

GROWTH DEALS 3 FACTSHEET – SOUTH EAST LOCAL ENTERPRISE PARTNERSHIP (SELEP)

1. How much is the Government investing in the South East LEP (SELEP) as part of the Growth Deal programme?

	Growth Deal One (July 2014)	Growth Deal Two (Jan 2015)	Growth Deal Three (Jan 2017)
Local Growth Fund Award	£442.2m	£46.1m	£102.65m
Total Award	£590.8m		

2. What will this new funding deliver?

This new tranche of funding will deliver:

- Dartford Town Centre Transformation
- Ashford International Rail Connectivity Project
- Fort Halstead
- Rochester Airport Technology Park
- Southend Airport Business Park Phase 2
- Strood Civic Centre Flood Mitigation Works
- A2500 Lower Road Improvement
- Kent and Medway Engineering, Design, Growth and Enterprise Hub
- Leigh Flood Storage
- Gilden Way Upgrading Harlow
- A2 off-slip at Wincheap, Canterbury
- East Sussex Strategic Growth Project
- Technical and Professional Skills Centre at Stansted Airport
- Devonshire Park Quarter Re-development
- Innovation Centre – University of Essex Knowledge Gateway
- STEM Innovation Campus – Colchester Institute
- A127/A130 Fairglens Interchange
- M11 J8 Improvements
- Grays South Town Centre Improvements

3. What is previous funding delivering?

This builds on previous Growth Deal investments announced for the South East Local Enterprise Partnership area, which have funded or are due to fund the following projects:

Growth Deal 1 (Announced July 2014)

- Kent and Medway Growth Hub
- Chatham Town Centre Place-making and Public Realm Package
- Tonbridge Town Centre Regeneration
- Sittingbourne Town Centre Regeneration
- A289 Four Elms Roundabout to Medway Tunnel Journey Time & Network Improvements
- M20 Junction 4 Eastern Overbridge

- Rathmore Road Link, Gravesend
- Tunbridge Wells Junction Improvement Package
- Kent Thameside LSTF - Integrated Door-to-Door Journeys
- Medway City Estate Connectivity Improvement Measures
- Strood Town Centre Journey Time & Accessibility Enhancements
- Maidstone Gyratory Bypass
- Kent Strategic Congestion Management Programme across Growth Areas
- Middle Deal Transport Improvements
- Sustainable Access to Education and Employment (Delivering Kent's Right of Way Improvement Plan)
- Kent Sustainable Interventions Programme for Growth
- A28 Sturry Road Integrated Transport Package, Canterbury
- Sustainable Access to Maidstone Employment Areas (River Medway Cycle Path East Farleigh - Aylesford)
- West Kent Local Sustainable Transport - Tackling Congestion
- Medway Cycling Action Plan
- Southend and Rochford Growth Hub and Victoria Avenue development
- A127 Capacity Enhancements
- Local Sustainable Transport Programme (Essex, Southend and Thurrock)
- Basildon Integrated Transport Package
- A414 Maldon to Chelmsford Route Based Strategy Package
- A414 Pinch Point Package
- Chelmsford City Integrated Transport Package (Chelmsford Station / Station Square / Mill Yard)
- Colchester Local Sustainable Transport Programme
- Colchester Integrated Transport Package
- Colchester Town Centre
- Colchester Broadband Infrastructure for Business Parks
- North Bexhill Access Road
- Newhaven Flood Defences
- Hailsham / Polegate / Eastbourne Sustainable Transport Corridor Package
- Eastbourne & South Wealden Local Sustainable Transport Walking & Cycling Package
- Skills capital funding for colleges and other training providers
- Maidstone Integrated Transport Package
- A28 Sturry Link Road
- Colchester Park and Ride and Bus Priority measures
- Thanet Parkway
- Folkestone Seafront: onsite infrastructure and engineering works
- Medway Cycle Action Plan
- A13 Widening
- A28 Chart Road
- Queensway Gateway Road
- Eastbourne town centre LSTF access and improvements package
- Thurrock Cycle Network
- Southend Central Area Action Plan
- Hastings and Bexhill junction capacity improvements package
- Hastings and Bexhill LSTF walking and cycling package
- London Gateway/Stanford le Hope
- A131 Chelmsford to Braintree

- A414 Harlow to Chelmsford
- A133 Colchester to Clacton
- A131 Braintree to Sudbury
- Beaulieu Park Railway Station
- M20 Junction 10a
- A226 London Road/ St Clements Way
- A22/A27 junction improvements package
- A127 Kent Elms Corner
- A127 Essential Bridge and Maintenance – Southend
- A127 Fairglen Junction Improvements
- A127 The Bell

