



Department for  
Communities and  
Local Government

# Local Authorities Capital Finance Regulations

Consultation



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# Contents

<b>About this consultation</b>	<b>4</b>
<b>Chapter 1: Introduction</b>	<b>6</b>
<b>Chapter 2: The Pooling of Housing Capital Receipts: Proposed Changes</b>	<b>7</b>
<b>Annex A: The Consultation Questions</b>	<b>11</b>
<b>Annex B: Proposed Local Authority Share Caps</b>	<b>12</b>
<b>Supporting documents (see separate spreadsheets)</b>	
<b>Annex C: Calculation of Proposed Local Authority Share Caps</b>	
<b>Annex D: Assumed Debt Calculations</b>	

## About this consultation

Topic of this consultation	<b>This paper seeks views on our proposed amendments to the regulations governing the use of receipts arising from the disposal of council housing assets and use of the receipt arising from such disposals.</b>
Scope of the consultation	This consultation seeks views on the proposal, and invites consultees to comment as well as respond to specific questions.
Geographical scope	England only.
Impact assessment	There is no Regulatory impact on the private sector or on charities and no impact assessment has been prepared.

## Basic information

To	<b>The consultation is aimed primarily at English local housing authorities, but will also be of interest to English local authority tenants and those wishing to access home ownership.</b>
Body/bodies responsible for the consultation	This consultation is being run by the Department for Communities and Local Government (DCLG).
Duration	The consultation starts on <b>9 February 2017</b> and finishes on <b>3 March 2017</b>
Enquiries	For further information on this consultation document please email <a href="mailto:ross.buchanan@communities.gsi.gov.uk">ross.buchanan@communities.gsi.gov.uk</a> or telephone 0303 444 3725.
How to respond	Consultation responses should be submitted by email to: <a href="mailto:HRA.PoolingReturns@communities.gsi.gov.uk">HRA.PoolingReturns@communities.gsi.gov.uk</a>
Additional ways to become involved	Should a particular authority or group want to meet and discuss the proposed changes, this may be arranged by emailing the address above.
After the consultation	The Government will publish its response to the consultation and lay the revised regulations before Parliament. It is intended that the regulations will come into force on 1 April 2017.
Compliance with the Code of Practice on Consultation	This consultation document and consultation process adhere to the Government's consultation principles, these can be found at: <a href="https://www.gov.uk/government/publications/consultation-principles-guidance">https://www.gov.uk/government/publications/consultation-principles-guidance</a>

Information provided in response to this consultation, including personal information, may be published or disclosed in accordance with the access to information regimes (these are primarily the Freedom of Information Act 2000, the Data Protection Act 1998 and the Environmental Information Regulations 2004).

If you want the information that you provide to be treated as confidential, please be aware that, under the Freedom of Information Act, there is a statutory code of practice with which public authorities must comply and which deals, amongst other things, with obligations of confidence. In view of this it would be helpful if you could explain to us why you regard the information you have provided as confidential. If we receive a request for disclosure of the information we will take full account of your explanation, but we cannot give an assurance that confidentiality can be maintained in all circumstances. An automatic confidentiality disclaimer generated by your IT system will not, of itself, be regarded as binding on the department.

The Department for Communities and Local Government will process your personal data in accordance with the Data Protection Act and in the majority of circumstances this will mean that your personal data will not be acknowledged unless specifically requested.

Your opinions are valuable to us. Thank you for taking the time to read this document and respond.

If you have any observations about how we can improve the process please contact:

DCLG Consultation Co-ordinator  
Department for Communities and Local Government  
Fry Building  
2 Marsham Street  
London  
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# Chapter 1: Introduction

