

# Table 11.2

## Corporation Tax

Income, allowances, deductions and tax liabilities by broad company sector, 2010-11 to 2015-16 <sup>a</sup>

Amounts: £ million

	Industrial and commercial companies excluding overseas and ring fenced oil and gas companies <sup>b</sup>						Financial companies excluding life assurance						Ring fenced oil and gas companies <sup>c</sup>					
	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
Gross taxable trading profits	211,655	219,052	231,211	248,505	274,240	295,064	68,580	66,578	53,992	55,482	68,393	63,379	25,465	27,165	21,471	20,151	15,440	10,884
Capital allowances (less balancing charges) offset against trading profits	44,316	45,532	43,928	52,795	62,253	67,729	6,305	5,879	3,978	3,597	5,484	5,825	6,209	8,790	8,983	9,137	6,455	5,174
Trading losses from previous years offset against this year's trading profits	12,092	12,514	13,585	14,093	15,600	16,702	15,328	15,552	8,177	7,450	15,446	7,354	773	514	371	430	585	576
Other taxable income and net capital gains	58,616	57,893	58,307	59,169	63,754	68,432	32,940	32,010	29,882	28,112	28,706	27,615	441	461	982	854	582	545
Trading losses offset against other income	7,463	7,065	7,057	8,580	7,972	6,737	1,412	1,825	1,066	913	986	775	257	894	1,019	890	345	268
Charges paid and offset against profits	1,414	1,587	1,627	2,065	2,184	2,443	181	227	143	210	207	244	73	43	61	14	2	2
Group relief received	67,337	66,973	67,391	67,874	72,411	75,539	36,512	35,895	33,061	30,421	27,221	26,709	809	744	1,427	1,186	932	1,387
Other deductions	18,027	17,538	18,625	19,074	19,055	18,998	9,776	8,887	9,749	9,199	10,502	10,495	28	31	78	121	52	43
<b>Profits chargeable to corporation tax</b>	<b>119,622</b>	<b>125,736</b>	<b>137,305</b>	<b>143,193</b>	<b>158,519</b>	<b>175,348</b>	<b>32,006</b>	<b>30,323</b>	<b>27,700</b>	<b>31,804</b>	<b>37,253</b>	<b>39,592</b>	<b>17,757</b>	<b>16,610</b>	<b>10,514</b>	<b>9,227</b>	<b>7,651</b>	<b>3,979</b>
Charge to corporation tax	31,098	31,117	31,919	31,924	33,451	35,442	8,808	7,920	6,702	7,331	7,982	8,016	8,349	8,900	5,251	4,214	3,297	1,355
Marginal Small Companies Relief	378	378	310	242	135	31	16	16	13	10	5	1	0	0	0	0	0	0
Advance corporation tax set off	15	10	16	11	94	21	2	0	4	0	0	0	0	0	0	0	0	0
Double taxation relief	2,180	2,622	2,429	1,886	1,603	1,196	2,036	2,102	1,020	1,678	1,200	965	621	699	875	894	749	346
Income tax set off and other non-standard reductions	277	93	-72	-94	-256	-336	123	116	164	-33	0	-15	0	0	0	0	0	0
<b>Corporation tax liabilities (after ACT set off)</b>	<b>28,247</b>	<b>28,014</b>	<b>29,236</b>	<b>29,884</b>	<b>31,875</b>	<b>34,529</b>	<b>6,631</b>	<b>5,689</b>	<b>5,600</b>	<b>5,684</b>	<b>6,791</b>	<b>7,067</b>	<b>7,727</b>	<b>8,201</b>	<b>4,376</b>	<b>3,320</b>	<b>2,549</b>	<b>1,009</b>

Updated August 2017

<sup>a</sup> Figures are derived from company returns with accounting periods ending in the particular financial year, i.e. 1 April to the following 31 March.

<sup>b</sup> Figures exclude the overseas sector which are included with the industrial and commercial totals in table 11.1B.

<sup>c</sup> Companies subject to Ring Fence Corporation Tax (RFCT). For more info see:

<https://www.gov.uk/government/statistics/government-revenues-from-uk-oil-and-gas-production--2>

The next scheduled release is in autumn 2018, which will show Corporation Tax: income, allowances, deductions and tax liabilities by company

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