

- DO NOT STAPLE
- PRINT ON ONE SIDE ONLY

# FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

## ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:	Confederation of Shipbuilding & Engineering Unions		
Year ended:	31 <sup>st</sup> December 2015		
List no:	1054T		
Head or Main Office:	3rd Floor 128 Theobald's Road London WC1X 8TN		
Website address (if available)			
Has the address changed during the year to which the return relates?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	(Click the appropriate box)
General Secretary:	Hugh Scullion		
Telephone Number:	020 8826 2074		
Contact name for queries regarding	Sailesh Mehta		
Telephone Number:	020 7388 7000		
E-mail:	smehta@hwfisher.co.uk		

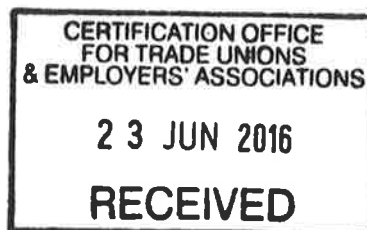
**PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.**

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

**For Unions based in England and Wales:**  
**Certification Office for Trade Unions and Employers' Associations**  
 22<sup>nd</sup> Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

**For Unions based in Scotland:**  
**Certification Office for Trade Unions and Employers' Associations**  
 Melrose House, 69a George Street, Edinburgh EH2 2JG



(Revised February 2011)

**CONFEDERATION OF SHIPBUILDING AND ENGINEERING UNIONS**  
**CSEU 35 HOUR WEEK CAMPAIGN FUND**

**TRUSTEES/OFFICERS AS AT 31 DECEMBER 2015**

Dave Hulse  
John Park  
John Rowse  
Hugh Scullion  
Ian Tonks

# RETURN OF MEMBERS

(see notes 10 and 11)

	NUMBER OF MEMBERS AT THE END OF THE YEAR				
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	0	0	0	0	0
FEMALE	0	0	0	0	0
TOTAL	5	0	0	0	A 5

Number of members included in totals box 'A' above for whom no home or authorised address is held:

nil

Number of members at end of year contributing to the General Fund

5

## OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

## RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date

State whether the union is:

a. A branch of another trade union?

Yes ☐

No ☒

If yes, state the name of that other union:

b. A federation of trade unions?

Yes ☒

No ☐

If yes, state the number of affiliated unions:

5

and names:

UNITE, GMB, Community, Prospect, UCATT

# GENERAL FUND

(see notes 13 to 18)

	£	£
<b>INCOME</b>		
From Members: Contributions and Subscriptions		185,250
From Members: Other income from members (specify)		
<b>Total other income from members</b>		
<b>Total of all income from members</b>		185,250
<b>Investment income (as at page 12)</b>		3,198
<b>Other Income</b>		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)	30,000	
<b>Total of other income (as at page 4)</b>		30,000
	<b>TOTAL INCOME</b>	<b>218,448</b>
<b>EXPENDITURE</b>		
Benefits to members (as at page 5)		
Administrative expenses (as at page 10)		226,571
Federation and other bodies (specify)		
<b>Total expenditure Federation and other bodies</b>		
<b>Taxation</b>		
	<b>TOTAL EXPENDITURE</b>	<b>226,571</b>
Surplus (deficit) for year		(8,123)
Amount of general fund at beginning of year		704,564
Amount of general fund at end of year		696,441

(see notes 19 and 20)

4

# ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues		<b>brought forward</b>	
		Education and Training services	
Representation – Non Employment Related Issues			
		Negotiated Discount Services	
Communications			
		Salary Costs	
Advisory Services			
		Other Benefits and Grants (specify)	
Dispute Benefits			
Other Cash Payments			
<b>carried forward</b>		<b>Total (should agree with figure in General Fund)</b>	

(See notes 24 and 25)

FUND 2		Fund Account	
Name:		£	£
<b>Income</b>			
From members			
Investment income (as at page 12)			
Other income (specify)			
<b>Total other income as specified</b>			
<b>Total Income</b>			
<b>Expenditure</b>			
Benefits to members			
Administrative expenses and other expenditure (as at page 10)			
<b>Total Expenditure</b>			
<b>Surplus (Deficit) for the year</b>			
<b>Amount of fund at beginning of year</b>			
<b>Amount of fund at the end of year (as Balance Sheet)</b>			
<b>Number of members contributing at end of year</b>			

