

Tax calculation summary notes

6 April 2014 to 5 April 2015

These notes contain a Working Sheet to help you complete the 'Tax calculation summary' pages. But you will not be able to use the Working Sheet if you have entries in:

- box 19 on page TR 3 of your 2014–15 tax return
- box 13 on page Ai 1 of the 'Additional information' pages
- box 1 in the 'Income Tax losses' section on page Ai 5 of the 'Additional information' pages
- box 6, 8 or 15 of the 'Lloyd's underwriters' pages
- box 7 or 45 of the 'Foreign' pages
- box 2, 19 or 23 of the 'Trusts etc' pages
- box 28 of the 'Residence, remittance basis etc' pages
- box 5, 6 or 40 of the 'Foreign' pages, if the figure in the relevant box relates to withholding tax deducted under the UK/Swiss Tax Cooperation Agreement that is deemed to clear your UK tax liability on the relevant income or gains

In these circumstances, either your tax adviser or we will do the calculation for you.

If you want to do the calculation, please make sure your paper tax return reaches us by 31 October 2015 or that you file online by 31 January 2016 (to file online, go to www.gov.uk/file-your-self-assessment-tax-return).

Contents

Section 1: Add together non-savings income and lump sum payments	TCSN 4 and TCSN 5
Section 2: Add together savings income (excluding dividends)	TCSN 6
Section 3: Add together dividends, and gains on life policies with tax treated as paid	TCSN 7
Section 4: Calculate total allowances and deductions	TCSN 8 and TCSN 9
Section 5: Calculate taxable income	TCSN 10
Section 6: Allocate income to tax bands	TCSN 11
Section 7: Calculate Income Tax due	TCSN 12
Section 8: Calculate Income Tax due after allowances and reliefs	TCSN 13 and TCSN 14
Section 9: Calculate tax due after Gift Aid payments and tax credits on dividends	TCSN 15 and TCSN 16
Section 10: Calculate tax taken off	TCSN 17 and TCSN 18
Section 11: Calculate the amount of tax due for 2014–15	TCSN 19 and TCSN 20
Section 12: Calculate the amount to pay by 31 January 2016	TCSN 21 to TCSN 23
Confirmation of where boxes on this Working Sheet go to on the 'Tax calculation summary' pages	TCSN 24 and TCSN 25
Other parts of the Working Sheet	
Section 13: Calculate Personal Allowance due if your income is more than £100,000 or you were born before 6 April 1948	TCSN 26 and TCSN 27
Section 14: Calculate age-related Married Couple's Allowance due	TCSN 28 to TCSN 30
Section 15: Calculate Class 4 NICs due	TCSN 31 and TCSN 32
Section 16: Calculate Top Slicing Relief	TCSN 33 to TCSN 35
Section 17: Calculate Deficiency Relief	TCSN 36
Section 18: Calculate Capital Gains Tax due	TCSN 37 and TCSN 38
Section 19: Calculate tax due on State Pension paid as a lump sum	TCSN 39
Section 20: Calculate tax due on Child Benefit payments	TCSN 40
Section 21: Calculate Student Loan repayments	TCSN 41 to TCSN 43

Completing the tax calculation Working Sheet

The Working Sheet is made up of 12 main sections but you will not have to complete every box in every section. However, to get to the right answer, please work through each section carefully.

Depending on your personal circumstances, you may also have to complete some additional sections. You will be directed to these sections, if appropriate, within the Working Sheet. For example, if you were born before 6 April 1948 you will be directed to Section 13.

You will have to copy figures from your tax return, including the 'Additional information' pages and any other supplementary pages you have completed, on to the Working Sheet. And then you will have to copy some figures within the Working Sheet; just follow the instructions on the page. Finally, you will be asked to copy figures from the Working Sheet on to the 'Tax calculation summary' page.

Different types of income (and capital gains) are charged at different rates of tax.
They are charged to tax in the order shown below (non-savings income first).

Type of income	Tax band			All remaining taxable income
	First £150,000 of taxable income			
	First £31,865 of taxable income	next £28,985	next £118,135	
Non-savings income, for example, income from employment or self-employment, or property income	20%	20%	40%	45%
Savings income includes bank and building society interest, and gains made on life insurance policies (without a 'notional' tax credit)	10%	20%	40%	45%
Dividends and tax credits	10%	10%	32.5%	37.5%
Taxable lump sum payments	20%	20%	40%	45%
Gains on life insurance policies with a 'notional' tax credit	10%	20%	40%	45%

If taxable non-savings income is less than £2,880, the balance can be set against savings. Savings income, up to this balance, is charged at 10%.

The figures of £31,865 and £118,135 can be increased if you pay tax at 32.5% or more and make personal pension contributions and Gift Aid payments.

The rates of Capital Gains Tax are:

gains that qualify for Entrepreneurs' Relief	10%
other gains charged below the higher rate threshold*	18%
charged above the higher rate threshold*	28%

*The balance of the higher rate threshold (£31,865) that has not been used by income can be set against capital gains.

Section 1: Add together non-savings income and lump sum payments

If any box on this page is a minus figure, substitute zero.

Employment

'Employment' pages	boxes 1 + 3	A1	<input type="text"/>	
Ministers of religion' pages	box 38	A2	<input type="text"/>	
'Additional information' pages, page Ai 2 (Share schemes and employment lump sums)	boxes 3 + 4	A3	<input type="text"/>	A1 + A2 + A3
Benefits from your employment - 'Employment' pages	boxes 9 to 16	A4	<input type="text"/>	A5
Expenses from your employment - 'Employment' pages	boxes 17 to 20	A6	<input type="text"/>	
'Additional information' pages, page Ai 2 (Share schemes and employment lump sums)	boxes 11 to 13	A7	<input type="text"/>	A6 + A7
		A8	<input type="text"/>	A4 + A5 minus A8
Total from all employments		A9	<input type="text"/>	

Share schemes

'Additional information' pages, page Ai 2 (Share schemes and employment lump sums)	box 1	A10	<input type="text"/>	
--	-------	-----	----------------------	--

Profit from self-employment

'Self-employment (short)' pages	box 31	A11	<input type="text"/>	
'Self-employment (full)' pages	box 76	A12	<input type="text"/>	A11 + A12
		A13	<input type="text"/>	

Lloyd's underwriter

'Lloyd's underwriters' pages	box 52	A14	<input type="text"/>	
------------------------------	--------	-----	----------------------	--

Profit from partnerships

'Partnership (short)' pages	box 20	A15	<input type="text"/>	
'Partnership (full)' pages	box 76	A16	<input type="text"/>	A15 + A16
		A17	<input type="text"/>	

Profit from UK property

'UK property' pages	boxes 15 + 40	A18	<input type="text"/>	
---------------------	---------------	-----	----------------------	--

Foreign income

'Foreign' pages boxes 9 + 13 + 30 + 41 + 42 A19

Trusts and estates

'Trusts etc' pages (boxes 3 + 7 + 16) x 100/80 A20

(boxes 1 + 10) x 100/55 A21

boxes 13 + 22 A22

box 20 x 100/78 A23 A20 + A21 + A22 + A23

UK pensions and state benefits

Tax return, page TR 3 boxes 7 + 10 + 12 + 14 + 15 A25

Other income

Tax return, page TR 3 box 16 minus box 17 A26

A9 + A10 + A13 + A14 + A17
+ A18 + A19 + A24 + A25 + A26

Total non-savings income

A27

Lump sum payments

'Additional information' pages,
page Ai 2 (Share schemes and
employment lump sums) box 5 A28

