

13.2

Identified personal wealth¹: assets by age and gender

Identified wealth population averaged over the period 2011 to 2013

"Identified wealth" is the wealth represented by estates passing on death each year that require a grant of representation. Not all estates require a grant of representation and figures in this table do not represent the entire population. The "identified wealth" population represents 30% of the annual UK adult population which is around 15.153 million people.

Numbers: thousands; Amounts: £ million

Asset type	Age band Gender	18 to 44			45 to 64			65 and over			Unknown			All		
		Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total
Securities	Number (000s)	497	459	956	937	724	1,661	990	1,152	2,142	26	45	71	2,450	2,380	4,830
	Amount (£m)	68,702	49,541	118,243	144,984	77,004	221,988	110,149	97,341	207,490	2,178	2,506	4,684	326,012	226,392	552,404
	Share of total gross capital	1.6%	1.1%	2.7%	3.3%	1.8%	5.1%	2.5%	2.2%	4.8%	0.0%	0.1%	0.1%	7.5%	5.2%	12.6%
Cash	Number (000s)	2,042	2,016	4,058	2,167	2,097	4,263	2,004	2,788	4,792	53	94	147	6,266	6,995	13,261
	Amount (£m)	59,135	75,790	134,925	107,142	108,274	215,416	141,232	184,362	325,595	4,622	6,321	10,944	312,130	374,748	686,878
	Share of total gross capital	1.4%	1.7%	3.1%	2.5%	2.5%	4.9%	3.2%	4.2%	7.5%	0.1%	0.1%	0.3%	7.1%	8.6%	15.7%
Insurance policies	Number (000s)	851	767	1,618	1,029	861	1,890	549	747	1,296	15	29	44	2,444	2,404	4,848
	Amount (£m)	94,306	65,137	159,443	91,047	52,020	143,067	17,115	19,982	37,097	579	937	1,516	203,046	138,076	341,123
	Share of total gross capital	2.2%	1.5%	3.7%	2.1%	1.2%	3.3%	0.4%	0.5%	0.8%	0.0%	0.0%	0.0%	4.6%	3.2%	7.8%
UK residential buildings	Number (000s)	1,382	1,192	2,574	2,065	1,947	4,012	1,812	2,373	4,186	40	65	105	5,299	5,577	10,876
	Amount (£m)	247,802	220,538	468,340	468,753	438,301	907,054	374,031	482,985	857,016	7,703	13,214	20,916	1,098,288	1,155,038	2,253,326
	Share of total gross capital	5.7%	5.0%	10.7%	10.7%	10.0%	20.8%	8.6%	11.1%	19.6%	0.2%	0.3%	0.5%	25.1%	26.4%	51.6%
Other buildings and land	Number (000s)	68	43	111	139	116	255	115	83	198	2	3	5	323	245	568
	Amount (£m)	22,488	8,759	31,247	49,099	25,661	74,760	31,487	18,609	50,096	591	371	962	103,665	53,400	157,065
	Share of total gross capital	0.5%	0.2%	0.7%	1.1%	0.6%	1.7%	0.7%	0.4%	1.1%	0.0%	0.0%	0.0%	1.2%	1.2%	3.6%
Loans and other assets	Number (000s)	1,873	1,841	3,713	1,963	1,781	3,744	1,531	2,178	3,709	47	67	113	5,413	5,866	11,279
	Amount (£m)	62,856	55,349	118,206	107,632	58,877	166,509	49,862	38,695	88,557	2,061	1,028	3,089	222,412	153,949	376,361
	Share of total gross capital	1.4%	1.3%	2.7%	2.5%	1.3%	3.8%	1.1%	0.9%	2.0%	0.0%	0.0%	0.1%	5.1%	3.5%	8.6%
Total gross capital value	Number (000s)	2,631	2,494	5,125	2,531	2,291	4,823	2,102	2,864	4,965	58	97	155	7,322	7,746	15,068
	Amount (£m)	555,288	475,115	1,030,403	968,655	760,137	1,728,792	723,876	841,974	1,565,850	17,734	24,377	42,110	2,265,553	2,101,602	4,367,155
	Share of total gross capital	12.7%	10.9%	23.6%	22.2%	17.4%	39.6%	16.6%	19.3%	35.9%	0.4%	0.6%	1.0%	51.9%	48.1%	100.0%
Mortgages	Number (000s)	898	821	1,718	1,040	843	1,883	173	232	405	9	18	27	2,119	1,914	4,033
	Amount (£m)	105,920	80,702	186,622	112,037	66,019	178,055	13,326	12,995	26,320	920	1,421	2,341	232,202	161,136	393,338
	Share of total liabilities	20.8%	15.8%	36.7%	22.0%	13.0%	35.0%	2.6%	2.6%	5.2%	0.2%	0.3%	0.5%	45.6%	31.6%	77.3%
Other debts	Number (000s)	705	727	1,432	791	740	1,531	454	675	1,129	8	16	23	1,958	2,157	4,115
	Amount (£m)	24,590	17,471	42,061	38,093	14,576	52,669	10,363	8,422	18,785	515	1,800	2,316	73,562	42,270	115,831
	Share of total liabilities	4.8%	3.4%	8.3%	7.5%	2.9%	10.3%	2.0%	1.7%	3.7%	0.1%	0.4%	0.5%	14.4%	8.3%	22.7%
Total net capital value	Number (000s)	2,545	2,459	5,004	2,503	2,285	4,788	2,098	2,863	4,961	55	97	152	7,202	7,703	14,905
	Amount (£m)	424,778	376,942	801,720	818,526	679,542	1,498,068	700,187	820,557	1,520,744	16,298	21,155	37,454	1,959,790	1,898,197	3,857,986
	Share of total net capital	11.0%	9.8%	20.8%	21.2%	17.6%	38.8%	18.1%	21.3%	39.4%	0.4%	0.5%	1.0%	50.8%	49.2%	100.0%
Net movable property ⁴	Number (000s)	2,378	2,347	4,725	2,313	2,149	4,462	2,015	2,772	4,788	55	90	144	6,761	7,358	14,119
	Amount (£m)	260,408	228,347	488,755	412,711	281,599	694,310	307,995	331,958	639,953	8,924	8,992	17,916	990,039	850,895	1,840,934
	Share of total net capital	6.7%	5.9%	12.7%	10.7%	7.3%	18.0%	8.0%	8.6%	16.6%	0.2%	0.2%	0.5%	25.7%	22.1%	47.7%
Net immovable property ⁴	Number (000s)	1,323	1,157	2,480	2,051	1,952	4,003	1,831	2,390	4,221	38	65	103	5,244	5,564	10,808
	Amount (£m)	164,370	148,595	312,965	405,815	397,944	803,758	392,192	488,599	880,791	7,374	12,163	19,538	969,751	1,047,301	2,017,052
	Share of total net capital	4.3%	3.9%	8.1%	10.5%	10.3%	20.8%	10.2%	12.7%	22.8%	0.2%	0.3%	0.5%	25.1%	27.1%	52.3%
Average net estate size		£166,907	£153,291	£160,216	£327,018	£297,393	£312,880	£333,740	£286,607	£306,540	£296,335	£218,096	£246,406	£272,117	£246,423	£258,838
Estimated average size of the adult UK population during the period 2011-13 (000s):		11,533	11,551	23,085	8,017	8,302	16,319	4,824	6,220	11,044	-	-	-	24,375	26,073	50,448
Number not in identified wealth population (000s):		8,894	8,989	17,883	5,483	6,009	11,493	2,722	3,352	6,074	-	-	-	17,100	18,350	35,450

