

BRITISH ANTARCTIC TERRITORY

THIS LICENCE is granted by the Commissioner pursuant to section 2(1)(b) of the Currency Ordinance 1990.

1. Pobjoy Mint Limited of Millennia House, Kingswood Park, Bonsor Drive, Kingswood, Surrey is hereby authorised by this licence to-

a. make during a period of eighteen months from the date of the grant of this licence and

b. issue during a period of two years from the date of the release agreed to between the Government and Mint

coins in the quantities and of the design and specification set out in the schedule.

2. It is a condition of this licence that every such coin issued must fully comply with the design and specification set out in the schedule.

3. Each such coin made in accordance with the conditions of this licence shall be legal tender in the Territory for its face value from the first date on which that coin was minted.

THE SCHEDULE

(Design, specification, authorised quantity and authorised mint of coins)

Design:

The obverse of every coin shall consist of the uncouped portrait of Her Majesty Queen Elizabeth II by Pobjoy Mint Ltd surrounded by the inscription "BRITISH ANTARCTIC TERRITORY" and the year of the minting of the coin.

The reverse design of every coin features a Sperm Whale swimming in Antarctic waters with the sun setting behind the icebergs and the £2, £4 and £20 denomination of the coin respectively at the top as shown in the annex to this Schedule:

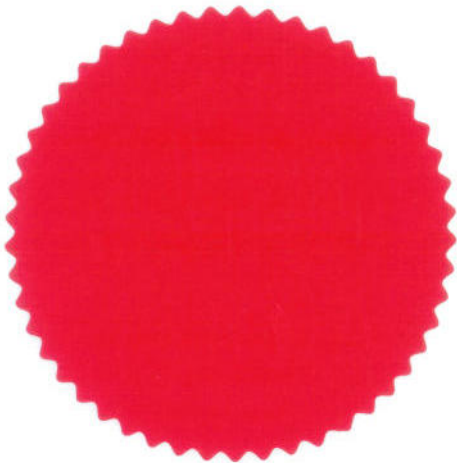
Specification, authorised quantity and authorised mint of coins:

Type	Silver proof	Cupro Nickel	Gold proof	Gold proof	Gold proof
Denomination	£2	£2	£2	£4	£20
Weight (grams)	28.28	28.28	0.05	1.24	6.22
Diameter (millimeters)	38.60	38.60	11.00	13.92	22.00
Fineness	925	75%Cu 25% Ni	0.999	0.999	0.999
Quality	Proof	Uncirculated	Proof	Proof	Proof
Shape	Round	Round	Round	Round	Round
Edge	Milled	Milled	Milled	Milled	Milled
Quantity	10,000	50,000	10,000	10,000	2,500

ANNEX TO THE SCHEDULE



IN WITNESS whereof the Commissioner has hereto set his hand and the Seal of the Territory this 22nd day of October 2015.




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Peter Hayes
Commissioner