Archived - do not use

Section 2: Add together savings income (excluding dividends)

Partnerships

'Partnership (short)' pages	box 28	A29	<input type="text"/>	
'Partnership (full)' pages	boxes 35 + 73	A30	<input type="text"/>	A31 <input type="text"/>
				A29 + A31

Foreign income

'Foreign' pages	box 4	A32	<input type="text"/>	
	box 43	A33	<input type="text"/>	A34 <input type="text"/>
				A32 + A33

Trusts and estates

'Trusts etc' pages	(boxes 4 + 8 + 17) x 100/80	A35	<input type="text"/>	
	box 11 x 100/55	A36	<input type="text"/>	
	box 14	A37	<input type="text"/>	A38 <input type="text"/>
				A35 + A36 + A37

Interest received from UK banks and building societies

Tax return, page TR 3	(box 1 x 100/80)	A39	<input type="text"/>	
Tax return, page TR 3	box 2	A40	<input type="text"/>	
'Additional information' pages, page Ai 1	box 3	A41	<input type="text"/>	A42 <input type="text"/>
				A39 + A40 + A41

Gains on life insurance policies etc

'Additional information' pages, page Ai 1	boxes 6 + 8	A43	<input type="text"/>	
				A31 + A34 + A38 + A42 + A43
Total savings income		A44	<input type="text"/>	

Archived - do not use

Section 3: Add together dividends, and gains on life policies with tax treated as paid

Partnerships

'Partnership (full)' pages box 70 A45

Foreign income

'Foreign' pages box 11 A46

'Foreign' pages box 6 x 100/90 A47

Tax return, page TR 3 box 5 x 100/90 A48 A49 A46 + A47 + A48

Trusts and estates

'Trusts etc' pages (boxes 5 + 9 + 21) x 100/90 A50

box 18 x 100/90 A51

box 12 x 100/90 A52 A53 A50 + A51 + A52

Dividends from UK companies

Tax return, page TR 3 (boxes 3 + 4) x 100/90 A54

'Additional information' pages, page Ai 1 box 12 x 100/90 A55 A56 A54 + A55

Total dividend income

A45 + A49 + A53 + A56

A57

Add together gains on life insurance policies etc with tax treated as paid

'Additional information' pages, page Ai 1 box 4 A58

Total income A27 + A28 + A44 + A57 + A58 A59

Archived - do not use

Section 4: Calculate total allowances and deductions

Loss of year set against other income

'Self-employment (short)' pages	box 33	A60	<input type="text"/>
'Self-employment (full)' pages	box 78	A61	<input type="text"/>
'Lloyd's underwriters' pages	box 56	A62	<input type="text"/>
'Partnership (short)' pages	box 22	A63	<input type="text"/>
'Partnership (full)' pages	boxes 22 + 39	A64	<input type="text"/>
'UK property' pages	box 42	A65	<input type="text"/>
'Foreign' pages	box 31	A66	<input type="text"/>
'Capital gains summary' pages	box 12	A67	<input type="text"/>

Post-cessation expenses and losses

'Additional information' pages, page Ai 3 (Income Tax losses)	box 6	A68	<input type="text"/>	Total of boxes A60 to A68	A69	<input type="text"/>
---	-------	-----	----------------------	---------------------------	-----	----------------------

If your total losses (A69) plus qualifying loan interest ('Additional information' pages Ai 2 (Other tax reliefs), box 5) is greater than £50,000, this Working Sheet will not give the correct answer.

Other deductions

Box A70: payments to retirement annuity contracts and other pension contributions paid gross come into the calculation here at the deduction stage. Pension payments receiving basic rate tax relief at source (Tax reliefs, page TR 4, box 1) come into the calculation in Section 6.

Paying personal pensions

Tax return, page TR 4	boxes 2 + 3 + 4	A70	<input type="text"/>
-----------------------	-----------------	-----	----------------------

Charitable giving

Tax return, page TR 4	boxes 9 + 10	A71	<input type="text"/>
-----------------------	--------------	-----	----------------------

Annuities and annual payments

Additional information pages, page Ai 2 (Other tax reliefs)	box 4	A72	<input type="text"/>	A72 x 100/80	A73	<input type="text"/>
---	-------	-----	----------------------	--------------	-----	----------------------

Qualifying loan interest and Trade Union etc death benefit payments

'Additional information' pages,
page Ai 2 (Other tax reliefs)

boxes 5 + 8

A74

'Trusts etc' pages

box 24

A75

A69 + A70 + A71
+ A73 + A74 + A75

Total deductions

A76

Personal allowances

Box A77: If box A59 minus box A76 is more than £100,000 you may not be entitled to Personal Allowance. If you were born before 6 April 1948 you may be entitled to a higher age-related Personal Allowance. If either of these apply, go to Section 13 starting on page TCSN 26 to work out the figure for box A77. If neither of these apply, and you are a UK resident, enter £10,000 in box A77.

Personal Allowance

A77

Blind Person's Allowance (£2,230)

A78

Blind person's surplus allowance from spouse

A79

A80

Total of boxes
A77 to A79

Copy box A79 to Tax calculation
summary pages box 11

Total deductions and allowances

A76 + A80
A81

Copy to A83

Archived - do not use

Section 5: Calculate taxable income

If any box on this page is a minus figure, substitute zero.

Non-savings income etc	A82 <input type="text"/>	from A27	A83 <input type="text"/>	from A81	A84 <input type="text"/>	A82 minus A83	Copy to A110
Lump sum payments	A85 <input type="text"/>	from A28	A86 <input type="text"/>	A83 minus A82	A87 <input type="text"/>	A85 minus A86	Copy to A140
Savings income etc	A88 <input type="text"/>	from A44	A89 <input type="text"/>	A86 minus A85	A90 <input type="text"/>	A88 minus A89	Copy to A120
Foreign dividends	A91 <input type="text"/>	from A49	A92 <input type="text"/>	A89 minus A88	A93 <input type="text"/>	A91 minus A92	Copy to A130
Stock dividends	A94 <input type="text"/>	from A55	A95 <input type="text"/>	A92 minus A91	A96 <input type="text"/>	A94 minus A95	Copy to A130
UK dividends	A97 <input type="text"/>	A57 minus (A91 + A94)	A98 <input type="text"/>	A95 minus A94	A99 <input type="text"/>	A97 minus A98	Copy to A130
Gains on life policies etc	A100 <input type="text"/>	from A58	A101 <input type="text"/>	A98 minus A97	A102 <input type="text"/>	A100 minus A101	Copy to A150
Total income	A103 <input type="text"/>	from A59	Total taxable income		A104 <input type="text"/>	A103 minus A83	

Archived - do not use

Section 6: Allocate income to tax bands

If any box on this page is a minus figure, substitute zero.

