



Department
for Culture
Media & Sport

Department for Culture, Media & Sport
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25 June 2015

Mike Stevens LVO
Deputy Treasurer to the Queen
Buckingham Palace

By Email

Dear Mike,

Revised Allocation Letter for 2015/16

Following your recent phone conversation with James Venus, I am writing to thank you for agreeing a reduction in the grant allocation for the maintenance and security of Marlborough House for the financial year 2015/16.

As you are aware, as part of the plans for savings set out by the Chancellor on 4th June, DCMS's resource budgets will reduce by around 0.375% in 2015/16.

Ministers are grateful for the role that Royal Household plays in the upkeep of Marlborough House, and for your agreement to find efficiencies that will help meet the government's wider aspirations around deficit reduction.

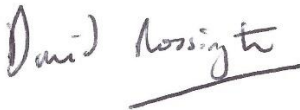
I am writing to set out the revised budget allocation that has been agreed following this 0.375% reduction as set out in the table below:



Year	Resource Grant
	£
2015-16	501,000

I would be grateful if you would check the figure presented and signal your agreement to this revision in writing, which will then replace that in the Agreement. If you have any questions, then please get in touch with James Venus or Kate Stevens.

Yours sincerely,



DAVID ROSSINGTON
Finance and Commercial Director

cc: Bernadette Tomas