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FORM AR21

To be used for reporting years starting on or after 6 April 2015

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:

NATIONAL UNION OF MINEWORKERS

Year ended:

31 DECEMBER 2016

List no:

199T

Head or Main Office:

Miners' Offices
2 Huddersfield Road
Barnsley
South Yorkshire
S70 2LS

Website address (if available)

www.num.org.uk

Has the address changed during the year to which the return relates?

Yes

No

(Click the appropriate box)

General Secretary:

CHRISTIAN JAMES RONALD KITCHEN

Telephone Number:

01226 215555

Contact name for queries regarding

CHRISTIAN JAMES RONALD KITCHEN

Telephone Number:

01226 215555

E-mail:

chris.kitchen@num.org.uk

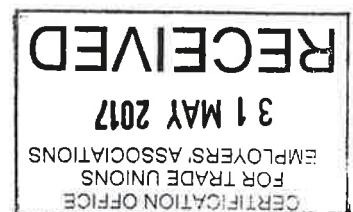
PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Unions based in England and Wales:
Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Unions based in Scotland:
Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



(Revised February 2017)

NUM NATIONAL EXECUTIVE COMMITTEE MEMBERS 31.12.16

N Wilson (President)
C J R Kitchen (Secretary)
W Thomas (Vice President)
A Cummings (elected 2 September 2016)
K Hollingsworth
D Hopper (deceased 16 July 2016)
D Howard
C Parkinson
P Smith (retired 10 December 2016)
A Spencer
I Lavery MP *

* Member of the NEC but not entitled to vote

Trustees:-

(allowed to attend the NEC but is not allowed to vote.)

W Etherington (retired 10 December 2016)
D Hamilton
N Kemp (appointed 10 December 2016)
D Murphy

RETURN OF MEMBERS

(see notes 10 and 11)

NUMBER OF MEMBERS AT THE END OF THE YEAR					
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	745				745
FEMALE	5				5
TOTAL	750				A 750

Number of members included in totals box 'A' above for whom no home or authorised address is held:

165

Number of members at end of year contributing to the General Fund

OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date
NEC Member	D Hopper		July 2016
NEC Member		A Cummings	September 2016
NEC Member	P Smith		December 2016

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

and names:

GENERAL FUND

(see notes 13 to 18)

	£	£
INCOME		
From Members: Contributions and Subscriptions		18,002
From Members: Other income from members (specify)		
Total other income from members		
Total of all income from members		18,002
Investment income (as at page 12)		277,377
Other Income		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)	173,245	
Total of other income (as at page 4)		173,245
		TOTAL INCOME
		468,624
EXPENDITURE		
Benefits to members (as at page 5)		65,881
Administrative expenses (as at page 10)		438,847
Federation and other bodies (specify)		
TUC	2,918	
OTHER AFFILIATIONS AND GRANT & DONATIONS	4,693	
CHANGE IN MARKET VALUE OF INVESTMENTS	69,422	
Total expenditure Federation and other bodies		77,033
Taxation		
		TOTAL EXPENDITURE
		581,761
		Surplus (deficit) for year
		(113,137)
		Amount of general fund at beginning of year
		3,294,470
		Amount of general fund at end of year
		3,181,333

ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
Federation and other bodies		
TOTAL FEDERATION AND OTHER BODIES		
Other income		
MEMORABILIA	666	
POLITICAL FUND ADMINISTRATION CHARGE	500	
SUPERANNUATION FUND ADMINISTRATION CHARGE	25,000	
CO-OP ASSET MANAGEMENT REBATE	7,405	
GAIN ON SALE OF INVESTMENTS	139674	
TOTAL OTHER INCOME		173,245
TOTAL OF ALL OTHER INCOME		173,245

ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues		brought forward	11,233
MINES RESCUE REDUNDANCIES	99	Education and Training services RETIREMENT PROVISION	450
Representation – Non Employment Related Issues			
MINERS PENSION SCHEME ADVICE	4,389		
NUM SUPERANNUATION FUND ADVICE	2,400	Negotiated Discount Services	
ORGREAVE ADVICE	140		
Communications			
		Salary Costs	
Advisory Services			
MEMBERS BENEFITS & SURGERIES	4,205	Other Benefits and Grants (specify)	
		SUPERANNUATION BENEFITS	20,950
Dispute Benefits		FUEL BENEFITS	33,248
Other Cash Payments			
carried forward	11,233	Total (should agree with figure in General Fund)	65,881

(See notes 24 and 25)

FUND 2		Fund Account	
Name:	NUM NOTTINGHAM – GENERAL FUND	£	£
Income			
	From members		1,583
	Investment income (as at page 12)		
	Other income (specify)		
	DONATIONS & MEMORABILIA	18170	
	Total other income as specified		18,170
	Total Income		19,753
Expenditure			
	Benefits to members	3,149	
	Administrative expenses and other expenditure (as at page 10)	16,502	
	Total Expenditure		19,651
	Surplus (Deficit) for the year		102
	Amount of fund at beginning of year		510
	Amount of fund at the end of year (as Balance Sheet)		612
	Number of members contributing at end of year		10

FUND 3		Fund Account	
Name:	NUM SOUTH DERBYSHIRE AREA	£	£
Income			
	From members		
	Investment income (as at page 12)		124
	Other income (specify)		
	Total other income as specified		
	Total Income		124
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)	1,000	
	Total Expenditure		1,000
	Surplus (Deficit) for the year		(876)
	Amount of fund at beginning of year		32,869
	Amount of fund at the end of year (as Balance Sheet)		31,993
	Number of members contributing at end of year		NIL

(See notes 24 and 25)

FUND 4		Fund Account	
Name:	NUM YORKSHIRE AREA – GENERAL FUND	£	£
Income			
	From members		1,196
	Investment income (as at page 12)		
	Other income (specify)		
	YORKSHIRE TRUST GRANT	395,127	
	Total other income as specified		395,127
	Total Income		396,323
Expenditure			
	Benefits to members	52,156	
	Administrative expenses and other expenditure (as at page 10)	344,167	
	Total Expenditure		396,323
	Surplus (Deficit) for the year		NIL
	Amount of fund at beginning of year		NIL
	Amount of fund at the end of year (as Balance Sheet)		NIL
	Number of members contributing at end of year		16

FUND 5		Fund Account	
Name:	LANCASHIRE AREA – GENERAL FUND	£	£
Income			
	From members		968
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		968
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)	968	
	Total Expenditure		968
	Surplus (Deficit) for the year		NIL
	Amount of fund at beginning of year		NIL
	Amount of fund at the end of year (as Balance Sheet)		NIL
	Number of members contributing at end of year		10

(See notes 24 and 25)

FUND 6		Fund Account	
Name:	NUM NOTTINGHAM BENEVOLENT FUND	£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		NIL
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		NIL
	Surplus (Deficit) for the year		NIL
	Amount of fund at beginning of year		247
	Amount of fund at the end of year (as Balance Sheet)		247
	Number of members contributing at end of year		NIL

FUND 7		Fund Account	
Name:	PENSION RESERVE	£	£
Income			
	Employer Contributions		102,000
	Investment income (as at page 12)		
	Other income (specify)		
	INTEREST ON PENSION SCHEME ASSETS	1,267,000	
	CHANGE IN IMPACT OF ASSET CEILING	1,186,000	
	Total other income as specified		2,453,000
	Total Income		2,555,000
Expenditure			
	CURRENT SERVICE COSTS OF SCHEME		73,000
	ADMINISTRATION COSTS		297,000
	INTEREST ON PENSION SCHEME LIABILITIES		1,153,000
	ACTUARIAL LOSS		665,000
	INTEREST ON ASSET CEILING		88,000
	Total Expenditure		2,276,000
	Surplus (Deficit) for the year		279,000
	Amount of fund at beginning of year		829,000
	Amount of fund at the end of year (as Balance Sheet)		1,108,000
	Number of members contributing at end of year		-----