Basic rate band A105

Paying personal pensions
Tax return, page TR 4 box 1 A106

Gift Aid
Tax return, page TR 4
(box 5 minus box 7) + box 8 A107

$A107 \times 100/80$

A108

$A105 + A106 + A108$

A109

	Allocate taxable non-savings income to tax bands	Allocate taxable savings etc income to tax bands	Allocate taxable dividends income to tax bands	Allocate taxable lump sum payments to tax bands	Allocate taxable gains on life policies income to tax bands
	from A84	from A90	from A90 + A96 + A99	from A87	from A102
	A110 <input type="text"/>	A120 <input type="text"/>	A130 <input type="text"/>	A140 <input type="text"/>	A150 <input type="text"/>
	A111 <input type="text" value="2,880"/>	A121 <input type="text" value="A111 minus A112"/>	A131 <input type="text" value="A121 minus A122"/>	A141 <input type="text" value="A131 minus A132"/>	A151 <input type="text" value="A141 minus A142"/>
	Smaller of A110 and A111	Smaller of A120 and A121	Smaller of A130 and A131	Smaller of A140 and A141	Smaller of A150 and A151
Savings in starting rate band	A112 <input type="text"/>	A122 <input type="text"/>	A132 <input type="text"/>	A142 <input type="text"/>	A152 <input type="text"/>
	A113 <input type="text" value="A110 minus A112"/>	A123 <input type="text" value="A120 minus A122"/>	A133 <input type="text" value="A130 minus A132"/>	A143 <input type="text" value="A140 minus A142"/>	A153 <input type="text" value="A150 minus A152"/>
	from A109	A114 minus A115	A124 minus A125	A134 minus A135	A144 minus A145
Basic rate band	A114 <input type="text"/>	A124 <input type="text"/>	A134 <input type="text"/>	A144 <input type="text"/>	A154 <input type="text"/>
	Smaller of A113 and A114	Smaller of A123 and A124	Smaller of A133 and A134	Smaller of A143 and A144	Smaller of A153 and A154
Income in basic rate band	A115 <input type="text"/>	A125 <input type="text"/>	A135 <input type="text"/>	A145 <input type="text"/>	A155 <input type="text"/>
	A116 <input type="text" value="A113 minus A115"/>	A126 <input type="text" value="A123 minus A125"/>	A136 <input type="text" value="A133 minus A135"/>	A146 <input type="text" value="A143 minus A145"/>	A156 <input type="text" value="A153 minus A155"/>
	A117 <input type="text" value="118,135"/>	A127 <input type="text" value="A117 minus A118"/>	A137 <input type="text" value="A127 minus A128"/>	A147 <input type="text" value="A137 minus A138"/>	A157 <input type="text" value="A147 minus A148"/>
	Smaller of A116 and A117	Smaller of A126 and A127	Smaller of A136 and A137	Smaller of A146 and A147	Smaller of A156 and A157
Income in higher rate band	A118 <input type="text"/>	A128 <input type="text"/>	A138 <input type="text"/>	A148 <input type="text"/>	A158 <input type="text"/>
Income in additional rate band	A119 <input type="text" value="A116 minus A118"/>	A129 <input type="text" value="A126 minus A128"/>	A139 <input type="text" value="A136 minus A138"/>	A149 <input type="text" value="A146 minus A148"/>	A159 <input type="text" value="A156 minus A158"/>

do not use

Archived

Section 7: Calculate Income Tax due

Non-savings income

A160	$A112 + A115 + A142 + A145$	A161	$A160 \times 20\%$
A162	$A118 + A148$	A163	$A162 \times 40\%$
A164	$A119 + A149$	A165	$A164 \times 45\%$

Savings income

A166	$A122 + A152$	A167	$A166 \times 10\%$
A168	$A125 + A155$	A169	$A168 \times 20\%$
A170	$A128 + A158$	A171	$A170 \times 40\%$
A172	$A129 + A159$	A173	$A172 \times 45\%$

Dividend income

A174	$A132 + A135$	A175	$A174 \times 10\%$
A176	from A138	A177	$A176 \times 32.5\%$
A178	from A139	A179	$A178 \times 37.5\%$

Income Tax due

A180	$A161 + A163 + A165 + A167 + A169 + A171 + A173 + A175 + A177 + A179$
------	---

Copy to A181

Archived, do not use

Section 8: Calculate Income Tax due after allowances and reliefs

If any box on this page is a minus figure, substitute zero.

Income Tax due

from A180
A181

Other tax reliefs

Deficiency Relief

Top Slicing Relief can only apply to gains on life policies. If you have gains on life policies go to Section 10 on page TCSN 33 to calculate any Top Slicing Relief due.

Top Slicing Relief

Venture Capital Trust shares
'Additional information' pages,
page Ai 2

box 1

from on page TCSN 35
A187
A184 A185
A184 x 30%

Enterprise Investment Scheme
'Additional information' pages,
page Ai 2

box 2

A186 A187
A186 x 30%

Seed Enterprise Investment Scheme
'Additional information' pages,
page Ai 2

box 10

A188 A189
A188 x 50%

Community Investment Tax Relief
'Additional information' pages,
page Ai 2

box 3

A190 A191
A190 x 5%

Social Investment Tax Relief
'Additional information' pages,
page Ai 2

box 11

A192 A193 A194
A192 x 30%
A182 + A183 + A185
+ A187 + A189
+ A191 + A193

Maintenance and alimony
'Additional information' pages,
page Ai 2

box 7

A195

If you or your spouse or civil partner were born before 6 April 1935, go to Section 14 on page TCSN 28 to work out the figure for box A196.

Married Couple's
allowance

A196

Married couple's
surplus allowance

A197

Copy box A197 to Tax calculation
summary pages box 13

A195 + A196 + A197
A198 A199
A198 x 10%

If any box on this page is a minus figure, substitute zero.

Notional tax

On gains on life policies

	from A150	A200 x 20%
A200	<input type="text"/>	A201 <input type="text"/>

On stock dividends

	from A96	A202 x 10%
A202	<input type="text"/>	A203 <input type="text"/>

Tax credit on foreign dividends

	from A93	A204 x 10%
A204	<input type="text"/>	A205 <input type="text"/>

Foreign Tax Credit Relief

'Foreign' pages

box 2

Income Tax due after allowances and reliefs

A194 + A201 + A203 + A205

A206

Foreign Tax Credit Relief

	A206 + A207
A207	<input type="text"/>
A208	<input type="text"/>

A181 minus A208

A209

Copy to A210

Archived - do not use

Section 9: Calculate tax due after Gift Aid payments and tax credits on dividends

If any box on this page is a minus figure, substitute zero.

from A209
A210

Gift Aid payments

If you have made Gift Aid payments you must pay Income Tax, at whatever rate, or Capital Gains Tax, at least equal to the basic rate Income Tax treated as having been deducted. The charity receiving payments from you can reclaim that Income Tax from us. We must make sure you pay sufficient tax to 'cover' the tax repaid to the charity. If you have not paid enough, it may be necessary to restrict your personal allowances so more income is charged to tax or we may ask you to pay more. Boxes A211 to A217 compare the tax charged on your income with the tax treated as deducted from your Gift Aid payments.

Do not include pence in boxes A211 and A212. Round down the figure in each of these boxes to the nearest whole pound.

A107 x 100/80 A211 x 20%
A211 A212

If you completed box 1 on the tax return, page TR 5 (the total amount of Child Benefit received), go to Section 20 on page TCSN 40 to work out the figure for box A213.

Tax charge on Child Benefit

from J16 on page
TCSN 40
A213

Capital Gains Tax

from G41 on page
TCSN 38
A214

A213 + A214
A215

A212 minus A215
A216

Larger of boxes
A210 and A216
A217

Income Tax due

Tax due on annuity payments and royalty payments

'Additional information' pages,
page Ai 2 (Other tax reliefs)

box 4 x 100/80

A218

'Additional information' pages, page Ai 2
(Share schemes and employment lump sums)

box 15 x 100/80

A219

A218 + A219
A220

A220 x 20%
A221

A217 + A221
A222

If any box on this page is a minus figure, substitute zero.

