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# FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

## ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:

AEGIS THE UNION

Year ended:

30 JUNE 2015

List no:

5028T

Head or Main Office:

AEGON UK PLC  
LOCHSIDE CRESCENT  
EDINBURGH PARK  
EDINBURGH  
EH12 9SE

Website address (if available)

[www.aegistheunion.co.uk](http://www.aegistheunion.co.uk)

Has the address changed during  
the  
year to which the return relates?

Yes	<input type="checkbox"/>
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No	<input checked="" type="checkbox"/>
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(Click the appropriate box)

General Secretary:

BRIAN LINN

Telephone Number:

0131 549 5474

Contact name for queries  
regarding

PAULINE TILLOTSON

Telephone Number:

0131 549 6087

E-mail:

[Pauline.tillotson@aegon.co.uk](mailto:Pauline.tillotson@aegon.co.uk)

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

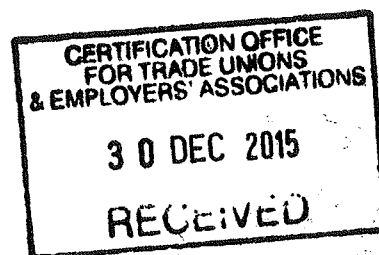
The address to which returns and other documents should be sent are:

For Unions based in England and Wales:

Certification Office for Trade Unions and Employers' Associations  
22<sup>nd</sup> Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Unions based in Scotland:

Certification Office for Trade Unions and Employers' Associations  
Melrose House, 69a George Street, Edinburgh EH2 2JG



(Revised February 2011)

# AEGIS THE UNION

## UNION INFORMATION

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**General secretary**

Mr Brian Linn

**Treasurer**

Mrs Pauline Tillotson

**Auditors**

Thomson Cooper  
3 Castle Court  
Carnegie Campus  
Dunfermline  
Fife  
KY11 8PB

**Union address**

Aegon UK Plc  
Lochside Crescent  
Edinburgh Park  
Edinburgh  
EH12 9SE

**Bankers**

Unity Trust Bank  
Nine Brindleyplace  
Birmingham  
B1 2HB

# RETURN OF MEMBERS

(see notes 10 and 11)

	NUMBER OF MEMBERS AT THE END OF THE YEAR				
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	1,800	55			1,855
FEMALE	2,995	83			3,078
TOTAL	4,795	138			4,933

Number of members included in totals box 'A' above for whom no home or authorised address is held:

4,933

Number of members at end of year contributing to the General Fund

## OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

## RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date
Assistant General Secretary - Yorkshire		Ania Lomax	18/11/2014

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

and names:

# GENERAL FUND

(see notes 13 to 18)

	£	£
<b>INCOME</b>		
<b>From Members:</b> Contributions and Subscriptions		217,887
<b>From Members:</b> Other income from members (specify)		
 <b>Total other income from members</b>		0
<b>Total of all income from members</b>		217,887
<b>Investment income (as at page 12)</b>		2,247
<b>Other Income</b>		
Income from Federations and other bodies (as at page 4)	287,672	
Income from any other sources (as at page 4)	180,525	
 <b>Total of other income (as at page 4)</b>		468,197
	<b>TOTAL INCOME</b>	688,331
<b>EXPENDITURE</b>		
<b>Benefits to members (as at page 5)</b>		15,169
<b>Administrative expenses (as at page 10)</b>		425,761
<b>Federation and other bodies (specify)</b>		
Union Learn		274,495
 <b>Total expenditure Federation and other bodies</b>		715,425
<b>Taxation</b>		492
	<b>TOTAL EXPENDITURE</b>	715,917
Surplus (deficit) for year		(27,586)
Amount of general fund at beginning of year		348,010
Funds Transferred In		318,275
Amount of general fund at end of year		638,699

# ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
<b>Federation and other bodies</b>		
Union Learn	287,672	
<b>TOTAL FEDERATION AND OTHER BODIES</b>		287,672
<b>Other income</b>		
Donations	176,500	
Commissions Receivable	4,025	
<b>TOTAL OTHER INCOME</b>		180,525
<b>TOTAL OF ALL OTHER INCOME</b>		468,197

# ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues		<b>brought forward</b>	5,706
		Education and Training services Training	9,463
Representation – Non Employment Related Issues		Negotiated Discount Services	
Communications Computer Running Costs	5,706	Salary Costs	
Advisory Services		Other Benefits and Grants (specify)	
Dispute Benefits			
Other Cash Payments			
<b>carried forward</b>	5,706	<b>Total (should agree with figure in General Fund)</b>	15,169

(See notes 24 and 25)

FUND 2		Fund Account	
Name:		£	£
<b>Income</b>	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
<b>Expenditure</b>	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

FUND 3		Fund Account	
Name:		£	£
<b>Income</b>	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
<b>Expenditure</b>	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		







(see notes 26 to 31)

POLITICAL FUND ACCOUNT 1		To be completed by trade unions which maintain their own fund	
		£	£
<b>Income</b>	Members contributions and levies		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total income	
<b>Expenditure</b>	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
			Total expenditure
		Surplus (deficit) for year	
		Amount of political fund at beginning of year	
		Amount of political fund at the end of year (as Balance Sheet)	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund	

POLITICAL FUND ACCOUNT 2		To be completed by trade unions which act as components of a central trade union	
		£	£
<b>Income</b>	Contributions and levies collected from members on behalf of central political fund		
	Funds received back from central political fund		
	Other income (specify)		
		Total other income as specified	
		Total income	
<b>Expenditure</b>	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
			Total expenditure
		Surplus (deficit) for year	
		Amount held on behalf of trade union political fund at beginning of year	
		Amount remitted to central political fund	
		Amount held on behalf of central political fund at end of year	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund	

# ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

		£
<b>Administrative Expenses</b>		
Remuneration and expenses of staff		282,265
Salaries and Wages included in above	£282,265	
Auditors' fees		7,920
Non-Audit fees		3,636
Legal and Professional fees		8,689
Stationery, printing, postage, telephone, etc.		4,561
Expenses of Executive Committee (Head Office)		38,251
Expenses of conferences		11,949
Other administrative expenses (specify)		
Motor Vehicle Leasing		15,421
Sundry Expenses		9,033
TUC Affiliation Fees		16,215
Bank Charges		180
Insurance		7,294
Motor Expenses		3,215
Lottery Expenses		5,183
Caseworker Expenses		2,828
Commission Payable		3,220
<b>Other Outgoings</b>		
Interest payable:		
Bank loans (including overdrafts)		62
Depreciation		5,839
Other outgoings (specify)		
<b>Total</b>		<b>425,761</b>
Charged to:		
	General Fund (Page 3)	
	Fund (Account )	
	Fund (Account )	
	Fund (Account )	
<b>Total</b>		<b>425,761</b>





**BALANCE SHEET as at** 30 JUNE 2015

(see notes 47 to 50)

Previous Year		£	£
4,781	<b>Fixed Assets</b> (at page 14)		3,617
	<b>Investments</b> (as per analysis on page 15)		
	Quoted (Market value £)		
	Unquoted		
	<b>Total Investments</b>		
	<b>Other Assets</b>		
	Loans to other trade unions		
32,628	Sundry debtors		74,355
362,608	Cash at bank and in hand		640,013
	Income tax to be recovered		
870	Stocks of goods		2,010
	Others (specify)		
396,106	<b>Total of other assets</b>		716,378
400,887	<b>TOTAL ASSETS</b>		719,995
	Fund (Account )		
	Fund (Account )		
	Fund (Account )		
	Superannuation Fund (Account )		
	Political Fund (Account )		
	Revaluation Reserve		
	<b>LIABILITIES</b>		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
8,612	Tax payable		10,035
44,265	Sundry creditors		71,261
	Accrued expenses		
	Provisions		
	Other liabilities		
52,877	<b>TOTAL LIABILITIES</b>		81,296
348,010	<b>TOTAL ASSETS</b>		638,699

# FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold	Leasehold				
<b>Cost or Valuation</b>						
At start of year			13,381			13,381
Additions			888	3,787		4,675
Disposals						
Revaluation/Transfers						
At end of year			14,269	3,787		18,056
<b>Accumulated Depreciation</b>						
At start of year			8,600			8,600
Charges for year			4,892	947		5,839
Disposals						
Revaluation/Transfers						
At end of year			13,492	947		14,439
<b>Net book value at end of year</b>			777	2,840		3,617
<b>Net book value at end of previous year</b>			4,781	0		4,781

# ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

QUOTED	All Funds Except Political Funds £	Political Fund  £
Equities (e.g. Shares)		
Government Securities (Gilts)		
Other quoted securities (to be specified)		
TOTAL QUOTED (as Balance Sheet)		
Market Value of Quoted Investment		
UNQUOTED		
Equities		
Government Securities (Gilts)		
Mortgages		
Bank and Building Societies		
Other unquoted investments (to be specified)		
TOTAL UNQUOTED (as Balance Sheet)		
Market Value of Unquoted Investments		



# ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

<b>Does the union, or any constituent part of the union, have a controlling interest in any limited company?</b>		YES	NO
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
<b>Are the shares which are controlled by the union registered in the names of the union's trustees?</b>		YES	NO
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

# SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
<b>INCOME</b>			
From Members	217,887		217,887
From Investments	2,247		2,247
Other Income (including increases by revaluation of assets)	468,197		468,197
<b>Total Income</b>	688,331		688,331
<b>EXPENDITURE</b> (including decreases by revaluation of			
<b>Total Expenditure</b>	715,917		715,917
<b>Funds at beginning of year</b> (including reserves)	348,010		348,010
<b>Funds Transferred In</b>	318,275		318,275
<b>Funds at end of year</b> (including reserves)	638,699		638,699
<b>ASSETS</b>			
Fixed Assets			3,617
Investment Assets			
Other Assets			716,378
		<b>Total Assets</b>	719,995
<b>LIABILITIES</b>		<b>Total Liabilities</b>	81,296
<b>NET ASSETS (Total Assets less Total Liabilities)</b>			638,699

# NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

SEE ATTACHED

# ACCOUNTING POLICIES


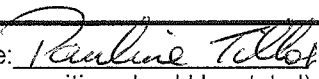
(see notes 74 and 75)

SEE ATTACHED

## SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

General Secretary's Signature: <u></u> Name: <u>BRIAN LINN</u> Date: <u>3 DECEMBER 2015</u>	Treasurer's Signature: <u></u> (or other official whose position should be stated) Name: <u>PAULINE TILLOTSON</u> Date: <u>3 DECEMBER 2015</u>
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## CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	<input checked="" type="checkbox"/> YES		NO	
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	<input checked="" type="checkbox"/> YES		NO	
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	<input checked="" type="checkbox"/> YES		NO	
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	<input checked="" type="checkbox"/> YES		NO	
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	<input checked="" type="checkbox"/> YES		NO	
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSED		<input checked="" type="checkbox"/> TO FOLLOW	
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	<input checked="" type="checkbox"/> YES		NO	

# AUDITOR'S REPORT

(see notes, 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?  
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
  - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
  - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 83)

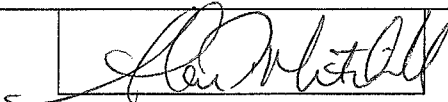
YES

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
  - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in rule 83)

YES

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.  
(See note 85)

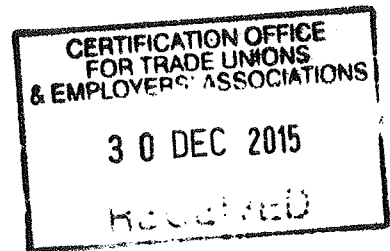
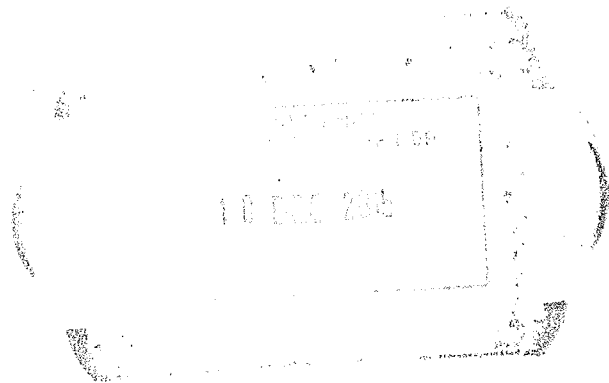
# AUDITOR'S REPORT (continued)

Signature(s) of auditor or auditors:		
Name(s):	ALAN J MITCHELL	
Profession(s) or Calling(s):	STATUTORY AUDITOR	
Address(es):	3 CASTLE COURT CARNEGIE CAMPUS DUNFERMLINE FIFE, KY11 8PB	
Date:		
Contact name and telephone number:	01383 628800	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

Registration No. 5028T - Trade union  
and Labour Relations (Consolidation)  
Act 1992

**AEGIS THE UNION**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**



# AEGIS THE UNION

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# AEGIS THE UNION

## STATEMENT OF THE COMMITTEE OF MANAGEMENT'S RESPONSIBILITIES FOR THE YEAR ENDED 30 JUNE 2015

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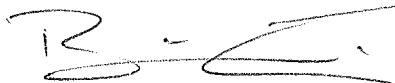
The Committee of Management are responsible for preparing the financial statements in accordance with applicable law and regulations.

