



## About this form

You should fill in this form if:

- your firm is a partnership, including a Limited Liability Partnership (LLP), that includes managing one or more alternative investment funds
- the firm wishes to elect to use the Alternative Investment Fund Managers (AIFM) mechanism for members of the partnership/LLP to allocate their 'relevant restricted profits' as set out in Section 863I-L of Income Tax (Trading and Other Income) Act 2005 to the firm
- you have the authority to make the election on behalf of the firm

The signatory of the form must have the authority to act on behalf of the firm, and by filling in the form confirms that the partnership or LLP is an AIFM firm within the meaning of the legislation.

For more information, go to [www.gov.uk](http://www.gov.uk) and search for mixed membership partnership or contact the AIFMD team on Telephone: **03000 567 235**

## When to send the form

You must specify the first period of account for which the election is to have effect.

The election form must be sent within 6 months of the end of the first period of account for which it is to apply. The election continues to apply until it's revoked. It doesn't need to be renewed every year.

## What happens now

HMRC will issue a separate unique taxpayer reference (UTR) to the partnership/LLP for use in its capacity as the 'representative AIFM partner' in connection with this election. It should only be used for this purpose and doesn't replace the existing UTR of the partnership/LLP.

All returns and correspondence in consequence of this election will be sent to the partnership/LLP address and will be addressed to the representative AIFM partner.

If you wish to authorise an agent to act on behalf of the 'representative AIFM partner', you'll need to fill in form 64-8, 'Authorising your agent', go to

[www.gov.uk/government/publications/tax-agents-and-advisers-authorising-your-agent-64-8](http://www.gov.uk/government/publications/tax-agents-and-advisers-authorising-your-agent-64-8)

You'll need to do this even if you already have an agent acting for the partnership/LLP. Please ensure that you have received the separate unique taxpayer reference for the AIFM partner before filling in form 64-8.

After the election is made the representative AIFM partner will be required to file a self-assessment tax return every year and pay the tax due on profits allocated by the relevant members of the AIFM partnership to the AIFM firm. **This return can't be submitted using the online filing facility.** The representative AIFM partner will also be required to submit details of the relevant restricted profits. HMRC will provide a form for this requirement together with the relevant guidance.

Please return this form to:

HM Revenue and Customs

Wealthy and Mid-Sized Business Compliance

HNWU

BX9 1BN

## Partnership details

Name of Partnership/LLP

UTR of Partnership/LLP

Address of Partnership/LLP

## Declaration

I, the undersigned, acting on behalf of the above partnership or limited liability partnership (LLP) hereby elect (under Section 863H of Income Tax (Trading and Other Income) Act (ITTOIA) 2005) to apply the special provisions concerning "relevant restricted profits" (as set out in Section 863I-L ITTOIA 2005) to the alternative investment fund manager (AIFM).

The first period of account for which the election is to have effect is:

From DD MM YYYY

To DD MM YYYY

I confirm that:

- this election is made within 6 months of the end of the period of account shown above
- the partnership/LLP is an 'AIFM firm' (as defined under Section 863H ITTOIA 2005)
- I have the authority to make this election on behalf of the partnership/LLP

Name

Position within Partnership/LLP

Contact telephone number

Address

Signature

Date DD MM YYYY

## For official use only

AIFMD Partnership UTR

Date created DD MM YYYY

Date confirmation issued DD MM YYYY

Name