

GROWTH DEALS 3 FACTSHEET – CUMBRIA LEP

1. How much is the Government investing in Cumbria as part of the Growth Deal programme?

	Growth Deal One (July 2014)	Growth Deal Two (Jan 2015)	Growth Deal Three (Nov 2016)
Local Growth Fund Award	£26.8m	£20.9m	£12.7m
Total Award	£60.3m		

2. What will this new funding deliver?

This new tranche of funding will deliver:

- Carlisle Station and the Citadels redevelopment
- Whitehaven Town Centre
- Lillyhall North
- Skills Capital Funding
- Growing our Potential

3. What has previous funding delivered?

This builds on previous Growth Deal investments in Cumbria, which have funded the following projects:

- Advanced Manufacturing and Technology Centre at Furness College, new STEM facilities for the University of Cumbria, and the sheep husbandry training centre at Newton Rigg College
- Site servicing at Durranshill, Kingmoor Park and Barrow Waterfront

4. How will this benefit the local community and local businesses?

The Local Growth Fund will be utilised to create a notable and significant mixed use development centred on the site of Carlisle's historic Citadels. The Citadels are amongst the City's most iconic buildings and occupy a prominent position on a key strategic gateway adjacent to Carlisle Station. In addition, work will be undertaken in Whitehaven to enable three priority developments to be brought forward in the town centre alongside associated infrastructure improvements.

Preparatory works will be funded at the strategic Lillyhall North site to enable its development, which has been vacant for 20 years. A skills capital programme will provide funding support to projects that enable delivery of the Cumbria Skills Investment Plan 2016-2020 and the Strategic Economic Plan. The Growing Our Potential programme will provide capital grants to growing SMEs who are unable to gain sufficient access to finance to grow their business.

5. How does this link to the Northern Powerhouse?

The Northern Powerhouse is a vehicle for addressing productivity gaps across the country and ensuring a stronger, more sustainable economy for all parts of the UK. Through the Local Growth Fund, central government has already agreed over £2.9 billion worth of Growth

Deals in the North to help address these issues by supporting locally-led projects to boost economic growth. This additional funding round will provide an extra boost of **£556 million** to LEPs within the Northern Powerhouse. The funding will also build upon the innovation, improved business support, and major capital projects which have already led to economic growth in the North, acting as a catalyst for growth building towards the Prime Minister's vision of an economy that works for everyone up and down the country.

Other Sources of Funding for LEPs

This is currently the last round of Growth Deals that will take place in this Parliament. However, LEPs are eligible to bid for many other sources of funding, which they can use to make investments in significant economic projects in their local area.

Cumbria has successfully secured millions in additional investment so far which will help to fund a number of projects across four priorities of advanced manufacturing growth, nuclear and energy excellence, vibrant rural and visitor economy and strategic connectivity of the M6 corridor. Underpinned by interventions for business support, skills development, infrastructure improvements and environmental sustainability:

- Regional Growth Fund - £23.7 million
- Growing Places Fund – £6.7 million
- Broadband Delivery UK - £51 million
- Coastal Communities Fund - £3.8 million
- European Funding - €91 million

Communities Secretary Sajid Javid said:

"As part of efforts to deliver an economy that works for everyone, the Government is equipping local people with the resources they need to drive forward local growth.

"That is why we're giving £12.7 million of new money to Cumbria to give businesses the support and opportunities they need to achieve their potential – on top of the £47.7m million we have already awarded".

Northern Powerhouse Minister Andrew Percy said:

"Across the Northern Powerhouse local people will benefit from £556 million extra investment thanks to these growth deals.

"This is more government money directly invested into the Northern Powerhouse. It is further proof that we will back the people of the North with the resources they need to reach their full potential."

George Beveridge, Chairman of the Board at Cumbria Local Enterprise Partnership, says:

"Cumbria Local Enterprise Partnership welcomes the Government's Growth Deal funding allocations for Lillyhall North, Whitehaven Town Centre, and Carlisle Station Gateway and the Citadels, as well as for the Skills Capital 2 and Growing Our Potential 2 programmes. These projects will bring substantial economic benefits to the county.

"The Local Enterprise Partnership will continue to strongly make the case to Government for funding for the other major projects that are needed to maximise the county's economic growth and support nationally significant investment programmes."