

NATIONAL MINIMUM WAGE

25th September 2014

Dear Sirs,

I think that the present Government policies to stimulate business are proving to be positive and being cautiously optimistic I believe that the UK economy will grow over the next twelve months. This will, in turn, will bring down the unemployment levels.

I feel that more than a 3% increase (say 4%) in the NMW would be recommended which would further stimulate the growth and put back money into the local economy.

A 2009 **study** by the Economic Policy Institute in the USA estimates that President Obama's campaign pledge to raise the minimum wage to \$9.50 by 2011 would inject \$60 billion in additional spending into the economy.

In Australia their present NMW is approx £9 per hour!

It also should encourage young people to get into work and work towards progressing onto the house mortgage ladder.

Yours faithfully.

E F Burtenshaw Director

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