# 13.5a

## Identified personal wealth<sup>1</sup>: liquid wealth<sup>2</sup> by gender

Estimated liquid wealth of individuals in the identified wealth population, averaged over the period 2011 to 2013

"Identified wealth" is the wealth represented by estates passing on death each year that require a grant of representation. Not all estates require a grant of representation and figures in this table do not represent the entire population. The "identified wealth" population represents 30% of the annual UK adult population which is around 15.153 million people.

		Male	1			ousands; Amounts Total	
ange of liquid wealth in estate		iviale		Female		i Otal	
(lower limit)	state						
£0 3	Number (000s)	4,415	29.1%	4,423	29.2%	8,838	58.39
	Amount (£m)	28,249	2.3%	35,504	2.9%	63,754	5.19
£30,000	Number (000s)	746	4.9%	948	6.3%	1,695	11.29
	Amount (£m)	28,838	2.3%	38,028	3.1%	66,866	5.4%
£50,000	Number (000s)	869	5.7%	1,092	7.2%	1,961	12.9%
	Amount (£m)	61,889	5.0%	75,353	6.1%	137,242	11.19
£100,000	Number (000s)	399	2.6%	426	2.8%	825	5.4%
	Amount (£m)	49,197	4.0%	52,345	4.2%	101,542	8.29
£150,000	Number (000s)	344	2.3%	286	1.9%	629	4.29
	Amount (£m)	59,006	4.8%	49,214	4.0%	108,220	8.79
£200,000	Number (000s)	142	0.9%	153	1.0%	295	1.99
	Amount (£m)	31,575	2.5%	34,246	2.8%	65,821	5.3%
£250,000	Number (000s)	87	0.6%	107	0.7%	194	1.39
	Amount (£m)	23,849	1.9%	29,154	2.4%	53,003	4.39
£300,000	Number (000s) Amount (£m)	112 38,383	0.7% 3.1%	157 53,751	1.0% 4.3%	268 92,135	1.89
0.400.000	, ,	,				,	7.49
£400,000	Number (000s) Amount (£m)	57 25,635	0.4% 2.1%	68 30,207	0.4% 2.4%	125 55,842	0.89
0500.000	. ,	,					4.5%
£500,000	Number (000s) Amount (£m)	73 43,603	0.5% 3.5%	73 43,955	0.5% 3.5%	145 87,558	1.0% 7.1%
£750,000	Number (000s)	30	0.2%	36	0.2%	66	0.49
	Amount (£m)	25,869	2.1%	30,508	2.5%	56,376	4.5%
£1,000,000	Number (000s)	27	0.2%	27	0.2%	54	0.49
	Amount (£m)	32,112	2.6%	32,471	2.6%	64,583	5.29
£1,500,000	Number (000s)	8	0.1%	10	0.1%	18	0.19
	Amount (£m)	14,009	1.1%	16,412	1.3%	30,421	2.5%
£2,000,000	Number (000s)	17	0.1%	12	0.1%	28	0.29
	Amount (£m)	54,298	4.4%	34,051	2.7%	88,349	7.19
£5,000,000	Number (000s)	7	0.0%	4	0.0%	11	0.19
	Amount (£m)	121,628	9.8%	45,941	3.7%	167,569	13.5%
Total	Number (000s)	7,333	48.4%	7,820	51.6%	15,153	100.0%
	Amount (£m)	638,142	51.5%	601,140	48.5%	1,239,282	100.0%
verage liquid wealth		£87,028		£76,870		£81,785	
	1.6100						
stimated average size of the adult UK population		24,375		26,073		50,448	
during the period 2011-13 (0	JUUS) :			•		•	
Number not in identified wealth population (000s):		17,042		18,253		35,295	
Proportion of adults not in identified wealth population:		70%		70%		70%	

# Notes on the table

Tables 13.5a and 13.5b present the same information in alternative ways. Table 13.5a uses the same format as in the previous 2008-10 publication and shows a more detailed wealth breakdown than other tables in this publication. Table 13.5b is new for this publication and uses wealth breakdowns consistent with tables 13.1, 13.3 and 13.6 to make comparisons easier. HMRC are proposing to remove one of these tables for the next publication and would welcome views in our user survey.