- 1.1 The Government is committed to reducing bureaucracy generally and burdens on local government specifically. Its intention is that intervention in local housing affairs by central Government be kept to a minimum and be enacted where it is necessary to protect public finances or the rights of individuals.
- 1.2 The Government has also reformed radically the way council housing is financed. Through a one-off self-financing settlement in 2012, stock-holding local authorities were given the right to retain all the rental income generated from their stock. The settlement has given local authorities far greater control of their assets, allowing them to plan their housing businesses over much longer periods.
- 1.3 The purpose of this consultation paper is to seek views on the amendments to the Schedule to the Local Authorities (Capital Finance and Account) (England) Regulations 2003 (“the 2003 Regulations”) we propose to put in place by April 2017. It should be noted that the 2003 Regulations have been amended on a number of occasions but that for purposes of this consultation, the relevant amending regulations are as follows:
  - the Local Authorities (Capital Finance and Accounting) (England) (Amendment) (No.2) Regulations 2012 (S.I. 2012/711),
  - the Local Authorities (Capital Finance and Accounting) (England) (Amendment) (No.3) Regulations 2012 (S.I. 2012/1324),
  - the Local Authorities (Capital Finance and Accounting) (England) (Amendment) (No.4) Regulations 2012 (S.I. 2012/2269),
  - the Local Authorities (Capital Finance and Accounting) (England) (Amendment) Regulations 2013 (S.I. 2013/476),
  - the Local Authorities (Capital Finance and Accounting) (England) (Amendment) (No.2) Regulations 2013 (S.I. 2013/1751), and
  - the Local Authorities (Capital Finance and Accounting) (England) (Amendment) Regulations 2015 (S.I. 2015/341).
- 1.4 The purpose of the proposed amendments is to enable local housing authorities to calculate the “poolable” amount derived from the disposal of assets for the four years 2017-2018 to 2020-2021.
- 1.5 The 2003 Regulations (as amended) set out the position up to 2016-2017 and it is therefore necessary to put in place new amending regulations from April 2017, following consultation with interested parties.
- 1.6 The paper poses a number of specific questions. When responding it would be useful if you could identify which questions you are answering. A summary of the questions is attached at Annex A.

# Chapter 2: The Pooling of Housing Capital Receipts: Proposed Changes

- 2.1 The following paragraphs summarise the intended effect of the proposed amendments to the 2003 Regulations.
- 2.2 We do not propose to make any significant changes to the existing pooling system at this time and our proposed change to the Regulations is to set out for local authorities the formula to calculate the poolable amount for the financial years 2017-2018 to 2020-2021.
- 2.3 The proposed amendments would cover the following matters in respect of financial years 2017-2018 to 2020-2021:
- a. calculation of stock-holding local authorities' own share caps;
  - b. calculation of share ratios;
  - c. calculation of local authorities' assumed debt;
  - d. adjustments for one authority: Cambridge City Council.
- 2.4 Please note that we are not seeking views on the principle of pooling itself. The Spending Reviews of 2010 and 2015 concluded that pooling (and in particular the requirement that 75 per cent of the net receipt arising from Right to Buy (and similar) sales be surrendered to central Government) should continue as a necessary part of addressing the deficit in the nation's finances.
- 2.5 We shall welcome your views on the proposed amendments to the Regulations.

## Application

- 2.6 This applies to all England's 326 local housing authorities, although in practice only the 165 authorities which maintained a Housing Revenue Account on 01 April 2012 and still maintain one will be affected.

## Current position

- 3.1 Since 01 April 2012, receipts arising from the sales of dwellings made by local authorities under the Right to Buy have been divided into the following six elements:
- a. transaction costs (retained by the authority);
  - b. allowable debt (retained by the authority);
  - c. local authority share (retained by the authority);
  - d. Treasury share (paid to the Treasury);
  - e. buy back costs (retained by the authority); and

f. 1-4-1 receipts (retained by the authority subject to conditions).

3.2 The proposed amendments only deal directly with the calculation of allowable debt, the local authority share and the Treasury share.

## **Intended change and reason**

### *Calculation of (assumed debt) allowable debt*

4.1 Currently, local authorities retain a portion of the receipt which is to cover that part of its housing debt which the sale of dwellings in a particular quarter would require it to pay off (known as the quarterly attributable debt) which is in excess of what the Self-Financing Settlement assumes that they will pay off in that quarter (known as the assumed debt).

4.2 It is proposed that this calculation would remain unchanged but that we would simply add quarterly assumed debt for 2017-2018 to 2020-2021 using the same method of calculating as that used for the calculation of assumed debt in the previous three years (ie multiplying the number of sales predicted under the Self-Financing Settlement by the average attributable debt of the local authority's dwellings (see Annex D)).

