



UK Support and Assistance to Serbia

The UK Government's **Good Governance Fund (GGF)** was established to support economic reform and good governance in the countries of Serbia, Bosnia & Herzegovina, Georgia, the Republic of Moldova, and Ukraine.

The GGF in Serbia is comprised of three strands;

- The Strategic Support Fund for small scale targeted interventions (direct grants).
- The Managed Fund for flexible technical assistance that can be delivered rapidly.
- Support through International Financial Institutions such as the World Bank that have programmes in Serbia.

The GGF aims to;

- Facilitate improvements in the business climate, reduce the state imprint in the economy, support reform of the tax system and the reduction of bureaucracy in order to generate more foreign and local investments and help the private sector to drive exports.
 - Support rule of law, freedom of expression and democratic debate.
 - Increase transparency, greater accountability of public finances and the rightsizing of the public sector.
 - Strengthen Serbia's resilience to internal shocks and boost stability by supporting reform in order for Serbia to be a net contributor to peace and stability in the Western Balkans.
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- The British Embassy Belgrade is working closely with the Serbian Government to identify areas where reform is most needed and to develop a joint platform in order to provide targeted support. The Strategic Support Fund is fully allocated for this financial year.
 - The GGF is expected to provide several million pounds of support to Serbia this financial year (2016/17) which is the second year of the fund. This fund demonstrates the UK's real support to Serbia for real reform.