

1. Title of report: The Government of Kuwait and The British Petroleum Company plc (MMC - Cm 477)

2. Date of report: 2 September 1988 Published: 4 October 1988

3. Orders: N/A

4. Date of original undertakings: 23 January 1989

5. Companies giving undertakings: For and on behalf of the Government of Kuwait

6. Details of undertakings: Divestment undertakings

(i) To reduce before 4 October 1991 its holding in British Petroleum to such number of shares as confers the right to exercise not more than 9.9 per cent of the total number of votes exercisable at general meetings of British Petroleum.

(ii) Following such divestment not to hold shares in British Petroleum in excess of the level specified in undertaking (i) above.

(iii) Pending such divestment:

(a) not to acquire any shares comprised in the share capital of British Petroleum, or any interest in any such shares; and

(b) not to exercise more than 9.9 per cent of the voting rights in British Petroleum.

7. Date of amendments: N/A

8. SIC code: 11.10 (Oil production)

23.20 (Petroleum products)