<b>FUND 3</b>		<b>Fund Account</b>	
<b>Name:</b>		<b>£</b>	<b>£</b>
<b>Income</b>			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
<b>Expenditure</b>			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

(See notes 24 and 25)

<b>FUND 4</b>		<b>Fund Account</b>	
<b>Name:</b>		<b>£</b>	<b>£</b>
<b>Income</b>			
From members			
Investment income (as at page 12)			
Other income (specify)			
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
<b>Expenditure</b>			
Benefits to members			
Administrative expenses and other expenditure (as at page 10)			
	<b>Total Expenditure</b>		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

FUND 5		Fund Account	
Name:		£	£
<b>Income</b>			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
<b>Expenditure</b>			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(See notes 24 and 25)

FUND 6		Fund Account	
Name:		£	£
<b>Income</b>			
From members			
Investment income (as at page 12)			
Other income (specify)			
<b>Total other income as specified</b>			
<b>Total Income</b>			
<b>Expenditure</b>			
Benefits to members			
Administrative expenses and other expenditure (as at page 10)			
<b>Total Expenditure</b>			
<b>Surplus (Deficit) for the year</b>			
<b>Amount of fund at beginning of year</b>			
<b>Amount of fund at the end of year (as Balance Sheet)</b>			
<b>Number of members contributing at end of year</b>			

FUND 7		Fund Account	
Name:		£	£
<b>Income</b>			
From members			
Investment income (as at page 12)			
Other income (specify)			
<b>Total other income as specified</b>			
<b>Total Income</b>			
<b>Expenditure</b>			
Benefits to members			
Administrative expenses and other expenditure (as at page 10)			
<b>Total Expenditure</b>			
<b>Surplus (Deficit) for the year</b>			
<b>Amount of fund at beginning of year</b>			
<b>Amount of fund at the end of year (as Balance Sheet)</b>			
<b>Number of members contributing at end of year</b>			

(see notes 26 to 31)

<b>POLITICAL FUND ACCOUNT 1</b>		<b>To be completed by trade unions which maintain their own fund</b>	
		<b>£</b>	<b>£</b>
<b>Income</b>	Members contributions and levies		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total income	
<b>Expenditure</b>	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
	Total expenditure		
		Surplus (deficit) for year	
		Amount of political fund at beginning of year	
		Amount of political fund at the end of year (as Balance Sheet)	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund	

<b>POLITICAL FUND ACCOUNT 2</b>		<b>To be completed by trade unions which act as components of a central trade union</b>	
		<b>£</b>	<b>£</b>
<b>Income</b>	Contributions and levies collected from members on behalf of central political fund		
	Funds received back from central political fund		
	Other income (specify)		
		Total other income as specified	
		Total income	
<b>Expenditure</b>	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
	Total expenditure		
		Surplus (deficit) for year	
		Amount held on behalf of trade union political fund at beginning of year	
		Amount remitted to central political fund	
		Amount held on behalf of central political fund at end of year	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund	

# ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

		£
<b>Administrative Expenses</b>		
Remuneration and expenses of staff		154,860
Salaries and Wages included in above	£154,860	
Auditors' fees		12,000
Legal and Professional fees		16,644
Occupancy costs		2,015
Stationery, printing, postage, telephone, etc.		65
Expenses of Executive Committee (Head Office)		
Expenses of conferences		39,687
Other administrative expenses (specify)		
Sundries		1,260
<b>Other Outgoings</b>		
Interest payable:		
Bank loans (including overdrafts)		
Mortgages		
Other loans		
Depreciation		
Taxation		
Outgoings on land and buildings (specify)		
Other outgoings (specify)		
Bank charges		40
<b>Total</b>		226,571
Charged to:	General Fund (Page 3)	226,571
	Fund (Account )	
	Fund (Account )	
	Fund (Account )	
	Fund (Account )	
<b>Total</b>		226,571

(see notes 34 to 44 below)

11

## ANALYSIS OF INVESTMENT INCOME

(see notes 45 and 46)

