



Department for Culture Media & Sport

Department for Culture, Media & Sport
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19th March 2015

Dr Nicholas Penny

*Director
National Gallery
Trafalgar Square
London
WC2N 5DN*

By Email

Dear Nicholas,

Revised Allocation Letter for 2014/15 - 2015/16

I am writing to inform you of the National Gallery's allocations for the financial years 2014/15 and 2015/16. This letter replaces any previous notifications.

Any changes that have previously been agreed to budgets since your last allocation letter have been reflected in your revised allocation figures below. As you know, no further cuts were made to your allocations following the Autumn Statement on 3rd December 2014.

The allocations include an additional £900,000 capital grant-in-aid for use in 2014/15. The reason for the award is to enable the Gallery to upgrade its security infrastructure as part of the overall Gallery change programme, and it is a condition of the award that £900,000 is invested in security infrastructure before 31 March 2015. As grant-in-aid may not be drawn down in advance of need, permission is given to spend the £900,000 provided in 14/15 on other priorities, at the National Gallery's discretion, provided that it makes up the difference in 15/16 from its own resources.

The allocations do not currently reflect reserve access requested for the Main Estimate 2015/16.



The amended control totals against which net expenditure will be monitored and the grant in aid that the Department will pay are as set out in the table below. The control totals are shown in the shaded columns and incorporate any other changes that have previously been agreed with you.

£m	Resource DEL				Total Resource DEL (B+C+D)
Year	Programme	Programme Depreciation	Reserves	Near-Cash Resource DEL	
	A	B	C	D	E
2014/15	21.202	4.519	0.000	21.202	25.721
2015/16	20.509	4.519	0.000	20.509	25.028

£m	Capital DEL					Total Capital Budget (I+J)	Grant in Aid (A+I)
Year	Core Capital	Capital Grants	Major Projects	Capital (excl. Reserves) (F+G+H)	Reserves		
	F	G	H	I	J	K	L
2014/15	4.685	0.000	0.000	4.685	0.000	4.685	25.887
2015/16	3.660	0.000	0.000	3.660	0.000	3.660	24.169

Guidance on the budgeting rules within which you are expected to operate has previously been circulated and can be found in the Treasury's [Consolidated Budgeting Guidance](#).

If you have any questions about the content of this letter then please get in touch with your usual relationship manager in the finance team.

Yours sincerely,



SAMANTHA FOLEY
Finance and Commercial Director

cc: Chris Walker