

HM Treasury, 1 Horse Guards Road, London, SW1A 2HQ

75 November 2015

Jim Davidson OBE
Care After Combat Limited
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4400 Parkway
Solent Business Park
Fareham
PO15 7FJ

Charitable Donation

Further to your letter of 9 October regarding the possible allocation of banking fines to support the work of Care After Combat, I would like to inform you of my decision to commit £1 million, in order to allow the charity to develop the commendable work that it does on behalf of Veterans within the Criminal Justice System.

As I know you are aware I have made a series of banking fines announcements since October 2012. Throughout all of these my intention has always been that the fines would be allocated to good causes including military charities and those that support personnel who represent the 'best of values'; Care After Combat, through its work both in prisons and outside the wire, epitomises those values.

Officials here will be in contact shortly so that we can deal with the logistics of ensuring that the charity receives the funds in a timely fashion.

I look forward to receiving an update on the delivery of the project in due course.

GEORGE OSBORNE