

1. Description of merger: Schlumberger Ltd and The Raytheon Company
2. Date of original undertakings: Press release: 19 November 1992
3. Companies giving undertakings: Schlumberger plc (formerly Schlumberger Ltd)
4. Details of undertakings: Divestment undertakings
 - (i) Within 15 months from the date on which it acquires a controlling interest in Seismograph Service Ltd ('SSL') to dispose of SSL's business in the supply of borehole seismic services ('the Business') to a person and on terms, approved by the Director General.
 - (ii) Following such disposal:
 - (a) not to hold: any interest in the Business; or any shares or interest in shares in any company carrying on or having control of the Business; or any other interest carrying an entitlement to vote at meetings of any such company;
 - (b) not to acquire, other than in the ordinary course of business, any assets of the Business;
 - (c) to procure that none of its employees or directors will hold or be nominated to any directorship or managerial position in any company or other undertaking carrying on or having control of the Business;
 - (d) not to participate in the formulation of any policy concerning the Business.
 - (iii) Not to take any steps which might impede the disposal of the Business or its ability to operate viably as a going concern following the disposal and, in particular to procure that:
 - (a) other than in the ordinary course of business no assets, or interest in any assets, used in the Business are transferred;
 - (b) other than in the ordinary course of business the nature, standard and extent of the activities of the Business are maintained;
 - (c) no steps are taken which might lead to the integration of the Business with any other business.
 - (iv) Nothing in these undertakings shall prevent a holding of less than 15 per cent of the issued share capital of any company which carries less than 15 per cent of the voting rights exercisable at meetings of such company.
5. Date of amendments: N/A
6. SIC code: 45.12 (Borehole seismic services)