(see notes 26 to 31)

POLITICAL FUND ACCOUNT 1		To be completed by trade unions which maintain their own fund	
		£	£
Income	Members contributions and levies		2,997
	Investment income (as at page 12)		8
	Other income (specify)		
		Total other income as specified	
		Total income	3,005
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	DECREASE IN AREA FUNDS	564	
	GRANTS & AFFILIATIONS	<u>4,822</u>	5,386
	Administration expenses in connection with political objects (specify)		
	MANAGEMENT FEES, AUDIT FEES & SUNDRY	<u>980</u>	980
	Non-political expenditure		
	TAXATION		2
		Total expenditure	6,368
		Surplus (deficit) for year	(3,363)
		Amount of political fund at beginning of year	60,314
		Amount of political fund at the end of year (as Balance Sheet)	56,951
		Number of members at end of year contributing to the political fund	142
		Number of members at end of the year not contributing to the political fund	608
Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund			23

POLITICAL FUND ACCOUNT 2		To be completed by trade unions which act as components of a central trade union	
		£	£
Income	Contributions and levies collected from members on behalf of central political fund		
	Funds received back from central political fund		
	Other income (specify)		
		Total other income as specified	
		Total income	
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
		Total expenditure	
		Surplus (deficit) for year	
		Amount held on behalf of trade union political fund at beginning of year	
		Amount remitted to central political fund	
		Amount held on behalf of central political fund at end of year	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund			

ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

	£
Administrative Expenses	
Remuneration and expenses of staff	505,236
Salaries and Wages included in above	£372,125
Auditors' fees	25,560
Legal and Professional fees	23,793
Occupancy costs	58,277
Stationery, printing, postage, telephone, etc.	36,341
Expenses of Executive Committee (Head Office)	23,905
Expenses of conferences	18,667
Other administrative expenses (specify)	
OFFICIALS DUTIES	54,720
DEPUTATIONS & TRAVEL	18,008
BANK CHARGES & SUNDRY	1,819
MINERS STRIKE ANNIV., MEMORIALS & MEMORABILIA	6,013
BALLOTS	3,456
Bank loans (including overdrafts)	
Depreciation	1,779
Taxation	
Outgoings on land and buildings (specify)	
ALL LAND & BUILDINGS EXCEPT NATIONAL OFFICE BARNESLEY	1,110
Other outgoings (specify)	
GRANTS, DONATIONS & AFFILIATIONS	22,800
Total	801,484
Charged to:	
General Fund (Page 3)	438,847
Fund (Account 2)	16,502
Fund (Account 3)	1,000
Fund (Account 4)	344,167
Fund (Account 5)	968
Total	801,484

ANALYSIS OF OFFICIALS SALARIES AND BENEFITS

(see notes 34 to 44 below)

Office held	Gross Salary £	Employers N.I. contributions £	Benefits			Total £
			Pension Contributions £	Other Benefits		
				Description	Value £	
N WILSON – President NUM Scotland Area *						
C J R KITCHEN – National Secretary	33,765	4,167	Note 1	Travel, Fuel, Phone	1,537	39,469
W THOMAS – NUM South Wales Area *						
K HOLLINGSWORTH – NUM COSA Area *						
A SPENCER	NIL					
A CUMMINGS – NUM North East Area *						
D HOWARD	NIL					
C PARKINSON	NIL					
* These NEC members are paid from NUM Area funds, for further details see the AR21 for the relevant Area.						

