

PARTNERSHIP TRADING AND PROFESSIONAL INCOME

EXTRA PAGES

Fill in these pages if:

- you have ticked the 'Yes' box in Q3 on page 2 of the Partnership Tax Return (because your partnership business included a trade or profession at any time between 6 April 2014 and 5 April 2015), and
- the partnership carried on more than one trade or profession, or had accounts made up to more than one date in the year ended 5 April 2015

Give details of the first trade or profession (or account) in pages 2 to 5 of the Partnership Tax Return. Fill in a separate set of these extra pages for second (and more) trades or professions (or accounts).

Box numbers 3.3, 3.6, 3.74 to 3.81, 3.85 to 3.92, and 3.94 to 3.96 are not used.

Partnership details

Name of business

3.1

Description of partnership trade or profession

3.2

- Date of commencement (if after 5 April 2012)
- Date of cessation (if before 6 April 2015)
- Tick box 3.9 if you used the *cash basis*, money actually received and paid out, to calculate your income and expenses - [read the notes](#)
- Tick box 3.10 if you do not need to complete boxes 3.14 to 3.93 and boxes 3.99 to 3.115

Accounting period - read the notes in the Partnership Tax Return Guide, go to www.hmrc.gov.uk/selfassessment/

Start End

- Tick box 3.11 if the partnership's accounts do not cover the period from the last accounting date (explain why in the 'Additional information' box, box 3.116, on page PT 3)
- Tick box 3.12 if your accounting date has changed (only if this is a permanent change and you want it to count for tax)
- Tick box 3.13 if this is the second or further change (explain why you have not used the same date as last year in the 'Additional information' box, box 3.116, on page PT 3)

Capital allowances – summary

	Capital allowances	Balancing charges
• Annual Investment Allowance (include any balancing charges in box 3.15 below)	3.13A £ <input type="text"/>	
• Cars costing more than £12,000 – if bought before 6 April 2009 (You must make a separate calculation for each car.)	3.14 £ <input type="text"/>	3.15 £ <input type="text"/>
• Capital allowances at 18% on equipment, including cars with lower CO ₂ emissions	3.14A £ <input type="text"/>	3.15A £ <input type="text"/>
• Capital allowances at 8% on equipment, including cars with higher CO ₂ emissions	3.16 £ <input type="text"/>	3.17 £ <input type="text"/>
• Agricultural or Industrial Buildings Allowance (A separate calculation must be made for each block of expenditure.)	3.18 £ <input type="text"/>	3.19 £ <input type="text"/>
• 100% and other enhanced capital allowances claimed (you must make separate calculations. Claims and balancing charges arising on Business Premises Renovation Allowance must also be included in boxes 10.4 and 10.5 respectively.)	3.20 £ <input type="text"/>	3.21 £ <input type="text"/>
Total capital allowances/balancing charges	total of column above 3.22 £ <input type="text"/>	total of column above 3.23 £ <input type="text"/>

