



Department  
for Education

## Technical background information to accompany Teachers' Pension Scheme payments

The Department uses a contractor, Capita plc, to deliver the administration of the Teachers' Pension Scheme. There are large routine daily cash transfers to Capita plc to fund the payments they make to pensioners and others on behalf of the Department.

From 1 August 2014 these cash transfers are no longer disclosed with supplier names 'CAPITA TP HSBC' and 'CAPITA TP NATWEST' but are denoted as 'TPS – Funding Account 1' and 'TPS – Funding Account 2' respectively in recognition that the payments are not ultimately retained by Capita plc.

Teachers' pension scheme funding payments from 1 April 2015 are published separately to spend over £25,000 by the Department for Education and its executive agencies. DfE spend over £25,000 can be found at this link <https://www.gov.uk/government/collections/dfе-department-and-executive-agency-spend-over-25-000>.

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