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FORM AR27

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR AN EMPLOYERS' ASSOCIATION

Name of Employers' Association:

Year ended:

List No:

Head or Main Office:

Website address (if available)

Has the address changed during the year to which the return relates? Yes No (Tick as appropriate)

General Secretary:

Contact name for queries regarding the completion of this return:

Telephone Number:

e-mail:

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.
Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Employers' Associations based in England and Wales:
Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Employers' Associations based in Scotland:
Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG

Assistant Certification Officer
for Scotland

21 APR 2016

Received

(Revised February 2011)

CERTIFICATION OFFICE
FOR TRADE UNIONS
& EMPLOYERS' ASSOCIATIONS

27 APR 2016

RECEIVED

RETURN OF MEMBERS

(see note 9)

NUMBER OF MEMBERS AT THE END OF THE YEAR				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
24				24

OFFICERS IN POST

(see note 10)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date of Change

REVENUE ACCOUNT/GENERAL FUND

(see notes 11 to 16)

Previous Year		£	£
	INCOME		
21,500	From Members Subscriptions, levies, etc		21,500
4	Investment income Interest and dividends (gross) Bank interest (gross) Other (specify)		1
4,483	Other income Thermal Discharges Annual Dinner Consultancy fees Publications/Seminars Miscellaneous receipts (specify)		3,712
25,987	TOTAL INCOME		25,213
	EXPENDITURE		
	Administrative expenses		
15,570	Secretarial Expenses		9,800
3,700	Audit and Accountancy Fee		3,907
-	Printing, Stationery, Postages		0
1,588	Meets and Travel Expenses		525
5,253	Annual Dinner		4,048
768	Subscriptions		187
-	Thermal Discharges – bad debts		0
862	Consultancy Fees		1,937
27,741			20,404
	Other charges		
	Bank charges		
	Depreciation		
	Sums written off		
	Affiliation fees		
	Donations		
	Conference and meeting fees		
	Expenses		
	Miscellaneous (specify)		
(2)	Taxation		
27,741	TOTAL EXPENDITURE		20,404
(1,756)	Deficit for year		4,809
-	Corporation Tax		
	Trans from Other Reserves		3,000
	Amount of fund at beginning of year		2,806
	Amount of fund at end of year		10,615

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND
(see notes 17 to 18)

ACCOUNT 2	SPORTS	Fund Account	
Name of account:		£	£
Income			
	From members – Golf Fees		600
	Investment income		
	Other income (specify)		
	Total Income		600
Expenditure			
	Sports Trophies		225
	Other expenditure (specify) – Green Fees		456
	– Catering		
			0
	Total Expenditure		681
	Surplus (Deficit) for the year		(81)
	Amount of fund at beginning of year		2,549
	Amount of fund at the end of year (as Balance Sheet)		2,468

ACCOUNT 3	OTHER RESERVES	Fund Account	
Name of account:		£	£
Income			
	From members		
	Investment income		
	Other income (specify)		
	Total Income		
Expenditure			
	Administrative expenses		
	Other expenditure (specify)		
		3,000	
			3,000
	Total Expenditure		3,000
	Surplus (Deficit) for the year		(3,000)
	Amount of fund at beginning of year		3,000
	Amount of fund at the end of year (as Balance Sheet)		-

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND
(see notes 17 to 18)

ACCOUNT 4		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
	Total Income		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNT 5		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
	Total Income		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 6		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNT 7		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

BALANCE SHEET AS AT []
(see notes 19 and 20)

Previous Year		£	£
749	Fixed Assets (as at page 11)		749
	Investments (as per analysis on page 13)		
	Quoted (Market value £)		
	Unquoted		
	Total Investments		
	Other Assets		
953	Sundry debtors	877	
27,359	Cash at bank and in hand	26,324	
	Stocks of goods		
	Others (specify)		
28,312	Total of other assets		27,201
29,061	TOTAL ASSETS		27,950
	Fund (Account)		
	Fund (Account)		
	Fund (Account)		
	Revaluation Reserve		
	Liabilities		
	Loans		
	Bank overdraft		
	Tax payable		
(20,706)	Sundry creditors		(14,867)
	Accrued expenses		
	Provisions		
	Other liabilities		
(20,706)	TOTAL LIABILITIES		(14,867)
8,355	TOTAL ASSETS		13,083

