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Our ref
2825/9491/30998769
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Confidential

Date
20 April 2017

By email

Dear Sir

**Twenty-First Century Fox, Inc. and Sky plc
European Intervention Notice**

We are writing on behalf of our client, Sky plc ("**Sky**"), in response to your letter of today's date, in which you indicate that the Secretary of State is proposing to extend the period within which the Competition and Markets Authority ("**CMA**") and Ofcom must provide their respective reports under articles 4(2) and 4A(2) of the Enterprise Act 2002 (Protection of Legitimate Interests) Order 2003 in relation to the above transaction.

Sky acknowledges the desire of the Secretary of State to delay the provision of those reports until after the parliamentary general election on Thursday 8 June 2017. However, Sky respectfully requests that the deadline be extended to no later than **Tuesday 13 June 2017** (rather than 20 June as now proposed).

Any delay risks creating uncertainty for Sky's business and the proposed transaction.

Sky has been engaging co-operatively with Ofcom and the CMA to date and will continue to do so, and understands that both Ofcom and the CMA are already well-advanced with the work on their reports. We understand that work would continue in the meantime. A deadline of 13 June 2017 would provide a full four additional weeks beyond the current deadline of 16 May 2017 and would fall well after the election.

Sky has seen a copy of the letter of today's date from Allen & Overy on behalf Twenty-First Century Fox, Inc., and is also keen to understand what the process will be following the Secretary of State's

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Date
20 April 2017
Letter to
Paul Oldfield

receipt of the reports from Ofcom and the CMA. We would, accordingly, be most grateful if you could let us know.

Yours faithfully

Herbert Smith Freehills LLP