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- PRINT ON ONE SIDE ONLY

# FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

## ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:	Nationwide Group Staff Union	
Year ended:	31 December 2014	
List no:	713T	
Head or Main Office:	Middleton Farmhouse, 37 Main Road, Middleton Cheney, Banbury, Oxfordshire OX17 2QT	
Website address (if available)	www.ngsu.org.uk/	
Has the address changed during the year to which the return relates?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/> (Click the appropriate box)
General Secretary:	Tim Poil	
Telephone Number:	01295 710767	
Contact name for queries regarding	Sailesh P Mehta, HW Fisher & Company	
Telephone Number:	020 7388 7000	
E-mail:	smehta@hwfisher.co.uk	

**PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.**

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

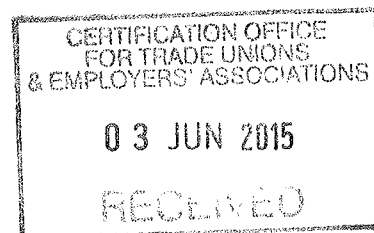
The address to which returns and other documents should be sent are:

**For Unions based in England and Wales:**

Certification Office for Trade Unions and Employers' Associations  
22<sup>nd</sup> Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

**For Unions based in Scotland:**

Certification Office for Trade Unions and Employers' Associations  
Melrose House, 69a George Street, Edinburgh EH2 2JG



(Revised February 2011)

## Nationwide Group Staff Union

### Union Officers at 31st December 2014

General Secretary	Tim Poil
President	Gillian Mary Grocott
Vice-President	Nicola Trudi Sellars
Treasurer	George Stephen Barnes
Executive Officer	George Stephen Barnes
Executive Officer	Michael John Moir
Executive Officer	Nicola Trudi Sellars
Executive Officer	Sara Beth Seymour
Executive Officer	Rebecca Marianne McKenzie
Executive Officer	Rosalind Susan Reid
Executive Officer	Iain Jeffree
Executive Officer	Mehdi Najafi
Executive Officer	Karen Hart
National Regional Officer - Swindon 2 - Support Services	Peter Goldsworthy
National Regional Officer - Bournemouth	Alan Lampard
National Regional Officer - Scotland: Admin Centres	Mairi Jones
National Regional Officer - Retail North 2	Keith Roberts
National Regional Officer - Swindon 1 - Customer Services & Operations	Beverley Cubbon
National Regional Officer - NAC	Donna Clarke
National Regional Officer - Retail North 3	Nicola Huddlestone
National Regional Officer - Retail South 1	Dawn June Gibbons
National Regional Officer - Retail North 1	Jane Turnbull
National Regional Officer - Swin 3 and London - Legal & Finance	Christian James Palfrey
National Regional Officer - Retail South 3	Christine Cooper
National Regional Officer - Retail South 2	Caroline Anne Gillam

# RETURN OF MEMBERS

(see notes 10 and 11)

	NUMBER OF MEMBERS AT THE END OF THE YEAR				
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	3,548	21	0	0	<b>3,569</b>
FEMALE	8,243	139	0	0	<b>8,382</b>
TOTAL	11,791	160	0	0	<b>A 11,951</b>

Number of members included in totals box 'A' above for whom no home or authorised address is held:

2
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Number of members at end of year contributing to the General Fund

11,951
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## OFFICERS IN POST

(see note 12)

**Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.**

## RETURN OF CHANGE OF OFFICERS

**Please complete the following to record any changes of officers during the twelve months covered by this return.**

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date
Executive Officer	Tom Smith	Iain Jeffree	25/04/2014
Retail North 1	Donna Stirling	Sanjay Kotecha	01/07/2014
Retail South 1	Sanjay Kotecha	Dawn Gibbons	01/12/2014
Retail South 2	Karl Mitchell	Caroline Gillam	01/06/2014
Cheshire & Derbyshire	Daniel Barnes	N/A	31/12/2014

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

--

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

--

and names:

--

# GENERAL FUND

(see notes 13 to 18)

