



Department
for Culture
Media & Sport

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9th March 2014

*Linda Lennon
Chief Executive
The Royal Parks
The Old Police House
Hyde Park
London
W2 2UH*

By Email

Dear Linda,

Revised Allocation Letter for 2014/15 - 2015/16

I am writing to inform you of The Royal Parks allocations for the financial years 2014/15 and 2015/16. This letter replaces any previous notifications.

Any changes that have previously been agreed to budgets since your last allocation letter have been reflected in your revised allocation figures below. As you know, no further cuts were made to your allocations following the Autumn Statement on 3rd December 2014.

The allocations do not currently reflect items for inclusion in the Main Estimate, including the additional reserve access granted under the museum freedoms pilot for 2014/15.

The amended control totals against which net expenditure will be monitored and the grant in aid that the Department will pay are as set out in the table below. The control totals are shown in the shaded columns and incorporate any other changes that have previously been agreed with you



£m	Resource DEL						Total Resource DEL (B+E+F)
Year	Admin	Admin Depreciation	Total Admin Budget (A+B)	Programme	Programme Depreciation	Near-Cash Resource DEL (A+D)	
	A	B	C	D	E	F	H
2014/15	2.387	0.387	2.774	9.418	1.975	11.805	14.167
2015/16	2.387	0.387	2.774	8.981	1.975	11.368	13.73
£m	Capital DEL						Total Capital Budget (L+M)
Year	Core Capital	Capital Grants	Major Projects	Capital (excl. Reserves) (I+J+K)	Reserves		
	I	J	K	L	M	N	O
2014/15	1.495	0	0	1.495	0	1.495	17.582
2015/16	0.865	0	1	1.865	0	1.865	17.733

Guidance on the budgeting rules within which you are expected to operate has previously been circulated and can be found in the Treasury's [Consolidated Budgeting Guidance](#).

If you have any questions about the content of this letter then please get in touch with your usual relationship manager in the finance team.

Yours sincerely,



SAMANTHA FOLEY
Finance and Commercial Director

cc: John Swainson