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FORM AR27

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR AN EMPLOYERS' ASSOCIATION

Name of Employers' Association:

Year ended:

List No:

Head or Main Office:

Website address (if available)

Has the address changed during
the
year to which the return relates?

Yes No (Tick as appropriate)

General Secretary:

Contact name for queries
regarding
the completion of this return:

Telephone Number:

e-mail:

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.
Any difficulties or problems in the completion of this return should be directed to the
Certification Office as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Employers' Associations based in England and Wales:
Certification Office for Trade Unions and Employers' Associations
Lower Ground Floor, Fleetbank House, 2-6 Salisbury Square, London EC4Y 8JX

For Employers' Associations based in Scotland:
Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



The Management Committee governs the ANMW and comprises

- · Simon Gage - Smiths News, Sales Director
- · Grant Jordan - Menzies Distribution, General Manager Newstrade
- · Howard Birch - Smiths News, Head of Data Management
- · Iain McDowall - Menzies Distribution, Development Manager

The Trustees of the ANMW are

- · Mark Cashmore - Smiths News, Group Chief Executive
- · Greg Michael - Menzies Distribution, Managing Director



RETURN OF MEMBERS

(see note 9)

NUMBER OF MEMBERS AT THE END OF THE YEAR				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
2	1	-	3	6

OFFICERS IN POST

(see note 10)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date of Change
TRUSTEE	MARK CASSIE	GREG MICHAEL	1/4/2016

REVENUE ACCOUNT/GENERAL FUND

(see notes 11 to 16)

Previous Year		£	£
	INCOME		
15506	From Members Subscriptions, levies, etc		84888
	Investment income Interest and dividends (gross) Bank interest (gross) Other (specify)		
	Other income Rents received Insurance commission Consultancy fees Publications/Seminars Miscellaneous receipts (specify)		
23599	<i>UNIQUE RETAILER NUMBERING SCHEME</i>		40315
<u>139105</u>			<u>125203</u>
	TOTAL INCOME		
	EXPENDITURE		
	Administrative expenses		
	Remuneration and expenses of staff		
	Occupancy costs		
	Printing, Stationery, Post		
	Telephones		
	Legal and Professional fees		
6150	Miscellaneous (specify) <i>- sundries</i>		6650
14			(489)
	Other charges		
	Bank charges		
	Depreciation		
	Sums written off		
	Affiliation fees		
	Donations		
	Conference and meeting fees		
	Expenses		
	Miscellaneous (specify)		
9250	<i>SUBSCRIPTIONS</i>		13000
121867	<i>PROJECT COSTS</i>		105738
0			0
137281			<u>124899</u>
1824			304
45683			47507
<u>47507</u>			<u>47811</u>
	TOTAL EXPENDITURE		
	Surplus/Deficit for year		304
	Amount of fund at beginning of year		47507
	Amount of fund at end of year		47811

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 2		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
		Total Income	
Expenditure	Administrative expenses Other expenditure (specify)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

ACCOUNT 3		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
		Total Income	
Expenditure	Administrative expenses Other expenditure (specify)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 4		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
		Total Income	
Expenditure	Administrative expenses		
	Other expenditure (specify)		
			Total Expenditure
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

N
A

ACCOUNT 5		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
		Total Income	
Expenditure	Administrative expenses		
	Other expenditure (specify)		
			Total Expenditure
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

N
A

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 6		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
		Total Income	
Expenditure	Administrative expenses		
	Other expenditure (specify)		
			Total Expenditure
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

2

A

ACCOUNT 7		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
		Total Income	
Expenditure	Administrative expenses		
	Other expenditure (specify)		
			Total Expenditure
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

BALANCE SHEET AS AT [31 MARCH 2017]

(see notes 19 and 20)

Previous Year		£	£	
19870 125593 145462	Fixed Assets (as at page 11)			
	Investments (as per analysis on page 13)			
	Quoted (Market value £)			
	Unquoted			
	Total Investments			
	Other Assets			
	Sundry debtors		33277	
	Cash at bank and in hand		94142	
	Stocks of goods			
	Others (specify)			
	Total of other			
	assets			
		TOTAL ASSETS	12749	
2 54450 43540 97956 47507	Liabilities			
	Loans			
	Bank overdraft			
	Tax payable		2	
	Sundry creditors		57737	
	Accrued expenses		21869	
	Provisions			
	Other liabilities			
			TOTAL LIABILITIES	79608
			TOTAL ASSETS	12749