ANALYSIS OF INVESTMENT INCOME

(see notes 45 and 46)

	Political Fund £		Other Fund(s) £
Rent from land and buildings			261,000
Dividends (gross) from:			
Equities (e.g. shares)			16,357
Interest (gross) from:			
Government securities (Gilts)			
Mortgages			
Local Authority Bonds			
Bank and Building Societies	8		144
Other investment income (specify)			
	8		277,501
Total investment income			277,509
Credited to:			
General Fund (Page 3)			277,377
Fund (Account 2)			
Fund (Account 3)			124
Fund (Account)			
Fund (Account)			
Fund (Account)			
Political Fund			8
Total Investment Income			277,509

BALANCE SHEET as at 31 DECEMBER 2016

(see notes 47 to 50)

Previous Year		£	£
1,919,139	Fixed Assets (at page 14)		1,917,360
	Investments (as per analysis on page 15)		
12,874	Quoted Market value	13,141	
<u>1,708,486</u>	Unquoted Market value	1,438,797	
3,640,499	Total Investments		1,451,938
	Other Assets		
	Loans to other trade unions		
71,462	Sundry debtors	30,145	
200,215	Cash at bank and in hand	100,422	
	Income tax to be recovered		
	Stocks of goods		
829,000	Others (specify) PENSION FUND ASSETS	1,108,000	
<u>1,100,677</u>	Total of other assets		1,238,567
4,741,176	TOTAL ASSETS		4,607,865
3,294,470	GENERAL Fund (Account 1)		3,181,333
510	NOTTINGHAM AREA Fund (Account 2)		612
32,869	SOUTH DERBYSHIRE Fund (Account 3)		31,993
NIL	YORKSHIRE AREA GENERAL Fund (Account 4)		NIL
NIL	LANCASHIRE AREA Fund (Account 5)		NIL
247	NOTTINGHAM BENEVOLENT Fund (Account 6)		247
60,314	Political Fund (Account 1)		56,951
<u>829,000</u>	PENSION SCHEME RESERVE (UNDER FRSSSE)		1,108,000
4,217,410	LIABILITIES		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
5	Tax payable	4	
523,761	Sundry creditors	228,725	
	Other liabilities		
<u>523,766</u>	TOTAL LIABILITIES		228,729
4,741,176	TOTAL ASSETS		4,607,865

FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold	Leasehold				
Cost or Valuation						
At start of year			401,253		1,901,348	2,302,601
Additions						
Disposals						
Revaluation/Transfers						
At end of year			401,253		1,901,348	2,302,601
Accumulated Depreciation						
At start of year			383,462			383,462
Charges for year			1,779			1,779
Disposals						
Revaluation/Transfers						
At end of year			385,241			385,241
Net book value at end of year						
			16,012		1,901,348	1,917,360
Net book value at end of previous year						
			17,791		1,901,348	1,919,139

ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

QUOTED	All Funds Except Political Funds £	Political Fund £
Equities (e.g. Shares)		
BARCLAYS BANK PLC (Market Value)	13,141	
Government Securities (Gilts)		
Other quoted securities (to be specified)		
TOTAL QUOTED (as Balance Sheet)	13,141	
UNQUOTED		
Equities		
Government Securities (Gilts)		
Mortgages		
Bank and Building Societies		
UNITY TRUST BANK SHARES (Market Value)	632,000	
NATIONAL SAVINGS STOCK	10,000	
Other unquoted investments (to be specified)		
THE CO-OPERATIVE ASSET MANAGEMENT (MV)	796,797	
TOTAL UNQUOTED (as Balance Sheet)	1,438,797	

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

Does the union, or any constituent part of the union, have a controlling interest in any limited company?		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
Are the shares which are controlled by the union registered in the names of the union's trustees?		YES <input type="checkbox"/>	NO <input type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	21,749	2,997	24,746
From Investments	277,501	8	277,509
Other Income (including increases by revaluation of assets)	3,141,542	NIL	3,141,542
Total Income	3,440,792	3,005	3,443,797
EXPENDITURE (including decreases by revaluation of			
Total Expenditure	3,275,703	6,368	3,282,071
Reserves at beginning of year (including reserves)	4,157,096	60,314	4,217,410
Reserves at end of year (including reserves)	4,322,185	56,951	4,379,136
ASSETS			
Fixed Assets			1,917,360
Investment Assets			1,451,938
Other Assets			1,238,567
		Total Assets	4,607,865
LIABILITIES			
		Total Liabilities	228,729
NET ASSETS (Total Assets less Total Liabilities)			4,379,136

NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

AS ATTACHED

National Union of Mineworkers

*Notes to the accounts
for the year ended 31 December 2016*

1 Statement of National Union's Responsibilities

The Trade Union and Labour Relations (Consolidation) Act 1992 requires the Union to obtain audited financial statements for each year which show a true and fair view of the financial transactions of the General Fund, Political Fund and Nottingham Benevolent Fund during the year and the disposition, at the end of the year, of the assets and liabilities. The Union has prepared the financial statements for audit.

In preparing those financial statements, the Union is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis.

The Union is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Union and to enable it to ensure that the financial statements comply with the Trade Union and Labour Relations (Consolidation) Act 1992 and are in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Union has taken such steps as are reasonably open to it to safeguard the assets of the General Fund, Political Fund and Nottingham Benevolent Fund, and prevent any irregularities or error.

2 Statutory information

The National Union of Mineworkers is a trade union registered with the Certification Office under reference number 199T.

The financial statements are presented in sterling which is the functional currency of the Union and rounded to the nearest pound.

3 Area Trust Funds

As a result of the transfers of engagements Yorkshire Area Trust Fund and Lancashire Area Trust Fund own net assets in their own names and these are reflected in separate trust accounts. These are available to Yorkshire and Lancashire members past and present and to the NUM National Office if necessary.

National Union of Mineworkers

*Notes to the accounts
for the year ended 31 December 2016*

4 Superannuation fund

The Union's, and other associated areas, employees are members of the National Union of Mineworkers Officials' and Permanent Employees' Superannuation Fund. The Fund provides benefits based on final pensionable salary. The assets of the scheme are held separately from those of the Union, are administered by the Trustees and are managed professionally.

Contributions by the Union to the scheme are determined by a qualified Actuary on the basis of triennial valuations using the projected unit method.

The total contributions to the scheme during the year by all employers were £102,000 (2015: £104,000) of which the Union's contributions were £86,361 (2015: £91,796).

Active members contribute to the fund at an average rate of 6.0% of pensionable earnings.

A full actuarial valuation was carried out at 31 December 2015 and updated to 31 December 2016 by a qualified independent actuary.

The major assumptions used by the actuaries were:

	31.12.16	31.12.15
Rate of increase in salaries	3.50%	3.50%
Discretionary pension increases	3.30%	3.00%
Discount rate	2.50%	3.60%
Inflation assumption (RPI)	3.50%	3.00%
Inflation assumption (CPI)	2.50%	2.00%

Mortality assumptions are based on 95% of table of mortality S2NA with CMI 2015 core model projections and a minimum annual improvement of 1.2% per annum.

National Union of Mineworkers

*Notes to the accounts
for the year ended 31 December 2016*

4 Superannuation fund continued

The assets of the scheme and the expected rate of return were:

	Value 31.12.16 (£000s)	Value 31.12.15 (£000s)	Long Term Rate Expected At 31.12.15
Cash	78	72	
Metlife bulk annuity policy	21,295	20,686	2.9%
Non – LDI portfolio	5,168	7,607	2.5%
LDI portfolio	<u>12,319</u>	<u>7,861</u>	2.3%
Total market value of assets	38,860	36,226	
Present value of scheme liabilities	(36,403)	(32,950)	
Impact on asset ceiling	<u>(1,349)</u>	<u>(2,447)</u>	
Net defined benefit asset	<u>1,108</u>	<u>829</u>	

	2016 (£000s)	2015 Restated (£000s)
Amounts recognised in the income and expenditure account		
Current service costs	73	106
Interest on pension scheme liabilities	1,153	1,161
Interest on pension scheme assets	(1,267)	(1,241)
Interest on asset ceiling	88	50
Administration costs	<u>297</u>	<u>283</u>
Total	<u>344</u>	<u>359</u>