Proportion of adults not in identified wealth population:	77%	78%	78%	68%	72%	70%	56%	54%	55%	-	-	-	70%	70%	70%
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^{1,4} Not applicable

¹ "Identified wealth" is the wealth represented by estates passing on death each year and requiring a grant of representation, grossed up to reflect the living population using mortality rates. Not all estates require a grant of representation, and hence the figures given in this table do not represent the entire population. The "identified wealth" population represents 30% of the UK adult population which is on average 15.153 million people per year in 2011-13.

² This number is the total value of "identified wealth" held by the identified wealth population and is not intended to be an estimate of the total wealth of the UK population. Certain forms of wealth are not covered by these statistics such as pension wealth and wealth held in trusts -- see the accompanying commentary document for further details.

³ This is the total number of estates with a positive net capital value and not the total number of estates in the "identified wealth" population. In 2011-13, there were 15,153,000 estates on average per year in the "identified wealth" population (as shown in Table 13.7) and of these 14,905,000, had a positive net capital value. Previous versions of Table 13.2 gave only the total number of estates in the "identified wealth" population.

⁴ The value of net immovable property is the value of land, buildings, and timber less the value of mortgages. The value of net moveable property is the value of all other assets such as cash, securities, loans and insurance policies less all other liabilities. Some debt on property may be included in 'other debts'.

⁵ As in note (3), this is now the total number of estates for which the net value of (im)moveable property is greater than zero.

⁶ Average figure based on annual population estimates published by the Office for National Statistics, National Records of Scotland and the Northern Ireland Statistics and Research Agency.

For further details see the accompanying commentary.

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