FIXED ASSETS ACCOUNT

(see note 21)

	Land & Buildings	Fixtures & Fittings	Motor Vehicles & Equipment	Total
	£	£	£	£
COST OR VALUATION				
At start of period		8000		8000
Additions during period				
Less: Disposals during period				
Less: DEPRECIATION:		8000		8000
Total to end of period				
 BOOK AMOUNT at end of period		 0		 0
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
AS BALANCE SHEET				

ANALYSIS OF INVESTMENTS

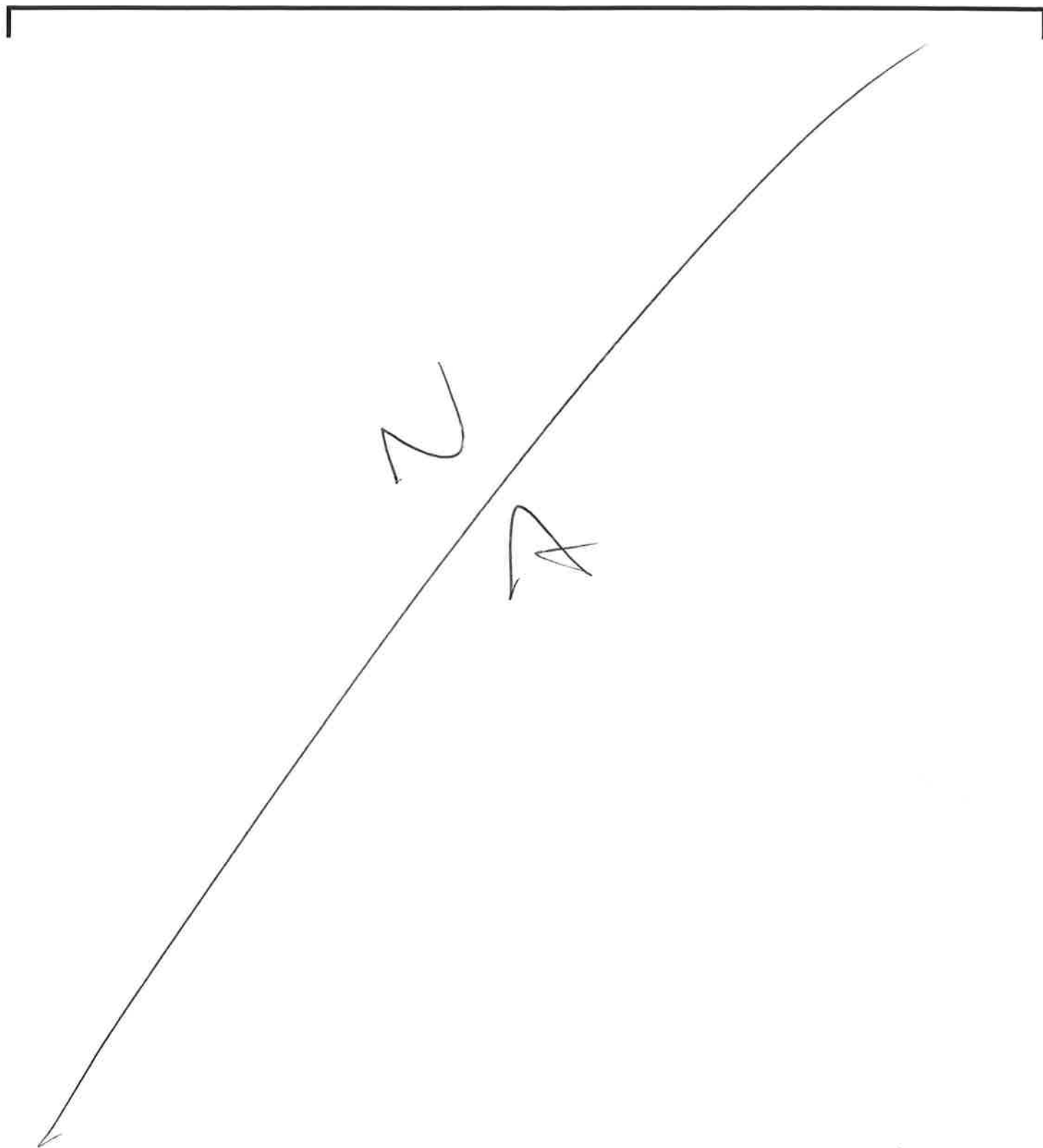
(see note 22)

		Other Funds £
QUOTED	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Quoted Investments	
UNQUOTED	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Unquoted Investments	

* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 23 to 25)



Does the association, or any constituent part of the association, have a controlling interest in any limited company?