National Union of Mineworkers

*Notes to the accounts
for the year ended 31 December 2016*

4 Superannuation fund continued

Analysis of amount recognised in the Statement of comprehensive income

	31.12.16	31.12.15
	(£000s)	Restated (£000s)
Actuarial (losses) and gains	(665)	951
Change in impact of asset ceiling	<u>1,186</u>	<u>(879)</u>
	<u>521</u>	<u>72</u>

Reconciliation of Assets and Defined Benefit Obligations

Changes in the fair value of the assets are:

	2016	2015
	(£000s)	Restated (£000s)
Opening fair value of assets	36,226	38,686
Interest on assets	1,267	1,241
Employer contributions	102	104
Contributions by scheme participants	15	19
Benefits paid	(1,864)	(1,988)
Actuarial gain/(loss) on assets	3,411	(1,553)
Administration costs	<u>(297)</u>	<u>(283)</u>
Fair value of assets at 31 December	<u>38,860</u>	<u>36,226</u>

Changes on defined benefit obligation over the year are:

	2016	2015
	(£000s)	Restated (£000s)
Opening defined benefit obligation	32,950	36,156
Current service cost	73	106
Contribution by scheme participants	15	19
Interest costs	1,153	1,161
Benefits paid	(1,864)	(1,988)
Actuarial loss/(gains) on liabilities due to change in assumption	5,732	(1,977)
Actuarial gains due to experience	<u>(1,656)</u>	<u>(527)</u>
Defined benefit obligations at 31 December	<u>36,403</u>	<u>32,950</u>

Total contributions paid by the Union in respect of Defined Contribution Pension Schemes and Employee Private Pension Schemes were £8,686 (2015 - £8,586).

ACCOUNTING POLICIES

(see notes 74 and 75)

AS ATTACHED

SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Secretary's
Signature: *C J R Kitchen*

Name: Christian J R Kitchen
Date: 25 MAY 2017

President's
Signature: *Nicolas Wilson*
(or other official whose position should be stated)

Name: Nicolas G Wilson
Date: 25 MAY 2017

CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	✓	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	✓	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	✓	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	✓	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	✓	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSED	✓	TO FOLLOW	<input type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	✓	NO	<input type="checkbox"/>
IS A MEMBERSHIP AUDIT CERTIFICATE PROVIDED (See Pages 23 and 24 and Notes 88 to 94)	YES	✓	NO	<input type="checkbox"/>

National Union of Mineworkers

General Fund Accounting Policies

*(forming part of the financial statements)
for the year ended 31 December 2016*

1 (a) Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Union's financial statements.

(b) Basis of preparation

The financial statements have been prepared in accordance with the provisions of Section 1A "small entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Trade Union and Labour Relations (Consolidation) Act 1992. The financial statements have been prepared under the historical cost convention.

This is the first year that the Union has presented its financial statements under Financial Reporting Standard 102 (FRS102) issued by the Financial Reporting Council. The last financial statements for the year ended 31 December 2015 were prepared under previous UK GAAP, and the transition date to FRS102 is therefore 1 January 2015. Transition adjustments are detailed in Note 18 and comparative figures on the General Fund have been amended accordingly.

The financial statements summarise the transactions and net assets of the Union.

(c) Significant Judgements and Estimates

No judgements have been made in the process of applying the below accounting policies that have had the most significant effect on amounts recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have had significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

(d) Area income and expenditure

With the exception of Nottingham, South Derbyshire, Yorkshire and Lancashire the financial statements do not include the funds and the income and expenditure of the Constituent Associations, as they are separately constituted Unions and prepare their own financial statements. Nottingham, South Derbyshire, Yorkshire and Lancashire are no longer Constituent Associations and are a direct part of the National Union. The net assets of these Areas are therefore incorporated in these financial statements.