	Political Fund £		Other Fund(s) £
Rent from land and buildings			
Dividends (gross) from:			
Equities (e.g. shares)			
Interest (gross) from:			
Government securities (Gilts)			
Mortgages			
Local Authority Bonds			
Bank and Building Societies			3,198
Other investment income (specify)			
Total investment income			3,198
Credited to:			
General Fund (Page 3)			3,198
Fund (Account )			
Fund (Account )			
Fund (Account )			
Fund (Account )			
Fund (Account )			
Political Fund			
Total Investment Income			3,198

# BALANCE SHEET as at 31<sup>st</sup> December 2015

(see notes 47 to 50)

Previous Year		£	£
	<b>Fixed Assets</b> (at page 14)		
	<b>Investments</b> (as per analysis on page 15)		
	Quoted (Market value £ )		
	Unquoted		
	<b>Total Investments</b>		
	<b>Other Assets</b>		
	Loans to other trade unions		
172,520	Sundry debtors	24,756	
1,610,281	Cash at bank and in hand	869,525	
	Income tax to be recovered		
	Stocks of goods		
	Others (specify) :		
	<b>Total of other assets</b>		894,281
1,782,801	<b>TOTAL ASSETS</b>		894,281
704,564	Fund (Account )		696,441
	Fund (Account )		
	Fund (Account )		
	Superannuation Fund (Account )		
	Political Fund (Account )		
	Revaluation Reserve		
	<b>LIABILITIES</b>		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
	Tax payable		
1,078,237	Sundry creditors		197,840
	Accrued expenses		
	Provisions		
	Other liabilities		
1,078,237	<b>TOTAL LIABILITIES</b>		197,840
1,782,801	<b>TOTAL ASSETS</b>		894,281

# FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings		Furniture and Equipment	Motor Vehicles	Not used for union business	Total
	Freehold	Leasehold	£	£	£	£
<b>Cost or Valuation</b>						
At start of year						
Additions						
Disposals						
Revaluation/Transfers						
At end of year						
<b>Accumulated Depreciation</b>						
At start of year						
Charges for year						
Disposals						
Revaluation/Transfers						
At end of year						
<b>Net book value at end of year</b>						
<b>Net book value at end of previous year</b>						

# ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

QUOTED		All Funds Except Political Funds £	Political Fund  £
	Equities (e.g. Shares)		
	Government Securities (Gilts)		
	Other quoted securities (to be specified)		
	TOTAL QUOTED (as Balance Sheet)		
	Market Value of Quoted Investment		
UNQUOTED	Equities		
	Government Securities (Gilts)		
	Mortgages		
	Bank and Building Societies		
	Other unquoted investments (to be specified)		
	TOTAL UNQUOTED (as Balance Sheet)		
	Market Value of Unquoted Investments		

# ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

<b>Does the union, or any constituent part of the union, have a controlling interest in any limited company?</b>		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		

<b>Are the shares which are controlled by the union registered in the names of the union's trustees?</b>		YES <input checked="" type="checkbox"/>	NO <input checked="" type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

# SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
<b>INCOME</b>			
From Members	185,250		185,250
From Investments	3,198		3,198
Other Income (including increases by revaluation of assets)	30,000		30,000
<b>Total Income</b>	218,448		218,448
<b>EXPENDITURE</b> (including decreases by revaluation of assets)			
<b>Total Expenditure</b>	226,571		226,571
<b>Funds at beginning of year</b> (including reserves)	704,564		704,564
<b>Funds at end of year</b> (including reserves)	696,441		696,441
<b>ASSETS</b>			
Fixed Assets			
Investment Assets			
Other Assets			894,281
<b>Total Assets</b>			894,281
<b>LIABILITIES</b>			
<b>Total Liabilities</b>			197,840
<b>NET ASSETS (Total Assets less Total Liabilities)</b>			696,441

## NOTES TO THE ACCOUNTS

(see notes 72 and 73)

**All notes to the accounts must be entered on or attached to this part of the return.**

See attached notes to the accounts.



