

Table 11.1B

Corporation Tax

Corporation tax liabilities 1999-00 to 2015-16 ^a

Amounts: £ million

Corporation tax liabilities	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06 ^d	2006-07	2007-08	2008-09	2009-10	2010-11 ^e	2011-12	2012-13	2013-14	2014-15	2015-16
Corporation tax liabilities																	
After ACT set off ^b																	
Onshore companies																	
Industrial and commercial ^c	16,249	17,630	17,545	18,142	18,648	22,226	24,010	26,920	27,970	25,920	25,072	28,247	28,014	29,236	29,884	31,875	34,530
Financial excluding life assurance	7,205	7,436	6,518	6,014	6,465	6,988	8,990	9,603	9,801	5,477	6,843	6,631	5,689	5,600	5,684	6,791	7,067
Life assurance	2,131	3,312	869	1,211	1,077	1,741	2,705	1,726	1,844	598	993	991	1,022	1,058	675	1,617	813
Total	25,585	28,378	24,932	25,367	26,190	30,955	35,705	38,249	39,615	31,995	32,908	35,869	34,725	35,894	36,243	40,283	42,410
Ring fenced oil and gas companies	1,258	3,180	3,080	2,810	3,860	4,332	7,295	4,518	5,623	10,270	5,455	7,727	8,201	4,376	3,320	2,549	1,009
Total liabilities of corporation tax (after ACT set off)	26,843	31,558	28,012	28,177	30,050	35,287	43,000	42,767	45,238	42,265	38,363	43,596	42,926	40,270	39,563	42,832	43,419

Updated August 2017

^a Figures are derived from company returns with accounting periods ending in the particular financial year, i.e. 1 April to the following 31 March.

^b See Table 11.2 for details of ACT set off, which reduced substantially following the abolition of ACT on dividends.

^c Including overseas and companies not classified elsewhere.

^d From 2005-06 the figures have been evaluated using data for all companies rather than a sample.

^e From 2010-11 the figures have been revised using latest available HMRC data.

The next scheduled release is in autumn 2018, which will show Corporation Tax liabilities to 2016-17

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