National Union of Mineworkers

General Fund Accounting Policies

*(forming part of the financial statements)
for the year ended 31 December 2016*

(e) Contributions

In accordance with the Union's rules, Areas deduct an agreed amount before paying the remaining net contributions for the full 52 weeks to the General Fund. In accordance with Rule 31, the General Fund pays to the Political Fund the equivalent of four weeks contributions. The Political Fund in turn repays the contributions of those members who are exempt from the Political Fund.

(f) Investment income

Income from investments is included in the Income and Expenditure Account in the year in which it is receivable.

(g) Fixed assets

Depreciation is provided on fixed assets as follows:

Office furniture and equipment	-	10% per annum on diminishing value.
Computer and other electrical equipment	-	25% per annum on straight line basis.

The current headquarters of the NUM are based in Barnsley and are owned by the NUM Yorkshire Area Trust Fund.

(h) Investment Property

Investment property is included in the financial statements at the net book value brought forward. This treatment does not comply with the requirements of the Financial Reporting Standard 102 (FRS102) which requires investment properties to be stated at market value. The NEC considers the cost incurred in undertaking such a valuation would outweigh any benefits. The NEC considers the valuation of the Investment properties at 31 December 2016 to be worth not less than £1,901,348.

(i) Investments

Investments are shown in the financial statements at market value.

National Union of Mineworkers

General Fund Accounting Policies

*(forming part of the financial statements)
for the year ended 31 December 2016*

(j) Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

(k) Pension costs

Defined Benefit Pension Scheme

The cost of funding pensions is charged to the income and expenditure account on a systematic and rational basis designed to spread the cost over the useful service lives of employees.

The Union, together with associated areas, operates a funded defined benefit pension scheme for the benefit of its employees. The assets of the scheme are administered by the Trustees in a fund independent from the Union. Service costs and gains and other pension scheme finance costs and income are charged or credited to the income and expenditure account. Actuarial gains and losses are credited or charged to the statement of total recognised gains and losses in the year in which they arise.

The pension scheme figures included in the financial statements of the Union under the above policy relate to the total scheme as the National Union of Mineworkers is the principal employer and it is considered impractical and onerous to separate other individual area employer amounts. Accordingly, the pension scheme asset included in these financial statements incorporates the assets and liabilities of the other area employers.

(l) Pension costs (cont'd)

Defined Contribution Pension Scheme

The Union also made contributions to Employees' Private Pension Schemes. The annual contributions payable are charged to the income and expenditure account.

(m) VAT

Income and expenditure are stated gross of value added tax.

National Union of Mineworkers

Political Fund Accounting Policies

*(forming part of the financial statements)
for the year ended 31 December 2016*

1 **Accounting policies**

The accounting policies are those set out in Note 1 to the financial statements of the General Fund.

“Contracted out” records

Rule 30D allows a member of the National Union to be exempt from contributing to the Political Fund of the Union. Names of those members exempt from contributing to the Political Fund are recorded in the area “contracted out” records.

AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES/~~NO~~

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 83)

YES/~~NO~~

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in rule 83)

YES/~~NO~~

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 85)

AUDITOR'S REPORT (continued)

AS ATTACHED

Signature(s) of auditor or auditors:	<i>Gibson Booth Limited</i>	
Name(s):	GIBSON BOOTH LIMITED	
Profession(s) or Calling(s):	CHARTERED ACCOUNTANTS	
Address(es):	12 VICTORIA ROAD BARNSELEY S70 2BB	
Date:	<i>30 May 2017</i>	
Contact name and telephone number:	01226 213131	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

National Union of Mineworkers

Year ended 31 December 2016

Independent Auditors' Report to the members of National Union of Mineworkers

We have audited the financial statements of the General Fund, Political Fund and of the Nottingham Benevolent Fund, which have been prepared in accordance with the accounting policies stated. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the members of the National Union of Mineworkers. Our audit work has been undertaken so that we might state to the National Union of Mineworkers' members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the National Union of Mineworkers and their members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of National Union of Mineworkers and auditors

The National Union of Mineworkers' responsibilities for preparing the National Executive Committee's report and the financial statements and for being satisfied that they give a true and fair view are set out in the Statement of National Union's Responsibilities.

