

Freedom of Information request 1761/2013

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Information request

I have been in contact with HM Revenue & Customs freedom of information department to find out if they had ever told Steve Webb or the Chancellor that when the maximum lifetime allowance was changed to £1,250,000 a person who was in a defined benefit scheme (DB) would be entitled to a pension of £62,500 and that a person in a defined contribution scheme (DC) a pension of roughly £41,000. The DB scheme is roughly 50% higher than a DC scheme. They told me that they could not trace anything in their records about telling the Government that by having a life time allowance of £1,250,000 that DB schemes would be entitled to a pension roughly 50% higher than a DC scheme so that I should write to your department to find out if there is anything in your records about telling the Chancellor or Steve Webb that by changing the lifetime allowance to £1,250,000 that people in DB schemes would be entitled to a pension roughly 50% higher than a person in a DC scheme with the same lifetime allowance of £1,250,000.

Can you tell me if there is anything in your files about this subject and telling the Government about it. If there is no record about telling the Government about the generous treatment of DB schemes compared to DC schemes can you tell me if there is any correspondence and research into this subject. If you have any queries about this letter please contact me quoting the reference number above

DWP response

Following a search of our paper and electronic records, I have established that the information you requested is not held by this Department.