Calculate tax credits on dividends

If box A210 is smaller than box A217 and box A99 is smaller than box A97, this calculation may overcharge tax.

	from A99	A223 x 10%
A223	<input type="text"/>	A224 <input type="text"/>

Lloyd's dividends

'Lloyd's underwriters' pages

box 9 x 100/90

A225	<input type="text"/>
	from A84
A226	<input type="text"/>
	smaller of A225 and A226
A227	<input type="text"/>
	A227 x 10%
	A224 + A228
A229	<input type="text"/>
	A222 minus A229
A230	<input type="text"/>

Income Tax due after dividend tax credits

Archived - do not use

Section 10: Calculate tax taken off

If any box on this page is a minus figure, substitute zero, unless otherwise stated.

'Employment' pages	box 2	A231	<input type="text"/>
'Ministers of religion' pages	box 39	A232	<input type="text"/>
Tax return, page TR 3	boxes 9 + 11 + 13	A233	<input type="text"/>
		This box can be negative	
		A231 + A232 + A233	
Total tax deducted under PAYE		A234	<input type="text"/>
Outstanding debt included in your tax code for 2014-15		A235	<input type="text"/>
Your 2014-15 tax code may have been adjusted to collect money that you owe. Look at your 2014-15 PAYE Coding Notice. If we have made such an adjustment, it will show as 'Outstanding debt'. Copy that figure into box A235.		Copy box A235 to Tax calculation summary pages box 9	
		smaller of A234 and A235	
The amount of PAYE tax set against the outstanding debt		A236	<input type="text"/>
		A234 minus A236	
Remaining PAYE tax that can be used in this calculation		A237	<input type="text"/>
'Self-employment (short)' pages	box 38	A238	<input type="text"/>
'Self-employment (full)' pages	boxes 81 + 82	A239	<input type="text"/>
'Lloyd's underwriters' pages	boxes 4 + 14	A240	<input type="text"/>
'Partnership (short)' pages	boxes 29 + 30 + 31	A241	<input type="text"/>
'Partnership (full)' pages	boxes 77 + 78 + 79	A242	<input type="text"/>
'UK property' pages	box 21	A243	<input type="text"/>
'Foreign' pages	boxes 3 + 5 + 8 + 10 + 12 + 29 + 40	A244	<input type="text"/>
'Trusts etc' pages	box 15	A245	<input type="text"/>
'Residence remittance basis etc' pages	boxes 21 + 22	A246	<input type="text"/>
Tax return, page TR 3	box 18	A247	<input type="text"/>
'Additional information' pages, Ai 1	boxes 2 + 10	A248	<input type="text"/>
'Additional information' pages, Ai 2 (Share schemes and employment lump sums)	boxes 6	A249	<input type="text"/>
		Total of boxes A237 to A249	
		A250	<input type="text"/>

Archived - do not use

If any box on this page is a minus figure, substitute zero.

Tax taken off from other sections of this Working Sheet.

A20 x 20%
A251

A21 x 45%
A252

A23 x 22%
A253

A35 x 20%
A254

A36 x 45%
A255

A39 x 20%
A256

A51 x 10%
A257

A52 x 27.5%
A258

total of boxes A251 to A258

A259

A250 + A259

A260

Copy to box A271

Total tax paid at source

Archived - do not use

Section 11: Calculate the amount of tax due for 2014-15

If any box on this page is a minus figure, substitute zero.

Income Tax due

If you are self-employed, in a business partnership or are a Lloyd's underwriter, complete Section 15 on page TCSN 31 to work out the figure for box A262.

Class 4 National Insurance contributions

from D20 on page TCSN 32

A262

Copy box A262 to Tax calculation summary pages box 4

from A230

A261

Income Tax and Class 4 National Insurance contributions

If you have to pay tax under PAYE, we try to make your tax code match your circumstances so you pay the right amount of tax during the year. But your 2014-15 tax code may have been adjusted to collect tax you owe for earlier years. Look at your 2014-15 PAYE Coding Notice. If we have made such an adjustment, we will include an 'amount of underpaid tax for earlier years'. Copy that figure into box A264.

Underpaid tax for earlier years included in your 2014-15 tax code

A264

Copy box A264 to Tax calculation summary pages box 7

from J16 on page TCSN 40

A265

Tax charge on Child Benefit

If you put 'X' in box 1 of the Student Loan repayments boxes on page TR 5 of the tax return, go to Section 21 on page TCSN 41 to work out the figure for box A266.

Student Loan repayment due

from K40 on page TCSN 43

A266

Copy box A266 to Tax calculation summary pages box 3

If you completed 'Additional information' pages, page Ai 4 (Pension savings tax charges boxes), use Helpsheet 345, 'Pensions - tax charges on any excess' or Helpsheet 346, 'Pension savings tax charges' to work out the figure for box A267.

Pension savings tax charges

A267

Copy box A267 to Tax calculation summary pages box 6

If you complete box 8 on the tax return, page TR 3 (State Pension lump sum), go to Section 19 on page TCSN 39 to work out the figure for box A268.

State Pension lump sum

from H3 on page TCSN 39

A268

If you completed the 'Capital gains summary' pages go to Section 18 starting on page TCSN 37 to work out the figure for box A269.

Capital Gains Tax

from G41 on page TCSN 38

A269

Copy box A269 to Tax calculation summary pages box 5

A263 + A264 + A265 + A266
+ A267 + A268 + A269

A270

If any box on this page is a minus figure, substitute zero.

Total tax taken off at source

from A260

A271

Box A272: If, because of a change in your circumstances, your 2014-15 tax code was reduced during the year to 5 April 2015, you may have paid too little tax for the time before your code was reduced. Look at your 2014-15 PAYE Coding Notice for the message: 'Our estimate of the underpayment for the earlier part of the year is £xxxxxx. We will normally collect any underpayment through your Self Assessment balancing payment. This will be calculated when your tax return for the year is processed'. But if you asked for this tax to be collected through your tax code for 2015-16, enter the amount in box A272.

2014-15 underpaid tax included in 2015-16 tax code

A272

Copy box A272 to Tax calculation summary pages box 8

A271 + A272

A273

If A270 is larger than A273

Total Tax, Student Loan repayments and Class 4 NICs due

A270 minus A273

A274

Copy box A274 to Tax calculation summary pages box 1

If A273 is larger than A270

Income Tax overpaid

A273 minus A270

A275

Copy box A275 to Tax calculation summary pages box 2

You can now use Section 12 on page TCSN 21 if you want to work out what you have to pay us by 31 January 2016, or what we have to pay you.

Archived - do not use

Section 12: Calculate the amount to pay by 31 January 2016

If any box on this page is a minus figure, substitute zero, unless otherwise stated.

A274 minus A275

A276

This box can be negative

Tax refunded or set off

Tax return, page TR 5

box 1

A277

There may be an adjustment needed to increase your tax for 2014-15 because:

- you are claiming averaging for farmers and creators of literary or artistic work, or
- you are claiming to pay tax on your post-cessation receipts by reference to the year your business ceased

Calculate the difference between the actual liability for the earlier year and the liability that would have arisen for the earlier year if the averaged profit or post-cessation receipts had been included in the return for that year. The adjustment relates to 2014-15 even though it is calculated by reference to the circumstances of the earlier year. If you need help, ask us or your tax adviser. Enter the amount in box A278.