Income and expenses for this accounting period

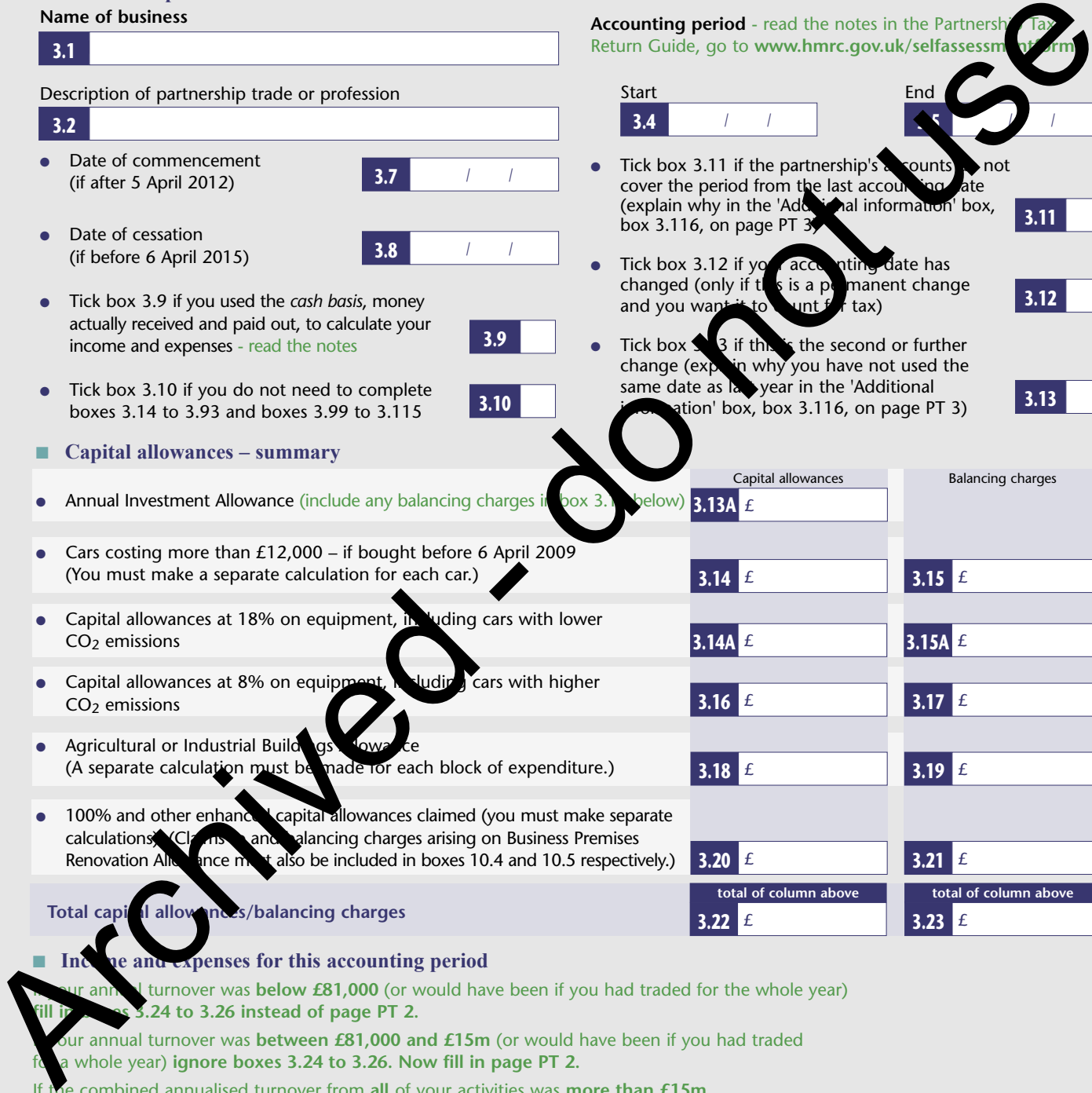
Your annual turnover was below £81,000 (or would have been if you had traded for the whole year) fill in boxes 3.24 to 3.26 instead of page PT 2.

Your annual turnover was between £81,000 and £15m (or would have been if you had traded for a whole year) ignore boxes 3.24 to 3.26. Now fill in page PT 2.

If the combined annualised turnover from all of your activities was more than £15m, fill in boxes 3.24 to 3.26 and send in partnership accounts and computations as well.

In all cases, complete box 3.83 or box 3.84 on page PT 3, and the other boxes on pages PT 3 and PT 4 if applicable.

- Turnover, including other business receipts, and goods etc, taken for personal use (and balancing charges from box 3.23)
- Expenses allowable for tax (including capital allowances from box 3.22)
- Net profit for this accounting period (put figure in brackets if a loss)**



TRADING AND PROFESSIONAL INCOME – for the year ended 5 April 2015 continued

Income and expenses for this accounting period

You must fill in this page if your annual turnover was between £81,000 and £15m. If the combined annualised turnover from all of your activities was more than £15m, fill in boxes 3.24 to 3.26 on page PT 1 and send in the partnership accounts and computations as well. In all cases, complete box 3.83 or box 3.84 on page PT 3, and the other boxes on pages PT 3 and PT 4 if applicable. Read the notes before filling in this section.

If you were registered for VAT, do the figures in boxes 3.29 to 3.64 include VAT?

3.27 or exclude VAT? 3.28

Sales/business income (turnover)

3.29 £

Disallowable expenses included in boxes 3.46 to 3.63

Total expenses

• Cost of sales	3.30 £ <input type="text"/>	3.46 £ <input type="text"/>
• Construction industry subcontractor costs	3.31 £ <input type="text"/>	3.47 £ <input type="text"/>
• Other direct costs	3.32 £ <input type="text"/>	3.48 £ <input type="text"/>

