

28 November 2016

Ref: FOI2016/23250

Freedom of Information Act 2000: Financial Services

Thank you for your Freedom of Information enquiry of 3rd November 2016.

You asked for the following information:

*"Has HM Treasury prepared economic forecasts covering the likely impact on the UK economy in the event that we lose "passporting" rights in financial services as part of the UK-EU Brexit deal?
If so, can you please provide me with a copy of these economic forecasts? If not, will you be preparing economic forecasts for such a scenario, and when do you expect to have such economic forecasts done?"*

I can confirm that HM Treasury does not hold information within the scope of your request.

To be helpful I can advise that HM Treasury does not produce economic forecasts. The independent Office for Budget Responsibility (OBR) is responsible for producing forecasts for the UK economy and public finances.

You may also find it helpful to know that the OBR has published their first post-referendum economy forecast in the November 2016 Economy and Fiscal Outlook: <http://budgetresponsibility.org.uk/overview-of-the-november-2016-economic-and-fiscal-outlook/>

If you have any queries about this letter, please contact us. Please quote the reference number above in any future communications.