**Consultation Question 1: In the context of no significant changes to the pooling system, are you:**  
**a) content for the existing arrangements for the calculation of assumed debt to continue, and**  
**b) has the formula been calculated correctly?**

### *Calculation of local authority share cap*

5.1 Currently, after netting off transaction costs and allowable debt, and where a sufficiently high level of Right to Buy receipts are available, one portion, known as the local authority share cap, is retained by the local authority for any capital purpose and another (the local authority share cap multiplied by the share ratio (see paragraph 6.2 below)) is paid to the Treasury and known as the Treasury share cap. Where there is an insufficiently high level of Right to Buy receipts available (which was the case for only 26 out of the 165 relevant stock-holding authorities in the first quarter of the financial year 2016-2017), then the remaining Right to Buy receipts are divided between the local authority and the Treasury using a formula involving the same share ratio.

5.2 It is proposed that this arrangement will remain unchanged and that we would simply amend the regulations to include new share caps for each local authority for 2017-2018 to 2020-2021 using the same formulae as the calculation of its share caps in the three previous years (i.e. multiplying the number of sales predicted under the Self-Financing Settlement by the level of receipts the local authority would have expected to receive per Right to Buy sale, had the reinvigoration of Right to Buy not taken place). (See Annexes B and C.)



**Consultation Question 2: In the context of no significant changes to the pooling system:**

- a) are you content for the existing arrangements for the calculation of the local authority share caps to continue, and**  
**b) has the formula been calculated correctly?**

*Calculation of share ratio*

6.1 As explained in paragraph 5.1 above, for every quarter, the local authority's Treasury share cap is the local authority share cap multiplied by the unadjusted share ratio which is set out in paragraph 9 of the Schedule to the Regulations as Variable L\*\*. This is calculated as follows:

6.1.1 For each year the Treasury requires from local authorities a portion of Right to Buy receipts in the light of the reduction in the local authorities' one-off payments made under the Self-Financing Settlement of March 2012. For the nine years from 2012-13, these amounts are as follows:

2012-2013	£135 million
2013-2014	£153 million
2014-2015	£168 million
2015-2016 to 2020-2021	£183 million

6.1.2 In order to calculate what each local authority should pay to Treasury each quarter, the total of all local authority share caps are added up and the amount required for that quarter by Treasury is divided by the sum of those local authority share caps, the result being the share ratio for that year. So, for 2013-2014, the £153 million, divided by four to result in £38.25 million, was further divided by the total of all the quarterly local authority share caps (£16,202,328.69) which works out as:

$$£38,250,000 / 16,202,328.69$$

which equals

$$2.360771759$$

6.2 We propose that this arrangement remains unchanged and, therefore, that the 2003 Regulations will be amended so as to include new share ratios for 2017-2018 and 2020-2021 using the same formulae as that used for the calculation of share ratios in the three previous years. The share ratios would therefore be:

2012-2013	2.398347729
2013-2014	2.360771759
2014-2015	2.311525846
2015-2016	2.534152780
2016-2017	2.488865254
2017-2018	2.441789231 (proposed)

2018-2019	2.417613100 (proposed)
2019-2020	2.393676336 (proposed)
2020-2021	2.369976571 (proposed)

**Consultation Question 3: In the context of no significant changes to the pooling system:**  
**a) are you content for the existing arrangements for the calculation of the share ratio to continue, and**  
**b) has the formulae been calculated correctly (as set out in 7.2 above)?**

*Adjustment for specific authorities of the Share Caps and Treasury Share Caps*

- 7.1 The Government proposes to make changes to Cambridge City Council's Treasury share cap for the reason set out below.
- 7.2 In November 2014, we consulted on amendments to the same regulations on pooling so that it included calculations of share caps and Treasury share caps for 2015-16 and 2016-17. We stated that the London Borough of Hammersmith and Fulham's share caps had been over-calculated for the previous three years and that their share caps and Treasury share caps for next two years would be recalculated accordingly.
- 7.3 In response to the consultation, Cambridge City Council pointed out its share caps and Treasury share caps had also been over-calculated for the previous three years. The Government agreed and recalculated that authority's share caps as well.
- 7.4 It has now emerged that, due to a drafting error in the Regulations, the authority's 2016-2017 Treasury share cap was recalculated incorrectly. Its 2017-2018 Treasury share cap has been accordingly recalculated. The original error and the consequent recalculation have no effect whatsoever on any other authority's share caps.