Personal Wealth Statistics user survey

For further details see the accompanying commentary.

<sup>1. &</sup>quot;Identified wealth" is the wealth represented by estates passing on death each year and requiring a grant of representation, grossed up to reflect the living population using mortality rates. Not all estates require a grant of representation, and hence the figures given in this table do not represent the entire population. The "identified wealth" population represents 30% of the UK adult population which is on average 15.153 million people per year in 2011-13.

Liquid wealth is the total value of cash, bank or building society accounts and shares and is therefore a component of "Identified Wealth".

<sup>3.</sup> Includes those with no liquid assets as this table represents all those in the "Identified Wealth" population.

<sup>4.</sup> Average figure based on annual population estimates published by the Office for National Statistics, National Records of Scotland and the Northern Ireland Statistics and Research Agency.

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# 13.5b

# Identified personal wealth<sup>1</sup>: liquid wealth<sup>2</sup> by gender

Estimated liquid wealth of individuals in the identified wealth population, averaged over the period 2011 to 2013

"Identified wealth" is the wealth represented by estates passing on death each year that require a grant of representation. Not all estates require a grant of representation and figures in this table do not represent the entire population. The "identified wealth" population represents 30% of the annual UK adult population which is around 15.153 million people.

Numbers: thousands; Amounts: £ million

						iousanus, Amounts. £ millioi	
		Male		Female		Total	
Range of liquid wealth in es	tate						
(lower limit)							
£0 <sup>3</sup>	Number (000s)	5,161	34.1%	5,372	35.5%	10,533	69.5%
	Amount (£m)	57,088	4.6%	73,532	5.9%	130,620	10.5%
£50,000	Number (000s)	869	5.7%	1,092	7.2%	1,961	12.9%
	Amount (£m)	61,889	5.0%	75,353	6.1%	137,242	11.1%
£100,000	Number (000s)	399	2.6%	426	2.8%	825	5.4%
	Amount (£m)	49,197	4.0%	52,345	4.2%	101,542	8.2%
£150,000	Number (000s)	344	2.3%	286	1.9%	629	4.2%
·,	Amount (£m)	59,006	4.8%	49,214	4.0%	108,220	8.7%
£200,000	Number (000s)	398	2.6%	484	3.2%	882	5.8%
	Amount (£m)	119,442	9.6%	147,359	11.9%	266,801	21.5%
£500,000	Number (000s)	103	0.7%	108	0.7%	211	1.4%
,	Amount (£m)	69,472	5.6%	74,462	6.0%	143,935	11.6%
£1,000,000	Number (000s)	35	0.2%	37	0.2%	72	0.5%
	Amount (£m)	46,122	3.7%	48,883	3.9%	95,004	7.7%
£2,000,000	Number (000s)	24	0.2%	15	0.1%	40	0.3%
	Amount (£m)	175,927	14.2%	79,991	6.5%	255,918	20.7%
Total	Number (000s)	7,333	48.4%	7,820	51.6%	15,153	100.0%
	Amount (£m)	638,142	51.5%	601,140	48.5%	1,239,282	100.0%
Average liquid wealth		£87,028		£76,870		£81,785	
Estimated average size of th	e adult UK population						
during the period 2011-13 (000s) <sup>4</sup> :		24,375		26,073		50,448	
Number not in identified wea	alth population (000s):	17,042		18,253		35,295	
Proportion of adults not in identified wealth population:		70%		70%		70%	
p o							

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Tables 13.5a and 13.5b present the same information in alternative ways. Table 13.5a uses the same format as in the previous 2008-10 publication and shows a more detailed wealth breakdown than other tables in this publication. Table 13.5b is new for this publication and uses wealth breakdowns consistent with tables 13.1, 13.3 and 13.6 to make comparisons easier. HMRC are proposing to remove one of these tables for the next publication and would welcome views in our user survey.

Personal Wealth Statistics user survey

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- <sup>4.</sup> Average figure based on annual population estimates published by the Office for National Statistics, National Records of Scotland and the Northern Ireland Statistics and Research Agency.

For further details see the accompanying commentary.

### **Contact point for enquiries**

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