YES	NO <input checked="" type="checkbox"/>
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If YES name the relevant companies:

COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)
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INCORPORATED EMPLOYERS' ASSOCIATIONS

Are the shares which are controlled by the association registered in the association's name

YES	NO
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If NO, please state the names of the persons in whom the shares controlled by the association are registered.

N/A

COMPANY NAME	NAMES OF SHAREHOLDERS
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UNINCORPORATED EMPLOYERS ASSOCIATIONS

Are the shares which are controlled by the association registered in the names of the association's trustees?

YES	NO
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If NO, state the names of the persons in whom the shares controlled by the association are registered.

COMPANY NAME	NAMES OF SHAREHOLDERS
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N/A

SUMMARY SHEET

(see notes 26 to 35)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	84888		84888
From Investments			
Other Income (including increases by revaluation of assets)	40315		40315
Total Income	125203		125203
EXPENDITURE (including decreases by revaluation of assets)			
Total Expenditure	124899		124899
Funds at beginning of year (including reserves)	47507		47507
Funds at end of year (including reserves)	47811		47811
ASSETS			
Fixed Assets			
Investment Assets			
Other Assets			127419
		Total Assets	127419
LIABILITIES			
		Total Liabilities	79608
NET ASSETS (Total Assets less Total Liabilities)			47811

NOTES TO THE ACCOUNTS

(see note 36)

THE ASSOCIATION OF NEWSPAPER AND MAGAZINE WHOLESALERS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2017

4. TAX ON SURPLUS FOR THE YEAR

There is no charge to corporation tax for the year under review because of losses incurred in previous years, which are available to offset against future profits. (2016 : No tax liability).

5. TANGIBLE FIXED ASSETS

	<u>Computer equipment</u>	<u>Office equipment</u>	<u>Total</u>
	£	£	£
<u>COST</u>			
At 1 April 2016	3000	5000	8000
Additions	-	-	-
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2017	<u>3000</u>	<u>5000</u>	<u>8000</u>
<u>ACCUMULATED DEPRECIATION</u>			
At 1 April 2016	3000	5000	8000
Charge for the year	-	-	-
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2017	<u>3000</u>	<u>5000</u>	<u>8000</u>
<u>NET BOOK VALUE</u>			
At 31 March 2017	£ <u>-</u>	£ <u>-</u>	£ <u>-</u>
At 31 March 2016	£ <u>-</u>	£ <u>-</u>	£ <u>-</u>

6. DEBTORS

Due within one year:

	<u>2017</u>	<u>2016</u>
	£	£
Subscriptions and services	23085	8626
Prepayments	9714	6433
Taxation recoverable	<u>478</u>	<u>4811</u>
	<u>£33277</u>	<u>£19869</u>

NOTES TO THE ACCOUNTS

(see note 36)

THE ASSOCIATION OF NEWSPAPER AND MAGAZINE WHOLESALERS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2017

7	<u>CREDITORS: Amounts falling due within one year</u>	<u>2017</u>	<u>2016</u>
		£	£
	Subscriptions received in advance	28727	29904
	Trade creditors	29010	24510
	Accruals	21869	43540
	Corporation tax	<u>2</u>	<u>2</u>
		£79608	£97956
		<u> </u>	<u> </u>

8 EMPLOYEES

The Association did not directly employ any staff during the year under review (2016 : None)

9. CAPITAL COMMITMENTS

The Association had no capital commitments at 31 March 2017 (2016: None).

10. GENERAL INFORMATION

The Association is a members' organisation representing the interests of the Newspaper and Magazine Wholesalers industry. It's registered office is Rowan House, Cherry Orchard North, Kembrey Park, Swindon, SN2 8UH.