3.29 minus (boxes 3.46 + 3.47 + 3.48)
Gross profit/(loss) 3.49 £

Other income/profits

3.50 £

• Employee costs	3.33 £ <input type="text"/>	3.51 £ <input type="text"/>
• Premises costs	3.34 £ <input type="text"/>	3.52 £ <input type="text"/>
• Repairs	3.35 £ <input type="text"/>	3.53 £ <input type="text"/>
• General administrative expenses	3.36 £ <input type="text"/>	3.54 £ <input type="text"/>
• Motor expenses	3.37 £ <input type="text"/>	3.55 £ <input type="text"/>
• Travel and subsistence	3.38 £ <input type="text"/>	3.56 £ <input type="text"/>
• Advertising, promotion and entertainment	3.39 £ <input type="text"/>	3.57 £ <input type="text"/>
• Legal and professional costs	3.40 £ <input type="text"/>	3.58 £ <input type="text"/>
• Bad debts	3.41 £ <input type="text"/>	3.59 £ <input type="text"/>
• Interest and alternative finance payments	3.42 £ <input type="text"/>	3.60 £ <input type="text"/>
• Other finance charges	3.43 £ <input type="text"/>	3.61 £ <input type="text"/>
• Depreciation and loss/(profit) on sale	3.44 £ <input type="text"/>	3.62 £ <input type="text"/>
• Other expenses including partnership charges	3.45 £ <input type="text"/>	3.63 £ <input type="text"/>

Put the total of boxes 3.30 to 3.45 in box 3.66 below

Total expenses

boxes 3.51 to 3.63
3.64 £

Net profit/(loss)

boxes 3.49 + 3.50 minus 3.64
3.65 £

Tax adjustments to net profit or loss for this accounting period

• Disallowable expenses	boxes 3.30 to 3.45 3.66 £ <input type="text"/>
• Goods, etc taken for personal use and other adjustments (apart from disallowable expenses) that increase profits	3.67 £ <input type="text"/>
• Balancing charges (from box 3.23)	3.68 £ <input type="text"/>

Total additions to net profit (deduct from net loss)

boxes 3.66 + 3.67 + 3.68
3.69 £

• Capital allowances (from box 3.22)	3.70 £ <input type="text"/>
• Deductions from net profit (add to net loss)	3.71 £ <input type="text"/>

boxes 3.70 + 3.71
3.72 £

Net business profit for tax purposes for this accounting period (put figure in brackets if a loss)

boxes 3.65 + 3.69 minus box 3.72
3.73 £

TRADING AND PROFESSIONAL INCOME – for the year ended 5 April 2015 continued

■ Taxable profit or loss for this accounting period

- Adjustment on change of basis

3.82 £

Copy this figure to box 11A in the Partnership Statement

Net profit for this accounting period (if loss, enter '0' here) from box 3.26 or box 3.73

3.83 £

Copy this figure to box 11 in the Partnership Statement

Allowable loss for this accounting period (if profit, enter '0' here) from box 3.26 or box 3.73

3.84 £

Copy this figure to box 12 in the Partnership Statement

Tick box 3.93 if the figure in box 3.83 or box 3.84 is provisional

3.93

■ Subcontractors in the construction industry

- Deductions on payment and deduction statements from contractors – construction industry subcontractors only

3.97 £

Copy this figure to box 24 in the Partnership Statement

■ Tax taken off trading income

- Tax taken off trading income (excluding deductions made by contractors on account of tax)

3.98 £

Copy this figure to box 24A in the Partnership Statement

Read the notes if you are a 'CT Partnership'

3.116 Additional information

■ Summary of balance sheet for this accounting period

Leave these boxes blank if you do not have a balance sheet or your annual turnover is more than £15m.

Assets	● Plant, machinery and motor vehicles	3.99	£	boxes 3.99 to 3.104
	● Other fixed assets (premises, goodwill, investments, etc.)	3.100	£	
	● Stock and work in progress	3.101	£	
	● Debtors/prepayments/other current assets	3.102	£	
	● Bank/building society balances	3.103	£	
	● Cash in hand	3.104	£	
Liabilities	● Trade creditors/accruals	3.106	£	boxes 3.106 to 3.108
	● Loans and overdrawn bank accounts	3.107	£	
	● Other liabilities	3.108	£	
Net business assets (put the figure in brackets if you had net business liabilities)				box 3.105 minus box 3.109
				3.110
Represented by partners' current and capital accounts				
	● Balance at start of period*	3.111	£	boxes 3.111 to 3.113 minus box 3.114
	● Net profit/(loss)*	3.112	£	
	● Capital introduced	3.113	£	
	● Drawings	3.114	£	
	● Balance at end of period*			

* If the capital account is overdrawn, or the business made a net loss, put the figure in brackets.

Box 3.116 'Additional information' is on page PT 3.

■ Partners' trade charges

Net partnership charges paid in the period 6 April 2014 to 5 April 2015 (not the accounting period) 3.117 £