Increase in tax from adjustment to earlier years

A278

Copy box A278 to Tax calculation summary pages box 14

A276 + A277 + A278

A279

This box can be negative

Total due

There may be an adjustment needed to decrease your tax for 2014-15, calculated by reference to an earlier year, because:

- you are claiming loss relief calculated by reference to your income or capital gains for an earlier year or years, or
- you are claiming averaging for farmers and creators of literary or artistic work

Do not include losses for which you have previously claimed relief. Calculate the difference between the actual liability for the earlier year and the liability that would have arisen for the earlier year if the loss, averaged profits or pension payments had been included in the return for that year. Enter the amount in box A280. If you need help, ask us or your tax adviser.

Decrease in tax from adjustment to earlier years

A280

Copy box A280 to Tax calculation summary pages box 15

If you wish to claim tax relief now for a 2015-16 income loss, or certain 2015-16 capital losses, by reference to an earlier year, for example, 2014-15 (often called 'carrying back' a loss), you should have provided full details of your claim in the 'Additional information' box, box 21 on page Ai 4 of the 'Additional information' pages. If you have not given full details in that box, you must use the 'Any other information' box, box 19 on page TR 7 of your tax return.

Calculate your 2014-15 liability taking into account the loss. The difference between that figure and box A274 or A275 is the amount of your tax relief for the 2015-16 loss. Enter it in box A281. A credit for this amount can be set against the total tax due for 2014-15. In some cases where we enquire into your claim, any credit may not be available before the closure of the enquiry. If you need help, ask us or your tax adviser.

Next year's repayment claimed now

A281

Copy box A281 to Tax calculation summary pages box 16

Look at your Statements of Account (if you have never had a Statement of Account it is unlikely you have paid anything towards your 2014-15 tax bill yet).

Payments or credits that have been made towards your 2014-15 payments on account

A282

Any other payments or credits not already included in boxes A280, A281, or A282 that have been made towards your 2014-15 tax bill

A283

If you have a tax code and your tax return is received by 31 October 2015, you may be able to have the tax you owe collected through your tax code for 2016-17.

A279 minus A282
A284

If box A284 is positive and is less than £3,000 and you want this included in your 2016-17 tax code, copy the figure in box A284 to box A285; if not, leave box A285 blank.

A285

A280 + A281 + A282 +
A283 + A285

A286

A279 minus A286
A287

This box can be negative

Tax due for 2014-15

If box A287 is positive, this is the tax you owe. If box A287 is negative, this is the tax we owe you.

Payments on account

If box A288 is less than £1,000 you do not have to make payments on account for 2015-16; do not complete boxes A289 to A291. Enter '0' in box A293 and complete box A294

A274 minus
(A266 + A269 + A285)

A288

This box can be negative

If more than 80% of your tax bill for 2014-15 is met from tax taken off at source (that is, if box A288 is less than box A290), you do not need to make payments on account for 2015-16. Enter zero (0) in box A293 and complete box A294.

A201 + A203 + A205 + A229
+ A263 + A265 + A267 + A268

A289

A289 x 20%

A290

A288 x 50%

A291

Amount of each payment on account

Claim to reduce payments on account

You may want to reduce your payments on account for 2015–16 (including reducing to nil) if you expect:

- your 2015–16 income to be lower than 2014–15, or
- your allowances or reliefs to be higher, or
- more of your 2015–16 income will be taxed at source, because
 - it will be taxed under PAYE, or
 - it will be covered by subcontractor deductions, or
 - you will have more savings income

If you do want to reduce your payments on account, you must make a reasonable estimate of the difference between the Income Tax you expect to pay in 2015–16 and your Income Tax on this return. You can reduce each of your payments by half this difference.

In box 11 of the 'Tax calculation summary' pages enter the amount of each reduced payment on account (including the pence), or nil, if appropriate, and put 'X' in box 10. Give your reason for reducing your payments in box 17. If you decide later that your reduced payments are still too high, write to us saying why you are claiming to reduce again. Make sure the payments you make by 31 January 2016 and 31 July 2016 will add up to your best estimate of your tax bill for 2015–16.

If your 2 payments on account turn out to be different from your 2014–15 tax bill and if you have paid:

- more than you needed to, we will credit you with interest
- less than you needed to, we will charge you interest

Your 2 payments on account should be the smaller of the actual Income Tax and Class 4 NICs due (net of tax deducted at source and tax credits on dividends) for 2014–15 or 2015–16. If you have been careless or fraudulent in claiming to reduce your payments on account, we may charge you a penalty. If you decide later that you have reduced too much, you can revise your claim upwards and/or pay more in line with your revised estimate. But if you do not make a claim, we may allocate additional amounts paid to other outstanding liabilities.

Amount of reduced payments on account

A292

Copy box A292 to 'Tax calculation summary' pages box 11, and complete 'Tax calculation summary' pages box 10

Smaller of
A291 and A292

A293

The amount due by 31 January 2016

If box A294 is positive, this is the tax you owe.

If box A294 is negative, this is the tax we owe you.

A287 + A293

A294

This box can be negative

Please note that if you make any payment towards your 2014–15 tax bill between now and 31 January 2016, and that payment is not included in box A282 or A283, reduce the figure in box A294 by the amount of that payment. If 2014–15 payments on account were not paid by their due dates (31 January 2015 and 31 July 2015), interest may also be due.

Confirmation of where boxes on this Working Sheet go to on the 'Tax calculation summary' pages

- 1 **Total tax, Student Loan repayment and Class 4 NICs due before any payments on account**
If the result of your calculation is that you owe tax (there is a figure in box A274), copy the figure from box A274 to box 1 on the 'Tax calculation summary' pages.
- 2 **Total tax, Student Loan repayment and Class 4 NICs overpaid**
If the result of your calculation is that you overpaid tax (there is a figure in box A275), copy the figure from box A275 to box 2 on the 'Tax calculation summary' pages.
- 3 **Student Loan repayment due**
If you completed the Income Contingent Student Loan notification box (Student Loan repayments box 1 on page TR 5 of your tax return), copy the figure from box A266 to box 3 on the 'Tax calculation summary' pages. Do not include pence in this box; round down the amount to the nearest whole pound.
- 4 **Class 4 NICs due**
If you are self-employed, in a business partnership or are a Lloyd's underwriter you may have to pay Class 4 NICs. Copy the figure from box A262 to box 4 on the 'Tax calculation summary' pages.
- 5 **Capital Gains Tax due**
If you completed the 'Capital gains summary' pages, copy the figure from box A269 to box 5 on the 'Tax calculation summary' pages.
- 6 **Pension charges due**
If you completed the Working Sheet in Helpsheet 345, 'Pensions – tax charges on any excess' or Helpsheet 346, 'Pension savings tax charges', copy the figure from box A267 to box 6 on the 'Tax calculation summary' pages.
- 7 **Underpaid tax for earlier years included in your tax code for 2014–15**
If you pay tax under PAYE and your 2014–15 PAYE Coding Notice has an entry for 'amount of underpaid tax for earlier years', copy the figure from box A264 to box 7 on the 'Tax calculation summary' pages.
- 8 **Underpaid tax for 2014–15 included in your tax code for 2015–16**
If you pay tax under PAYE and you reduced your tax code in 2014–15 and you asked for any unpaid tax to be collected through your tax code for 2015–16, copy the figure from box A272 to box 8 on the 'Tax calculation summary' pages.
- 9 **If you are claiming to reduce your 2015–16 payments on account**
Put 'X' in box 10 if you are making a claim to reduce payments on account and give the reason for the reduction in box 17. You can be charged interest and penalties if you reduce your payments on account by too much. Please read the notes on page TCSN 23.
- 10 **Your first payment on account for 2015–16**
If you are claiming to reduce your 2015–16 payments on account, copy the figure from box A292 to box 11 on the 'Tax calculation summary' pages.