The Constitution of the Association requires the Committee of Management to prepare financial statements for each year. The Committee of Management have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the association and of the surplus or deficit of the association for that period. In preparing those financial statements, the Committee of Management are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the association will continue in business.

The Committee of Management are responsible for keeping proper accounting records, for safeguarding the assets of the association and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Committee of Management is aware, there is no relevant audit information of which the association's auditor is unaware. Additionally, the Committee of Management have taken all the necessary steps that they ought to have taken to make themselves aware of all relevant audit information and to establish that the auditor is aware of that information.



Brian Linn  
On behalf of the Committee of Management.

3 December 2015

# AEGIS THE UNION

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AEGIS THE UNION

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We have audited the financial statements of Aegis The Union for the year ended 30 June 2015 set out on pages 3 to 8. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Union's members, as a body, in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Union and the Union's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of committee of management and auditors**

As explained more fully in the Committee of Management's Responsibilities Statement set out on page 1, the Committee of Management is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the APB's web-site at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the Union's affairs as at 30 June 2015 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Trade Union and Labour Relations (Consolidation) Act 1992.

### **Opinion on other matter prescribed by the Trade Union and Labour Relations (Consolidation) Act 1992**

In our opinion the information given in the Committee of Management's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

The Union has kept proper accounting records in accordance with the requirements of section 28.

The Union has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section.

The accounts agree with the accounting records.



**Alan Mitchell (Senior Statutory Auditor)**  
for and on behalf of Thomson Cooper, Statutory Auditor  
Dunfermline

3 December 2015

# AEGIS THE UNION

## INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2015

	Notes	2015 £	2014 £
<b>Turnover</b>			
Union Dues		217,887	90,069
Donations		176,500	138,500
Commissions receivable		4,025	-
Union Learn		287,672	151,613
		<u>686,084</u>	<u>380,182</u>
<b>Administrative expenses</b>			
Wages and salaries (excl. N.I.)	255,672	189,233	
Employer's N.I. contributions	26,593	23,214	
Staff training	9,463	5,469	
Insurance	7,294	3,019	
Conference	11,949	5,055	
Printing, postage and stationery	230	-	
Caseworker expenses	2,828	-	
Telephone	4,331	1,950	
Computer running costs	5,706	2,932	
Motor vehicle leasing	15,421	16,681	
Motor running expenses	3,215	1,160	
Assistant general secretary travel and subsistence	11,391	4,152	
General secretary travel and subsistence	8,561	6,416	
General committee travel and subsistence	14,869	17,836	
Deputy general secretary travel and subsistence	3,430	2,720	
Legal and professional fees	8,689	12,187	
Consultancy fees	-	9,579	
Audit fees	7,920	6,300	
Other non-audit fees	3,636	2,120	
Bank charges	180	213	
Commission payable	3,220	-	
Lottery	5,183	-	
Sundry expenses	9,033	2,001	
TUC affiliation fees	16,215	7,631	
Union Learn expenses	274,495	142,835	
Depreciation on motor vehicles	947	-	
Depreciation on computer equipment	4,892	4,367	
		<u>(715,363)</u>	<u>(467,070)</u>
<b>Operating (deficit)/surplus before interest and tax</b>		<b>(29,279)</b>	<b>(86,888)</b>
Other interest receivable and similar income	3	2,247	2,908
Interest payable and similar charges		(62)	(136)
<b>Operating (deficit)/surplus before tax</b>		<b>(27,094)</b>	<b>(84,116)</b>
Tax on deficit on ordinary activities	4	(492)	(600)
<b>Operating (deficit)/surplus</b>	<b>9</b>	<b>(27,586)</b>	<b>(84,716)</b>