	£	£
<b>INCOME</b>		
<b>From Members:</b> Contributions and Subscriptions		1,112,207
<b>From Members:</b> Other income from members (specify)		
<b>Total other income from members</b>		1,112,207
<b>Total of all income from members</b>		
<b>Investment income (as at page 12)</b>		3,751
<b>Other Income</b>		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)		127,251
<b>Total of other income (as at page 4)</b>		131,002
	<b>TOTAL INCOME</b>	1,243,209
<b>EXPENDITURE</b>		
<b>Benefits to members (as at page 5)</b>		64,300
<b>Administrative expenses (as at page 10)</b>		1,064,898
<b>Federation and other bodies (specify)</b>		
TUC Affiliation fee	31,645	
Transfer to Charitable Fund	10,000	
<b>Total expenditure Federation and other bodies</b>		1,170,843
<b>Taxation</b>		
	<b>TOTAL EXPENDITURE</b>	1,170,843
Surplus (deficit) for year		72,366
Amount of general fund at beginning of year		901,419
Amount of general fund at end of year		973,785

# ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
<b>Federation and other bodies</b>		
<b>TOTAL FEDERATION AND OTHER BODIES</b>		
<b>Other income</b>		
Advertising revenue	2,700	
Draws and lotteries	79,694	
Insurance commission	22,760	
Rapport insurance	698	
Other commission	14,221	
Sundry income	7,178	
<b>TOTAL OTHER INCOME</b>		127,251
<b>TOTAL OF ALL OTHER INCOME</b>		127,251

# ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues Legal fees	11,335	<b>brought forward</b>  Education and Training services Training	52,823   2,612
Representation – Non Employment Related Issues		Negotiated Discount Services	
Communications Magazine costs	34,898		
Publications	6,590	Salary Costs	
Advisory Services			
Dispute Benefits		Other Benefits and Grants (specify) Disciplinary and grievance	8,865
Other Cash Payments			
<b>carried forward</b>	52,823	<b>Total (should agree with figure in General Fund)</b>	64,300

(See notes 24 and 25)

FUND 2		Fund Account	
Name:	Charitable Fund	£	£
<b>Income</b>			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Donations		
	Transfer from General Fund	10,000	
	<b>Total other income as specified</b>		10,000
	<b>Total Income</b>		10,000
<b>Expenditure</b>			
	Benefits to members		7,370
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		7,370
	<b>Surplus (Deficit) for the year</b>		2,630
	<b>Amount of fund at beginning of year</b>		22,147
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		24,777
	<b>Number of members contributing at end of year</b>		N/A

FUND 3		Fund Account	
Name:		£	£
<b>Income</b>			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
<b>Expenditure</b>			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

(See notes 24 and 25)

<b>FUND 4</b>		<b>Fund Account</b>	
<b>Name:</b>		<b>£</b>	<b>£</b>
<b>Income</b>			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
<b>Expenditure</b>			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

<b>FUND 5</b>		<b>Fund Account</b>	
<b>Name:</b>		<b>£</b>	<b>£</b>
<b>Income</b>			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
<b>Expenditure</b>			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		





(see notes 26 to 31)

<b>POLITICAL FUND ACCOUNT 1</b>		<b>To be completed by trade unions which maintain their own fund</b>		
		<b>£</b>	<b>£</b>	
<b>Income</b>	Members contributions and levies			
	Investment income (as at page 12)			
	Other income (specify)			
	Total other income as specified			
	Total income			
<b>Expenditure</b>	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)			
	Administration expenses in connection with political objects (specify)			
	Non-political expenditure			
		Total expenditure		
		Surplus (deficit) for year		
		Amount of political fund at beginning of year		
		Amount of political fund at the end of year (as Balance Sheet)		
	Number of members at end of year contributing to the political fund			
	Number of members at end of the year not contributing to the political fund			
	Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund			

<b>POLITICAL FUND ACCOUNT 2</b>		<b>To be completed by trade unions which act as components of a central trade union</b>		
		<b>£</b>	<b>£</b>	
<b>Income</b>	Contributions and levies collected from members on behalf of central political fund			
	Funds received back from central political fund			
	Other income (specify)			
	Total other income as specified			
	Total income			
<b>Expenditure</b>	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)			
	Administration expenses in connection with political objects (specify)			
	Non-political expenditure			
		Total expenditure		
		Surplus (deficit) for year		
		Amount held on behalf of trade union political fund at beginning of year		
		Amount remitted to central political fund		
	Amount held on behalf of central political fund at end of year			
	Number of members at end of year contributing to the political fund			
	Number of members at end of the year not contributing to the political fund			
	Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund			

# ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

	£
<b>Administrative Expenses</b>	
Remuneration and expenses of staff	793,168
Salaries and Wages included in above	£793,168
Auditors' fees	15,999
Legal and Professional fees	5,299
Occupancy costs	35,573
Stationery, printing, postage, telephone, etc.	30,178
Expenses of Executive Committee (Head Office)	8,497
Expenses of conferences	77,929
Other administrative expenses (specify)	
Sundry expenses	
Bad debt	
Accounting systems	8,259
Website costs	6,152
Maintenance and leasing	83,654
<b>Other Outgoings</b>	
Interest payable:	
Bank loans (including overdrafts)	
Mortgages	
Other loans	
Depreciation	16,478
Taxation	(16,288)
Outgoings on land and buildings (specify)	
Other outgoings (specify)	
<b>Total</b>	1,064,898
Charged to:	
General Fund (Page 3)	1,064,898
Fund (Account )	
Fund (Account )	
Fund (Account )	
Fund (Account )	
<b>Total</b>	1,064,898





# BALANCE SHEET as at 31 December 2014

(see notes 47 to 50)

Previous Year		£	£
358,446	<b>Fixed Assets</b> (at page 14)		347,774
	<b>Investments</b> (as per analysis on page 15)		
150	Quoted (Market value £ 327)		150
	Unquoted		
358,596	<b>Total Investments</b>		347,924
	<b>Other Assets</b>		
	Loans to other trade unions		
28,834	Sundry debtors		31,289
671,865	Cash at bank and in hand		735,980
	Income tax to be recovered		
	Stocks of goods		
	Others (specify)		
700,699	<b>Total of other assets</b>		767,269
1,059,295	<b>TOTAL ASSETS</b>		1,115,193
901,419	General Fund (Account 1)		973,785
22,147	Charitable Fund (Account 2)		24,777
	Fund (Account )		
	Superannuation Fund (Account )		
	Political Fund (Account )		
	Revaluation Reserve		
	<b>LIABILITIES</b>		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
	Tax payable		
135,729	Sundry creditors		116,631
	Accrued expenses		
	Provisions		
	Other liabilities		
1,059,295	<b>TOTAL LIABILITIES</b>		1,115,193
1,059,295	<b>TOTAL ASSETS</b>		1,115,193

# FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings Freehold		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	£	£				
<b>Cost or Valuation</b>						
At start of year	427,203		157,755			584,958
Additions			5,806			5,806
Disposals						
Revaluation/Transfers						
At end of year	427,203		163,561			590,764
<b>Accumulated Depreciation</b>						
At start of year	99,432		127,080			226,512
Charges for year	6,544		9,934			16,478
Disposals						
Revaluation/Transfers						
At end of year	105,976		137,014			242,990
<b>Net book value at end of year</b>						
	321,227		26,547			347,774
<b>Net book value at end of previous year</b>						
	327,771		30,675			358,446

# ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

QUOTED	All Funds Except Political Funds £	Political Fund  £
Equities (e.g. Shares)	150	
Government Securities (Gilts)		
Other quoted securities (to be specified)		
TOTAL QUOTED (as Balance Sheet)	150	
Market Value of Quoted Investment	327	
UNQUOTED		
Equities		
Government Securities (Gilts)		
Mortgages		
Bank and Building Societies		
Other unquoted investments (to be specified)		
TOTAL UNQUOTED (as Balance Sheet)		
Market Value of Unquoted Investments		



# ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

<b>Does the union, or any constituent part of the union, have a controlling interest in any limited company?</b>		YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
NGSU ASSET MANAGEMENT LIMITED	08341802		
<b>Are the shares which are controlled by the union registered in the names of the union's trustees?</b>		YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

# SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
<b>INCOME</b>			
From Members	1,112,207		1,112,207
From Investments	3,751		3,751
Other Income (including increases by revaluation of assets)	137,251		137,251
<b>Total Income</b>	1,253,209		1,253,209
<b>EXPENDITURE</b> (including decreases by revaluation of assets)			
<b>Total Expenditure</b>	1,178,213		1,178,213
<b>Funds at beginning of year</b> (including reserves)	923,566		923,566
<b>Funds at end of year</b> (including reserves)	998,562		998,562
<b>ASSETS</b>			
Fixed Assets			347,774
Investment Assets			150
Other Assets			767,269
		<b>Total Assets</b>	1,115,193
<b>LIABILITIES</b>		<b>Total Liabilities</b>	116,631
<b>NET ASSETS (Total Assets less Total Liabilities)</b>			998,562

# NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

See attached.

# ACCOUNTING POLICIES


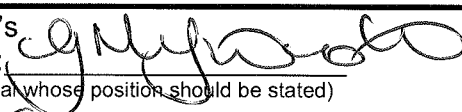
(see notes 74 and 75)

See attached

## SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Secretary's Signature:  Name: <u>Tim Poole</u> Date: <u>20 / 5 / 15</u>	Chairman's Signature:  (or other official whose position should be stated) Name: <u>Gill Blacott</u> Date: <u>20 / 5 / 15</u>
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## CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSE D	<input type="checkbox"/>	TO FOLLOW	<input checked="" type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>

# AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?  
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES/ NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
  - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
  - (c) whether the accounts to which the report relates agree with the accounting records?  
(See section 36(3) of the 1992 Act, set out in note 83)

YES/ NO

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
  - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.  
(See section 36(4) of the 1992 Act set out in rule 83)

YES/ NO

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.  
(See note 85)



NATIONWIDE GROUP STAFF UNION

ACCOUNTING POLICIES

YEAR ENDED 31 DECEMBER 2014

Accounting Convention

The accounts have been prepared under the historical cost convention and follow all applicable Accounting Standards.

Subscriptions

Subscriptions are accounted for on an accruals basis.

Commission Income

Insurance Scheme Commission is accounted for on a cash received basis. Other commissions are accounted for on an accruals basis.

Depreciation

Depreciation is provided on all tangible fixed assets (except freehold land) at rates estimated to write off the cost of each asset on a straight line basis over its expected useful life as follows:

Freehold building	-	2% per annum
Office equipment	-	25% per annum
Computer equipment	-	25% per annum

National Conference

The costs of the biennial National Conference are accounted for over two years by providing for in advance and not solely in the year that the National Conference occurs.

Taxation

Corporation tax is payable on all interest receivable after relief for any expenditure on provident benefits.

NATIONWIDE GROUP STAFF UNION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

1	OTHER INCOME	2014	2013
		£	£
	Advertising revenue	2,700	1,500
	Bank interest	3,751	2,834
	Draws and lotteries:		
	Draw income	318,776	311,400
	Prizes awarded	(239,082)	(233,550)
	Insurance commission	22,760	15,777
	Rapport insurance	698	783
	Other commission	14,221	3,382
	Sundry income	7,178	5,049
		<u>131,002</u>	<u>107,175</u>
2	SERVICES TO MEMBERS	2014	2013
		£	£
	Magazine costs	34,898	25,151
	Legal and professional	11,335	4,007
	TUC affiliation fee	31,645	30,465
	Postage	9,222	7,832
	Publications	6,590	10,314
	Staff costs	705,877	679,042
	Telephone	18,959	14,265
	Training	2,612	3,658
	Health and safety costs	-	
	Disciplinary and grievance meetings	8,865	12,178
	Website costs	6,152	7,407
		<u>836,155</u>	<u>794,319</u>



NATIONWIDE GROUP STAFF UNION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