It is our responsibility to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standard for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the National Union's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the officials; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the National Executive Committee's report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion:

- the financial statements give a true and fair view of the state of the General Fund's, Political Fund's and Nottingham Benevolent Fund's affairs at 31 December 2016 and of their results for the year then ended; and
- the financial statements have been prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992; and
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

National Union of Mineworkers

Year ended 31 December 2016

Independent Auditors' Report to the members of National Union of Mineworkers (continued)

Opinion on other matters prescribed

In our opinion the information given in the National Executive Committee's report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Emphasis of matter – defined benefit pension scheme

In forming our opinion, which is not qualified, we have considered the adequacy of the disclosures within the Union's financial statements, and inclusion in the financial statements of the total defined benefit scheme activities and net pension asset, as the Union is principal employer. The financial statements incorporate assets and liabilities relating to the defined benefit pension scheme for the other area employers which have not been quantified due to the circumstances outlined in accounting policy note 1(k).

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- the National Union was not entitled to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice.

Gibson Booth Limited

Gibson Booth Limited
Chartered Accountants
Statutory Auditor
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

30 May 2017

MEMBERSHIP AUDIT CERTIFICATE

(see notes 88 to 94)

made in accordance with section 24ZD of the
Trade Union and Labour Relations (Consolidation) Act 1992.

At the end of the reporting period preceding the one to which this audit relates was the total membership of the trade union greater than 10,000?

~~YES~~/NO

If "YES" please complete SECTION ONE below or provide the equivalent information on a separate document to be submitted with the completed AR21.

If "NO" please complete SECTION TWO below or provide the equivalent information on a separate document to be submitted with the completed AR21.

MEMBERSHIP AUDIT CERTIFICATE SECTION ONE

For a trade union with more than 10,000 members, required by section 24ZB of the 1992 Act to appoint an independent assurer

1. In the opinion of the assurer appointed by the trade union was the union's system for compiling and maintaining its register of the names and addresses of its members satisfactory to secure, so far as is reasonably practicable, that the entries in its register were accurate and up-to-date throughout the reporting period?

YES/NO

2. In the opinion of the assurer has he/she obtained the information and explanations necessary for the performance of his/her functions?

YES/NO

If the answer to **either** questions 1 or 2 above is "NO" the assurer must:

- (a) set out below the assurer's reasons for stating that
- (b) provide a description of the information or explanation requested or required which has not been obtained
- (c) state whether the assurer required that information or those explanations from the union's officers, or officers of any of its branches or sections under section 24ZE of the 1992 Act
- (d) **send a copy of this certificate to the Certification Officer as soon as is reasonably practicable after it is provided to the union.**

MEMBERSHIP AUDIT CERTIFICATE

SECTION TWO

For a trade union with no more than 10,000 members at the end of the reporting period preceding the one to which this audit relates.

To the best of your knowledge and belief has the trade union during this reporting period complied with its duty to compile and maintain a register of the names and addresses of its members and secured, so far as is reasonably practicable, that the entries in the register are accurate and up-to-date?

YES/~~NO~~

If "NO" Please explain below:

Signature	<i>C R Kitchen</i>
Name	CHRISTIAN J R KITCHEN
Office held	GENERAL SECRETARY
Date	25 May 2017

EMPLOYERS' SUPERANNUATION COSTS

Note 1 - Officials Elected After the 5th April 1983

"Pension benefits are provided in accordance with the Rules of the NUM Officials' and Permanent Employees' Superannuation Fund and are based on an accrual rate of 1/80^{ths} per annum and 3/80^{ths} lump sum. In the event of death, widows/dependants benefits, if applicable, are payable."

LIFE ASSURANCE PROTECTION

All NUM Officials who are nationally employed are covered under a Life Assurance Protection Plan for which the National Union pays an annual premium of £72. This premium covers non NEC members as well as NEC members.