The accounts are presented in Sterling, which is the functional currency of the Association.

2. TURNOVER

In the year to 31 March 2017, less than 1% (2016 : less than 1%) of the Association's turnover was derived from markets outside the United Kingdom.

3. SURPLUS BEFORE TAX

This is stated after charging:

	<u>2017</u>	<u>2016</u>
	£	£
Auditors remuneration	£3750	£3750

ACCOUNTING POLICIES

(see notes 37 and 38)

THE ASSOCIATION OF NEWSPAPER AND MAGAZINE WHOLESALERS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Companies Act 2006.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office furniture, fixtures and equipment	-	25% reducing balance basis
Computer equipment	-	25% straight line basis

Revenue Recognition

Revenue is measured at the fair value of the consideration receivable. Revenue from the provision of services is recognised when services have been supplied and legal title has passed.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the accounts and the corresponding tax bases used in the computation of taxable profit.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

ACCOUNTING POLICIES

(see notes 37 and 38)

SIGNATURES TO THE ANNUAL RETURN

(see notes 39 and 40)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u></u> Name: <u>HOWARD BIREN</u> Date: <u>29/9/17</u>	^{COMMITTEE} Chairman's Signature: <u></u> (or other official whose position should be stated) Name: <u>SIMON GAGE</u> Date: <u>29/9/17</u>
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CHECK LIST

(see note 41)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 3)	YES		NO	
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 3)	YES		NO	
HAS THE RETURN BEEN SIGNED? (see Note 38)	YES		NO	
HAS THE AUDITOR'S REPORT BEEN COMPLETED (see Note 39)	YES		NO	
IS A RULE BOOK ENCLOSED? (see Note 40)	YES		NO	
HAS THE SUMMARY SHEET BEEN COMPLETED (see Notes 6 and 25 to 34)	YES		NO	

AUDITOR'S REPORT

(see notes 42 to 47)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

YES/NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 43)

YES/NO

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in note 43)

YES/NO

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR27 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 45)

AUDITOR'S REPORT (continued)

THE ASSOCIATION OF NEWSPAPER AND MAGAZINE WHOLESALERS

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ASSOCIATION

We have audited the accounts of The Association of Newspaper and Magazine Wholesalers for the year ended 31 March 2017 on pages 4 to 8. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice), including FRS 102 Section 1A "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the Association's members, as a body, in accordance with Section 495 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body, for our audit work, for this report or for the opinions we have formed.

Respective Responsibilities of Officers and Auditors

As described in the Statement of Officers' Responsibilities on page 1, the Association's officers are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements, including the requirements of the Trade Union and Labour Relations (Consolidation) Act 1992, and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's Ethical Standards for Auditors (including Ethical Standard – Provisions Available for Small Entities (Revised)).

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the rules of the Association. We also report to you if, in our opinion, the Association has not kept proper accounting records or if we have not received all the information and explanations we require for our audit.

Scope of the Audit of the Accounts

A description of the scope of the audit of accounts is provided on the Financial Reporting Council's website at www.frc.uk/auditscopeukprivate.

Opinion on Accounts

In our opinion, the accounts give a true and fair view of the state of the Association's affairs as at 31 March 2017 and of its profit for the year then ended. The accounts have been properly prepared in accordance with United Kingdom Generally Accepted Practice applicable to smaller entities, and have been prepared in accordance with the requirements of the Companies Act 2006.

THE ASSOCIATION OF NEWSPAPER AND MAGAZINE WHOLESALERS
INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ASSOCIATION (Continued)


Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept;
- The accounts are not in agreement with the accounting records or returns;
- We have not received all the information and explanations we require for our audit, or
- The officers were not entitled to prepare the accounts in accordance with the small companies regime.



MIKE GIBSON (Senior Statutory Auditor)
 For and on behalf of COOPER GIBSON
Chartered Accountants and
Statutory Auditors

Signature(s) of auditor or auditors:		
Name(s):	MIKE GIBSON	
Profession(s) or Calling(s):	Chartered Accountants	
Address(es):	12 VICTORIA MANSION VICTORIA CLOSE PICKMANSURDRA WS3 4EQ	
Date:	1.9.2017	
Contact name and telephone number:	MIKE GIBSON 01923 775934	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.