3	MEETING EXPENSES	2014	2013
		£	£
	National Conference	31,938	37,009
	Area Council	9,734	6,740
	National Executive	8,497	3,599
	TUC Meetings	2,120	1,895
	Other meetings	34,137	31,782
		<u>86,426</u>	<u>81,025</u>
4	ADMINISTRATION EXPENSES	2014	2013
		£	£
	Audit and accountancy	15,999	16,190
	Ballots	-	9,005
	Accountancy systems	8,259	10,272
	Bank and legal costs	5,299	3,628
	Printing and stationery	1,997	2,122
	Staff costs	87,291	84,040
		<u>118,845</u>	<u>125,257</u>
5	PREMISES COSTS	2014	2013
		£	£
	Cleaning	5,794	5,592
	Insurance	4,006	3,603
	Rent and rates	13,105	12,822
	Repairs	2,692	10,532
	Utilities	6,463	5,883
	Flat expenses	3,513	3,613
		<u>35,573</u>	<u>42,045</u>

NATIONWIDE GROUP STAFF UNION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

6	EQUIPMENT COSTS		2014	2013	
			£	£	
	Maintenance and leasing				
	Motor		54,866	55,257	
	Office and computer		28,788	17,785	
			<u>83,654</u>	<u>73,042</u>	
7	TANGIBLE FIXED ASSETS	Land and buildings	Office equipment	Computer and software	Total
		£	£	£	£
	COST				
	At 1 January 2014	427,203	32,591	125,164	584,958
	Additions	-	226	5,580	5,806
	Disposals	-			-
	At 31 December 2014	<u>427,203</u>	<u>32,817</u>	<u>130,744</u>	<u>590,764</u>
	ACCUMULATED DEPRECIATION				
	At 1 January 2014	99,432	27,509	99,571	226,512
	Charge for the year	6,544	1,482	8,452	16,478
	Relating to disposals	-			-
	At 31 December 2014	<u>105,976</u>	<u>28,991</u>	<u>108,023</u>	<u>242,990</u>
	NET BOOK VALUE				
	At 31 December 2014	<u>321,227</u>	<u>3,826</u>	<u>22,721</u>	<u>347,774</u>
	<i>At 31 December 2013</i>	<u>327,771</u>	<u>5,082</u>	<u>25,593</u>	<u>358,446</u>

NATIONWIDE GROUP STAFF UNION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

8 INVESTMENTS

(a) Movement in year

COST	Quoted Securities £
At 1 January 2014	150
Movement in year	-
<b>At 31 December 2014</b>	<b>150</b>

(b)

MARKET VALUE

	2014 £	2013 £
<b>At 31 December 2014</b>	<b>327</b>	<b>327</b>

9 DEBTORS

	2014 £	2013 £
Other debtors	960	900
Prepayments	30,329	27,934
	<b>31,289</b>	<b>28,834</b>

10 CREDITORS

	2014 £	2013 £
Other creditors	46,520	77,368
Taxes & social security costs	31,961	24,772
Accruals & deferred income	38,150	33,589
	<b>116,631</b>	<b>135,729</b>

**REPORT OF THE INDEPENDENT AUDITORS  
TO THE MEMBERS OF THE  
NATIONWIDE GROUP STAFF UNION**



We have audited the financial statements of the Nationwide Group Staff Union for the year ended 31 December 2014, set out on pages 3 to 10. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Union's members, as a body. Our audit work has been undertaken so that we might state to the Union's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Union and the Union's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of the Union's National Executive Committee and auditors**

As explained more fully in the Statement of Responsibilities of the National Executive Committee on page 1, the Union's National Executive Committee is responsible for the preparation of financial statements which give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Union's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Union's National Executive Committee; and the overall presentation of the financial statements.

**Opinion on financial statements**

In our opinion the financial statements give a true and fair view of the state of the Union's affairs as at 31 December 2014 and of its income and expenditure for the year then ended.

**Matters on which we are required to report by exception**

We are required by the Trade Union and Labour Relations (Consolidation) Act 1992 (Amended) to report to you by exception in respect of the following matters if, in our opinion:

- A satisfactory system of control over transactions has not been maintained.
- The Union has not kept proper accounting records.
- The financial statements are not in agreement with the books of account.
- We have not received all the information and explanations we need for our audit.

We have nothing to report to you in respect of the above matters.

**H W FISHER & COMPANY**  
*Chartered Accountants*  
*Statutory Auditor*

**Acre House**  
**11 – 15 William Road**  
**London NW1 3ER**  
**United Kingdom**

**Dated: 18 March 2015**