- 11 **Blind person's surplus allowance you can have, and the amount of married couple's surplus allowance you can have**
and
- 12 If your spouse or civil partner did not have enough income in the year ended 5 April 2015 to use any or all of their Married Couple's Allowance or Blind Person's Allowance (if due), you can ask for the surplus to be transferred to you. If you are unsure whether you can get surplus allowances from your spouse or civil partner, ask us or your tax adviser.
- If you have agreed an amount that can be transferred enter:
- any blind person's surplus allowance in box 12, and
 - married couple's surplus allowance in box 13
- on the 'Tax calculation summary' pages.
- 13 If the amount of tax due for 2014–15 is affected by adjustments to other tax years,
to read the notes on page TCSN 21.
- 15
- copy the figure from box A278 to box 14
 - copy the figure from box A280 to box 15
 - copy the figure from box A281 to box 16

If you need to fill in any of the boxes on pages TCSN 26 to TCSN 43, the Working Sheet on the preceding pages should already have directed you to them.

Briefly, the next few pages cover:

- age-related Personal Allowance and Married Couple's Allowance
- working out Class 4 National Insurance contributions
- Top Slicing Relief if any gains on life policies have made you liable to the higher rate
- working out Capital Gains Tax
- working out the tax charge on Child Benefit
- working out Student Loan repayments

Archived - do not use

Section 13: Calculate Personal Allowance due if your income is more than £100,000 or you were born before 6 April 1948

If any box on this page is a minus figure, substitute zero.

Income

Residence, remittance basis etc pages **box 20**

from A59
B1

B2

B3

Deductions

Tax reliefs
Tax return, page TR 4 **box 1**

A76 minus A74
B4

B5

Tax reliefs
Tax return, page TR 4 **(box 5 minus box 7) + box 8**

B6

B7

B4 + B5 + B7
B8

B3 minus B8
B9

Net income for allowances

Age-related Personal Allowance depends on your date of birth. If you were born after 5 April 1948 but your spouse or civil partner was born before 6 April 1935 you will need the figures from boxes B12 and B16 when you work out Married Couple's Allowance.

Table 1

Income (from B9)	Income limit
Box B9 is less than or equal to £100,000 and you were born before 6 April 1948	27,000
Otherwise B10 is	100,000

Enter the income limit for Personal Allowance from Table 1

B10

B9 minus B10
B11

Archived, do not use

If any box on this page is a minus figure, substitute zero.

Table 2

Income (from B9)	Maximum allowance
Box B9 is less than or equal to £100,000 and you were born:	
between 6 April 1938 and 5 April 1948	10,500
before 6 April 1938	10,000
Otherwise B12 is	10,000

Enter the maximum Personal Allowance from Table 2

Reduced Personal Allowance

B1

B13 B11 x 50%

B14 B12 minus B13

Table 3

Income (from B9)	Minimum allowance
Box B9 is less than or equal to £100,000	10,000
Otherwise B15 is	0

Enter the minimum Personal Allowance from Table 3

B15

Larger of B14 and B15

B16 copy to box A77

Archived - do not use

Section 14: Calculate age-related Married Couple's Allowance due

If any box on this page is a minus figure, substitute zero.

Work out Married Couple's Allowance if you, or your spouse, or your civil partner (or a former wife you were married to in 2014–15) were born before 6 April 1935.

If you are the husband (and you married before 5 December 2005), or the spouse or civil partner with the higher income, use boxes C1 to C15 to work out Married Couple's Allowance.

If you are the wife (who married before 5 December 2005) and your husband has transferred Married Couple's Allowance to you, go to box C16.

If you are the spouse or civil partner with the lower income and your spouse or civil partner (with the higher income) has transferred Married Couple's Allowance to you, go to box C16.

Table 1

Date of birth of the elder of you, your spouse, your civil partner or former wife or former civil partner	Maximum Married Couple's Allowance
After 5 April 1935	0
Before 6 April 1935	8,165

Enter the maximum Married Couple's Allowance from Table 1

C1

from B9

C2

C3 **£27,000**

C2 minus C3

C4

C4 x 50%

C5

If you are the husband (and you married before 5 December 2005), or you are the spouse or civil partner with the higher income, and you were born after 5 April 1948 but your wife, or spouse or civil partner was born before 6 April 1935, go back to Section 13 on page TCSN 26 and complete up to box B16. This will give you the figures for boxes C6 and C7.

from B12

C6

from B16

C7

C6 minus C7

C8

C5 minus C8

C9

C1 minus C9

C10

higher of C10 and £3,140

C11

Copy to A196 on page TCSN 13 unless you were married or registered this year or unless your spouse or civil partner is getting half or all of the allowance

If any box on this page is a minus figure, substitute zero.

Calculate reduced Married Couple's Allowance due

If your marriage or civil partnership registration was after 5 May 2014, and either you or your spouse, or civil partner were born before 6 April 1935, work out reduced Married Couple's Allowance due.

Table 2

Date of marriage or civil partnership registration between:

	Month
Before 6 May 2014	0
6 May 2014 to 5 June 2014	1
6 June 2014 to 5 July 2014	2
6 July 2014 to 5 August 2014	3
6 August 2014 to 5 September 2014	4
6 September 2014 to 5 October 2014	5
6 October 2014 to 5 November 2014	6
6 November 2014 to 5 December 2014	7
6 December 2014 to 5 January 2015	8
6 January 2015 to 5 February 2015	9
6 February 2015 to 5 March 2015	10
6 March 2015 to 5 April 2015	11
After 5 April 2015	12

Select month from Table 2

C12

C11 x C12

C13

C13 divided by 12

C14

C11 minus C14

C15

Copy to A196 on page TCSN 13 unless your spouse or civil partner is getting half or all of the allowance

Archived - do not use

If any box on this page is a minus figure, substitute zero.

If you are the wife, or spouse or civil partner with the lower income, use boxes C16 to C20 to work out the amount of Married Couple's Allowance that can be transferred to you.

If you are the husband, or spouse or civil partner with the higher income, use boxes C16 to C21 if you want your spouse or civil partner to receive half or all of the allowance.

Table 3: From the Married Couple's Allowance box on Additional information pages, page Ai 3

If there is an 'X' in box 3 or box 6	570
If there is an 'X' in box 4 or box 7	3,140
None of the above	0

Only half or all of the minimum Married Couple's Allowance of £3,140 can be transferred.

Select amount from Table 3

C16

Select month from Table 2

C17

C16 x C17

C18

C18 divided by 12

C19

If you are the wife, or spouse or civil partner with the lower income, complete box C20

C16 minus C19
C20
Copy to A196 on TCSN 13

If you are the husband, or spouse or civil partner with the higher income, complete box C21

C15 minus C20
C21
Copy to A196 on TCSN 13

Archived - do not use

Section 15: Calculate Class 4 NICs due

Complete this section if you completed the 'Self-employment (short)' pages, 'Self-employment (full)' pages, 'Lloyd's underwriters' pages, 'Partnership (short)' pages or 'Partnership (full)' pages. If any box on this page is a minus figure, substitute zero.