# ACCOUNTING POLICIES

(see notes 74 and 75)

## SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u></u> Name: <u>H. Scuncheon</u> Date: <u>20 June 2016</u>	Chairman's Signature: <u></u> (or other official whose position should be stated) Name: <u>I.R. Tonks</u> Date: <u>20 June 16.</u>
--	--

## CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	<input type="checkbox"/>	NO	<input checked="" type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	<input type="checkbox"/>	NO	<input checked="" type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSED	<input type="checkbox"/>	TO FOLLOW	<input checked="" type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>

# AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?  
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
  - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
  - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 83)

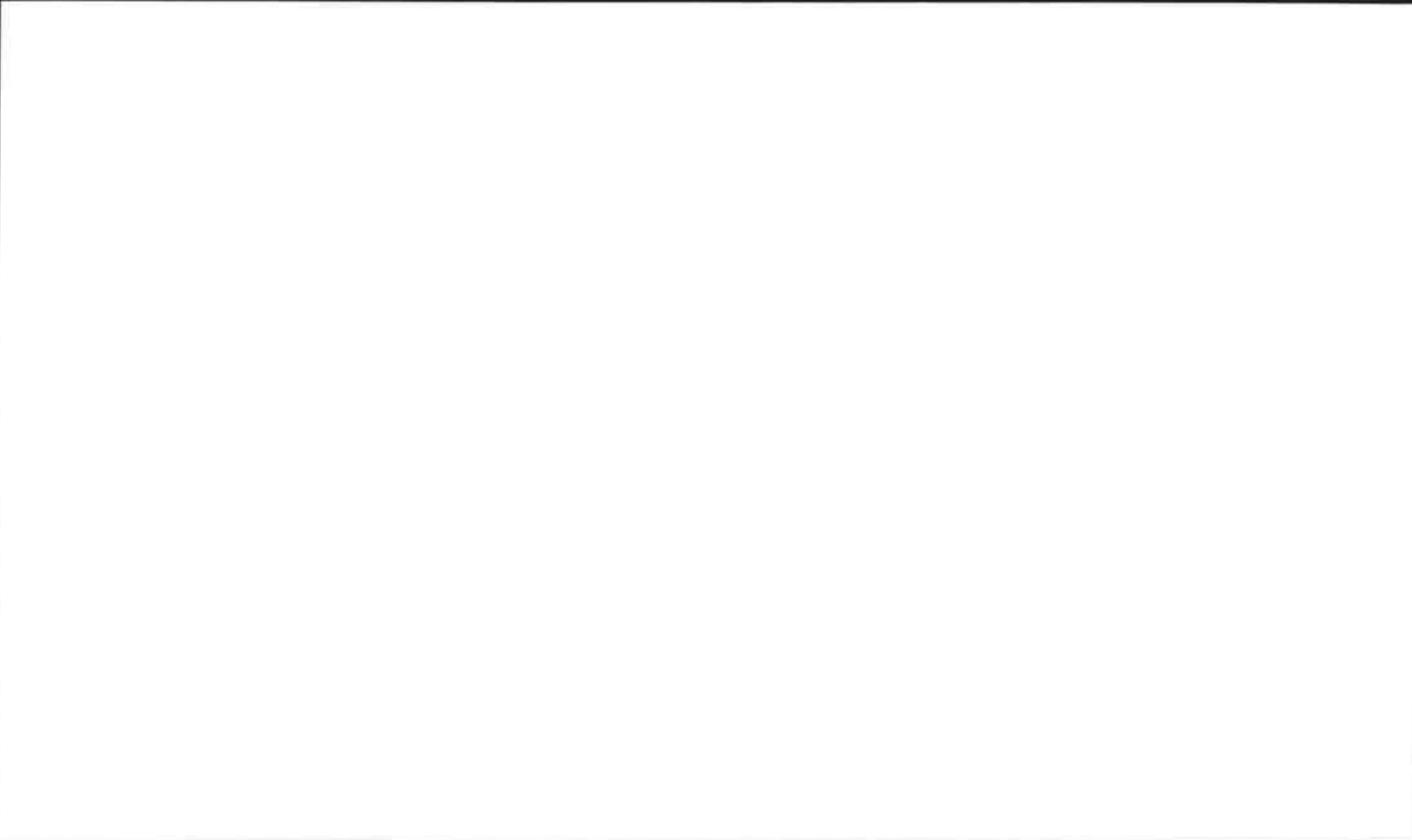
YES

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
  - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in rule 83)

YES

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.  
(See note 85)

Set out attached is the report of the independent auditors of the General Fund of the Confederation of Shipbuilding and Engineering Unions as contained in the financial statements for the year ended 31 December 2015 from which the information has been extracted.

