

Determination by the Secretary of State for Energy and Climate Change

In accordance with regulation 25 of the Power Purchase Agreement Scheme Regulations 2014¹ (“the Regulations”), the Secretary of State makes the following determination:

Mutualisation lower limit (regulation 25(1))

The mutualisation lower limit for the OLR year ending on 31st March 2016, and each subsequent OLR year, is zero.

For the purposes of this determination-

“mutualisation lower limit” means a lower limit for the unpaid amounts referred to in paragraph (2)(b) of regulation 25(1) of the Regulations that will trigger a mutualisation.

“OLR year” means (as appropriate)—

- (a) the period of 6 months ending on 31st March 2016,
- (b) the period of 12 months starting on 1st April 2016 and ending on 31st March 2017,
- (c) each subsequent 12 month period starting on 1st April and ending on 31st March.

Signed:

A Leadson

(on behalf of the Secretary of State)

Date:

25/9/15

¹ 2014 No. 2511