**Consultation Question 4: Are you content with the proposed adjustment for Cambridge City Council?**

# Annex A: The Consultation Questions

## **Consultation Question 1:**

In the context of no significant changes to the pooling system:

- a) are you content for the existing arrangements for the calculation of assumed debt to continue, and
- b) has the formula been calculated correctly?

## **Consultation Question 2:**

In the context of no significant changes to the pooling system:

- a) are you content for the existing arrangements for the calculation of the local authority share caps to continue, and
- b) has the formula been calculated correctly?

## **Consultation Question 3:**

In the context of no significant changes to the pooling system:

- a) are you content for the existing arrangements for the calculation of the share ratio to continue, and
- b) has the formula been calculated correctly?

## **Consultation Question 4:**

Are you content with the proposed adjustment for Cambridge City Council?

# Annex B: Proposed Local Authority Share Caps

Local Authority	Unadjusted Local Authority share cap for each quarter in the year (£)					
	2015/16	2016/17	2017/18 (proposed)	2018/19 (proposed)	2019/20 (proposed)	2020/21 (proposed)
Adur	30,182.96	30,485.82	30,791.73	31,099.65	31,410.64	31,724.75
Arun	31,103.99	31,416.10	31,731.34	32,048.65	32,369.14	32,692.83
Ashfield	55,745.34	56,304.70	56,869.69	57,438.39	58,012.77	58,592.90
Ashford	48,742.17	49,231.25	49,725.27	50,222.52	50,724.74	51,231.99
Babergh	32,763.55	33,092.30	33,424.37	33,758.61	34,096.20	34,437.16
Barking	130,377.34	131,685.57	133,006.97	134,337.04	135,680.41	137,037.21
Barnet	175,583.08	177,344.91	179,124.48	180,915.72	182,724.88	184,552.13
Barnsley	167,189.98	168,867.59	170,562.09	172,267.71	173,990.39	175,730.29
Barrow	42,704.17	43,132.67	43,565.48	44,001.14	44,441.15	44,885.56
Basildon	103,393.45	104,430.91	105,478.83	106,533.62	107,598.95	108,674.94
Bassetlaw	55,745.03	56,304.38	56,869.37	57,438.06	58,012.44	58,592.57
Birmingham	623,592.02	629,849.23	636,169.46	642,531.15	648,956.47	655,446.03
Blackpool	84,291.40	85,137.19	85,991.50	86,851.42	87,719.93	88,597.13
Bolsover	45,462.80	45,918.98	46,379.75	46,843.55	47,311.98	47,785.10
