



Asset Stewardship Board Summary

Purpose	To enhance & improve asset stewardship by maximizing value by improving safety & efficiency and reducing cost														
Draft Priorities	<ol style="list-style-type: none"> Asset management and integrity: Improve asset management and integrity, Increasing production and reducing costs Project delivery: Deliver projects within schedule and budget Increase recovery: Improve overall recovery factor and deliver EOR reserves 														
Industry lead	Ray Riddoch (Nexen)	Support lead	Gunther Newcombe (OGA)												
Members	<table border="0"> <tr> <td>Bruce Price (BP)</td> <td>Matt Nicol (Centrica)</td> <td>Selma Hunter (Doosan Babcock)</td> </tr> <tr> <td>Andrew Hyde (DEA)</td> <td>Neil Gordon (Subsea UK)</td> <td>Andrew Ferguson (Petrofac)</td> </tr> <tr> <td>Steve Gardyn (Talisman Sinopec)</td> <td>James Crawford (Wood Group PSN)</td> <td></td> </tr> <tr> <td>Eric Henderson (Maersk)</td> <td>Tim Martin (Ramboll)</td> <td><i>Additional candidates INEOS & EDF</i></td> </tr> </table>			Bruce Price (BP)	Matt Nicol (Centrica)	Selma Hunter (Doosan Babcock)	Andrew Hyde (DEA)	Neil Gordon (Subsea UK)	Andrew Ferguson (Petrofac)	Steve Gardyn (Talisman Sinopec)	James Crawford (Wood Group PSN)		Eric Henderson (Maersk)	Tim Martin (Ramboll)	<i>Additional candidates INEOS & EDF</i>
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Key relationships	<ul style="list-style-type: none"> MERUK boards, especially RDI, TB, SC& E and Cost & efficiency HSE & STEP Change 														
Funding and resources	<ul style="list-style-type: none"> OGA support funded from OGA Levy Members support manpower and incidental costs from own budgets 														
Progress update	<ul style="list-style-type: none"> First Board Meeting on 14th December Deliver cost, safety and efficiency improvements in operations and projects (TBD) Review & network OGA Asset Stewardship and EOR strategies and issue in 2Q16 (Board) Provide direction & support to PETF & Subsea Stewardship Board (Ray Riddoch) 														
Risks / interdependencies	<ul style="list-style-type: none"> Asset stewardship covers a broad spectrum from exploration through to decommissioning Close coordination required with established work groups: PETF, Subsea Stewardship and EOR Strong linkage with core work boards to ensure linkage and avoid duplication and confusion 														