

T11.13

Numbers of oil and gas fields with different Petroleum Revenue Tax liabilities (1)

Fields with gross profits and other chargeable receipts of over £1 million in chargeable period

Six month chargeable period ending	Numbers: actual; Amounts: £ million													
	30 Jun 2008	31 Dec 2008	30 Jun 2009	31 Dec 2009	30 Jun 2010	31 Dec 2010	30 Jun 2011	31 Dec 2011	30 Jun 2012	31 Dec 2012	30 Jun 2013	31 Dec 2013	30 Jun 2014	31 Dec 2014
Number of fields not paying PRT														
All gross profits covered by expenditure/allowable losses	19	17	25	29	26	27	20	23	21	26	21	28	25	29
All assessable profits covered by oil allowance and safeguard	32	29	28	22	23	20	18	19	20	15	14	15	13	8
Total not paying PRT	51	46	53	51	49	47	38	42	41	41	35	43	38	37
Number of fields paying PRT														
Under £10 million	12	13	14	14	11	9	8	8	9	8	9	9	12	15
Over £10 million	20	16	11	11	16	19	22	20	19	19	20	15	13	9
Total paying PRT	32	29	25	25	27	28	30	28	28	27	29	24	25	24
Total number of fields assessed	83	75	78	76	76	75	68	70	69	68	64	67	63	61
Amount of PRT payable														
Under £10 million	96	42	39	41	39	31	27	22	38	21	14	18	32	45
Over £10 million	1,362	974	446	455	741	680	847	974	1,004	748	805	567	508	153
Total PRT payable	1,458	1,016	485	496	780	711	874	996	1,042	769	819	585	540	198

(1) Fields given development approval after 16th March 1993, which are not liable to petroleum revenue tax, are excluded from this table.

Notes on the Table

Oil and gas fields assessed for PRT

Table 11.13 shows accruals of PRT liabilities for the periods shown. They may subsequently change following HMRC tax assessments and because tax relief for losses and decommissioning costs in subsequent years may be deductible against some profits that would otherwise be subject to PRT in these periods. In this table, the amount of tax for each field is the sum of the amount shown on the assessments for all the companies with an interest in the field. For the more recent periods, the number of fields with particular levels of liabilities will be revised as further assessments are made.

The table was last updated in June 2015 and the next update will be published in December 2015.

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