Bournemouth	47,938.66	48,419.69	48,905.56	49,394.61	49,888.56	50,387.44
Brent	131,122.24	132,437.94	133,766.89	135,104.56	136,455.61	137,820.16
Brentwood	37,864.01	38,243.94	38,627.70	39,013.98	39,404.12	39,798.16
Brighton & Hove	123,854.72	125,097.50	126,352.79	127,616.32	128,892.48	130,181.40
Bristol	211,951.22	214,077.97	216,226.14	218,388.40	220,572.28	222,778.01
Broxtowe	41,847.26	42,267.16	42,691.29	43,118.20	43,549.38	43,984.88
Bury	141,551.38	142,971.73	144,406.38	145,850.45	147,308.95	148,782.04
Cambridge	74,858.54	130,412.22	100,632.51	117,260.07	118,432.67	119,616.99
Camden	475,651.47	480,424.23	485,245.05	490,097.50	494,998.48	499,948.46
Cannock Chase	52,491.30	53,018.01	53,550.02	54,085.52	54,626.37	55,172.64
Canterbury	54,138.79	54,682.02	55,230.73	55,783.04	56,340.87	56,904.28
Castle Point	15,139.69	15,291.60	15,445.05	15,599.50	15,755.49	15,913.05
Central Beds UA	51,422.54	51,938.52	52,459.70	52,984.30	53,514.14	54,049.28
Charnwood	66,084.93	66,748.04	67,417.82	68,092.00	68,772.92	69,460.65
Cheltenham	39,640.97	40,038.73	40,440.50	40,844.90	41,253.35	41,665.89
Cheshir West UA	118,423.10	119,611.37	120,811.61	122,019.73	123,239.93	124,472.33
Chesterfield	92,827.11	93,758.55	94,699.37	95,646.37	96,602.83	97,568.86
City of London	35,227.72	35,581.20	35,938.24	36,297.62	36,660.60	37,027.20
City of York	118,351.55	119,539.10	120,738.62	121,946.01	123,165.47	124,397.12
Colchester	50,855.32	51,365.61	51,881.04	52,399.85	52,923.85	53,453.09
Corby	40,856.83	41,266.79	41,680.88	42,097.69	42,518.67	42,943.86
Cornwall UA	109,432.14	110,530.20	111,639.32	112,755.71	113,883.27	115,022.10
Crawley	103,516.32	104,555.01	105,604.17	106,660.22	107,726.82	108,804.09
Croydon	202,013.45	204,040.48	206,087.93	208,148.81	210,230.30	212,332.60
Dacorum	156,469.58	158,039.61	159,625.46	161,221.72	162,833.94	164,462.28
Darlington	63,022.89	63,655.27	64,294.02	64,936.96	65,586.33	66,242.19
Dartford	40,659.92	41,067.91	41,480.01	41,894.81	42,313.76	42,736.89
Derby	124,376.06	125,624.06	126,884.64	128,153.49	129,435.02	130,729.37
Doncaster	201,109.81	203,127.78	205,166.07	207,217.73	209,289.91	211,382.80
Dover	29,498.05	29,794.04	30,093.01	30,393.94	30,697.88	31,004.86
Dudley	230,547.72	232,861.06	235,197.71	237,549.69	239,925.19	242,324.44