'Self-employment (short)' pages	box 31	D1	<input type="text"/>
'Self-employment (full)' pages	box 76	D2	<input type="text"/>
'Lloyd's underwriters' pages	box 52	D3	<input type="text"/>
'Partnership (short)' pages	box 20	D4	<input type="text"/>
'Partnership (full)' pages	box 20	D5	<input type="text"/>
Total profits for Class 4 NICs		D6	<input type="text"/>

Total of D1 to D5

Adjustment to Class 4 NICs profits

'Self-employment (full)' pages	box 102	D7	<input type="text"/>
'Lloyd's underwriters' pages	box 65	D8	<input type="text"/>
'Partnership (short)' pages	box 27	D9	<input type="text"/>
'Partnership (full)' pages	box 27	D10	<input type="text"/>
Total Class 4 NICs adjustments		D11	<input type="text"/>
			Total of D7 to D10
			D6 minus D11
			D12 minus £7,956
Profit on which Class 4 NICs is due		D13	<input type="text"/>

Archived - do not use

If any box on this page is a minus figure, substitute zero.

If you have been granted deferment of Class 4 National Insurance contributions for 2014-15

Complete box D14, and ignore boxes D15 to D19

Class 4 National Insurance contributions due

	D13 x 2%
D14	<input type="text"/>

Otherwise, ignore box D14 and complete boxes D15 to D19

Smaller of D13 and £33,909 D15 x 9% (max £3,381)

D15	<input type="text"/>
-----	----------------------

D16	<input type="text"/>
-----	----------------------

D13 minus D15

D17	<input type="text"/>
-----	----------------------

D17 x 2%

D18	<input type="text"/>
-----	----------------------

Class 4 National Insurance contributions due

	D16 + D18
D19	<input type="text"/>

Class 4 National Insurance contributions due

	D14 + D19
D20	<input type="text"/>

Copy to box A262 on page TCSN 19

Archived - do not use

Section 16: Calculate Top Slicing Relief

Complete this section if you have gains from life policies.
If any box on this page is a minus figure, substitute zero.

Total income		E1	<input type="text" value=""/>	from A59
Lump sum payments		E2	<input type="text" value=""/>	from A28
'UK property' pages	box 22	E3	<input type="text" value=""/>	
		E4	<input type="text" value=""/>	E2 + E3
		E5	<input type="text" value=""/>	E1 minus E4
Total allowances and deductions		E6	<input type="text" value=""/>	from A81
Charitable giving		E7	<input type="text" value=""/>	from A71
		E8	<input type="text" value=""/>	E5 minus E7
Taxable income for top slicing		E9	<input type="text" value=""/>	E5 minus E8
Basic rate limit		E10	<input type="text" value="£31,265"/>	
Paying personal pensions		E11	<input type="text" value=""/>	from A106
		E12	<input type="text" value=""/>	E10 + E11
Amount due at higher rates		E13	<input type="text" value=""/>	E9 minus E12
If box E13 is zero, no Top Slicing Relief is due. Enter '0' to box A183 on page TCSN 13. If you have capital gains continue to box E20, otherwise ignore boxes E14 to E47.				
		E14	<input type="text" value="£118,135"/>	
Amount due at higher rate		E15	<input type="text" value=""/>	smaller of E13 and E14
		E16	<input type="text" value=""/>	E15 x 40%
Amount due at additional rate		E17	<input type="text" value=""/>	E13 minus E15
		E18	<input type="text" value=""/>	E17 x 45%
		E19	<input type="text" value=""/>	E16 + E18

Archived - do not use

If any box on this page is a minus figure, substitute zero.

Gains on life policies Column X: Copy from boxes 'Foreign' pages box 43, 'Additional information' pages, page Ai 1 (Life insurance gains) boxes 4, 6 and 8, or the 'Additional information' box, box 21 on page Ai 4	Number of years Column Y: Copy from boxes 'Foreign' pages box 44, 'Additional information' pages, page Ai 1 (Life insurance gains) boxes 5, 7 and 9, or the 'Additional information' box, box 21 on page Ai 4	Gains on life policies divided by number of years X divided by Y
X <input type="text"/> X <input type="text"/> X <input type="text"/> X <input type="text"/> X <input type="text"/> X <input type="text"/> Total of column above E20 <input type="text"/>	Y <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y <input type="text"/> Total of column above E21 <input type="text"/>	Z <input type="text"/> Z <input type="text"/> Z <input type="text"/> Z <input type="text"/> Z <input type="text"/> Z <input type="text"/> Total of column above E21 <input type="text"/>

Higher rates liability on full gain(s)

Lower of E17 and E20

Additional rate full gain

E22

E22 x 45%

E23

E20 minus E22

Remaining gain

E24

E25 x 40%

E26

Higher rate full gain

Lower of E15 and E24

E25

E23 + E26

E27

E22 + E25

E28

E28 x 20%

E29

E27 minus E29

E30

Archived - do not use

If any box on this page is a minus figure, substitute zero.

		E5 + E21
Higher rates due on sliced gain(s)	E31	<input type="text"/>
		E31 minus E20
	E32	<input type="text"/>
		E32 minus E8
	E33	<input type="text"/>
		E33 minus E12
Income in higher rate bands	E34	<input type="text"/>
		Lower of E21 and E34
Sliced gain in higher rate bands	E35	<input type="text"/>
		E34 minus E35
Other income in higher rate bands	E36	<input type="text"/>
		E15 minus E36
Unused higher rate bands	E37	<input type="text"/>

If box E37 is zero, no Top Slicing Relief is due.
Copy '0' to box A183 on page TCSN 13 and ignore boxes E38 to E47.

		Lower of E37 and E38			E38 x 40%
	E38	<input type="text"/>		E39	<input type="text"/>
		E37 minus E38		E40	<input type="text"/>
	E40	<input type="text"/>			E39 + E41
				E42	<input type="text"/>
					E35 x 20%
				E43	<input type="text"/>
					E42 minus E43
Liability for 1 year			E44	<input type="text"/>	
					E44 x E45
Liability for all years	E45	<input type="text"/>		E46	<input type="text"/>
					E30 minus E46
Top Slicing Relief due				E47	<input type="text"/>

Copy to box A183 on page TCSN 13

Archived - do not use

Section 17: Calculate Deficiency Relief

Complete this section if you are claiming Deficiency Relief.
If any box on this page is a minus figure, substitute zero.

Allocate Deficiency Relief to dividends in the higher rate band

Deficiency Relief

'Additional information' pages,
page Ai 1 (Life insurance gains)

box 11

F1

from A138

F2

Smaller of F1 and F2

F3

$F3 \times 2.5\%$

F4

Dividends in higher rate band

Amount moved to lower rate band

Tax adjustment

Allocate Deficiency Relief to savings and non-savings in the higher rate band

Remaining Deficiency Relief

F5

F1 minus F3

Income in higher rate band

F6

A118 + A128 +
A148 + A158

Amount moved to the basic rate band

F7

Lower of F5 and F6

Tax adjustment

F8

$F7 \times 20\%$

Tax relief due

F9

F4 + F8

Copy to box A182 on
page TCSN 13

Archived - do not use

Section 18: Calculate Capital Gains Tax due

If any box on this page is a minus figure, substitute zero.

