

GROWTH DEALS 3 FACTSHEET – Dorset Local Enterprise Partnership (LEP)

1. How much is the Government investing in Dorset as part of the Growth Deal programme?

	Growth Deal One (July 2014)	Growth Deal Two (Jan 2015)	Growth Deal Three (Nov 2016)
Local Growth Fund Award	£66.4 million	£12.6 million	£19.46 million
Total Award	£98.46 million		

2. What will this new funding deliver?

This new tranche of funding is expected to deliver:

- Work to increase international investment in, and business at, the ground-breaking **Orthopaedic Research Institute at Bournemouth University**;
- Providing match funding for key capital enhancements to **Dorset tourist attractions**, boosting productivity by increasing visitor numbers, stay and spend;
- **Wallisdown Connectivity**, a significant upgrade to the major Bournemouth-Poole commuter road which connects the two University Campuses to Poole, and suffers from congestion at peak times;
- Transforming **the Lansdowne area of Bournemouth** into a major new business district through a package of infrastructure and urban realm improvements;
- **Gillingham Access to Growth** - transport infrastructure improvements to unlock housing and employment developments; and
- **Holes Bay**, enabling the release of a major housing site in Poole, delivering up to 1,350 new homes.

3. What has previous funding delivered?

This builds on previous Growth Deal investments in Dorset, which have funded the following projects:

Innovation

- Orthopaedic Research Institute, Bournemouth

Skills

- Bournemouth and Poole College
- Kingston Maurward College, Dorchester

Tourism

- Jurassica, Isle of Portland
- Mass Extinction Memorial Observatory, Isle of Portland

Transport infrastructure to unlock growth

- Bournemouth International Growth Programme
- Port of Poole

Other

- Western Growth Corridor
- Dorset Green Enterprise Zone
- iCode, Bournemouth

- Bournemouth University and Arts University Bournemouth Business Park

4. How will this benefit the local community?

Overall the LEP anticipates that this funding will create up to 2,800 new homes, up to 5,800 new jobs and up to 160 apprenticeships.

5. How will this benefit local businesses?

Lansdowne Business Park will deliver a major new business district in Bournemouth, boosting Dorset's key financial, digital and tech sectors, creating a flagship international development. Gillingham Access to Growth will provide essential transport infrastructure improvements to facilitate new housing and employment developments in the North Dorset growth town.

The Wallisdown Connectivity project will not just deliver a modernised sustainable transport option to one of the conurbation's busiest commuter arteries: it will also unlock the development of the Talbot Village Masterplan, a visionary and ambitious expansion of the two universities' operations, including the creation of a 'Digital Village'. Following the success of Orthopaedic Research Institute, further funding will enhance facilities with additional equipment to attract national and international investment for research, education and development.

6. How will this Deal help the Government work to deliver one million homes in this Parliament?

The Dorset economy can anticipate growth across a number of sectors with a mix of higher and lower paid jobs. The emphasis is therefore on sustaining an increasing housing market with opportunities across the full price range and of different sizes and types of homes. Dorset's Growth Deal investment into infrastructure in the County will unlock the potential land for up to 5,800 homes.

Other Sources of Funding for LEPs

This is currently the last round of Growth Deals that will take place in this Parliament. However, LEPs are eligible to bid for many other sources of funding, which they can use to make investments in significant economic projects in their local area.

Dorset LEP has successfully secured additional investment which will help to fund a number of projects:

- **Growing Places Fund**

The Dorset LEP Growing Places Fund has been provided with £9.4 million from central government as a revolving loan scheme, to support major capital investment and regeneration in Dorset. 11 projects are currently receiving funding with £8.5 million committed.

Growing Places loan funding has been allocated to:

- Alder Hills – Centre for Social Enterprise Excellence in Poole
- Bionanovate Ltd., Poole
- Boscombe Regeneration, Bournemouth
- Castle Court, Osprey Quay, Portland
- Cobham Gate, Ferndown, Dorset
- Field International Ltd., Poole
- Hamworthy – Transport Smarter Choices, Poole
- Honeybuns Ltd, Holwell, West Dorset

- North Dorset Business Park, Sturminster Newton, Dorset

Following the early success of some of the Growing Places Fund schemes, to date £11.4 million has been invested, with £2.8 million repaid. This has also meant that a total of 60 jobs will be created as a result of the Government and Dorset LEP's investment.

- **EU Funding**

Approximately €47.1 million of European funds have been allocated to Dorset through the European Regional Development Fund and European Social Fund.

Communities Secretary Sajid Javid said:

“This Government is backing Dorset with millions of pounds of investment for business projects across the county, from the ground-breaking Orthopaedic Research Institute at Bournemouth University to new support for the county’s world-class tourist attraction.

“This new funding will enable local business leaders to create jobs, build homes and improve infrastructure and give Dorset businesses the support they need to help your county reach its full potential.”

Local Growth Minister Andrew Percy said:

“Today’s £19.4 million investment will support the delivery of new homes and jobs right across the Dorset Local Enterprise Partnership.

“These growth deals are a crucial part of our efforts to create an economy that works for everyone, and will ensure every region of the country has the chance to realise its full potential.”

Gordon Page, Chairman of Dorset Local Enterprise Partnership said:

“We submitted an ambitious business plan to accelerate economic growth across Dorset and are pleased to have been awarded £19.5 million to deliver a range of projects to fuel long-term growth across the county. This vote of confidence by the Government reflects our county’s economic potential and firmly places Dorset on the world map as an outstanding place to do business.

“We now look forward to focusing on the important task of implementing these projects for Dorset and creating new jobs, stimulating private sector investment, driving business expansion and creating a better skilled workforce.”