Local Authority	Unadjusted Local Authority share cap for each quarter in the year (£)					
	2015/16	2016/17	2017/18 (proposed)	2018/19 (proposed)	2019/20 (proposed)	2020/21 (proposed)
Durham UA	0.00	0.00	0.00	0.00	0.00	0.00
Ealing	152,579.74	154,110.75	155,657.17	157,213.75	158,785.88	160,373.74
East Devon	43,364.51	43,799.64	44,239.15	44,681.54	45,128.35	45,579.64
East Riding	131,638.77	132,959.65	134,293.84	135,636.78	136,993.15	138,363.08
Eastbourne	28,226.98	28,510.22	28,796.30	29,084.27	29,375.11	29,668.86
Enfield	136,980.24	138,354.72	139,743.04	141,140.47	142,551.88	143,977.40
Epping Forest	84,233.26	85,078.46	85,932.19	86,791.51	87,659.42	88,536.02
Exeter	42,597.13	43,024.55	43,456.29	43,890.85	44,329.76	44,773.05
Fareham	19,629.50	19,826.46	20,025.41	20,225.66	20,427.92	20,632.20
Gateshead	277,335.15	280,117.97	282,928.81	285,758.10	288,615.68	291,501.84
Gloucester	0.00	0.00	0.00	0.00	0.00	0.00
Gosport	27,890.83	28,170.69	28,453.37	28,737.90	29,025.28	29,315.53
Gravesham	52,443.01	52,969.23	53,500.75	54,035.76	54,576.12	55,121.88
Great Yarmouth	36,660.27	37,028.12	37,399.68	37,773.68	38,151.42	38,532.93
Greenwich	232,873.67	235,210.36	237,570.58	239,946.29	242,345.75	244,769.21
Guildford	69,428.41	70,125.07	70,828.74	71,537.02	72,252.39	72,974.92
Hackney	326,443.39	329,718.97	333,027.54	336,357.82	339,721.40	343,118.61
Hammersmith	0.00	19,826.70	215,921.07	218,080.28	220,261.09	222,463.70
Haringey	173,359.52	175,099.04	176,856.07	178,624.63	180,410.88	182,214.99
Harlow	99,641.27	100,641.08	101,650.97	102,667.48	103,694.15	104,731.09
Harrogate	79,502.45	80,300.19	81,105.96	81,917.02	82,736.19	83,563.56
Harrow	77,752.67	78,532.85	79,320.89	80,114.10	80,915.24	81,724.39
Havering	109,122.79	110,217.75	111,323.73	112,436.96	113,561.33	114,696.95
High Peak	39,151.84	39,544.69	39,941.50	40,340.92	40,744.33	41,151.77
Hillingdon	117,459.96	118,638.57	119,829.05	121,027.34	122,237.62	123,459.99
Hinckley	41,698.36	42,116.77	42,539.39	42,964.79	43,394.44	43,828.38
Hounslow	197,590.74	199,573.39	201,576.01	203,591.77	205,627.69	207,683.97
Ipswich	56,556.94	57,124.44	57,697.66	58,274.63	58,857.38	59,445.95
Islington	379,459.09	383,266.63	387,112.53	390,983.66	394,893.49	398,842.43
Kensington	116,544.19	117,713.61	118,894.81	120,083.76	121,284.59	122,497.44
Kettering	35,859.28	36,219.10	36,582.54	36,948.36	37,317.85	37,691.02
Kingston U Hull	156,597.25	158,168.57	159,755.72	161,353.27	162,966.81	164,596.47
Kingston u Tham	69,208.14	69,902.58	70,604.02	71,310.06	72,023.16	72,743.39
Kirklees	202,056.36	204,083.82	206,131.71	208,193.02	210,274.95	212,377.70
Lambeth	334,918.96	338,279.58	341,674.05	345,090.79	348,541.70	352,027.12
Lancaster	71,791.75	72,512.12	73,239.75	73,972.14	74,711.86	75,458.98
Leeds	577,005.73	582,795.49	588,643.56	594,529.99	600,475.29	606,480.05
Leicester	170,866.47	172,580.97	174,312.73	176,055.86	177,816.42	179,594.58
Lewes	40,578.04	40,985.20	41,396.47	41,810.43	42,228.54	42,650.82
Lewisham	193,250.23	195,189.33	197,147.96	199,119.44	201,110.63	203,121.74
Lincoln	53,125.76	53,658.83	54,197.27	54,739.24	55,286.63	55,839.50
Luton	65,329.56	65,985.08	66,647.21	67,313.68	67,986.82	68,666.69
Manchester	256,265.42	258,836.82	261,434.13	264,048.47	266,688.95	269,355.84
Mansfield	47,586.56	48,064.05	48,546.35	49,031.81	49,522.13	50,017.35
Medway Towns	26,490.08	26,755.88	27,024.36	27,294.61	27,567.55	27,843.23
Melton	15,180.51	15,332.83	15,486.69	15,641.56	15,797.97	15,955.95
Mid Devon	23,196.74	23,429.49	23,664.60	23,901.24	24,140.26	24,381.66
Mid Suffolk	31,621.97	31,939.27	32,259.76	32,582.36	32,908.18	33,237.26
Milton Keynes	83,706.38	84,546.31	85,394.69	86,248.63	87,111.12	87,982.23