Total Gains

'Capital gains summary' pages **box 3**

G1

Gains that qualify for Entrepreneurs' Relief

'Capital gains summary' pages **box 4**

G2

Attributed gains

'Capital gains summary' pages **box 34**

G3

G2 + G3

G4

G1 minus G4

Losses

'Capital gains summary' pages **box 6**

G6

'Capital gains summary' pages **boxes 11 + 12 + 15**

G7

G6 minus G7

'Capital gains summary' pages **box 7**

G9

G8 + G9

G5 minus G10

Total losses

G10

G11

G3 + G11

Total gains after losses

G12

Annual Exempt Amount

G13 **£11,000**

Gains after Annual Exempt Amount and losses

G14

G12 minus G13

Gains that qualify for Entrepreneurs' Relief

'Capital gains summary' pages **box 4**

G15

G10 minus G5

G15 minus G16

Unused losses

G16

G17

G13 minus G12

Unused Annual Exempt Amount

G18

G17 minus G18

Gains after Annual Exempt Amount and losses

G19

G19 x 10%

Capital Gains Tax due on gains that qualify for Entrepreneurs' Relief

G20

Archived - do not use

If any box on this page is a minus figure substitute zero, unless otherwise stated.

Taxable income

If you have gains from life policies then copy E21 to G22, otherwise enter zero (0) in G22.

from A104
G21

Annualised gains

If you have gains from life policies then copy E20 to G24, otherwise enter zero (0) in G24.

G22 G23 $G21 + G22$

Total life policy gains

G24 G25 $G23 \text{ minus } G24$

Deficiency Relief

G26 G27 $G25 \text{ minus } G26$
from F1

Basic rate band

G28 $A109 + A11$

Basic rate band available to capital gains

G29 $G28 \text{ minus } G27$

Available unused basic rate band

G30 $G29 \text{ minus } G19$

Gains chargeable at 18%

G31 G32 $G31 \times 18\%$
Smaller of G14 and G30

Gains chargeable at 28%

G33 G34 $G33 \times 28\%$
 $G14 \text{ minus } G31$

Capital Gains Tax due on all gains

G35 $G20 + G32 + G34$

Capital Gains Tax adjustments

'Capital gains summary' pages

box 8

G36 G37 $G35 + G36$
This box can be a negative

Foreign Tax Credit Relief

'Foreign' pages

box 39

G38

Additional liability from trusts

'Capital gains summary' pages

box 9

G39 $G37 \text{ minus } G38$

Capital gains tax due

G40

G41 $G39 + G40$

Copy to box A214 on page TCSN 15 and copy to box A269 on page TCSN 19

Archived - do not use

Section 19: Calculate tax due on State Pension paid as a lump sum

Complete this section if you completed box 8 on the tax return, page TR 3 (State Pension lump sum).

State Pension lump sum

Tax return, page TR 3

box 8

H1

If box A104 is greater than £118,135 then enter 45% in box H2.

If box A104 is greater than £31,865 then enter 40% in box H2.

If box A104 is zero, enter zero (0) in box H2.

Otherwise, enter 20% in box H2.

H1 x H2

H3

Copy to box A268
on page TCSN 19

Archived - do not use

Section 20: Calculate tax due on Child Benefit payments

Complete this section if you completed box 1 on the tax return, page TR 5 (the total amount of Child Benefit received) and your income (from box A59) is over £50,000.

If any box on this page is a minus figure, substitute zero.

Income									from A59
								J1	<input type="text"/>
Residence, remittance basis etc pages	box 20							J2	<input type="text"/>
								J3	<input type="text"/>
								J1	J2
Deductions								J4	<input type="text"/>
									A76 minus A74
Tax reliefs								J5	<input type="text"/>
Tax return, page TR 4	box 1								
Tax return, page TR 4	(box 5 minus box 7) + box 8							J6	<input type="text"/>
								J7	<input type="text"/>
									J6 x 100/80
Adjusted net income for Child Benefit tax charge								J8	<input type="text"/>
									J4 + J5 + J7
Child Benefit income limit								J9	<input type="text"/>
									J3 minus J8
Adjusted net income in excess of Child Benefit income limit								J10	<input type="text" value="£50,000"/>
								J11	<input type="text"/>
									J9 minus J10
								J12	<input type="text"/>
									J11 x 1%
High Income Child Benefit Charge	box 1							J13	<input type="text"/>
Tax return, page TR 5								J14	<input type="text"/>
									J13 x 1%
								J15	<input type="text"/>
									J12 x J14
Tax charge on Child Benefit								J16	<input type="text"/>
									smaller of J13 and J15

Copy box J16 to box A213 on page TCSN 15 and box A265 on page TCSN 19

Archived - do not use

Section 21: Calculate Student Loan repayments

Complete this section if you completed the Income Contingent Student Loan notification box (Student Loan repayments in box 1) on page TR 5 of your tax return. If any box on this page is a minus figure, substitute zero.

Add together income that is liable to the Student Loan repayment charge

'Employment' pages	boxes 1 + 3 + 12 + 16	K1 <input type="text"/>
'Employment' pages	boxes 17 + 18 + 19 + 20	K2 <input type="text"/>
		K1 minus K2
		K3 <input type="text"/>
'Additional information' pages page Ai 2 (Share schemes and employment lump sums)	boxes 1 + 3 + 4 + 5	K4 <input type="text"/>
		K3 + K4
		K5 <input type="text"/>
'Additional information' pages page Ai 2 (Share schemes and employment lump sums)	boxes 11 + 12 + 13	K6 <input type="text"/>
		K5 minus K6
		K7 <input type="text"/>

Complete boxes K8 and K9 if you are a part-time teacher in England and Wales and the Student Loan Company has notified your employer not to deduct Student Loan repayments while you are accepted on the Repayment of Teachers' Loan scheme. Otherwise, ignore box K8 and enter zero ('0') in box K9.

If your employer has not been notified that your part-time employment has been accepted on the Repayment of Teachers' Loan scheme, ignore box K8 and enter zero ('0') in box K9.

Enter in box K8, the total of 'Employment' pages boxes 1, 3, 12, and 16 minus the total of 'Employment' pages boxes 17 to 20 for the employment to which the Repayment of Teachers' Loan scheme notification applies.

Part-time teacher's excluded income		K8 <input type="text"/>
If K8 is greater than £16,910, enter K8 minus £16,910 in box K9. Otherwise, enter zero ('0') in box K9.		K9 <input type="text"/>

Archived - do not use

If any box on this page is a minus figure, substitute zero.

Unearned income threshold

K30 £2,000

If K29 is greater than K30, enter K29 in K31
If K29 is less than or equal to K30, leave K31 blank

K31

K19 + K31

Total income for Student Loan purposes

K32

Student Loan deductions

Loss of year set against other income

A69 minus A67
K33

Relief for pension contribution,
tax return, page TR 4

boxes 1 + 2 + 3 + 4
K34

Total deductions

K33 + K34
K35

**Total income on which Student
Loan repayments due**

K32 minus K35
K36

K36 minus £16,910

K37

Student Loan repayment due

K37 x 9%
K38

Tax return, page TR 5

box 2

K39

**Net Student Loan repayment due
through Self Assessment**

K38 minus K39
K40

Copy to box A266
on page TCSN 19

Archived - do not use

Archived - do not use

These notes are for guidance only and reflect the position at the time of writing. They do not affect the right of appeal.

HMRC Digital Service

April 2015 © Crown copyright 2015



HM Revenue
& Customs