A large, empty rectangular box with a thin black border, occupying the majority of the page. It is intended for a drawing.

HW 12/20/21 Q.

\_\_\_\_\_

--


2016

--

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

## REPORT OF THE INDEPENDENT AUDITORS

### TO THE MEMBERS OF

### CONFEDERATION OF SHIPBUILDING AND ENGINEERING UNIONS



We have audited the financial statements of the Confederation of Shipbuilding and Engineering Unions for the year ended 31 December 2015, set out on pages 3 to 10. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102.

This report is made solely to the Confederation's members, as a body. Our audit work has been undertaken so that we might state to the Confederation's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Confederation and the Confederation's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of the Confederation's Executive Council and auditors**

As explained more fully in the Statement of Responsibilities of the Executive Council on page 1, the Confederation's Executive Council is responsible for the preparation of financial statements which give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Confederation's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Confederation's Executive Council; and the overall presentation of the financial statements.

#### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the Confederation's affairs as at 31 December 2015 and of its income and expenditure for the year then ended.

#### **Matters on which we are required to report by exception**

We are required by the Trade Union and Labour Relations (Consolidation) Act 1992 (Amended) to report to you by exception in respect of the following matters if, in our opinion:

- A satisfactory system of control over transactions has not been maintained.
- The Confederation has not kept proper accounting records.
- The financial statements are not in agreement with the books of account.
- We have not received all the information and explanations we need for our audit.

We have nothing to report to you in respect of the above matters.

**HW FISHER & COMPANY**  
*Chartered Accountants*  
*Registered Auditors*

Acre House  
11-15 William Road  
London NW1 3ER  
United Kingdom

Dated: *20 June 2016*

# **CONFEDERATION OF SHIPBUILDING AND ENGINEERING UNIONS**

## **GENERAL FUND**

### **ACCOUNTING POLICIES**

#### **YEAR ENDED 31 DECEMBER 2015**

##### **ACCOUNTING CONVENTION**

The financial statements have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS102"). The accounts have been prepared under historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the financial statements. These financial statements for the year ended 31 December 2015 are the first financial statements of the General fund prepared in accordance with FRS102. The date of transition to FRS102 was 1 January 2014. On transition to FRS102, there were no adjustments that affected the financial position and financial performance previously stated.

Trade Unions are governed by the Trade Union and Labour Relations (Consolidation Act) 1992 Amended. Under that Act the accounts of Trade Unions are required to give a true and fair view. Therefore, the accounts of Trade Unions are prepared under FRS102. However, as a Trade Union is not a company the Regulations that form the basis of disclosures under FRS102 have been adapted as considered necessary to ensure the accounts give a true and fair view to the members of the Trade Union.

The Confederation is a public benefit entity.

The financial statements have been prepared in sterling, which is the functional currency of the Confederation. Monetary amounts of these financial statements are rounded to the nearest pound.

##### **GOING CONCERN**

The members of the Executive Council consider that there are no material uncertainties about the Confederation's ability to continue as a going concern.

##### **EXPENDITURE**

All expenditure in the accounts is inclusive of VAT where applicable.

##### **TAXATION**

Corporation tax is payable on interest income and chargeable gains arising on the disposal of properties and investments but only to the extent that these exceed expenditure on provident benefits.

##### **CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include cash in hand and deposits held at call with banks.

# **CONFEDERATION OF SHIPBUILDING AND ENGINEERING UNIONS**

## **GENERAL FUND**

### **ACCOUNTING POLICIES**

#### **YEAR ENDED 31 DECEMBER 2015**

##### **BASIC FINANCIAL ASSETS**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs.

##### **BASIC FINANCIAL LIABILITIES**

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of the activity of the Union from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. Trade payables are initially recognised at transaction price and derecognised when, and only when, the Union's obligations are discharged, cancelled or they expire.