FIXED ASSETS ACCOUNT

(see note 21)

	Land & Buildings	Fixtures & Fittings	Motor Vehicles & Equipment	Total
	£	£	£	£
COST OR VALUATION				
At start of period				
Additions during period				
Less: Disposals during period				
Less: DEPRECIATION:				
Total to end of period				
BOOK AMOUNT at end of period				
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
AS BALANCE SHEET				

ANALYSIS OF INVESTMENTS

(see note 22)

		Other Funds £
QUOTED	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Quoted Investments	
UNQUOTED	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Unquoted Investments	

* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 23 to 25)

Does the association, or any constituent part of the association, have a controlling interest in any limited company?		YES	NO
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
INCORPORATED EMPLOYERS' ASSOCIATIONS			
Are the shares which are controlled by the association registered in the association's name		YES	NO
If NO, please state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		
UNINCORPORATED EMPLOYERS ASSOCIATIONS			
Are the shares which are controlled by the association registered in the names of the association's trustees?		YES	NO
If NO, state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

SUMMARY SHEET

(see notes 26 to 35)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members			21,500
From Investments			1
Other Income (including increases by revaluation of assets)			4,312
Total Income			25,813
EXPENDITURE (including decreases by revaluation of assets)			
Total Expenditure			21,085
Funds at beginning of year (including reserves)			8,355
Funds at end of year (including reserves)			13,083
ASSETS			
Fixed Assets			749
Investment Assets			
Other Assets			27,201
Total Assets			27,950
LIABILITIES			
Total Liabilities			(14,867)
NET ASSETS (Total Assets less Total Liabilities)			13,083

NOTES TO THE ACCOUNTS

(see note 36)

All notes to the accounts must be entered on or attached to this part of the return.

SEE ATTACHED SCHEDULES

ACCOUNTING POLICIES

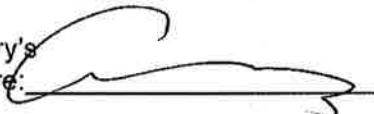
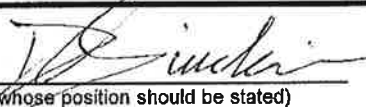
(see notes 37 and 38)

SEE ATTACHED SCHEDULES

SIGNATURES TO THE ANNUAL RETURN

(see notes 39 and 40)

including the accounts and balance sheet contained in the return.

Secretary's Signature: 	President's Signature:  (or other official whose position should be stated)
Name: <u>Grigor & Young</u>	Name: <u>DEREK SINCLAIR</u>
Date: <u>5/5/16</u>	Date: <u>11/4/16</u>

CHECK LIST

(see note 41)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 3)	YES		NO	
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 3)	YES		NO	
HAS THE RETURN BEEN SIGNED? (see Note 38)	YES		NO	
HAS THE AUDITOR'S REPORT BEEN COMPLETED (see Note 39)	YES		NO	
IS A RULE BOOK ENCLOSED? (see Note 40)	YES		NO	
HAS THE SUMMARY SHEET BEEN COMPLETED (see Notes 6 and 25 to 34)	YES		NO	

THE MALT DISTILLERS ASSOCIATION OF SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES**Accounting convention**

The accounts are prepared under the historical cost convention.

Turnover

Income represents amounts receivable from golf fees, annual subscription, bank interest and the annual dinner.

Annual subscriptions are included within the income and expenditure accounts in the period to which they relate.

Fixed Assets

Trophies are not depreciated as in the opinion of the Management Committee they are not considered to diminish in value with the passage of time. They are stated in the balance sheet at cost.