Local Authority	Unadjusted Local Authority share cap for each quarter in the year (£)					
	2015/16	2016/17	2017/18 (proposed)	2018/19 (proposed)	2019/20 (proposed)	2020/21 (proposed)
NE Derbyshire	64,625.17	65,273.63	65,928.62	66,587.91	67,253.79	67,926.32
New Forest	57,596.45	58,174.38	58,758.13	59,345.71	59,939.17	60,538.56
Newark	44,459.46	44,905.57	45,356.18	45,809.74	46,267.83	46,730.51
Newcastle u Tyn	259,685.71	262,291.43	264,923.40	267,572.64	270,248.36	272,950.84
Newham	178,139.46	179,926.93	181,732.41	183,549.74	185,385.24	187,239.09
North Kesteven	40,182.44	40,585.63	40,992.89	41,402.82	41,816.85	42,235.02
North Tyneside	188,050.92	189,937.85	191,843.78	193,762.22	195,699.84	197,656.84
North Warwick	32,227.04	32,550.41	32,877.03	33,205.80	33,537.86	33,873.24
Northampton	107,634.38	108,714.40	109,805.29	110,903.35	112,012.38	113,132.51
Northumbrind UA	139,974.86	141,379.39	142,798.06	144,226.04	145,668.30	147,124.99
Norwich	110,100.17	111,204.93	112,320.82	113,444.03	114,578.47	115,724.25
Nottingham	209,111.89	211,210.15	213,329.54	215,462.84	217,617.46	219,793.64
Nuneaton	58,653.17	59,241.70	59,836.16	60,434.52	61,038.87	61,649.26
NW Leicester	59,566.04	60,163.74	60,767.45	61,375.13	61,988.88	62,608.77
Oadby & Wigston	15,340.43	15,494.35	15,649.83	15,806.33	15,964.39	16,124.04
Oldham	28,136.46	28,418.79	28,703.96	28,991.00	29,280.91	29,573.72
Oxford City	154,584.30	156,135.42	157,702.16	159,279.18	160,871.98	162,480.70
Poole	43,775.06	44,214.31	44,657.98	45,104.56	45,555.60	46,011.16
Portsmouth	93,078.68	94,012.64	94,956.02	95,905.58	96,864.63	97,833.28
Reading	90,798.61	91,709.70	92,629.96	93,556.26	94,491.83	95,436.74
Redbridge	58,306.36	58,891.41	59,482.36	60,077.18	60,677.95	61,284.73
Redditch	77,904.27	78,685.98	79,475.55	80,270.31	81,073.01	81,883.74
Richmondshire	28,827.13	29,116.39	29,408.56	29,702.64	29,999.67	30,299.67
Rotherham	191,258.33	193,177.44	195,115.89	197,067.04	199,037.71	201,028.09
Rugby	49,448.87	49,945.05	50,446.22	50,950.68	51,460.19	51,974.79
Runnymede	43,699.37	44,137.85	44,580.76	45,026.56	45,476.83	45,931.60
Salford	20,547.09	20,753.26	20,961.51	21,171.13	21,382.84	21,596.67
Sandwell	270,702.08	273,418.34	276,161.96	278,923.58	281,712.82	284,529.95
Sedgemoor	27,554.18	27,830.66	28,109.93	28,391.03	28,674.94	28,961.69
Selby	43,618.24	44,055.91	44,497.99	44,942.97	45,392.40	45,846.33
Sheffield	335,235.75	338,599.55	341,997.24	345,417.21	348,871.38	352,360.10
Shepway	22,014.69	22,235.59	22,458.71	22,683.30	22,910.13	23,139.24
Shropshire UA	58,578.94	59,166.73	59,760.44	60,358.05	60,961.63	61,571.24
Slough	82,801.88	83,632.73	84,471.94	85,316.66	86,169.83	87,031.53
Solihull	141,194.06	142,610.83	144,041.86	145,482.28	146,937.10	148,406.47
South Cambridge	47,615.00	48,092.77	48,575.36	49,061.11	49,551.72	50,047.24
South Derby	31,271.94	31,585.72	31,902.67	32,221.70	32,543.91	32,869.35
South Holland	43,148.87	43,581.83	44,019.15	44,459.35	44,903.94	45,352.98
South Kesteven	80,321.79	81,127.75	81,941.83	82,761.25	83,588.86	84,424.75
South Tyneside	203,400.11	205,441.05	207,502.55	209,577.58	211,673.36	213,790.09
Southampton	116,446.03	117,614.47	118,794.67	119,982.62	121,182.45	122,394.27
Southend-on-Sea	55,429.45	55,985.64	56,547.43	57,112.91	57,684.03	58,260.87
Southwark	427,791.32	432,083.84	436,419.59	440,783.79	445,191.63	449,643.54
St Albans	93,743.29	94,683.93	95,634.03	96,590.37	97,556.28	98,531.84
Stevenage	86,635.40	87,504.71	88,382.78	89,266.60	90,159.27	91,060.86
Stockport	216,129.43	218,298.10	220,488.62	222,693.50	224,920.44	227,169.64
Stoke-on-Trent	132,445.71	133,774.69	135,117.05	136,468.22	137,832.90	139,211.23
Stroud	46,263.12	46,727.33	47,196.22	47,668.18	48,144.86	48,626.31
Sutton	72,531.43	73,259.23	73,994.35	74,734.29	75,481.63	76,236.45