# CONFEDERATION OF SHIPBUILDING AND ENGINEERING UNIONS

## GENERAL FUND

### NOTES TO THE ACCOUNTS

#### YEAR ENDED 31 DECEMBER 2015

<b>1. AFFILIATION FEES</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Unite Amicus section	135,200	135,200
Unite TGWU section: Power & Engineering Group	28,600	28,600
Community	1,950	1,950
General, Municipal and Boilermakers' Union: Technical Craft Sector & Apex	15,600	15,600
Prospect	1,950	1,950
Union of Construction, Allied Trades & Technicians	1,950	1,950
	<u>185,250</u>	<u>185,250</u>
 <b>2. OTHER INCOME</b>	 <b>2015</b>	 <b>2014</b>
	<b>£</b>	<b>£</b>
Management charge - 35 Hour Week Campaign Fund	30,000	30,000
Deferred income write off	-	22,879
Bank interest	3,198	9,362
	<u>33,198</u>	<u>62,241</u>
 <b>3. EMPLOYEE COSTS</b>	 <b>2015</b>	 <b>2014</b>
	<b>£</b>	<b>£</b>
Salaries	154,860	156,298
	<u>154,860</u>	<u>156,298</u>
 <b>4. PROPERTY AND EQUIPMENT COSTS</b>	 <b>2015</b>	 <b>2014</b>
	<b>£</b>	<b>£</b>
Office rates, cleaning and insurance	1,428	1,527
Heating and lighting	587	529
	<u>2,015</u>	<u>2,056</u>

# CONFEDERATION OF SHIPBUILDING AND ENGINEERING UNIONS

## GENERAL FUND

### NOTES TO THE ACCOUNTS

#### YEAR ENDED 31 DECEMBER 2015

##### 5. GENERAL EXPENSES

	2015	2014
	£	£
Telephone, postage and carriage	65	271
Audit & accountancy	9,600	8,400
Bank charges & interest	40	40
Sundries	1,260	1,222
Legal & professional fees	19,044	10,216
	<u>30,009</u>	<u>20,149</u>

##### 6. MEETINGS

	2015	2014
	£	£
Conference	9,582	-
Executive delegations	30,105	28,492
	<u>39,687</u>	<u>28,492</u>

##### 7. CORPORATION TAX

	2015	2014
	£	£
Taxation charge for the year	<u>-</u>	<u>-</u>

##### 8. DEBTORS AND PREPAYMENTS

	2015	2014
	£	£
Amounts owed from 35 Hour Week Fund	24,756	172,520
	<u>24,756</u>	<u>172,520</u>

# CONFEDERATION OF SHIPBUILDING AND ENGINEERING UNIONS

## GENERAL FUND

### NOTES TO THE ACCOUNTS

#### YEAR ENDED 31 DECEMBER 2015

9. CASH IN HAND AND AT BANK	2015 £	2014 £
Deposit account	252,220	1,093,909
Current accounts	617,174	516,242
Office petty cash	131	130
	<u>869,525</u>	<u>1,610,281</u>
10. CREDITORS AND ACCRUALS	2015 £	2014 £
Amounts owed to 35 Hour Week Fund	-	824,546
Amounts owed to Unite Amicus Section	107,687	162,228
Sundry creditors and accruals	12,698	12,571
Union Learning Fund	72,909	72,909
Other Creditors	4,546	5,983
	<u>197,840</u>	<u>1,078,237</u>

#### 11. PROPERTY AT 140/142 WALWORTH ROAD

In the years ended 31 December 1993 and 31 December 1994, £536,345 was expended from the 35 Hour Week Fund to pay for the refurbishment of the offices of the Confederation of Shipbuilding and Engineering Unions at 140/142 Walworth Road, London. The Trustees of the Fund have received legal advice and have sought restitution of this amount from the Confederation of Shipbuilding and Engineering Unions.

In addition, there was an amount of compensation for the breach of trust that arises on the restitution. At the year ended 31 December 2014, the amount of compensation was agreed between the Trustees of the Campaign Fund and the Executive Council of the Confederation. The total amount payable in respect of compensation was determined at £285,847.

On 30 April 2015, the agreement concluding the position regarding the restitution and compensation was signed and the aggregate of the above amounts totalling £822,192 paid to the Campaign Fund by the General Fund.