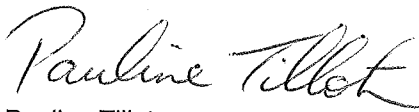
# AEGIS THE UNION

## BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	5		3,617		4,781
<b>Current assets</b>					
Stocks		2,010		870	
Debtors	6	74,355		32,628	
Cash at bank and in hand		640,013		362,608	
		<u>716,378</u>		<u>396,106</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(81,296)</u>		<u>(52,877)</u>	
<b>Net current assets</b>			<u>635,082</u>		<u>343,229</u>
<b>Total assets less current liabilities</b>			<u><u>638,699</u></u>		<u><u>348,010</u></u>
<b>Represented by:</b>					
Reserves	9		<u><u>638,699</u></u>		<u><u>348,010</u></u>

The financial statements were approved by the committee of management on 3 December 2015



Pauline Tillotson  
Treasurer

# AEGIS THE UNION

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable from members and grants received.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33 1/3% Straight Line
Motor vehicles	25% Reducing balance

#### 1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.6 Stock

Stock is valued at the lower of cost and net realisable value.

2 Operating deficit	2015	2014
	£	£
Operating deficit is stated after charging:		
Depreciation of tangible assets	5,839	4,367
Operating lease rentals		
- Plant and machinery	15,421	16,681
	<u>15,421</u>	<u>16,681</u>
Auditors' remuneration		
Fees payable to the union's auditor for audit of the union's annual accounts	7,920	6,300
Other services	3,636	2,120
	<u>11,556</u>	<u>8,420</u>

# AEGIS THE UNION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

<b>3</b>	<b>Investment income</b>	<b>2015</b>	<b>2014</b>
		£	£
	Bank interest	2,247	2,908
		<u>2,247</u>	<u>2,908</u>
		<u><u>2,247</u></u>	<u><u>2,908</u></u>
<b>4</b>	<b>Taxation</b>	<b>2015</b>	<b>2014</b>
		£	£
	<b>Domestic current year tax</b>		
	U.K. corporation tax	445	580
	Adjustment for prior years	47	20
		<u>492</u>	<u>600</u>
	<b>Current tax charge</b>	<u><u>492</u></u>	<u><u>600</u></u>
<b>5</b>	<b>Tangible fixed assets</b>		
			<b>Plant and machinery etc</b>
			£
	<b>Cost</b>		
	At 1 July 2014		13,381
	Additions		4,675
			<u>18,056</u>
	At 30 June 2015		<u>18,056</u>
	<b>Depreciation</b>		
	At 1 July 2014		8,600
	Charge for the year		5,839
			<u>14,439</u>
	At 30 June 2015		<u>14,439</u>
	<b>Net book value</b>		
	At 30 June 2015		<u>3,617</u>
	At 30 June 2014		<u><u>4,781</u></u>

# AEGIS THE UNION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2015

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6 Debtors	2015 £	2014 £
Other debtors	74,355	32,628

7 Creditors: amounts falling due within one year	2015 £	2014 £
Taxation and social security	10,035	8,612
Other creditors	71,261	44,265
	<u>81,296</u>	<u>52,877</u>

### 8 Financial commitments

At 30 June 2015 the company was committed to making the following payments under non-cancellable operating leases in the year to 30 June 2016:

	Other 2015 £	2014 £
Operating leases which expire:		
Within one year	5,797	-
Between two and five years	29,741	13,643
	<u>35,538</u>	<u>13,643</u>

# AEGIS THE UNION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

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### 9 Statement of movements on reserves

	Reserves
	£
Balance at 1 July 2014	348,010
Loss for the year	(27,586)
Transfer in from YISA	318,275
	<hr/>
Balance at 30 June 2015	638,699
	<hr/> <hr/>

On 18 November 2014, the members of YISA (Yorkshire Independent Staff Association) transferred membership into the Union. The reserves of YISA were transferred to the Union on that date and comprised:

Fixed Assets	£3,787
Debtors	£1,207
Cash at Bank	£315,736
Creditors	£(2,455)
Total Net Assets	£318,275

This represents the fair value of the net assets at that date. The Income and Expenditure accounts for YISA reported a surplus of £5,427 for the period 1 January 2014 to 17 November 2014 (Year to 31 December 2013 - surplus £867).

### 10 Related party transactions

Included in other debtors is £1,667 (2014 - £nil) due from Brian McDaid, a member of the Management Committee, in respect of an employee loan. The loan is interest free and repayable in instalments over 24 months.