Local Authority	Unadjusted Local Authority share cap for each quarter in the year (£)					
	2015/16	2016/17	2017/18 (proposed)	2018/19 (proposed)	2019/20 (proposed)	2020/21 (proposed)
Swindon	72,866.16	73,597.31	74,335.82	75,079.18	75,829.97	76,588.27
Tamworth	41,957.04	42,378.05	42,803.29	43,231.32	43,663.63	44,100.27
Tandridge	37,521.50	37,897.99	38,278.28	38,661.06	39,047.67	39,438.15
Taunton Deane	38,306.43	38,690.80	39,079.04	39,469.84	39,864.53	40,263.18
Tendring	30,848.66	31,158.20	31,470.86	31,785.57	32,103.42	32,424.46
Thanet	19,681.76	19,879.25	20,078.73	20,279.52	20,482.31	20,687.14
Thurrock	103,545.64	104,584.63	105,634.09	106,690.43	107,757.33	108,834.90
Tower Hamlets	174,321.50	176,070.67	177,837.45	179,615.82	181,411.98	183,226.10
Uttlesford	42,710.11	43,138.67	43,571.54	44,007.26	44,447.33	44,891.80
Waltham Forest	131,450.46	132,769.45	134,101.73	135,442.74	136,797.17	138,165.14
Wandsworth	258,380.69	260,973.32	263,592.06	266,227.98	268,890.26	271,579.16
Warwick	96,442.34	97,410.06	98,387.52	99,371.39	100,365.11	101,368.76
Waveney	31,913.92	32,234.15	32,557.60	32,883.18	33,212.01	33,544.13
Waverley	76,180.05	76,944.45	77,716.55	78,493.72	79,278.66	80,071.44
Wealden	33,550.48	33,887.13	34,227.17	34,569.44	34,915.13	35,264.29
Welwyn Hatfield	135,183.71	136,540.16	137,910.27	139,289.38	140,682.27	142,089.09
West Lancashire	81,439.11	82,256.28	83,081.68	83,912.50	84,751.62	85,599.14
Westminster	292,388.64	295,322.51	298,285.93	301,268.79	304,281.48	307,324.29
Wigan	377,717.45	381,507.52	385,335.76	389,189.12	393,081.01	397,011.82
Wiltshire UA	67,555.04	68,232.90	68,917.58	69,606.76	70,302.83	71,005.85
Winchester	5,078.77	77,353.60	78,129.81	78,911.11	79,700.22	80,497.22
Woking	53,772.86	54,312.42	54,857.42	55,406.00	55,960.06	56,519.66
Wokingham	29,325.81	29,620.07	29,917.29	30,216.47	30,518.63	30,823.82
Wolverhampton	216,584.86	218,758.10	220,953.24	223,162.77	225,394.40	227,648.34
<b>Total</b>	<b>18,043,730.23</b>	<b>18,371,636.67</b>	<b>18,736,260.86</b>	<b>18,923,623.47</b>	<b>19,112,859.71</b>	<b>19,303,988.30</b>
<b>Share Ratio</b>	<b>2.534152780<sup>1</sup></b>	<b>2.488865254<sup>2</sup></b>	<b>2.441789231<sup>3</sup></b>	<b>2.417613100</b>	<b>2.393676336</b>	<b>2.369976571</b>

<sup>1</sup> For 2015-16, the share ratio for Cambridge City Council was 2.663711167 and for Winchester City 5.434916035.

<sup>2</sup> For 2016-17, the share ratio for both Cambridge and Winchester City Councils was 2.464489035 and for the London Borough of Hammersmith and Fulham 5.951547426.

<sup>3</sup> For 2017-18, the proposed share ratio for Cambridge City Council is 2.438300307.