Cashflow statement

The Association has adopted Financial Reporting Standard No 1 with the result that no cashflow statement has been produced since the Association falls within the exemptions specified in the Standard.

	2015 £	2014 £
2. CORPORATION TAX		
Current year tax charges	0	1
Under provision in previous year	0	1
	<u>0</u>	<u>2</u>
3. SUNDRY DEBTORS		
Annual subscription	500	500
Prepayment	377	453
	<u>877</u>	<u>953</u>
4. BANK ACCOUNTS		
Golf	-	2,166
Cash held by solicitors	26,324	25,193
	<u>26,324</u>	<u>27,359</u>

THE MALT DISTILLERS ASSOCIATION OF SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2015

5. CREDITORS	2015 £	2014 £
Secretarial fee	9,800	15,570
Audit fee	3,475	3,310
Accruals and deferred income	284	463
VAT	1,308	1,362
Corporation Tax		1
	<u>14,867</u>	<u>20,706</u>

6. RESERVES

	Revenue Account £	Sports Fund £	Total £
Opening balance at 1 September 2014	2,806	2,549	5,355
Surplus/(Deficit) for year	4,809	(81)	4,728
Transfer from other reserves	3,000		3,000
Closing balance at 31 August 2015	<u>10,615</u>	<u>2,468</u>	<u>13,083</u>

7. OTHER RESERVES

	Distillers Animal Feed Reserve £	Public Relations Reserve £	Total £
Balance at 1 September 2014 and 31 August 2015	1,000	2,000	3,000
Transfer to Revenue reserve	(1,000)	(2,000)	(3,000)
	<u>0</u>	<u>0</u>	<u>0</u>

8. RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS

	2015 £	2014 £
Surplus/(Deficit) for year (note 6)	4,728	(2,044)
Opening members' funds	8,355	10,399
Closing members' funds	<u>13,083</u>	<u>8,355</u>

9. APB ETHICAL STANDARDS

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

AUDITOR'S REPORT

(see notes 42 to 47)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

YES/NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 43)

YES/NO

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in note 43)

YES/NO

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR27 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 45)

AUDITOR'S REPORT (continued)

PER ATTACHED PAPER

Signature(s) of auditor or auditors:	<i>Reitons</i>	
Name(s):	RITSONS	
Profession(s) or Calling(s):	Chartered Accountants	
Address(es):	The Tower 103 High Street ELGIN Moray	
Date:	18/4/16	
Contact name and telephone number:	Deborah Newton ☎ 01343 542611	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
THE MALT DISTILLERS ASSOCIATION OF SCOTLAND
YEAR ENDED 31 AUGUST 2015**

We have audited the financial statements of The Malt Distillers Association of Scotland for the year ended 31 August 2015 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The report is made solely to the association's members, as a body, in accordance with section 36, of the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the association's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the association and the association's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF MANAGEMENT COMMITTEE AND AUDITOR

As explained more fully in the Management Committee's Responsibilities Statement set out on page 1, the Management Committee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities", in the circumstances set out in note 9 to the financial statements.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the association's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the Management Committee and the overall presentation of the financial statements.

OPINION

In our opinion the financial statements:

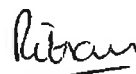
- give a true and fair view of the state of the association's affairs as at 31 August 2015 and of its income and expenditure for the year then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and with the Trade Union and Labour Relations (Consolidation) Act 1992.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
THE MALT DISTILLERS ASSOCIATION OF SCOTLAND (continued)
YEAR ENDED 31 AUGUST 2015**

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 require us to report to you if, in our opinion:

- adequate books of accounts have not been kept by the association in accordance with the requirements of the legislation;
- a satisfactory system of control over transactions has not been maintained by the association in accordance with the requirements of the legislation
- the accounts to which our report relates, and the balance sheet are not in agreement with the accounting records;



RITSONS
Statutory Auditor
Chartered Accountants
103 High Street
ELGIN

Date 21 March '16