Growth Deal expansion (Announced January 2015)

- Purfleet Town Centre Regeneration
- Southend and Rochford Joint Area Action Plan
- A20 Improvements, as part of Dover Western Docks Revival Project
- Ashford International Rail Connectivity Project (Ashford Spurs)
- Rochester Airport
- Folkestone Seafront Flood Defence Project
- Chelmsford City Centre Growth Area scheme
- Chelmsford Flood Alleviation Scheme
- Provision of site infrastructure at Bexhill Enterprise Park
- Swallow Business Park near Hailsham, East Sussex
- East Sussex, Strategic Site Investment Package (including the provision of new business space at Sovereign Harbour in Eastbourne).
- Coastal Communities Housing Led Economic Regeneration Project

4. How will this benefit the local community?

The additional £102.65m funding award will enable the delivery of projects which will make a significant difference to local communities, ranging from town centre redevelopment, public realm improvements, an exhibition centre and accessibility improvements in some locations, as well as access to more opportunities for skills training for communities across the South East LEP. Infrastructure projects will tackle local congestion issues, provide flood mitigation to help protect local communities and create new opportunities for access to employment.

5. How will this benefit local businesses?

Local businesses are set to benefit from their locally defined priorities. The latest round of Growth Deals will provide the capital investment required to tackle barriers to growth and deliver the infrastructure required to support the growth of new and existing sites in the South East LEP. The investment in skills capital projects, such as the Technical and Professional Skills Centre at Stansted Airport and Kent and Medway Engineering, Design and Growth Enterprise Hub, will raise the attainment levels across the South East and ensure that local people are equipped with the skills to meet the needs of employers. The funding allocation through LGF Round 3 will support local business and help create the market conditions required to support a growing economy.

6. How will this Deal help the Government work to deliver one million homes in this Parliament?

The infrastructure set to be delivered through SELEPs Growth Deal will include interventions to unlock and improve the viability of new residential sites allocated for the delivery of new homes. For example, the award of £4.6m funding to support the Leigh Flood Storage Area, which will unlock new development land for residential development, supporting the delivery of 2,100 new homes. Overall, this additional funding will support the delivery of over 6,000 new homes, helping to tackle the severe housing shortage in the South East.

7. Other Sources of Funding for LEPs

This is currently the last round of Growth Deals that will take place in this Parliament. However, LEPs are eligible to bid for many other sources of funding, which they can use to make investments in significant economic projects in their local area.

SELEP has successfully secured £289.8 million in additional investment so far, which is helping to fund a number of projects:

- Enterprise Zones in Sandwich, Harlow, and North Kent offer incentives to business through discounts on business rates or Enhanced Capital Allowances.
- A total of £47.5m Growing Places Fund has been allocated to 13 projects across SELEP. Seven of the 13 Growing Places fund projects have now been completed and are making loan repayment on the Growing Places Fund investment. The recycling of this funding will enable further economic benefits to be achieved.
- The SELEP area has an indicative allocation of approximately €185.1 million of EU funding to support jobs and growth in the funding period 2014 – 20. This comprises €95.1 million European Regional Development Funding (ERDF) to support the growth of SMEs, innovation and low carbon projects and €90 million European Social Fund (ESF) for employability, skills and social inclusion.
- The Regional Growth Fund has supported projects worth £80.8 million in the area.

Communities Secretary Sajid Javid said:

“As part of efforts to deliver an economy that works for everyone, the Government is equipping local people with the resources they need to drive forward local growth.

“That is why we’re giving £102million new money to the South East Local Enterprise Partnership to give businesses the support and opportunities they need to achieve their potential – on top of the £488 million we have already awarded”.

SELEP Chairman Christian Brodie said:

“This Growth Deal settlement is a huge boost for the South East economy.

“We have secured funding to channel significant investment into the projects which are of highest priority to our businesses and local areas.

“This investment enables us to drive forward our shared growth agenda delivering economic growth, new jobs, facilitating housing, improving connectivity and boosting skills in the South East.

“The additional funding that will be leveraged into the South East as a result of these investments is testament to the continued success of our area.

“Reaching right across the South East from the Thames Gateway; to skills investment at Stansted airport; to communities and culture in Eastbourne; and, strategic connectivity in rail at Ashford; this funding presents opportunities for us to fund future growth in new and different ways.

“SELEP has taken huge strides in recent months, with our private sector businesses and councils across East Sussex, Essex, Kent, Medway, Southend and Thurrock working together to make the South East the place for business and growth.”