

- DO NOT STAPLE
- PRINT ON ONE SIDE ONLY

FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:	British Air Line Pilots Association		
Year ended:	31 st December 2015		
List no:	70		
Head or Main Office:	BALPA House 5 Heathrow Boulevard 278 Bath Road West Drayton UB7 0DQ		
Website address (if available)			
Has the address changed during the year to which the return relates?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	(Click the appropriate box)
General Secretary:	Mr J McAuslan		
Telephone Number:	0208 476 4000		
Contact name for queries regarding	Mrs Julie Rutley		
Telephone Number:	0208 476 4063		
E-mail:	julierutley@balpa.org		

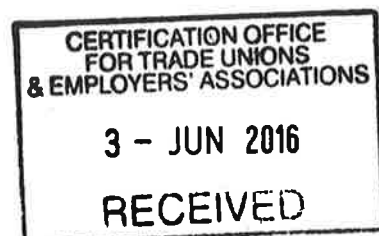
PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Unions based in England and Wales:
Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Unions based in Scotland:
Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



(Revised February 2011)



Annex to AR21 – Annual Return for a Trade Union

BALPA Officers in post at the end of 2015

BALPA National Executive Council

Association Chairman	Captain Brendan O Neal
Association Vice Chairman	Captain Paul Naylor
Committee Members	Captain John Bell Captain David Boys Captain Andrew Brown (to 7 th November 2015) Mr. Conor Convey Captain Martin Drake Captain Andrew Hammond Captain Dane Handley Mr. Jeremy Kinder Captain Bevan Lester Mr. James McAuslan Captain Leo Nugent Captain Tim Pottage Captain Andrew Potts (from 8 th November 2015) Captain Richard Pullen

BALPA Association Trustees

Captain Alan Evans
Captain Robin Keegan (to 7th November 2015)
Captain Andrew Lancefield (from 8th November 2015)
Captain David Mabbett
Captain David Smith

RETURN OF MEMBERS

(see notes 10 and 11)

	NUMBER OF MEMBERS AT THE END OF THE YEAR				
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	7875	159	62	339	8435
FEMALE	521	3	7	20	551
TOTAL	8396	162	69	359	A 8986

Number of members included in totals box 'A' above for whom no home or authorised address is held:

0
8986

Number of members at end of year contributing to the General Fund

OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date
Please see attached			
Annex to AR21			
For all NEC			
And BALPA Trustee			
Details			

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

and names:

GENERAL FUND

(see notes 13 to 18)

	£	£
INCOME		
From Members: Contributions and Subscriptions		5,875,113
From Members: Other income from members (specify)		
Total other income from members		
Total of all income from members		5,875,113
Investment income (as at page 12)		498,426
Other Income		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)		
Total of other income (as at page 4)		
	TOTAL INCOME	6,373,539
EXPENDITURE		
Benefits to members (as at page 5)		829,819
Administrative expenses (as at page 10)		4,433,684
Federation and other bodies (specify)		
TUC & Other Affiliation Fees	38,513	
IFALPA	103,741	
ECA	198,710	
Total expenditure Federation and other bodies		340,964
Taxation		
	TOTAL EXPENDITURE	5,604,467
Surplus (deficit) for year		769,072
Amount of general fund at beginning of year as restated under FRS 102*		5,707,862
Amount of general fund at end of year		6,476,934

*The general fund brought forward has been restated as a result of the transition to FRS 102, the new UK accounting standard for the year ended 31 December 2015. The date of transition was 1 January 2014. The general fund brought forward per the 2014 signed AR21 was £5,155,239. The increase of £552,623k is due to an increase in the value of the investment portfolio which has been restated from historical cost to market value as required under FRS 102.

ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
Federation and other bodies		
TOTAL FEDERATION AND OTHER BODIES		
Other income		
TOTAL OTHER INCOME		
TOTAL OF ALL OTHER INCOME		

ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues Cost of defending members	829,819	brought forward Education and Training services	
Representation – Non Employment Related Issues		Negotiated Discount Services	
Communications		Salary Costs	
Advisory Services		Other Benefits and Grants (specify)	
Dispute Benefits			
Other Cash Payments			
carried forward		Total (should agree with figure in General Fund)	829,819

FUND 2		Fund Account	
Name:	Reserve Fund	£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		5,274,479
	Amount of fund at the end of year (as Balance Sheet)		5,274,479
	Number of members contributing at end of year		0

FUND 3		Fund Account	
Name:		£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(See notes 24 and 25)

FUND 4		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

FUND 5		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(see notes 26 to 31)

POLITICAL FUND ACCOUNT 1		To be completed by trade unions which maintain their own fund	
		£	£
Income	Members contributions and levies		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total income	
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
			Total expenditure
		Surplus (deficit) for year	
		Amount of political fund at beginning of year	
		Amount of political fund at the end of year (as Balance Sheet)	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund	

POLITICAL FUND ACCOUNT 2		To be completed by trade unions which act as components of a central trade union	
		£	£
Income	Contributions and levies collected from members on behalf of central political fund		
	Funds received back from central political fund		
	Other income (specify)		
		Total other income as specified	
		Total income	
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
			Total expenditure
		Surplus (deficit) for year	
		Amount held on behalf of trade union political fund at beginning of year	
		Amount remitted to central political fund	
		Amount held on behalf of central political fund at end of year	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund	

ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

		£
Administrative Expenses		
Remuneration and expenses of staff		2,753,638
Salaries and Wages included in above	£1,919,238	
Auditors' fees		16,350
Legal and Professional fees		281,976
Occupancy costs		367,276
Stationery, printing, postage, telephone, etc.		130,337
Expenses of Executive Committee (Head Office)		55,074
Expenses of conferences		104,741
Other administrative expenses (specify)		
Please see attached for Administration Expenses breakdown		1,067,277
 Other Outgoings		
Interest payable:		
Bank loans (including overdrafts)		
Mortgages		
Other loans		
Depreciation		89,260
Taxation		
Outgoings on land and buildings (specify)		
Other outgoings (specify)		
Professional fees provision utilised in the year		(432,245)
Total		4,433,684
Charged to:		
	General Fund (Page 3)	4,433,684
	Fund (Account)	
	Fund (Account)	
	Fund (Account)	
	Fund (Account)	
Total		4,433,684



ADMINISTRATIVE EXPENSES 31.12.15

MEMBER TRAVEL	352,130
SUBSISTENCE	127,524
ROOM HIRE	32,307
JOURNALS AND PUBLICATIONS	7,978
SUNDRY EXPENDITURE	12,156
THE 'LOG'	103,885
MEMBER COMMUNICATIONS	76,092
REPRESENTATIVES TRAINING	34,301
COMPUTER COSTS	190,244
CAMPAIGN, RESEARCH	68,650
STAFF ADVERTISING	18,258
STAFF TRAINING	43,752
	<u>1,067,277</u>

ANALYSIS OF INVESTMENT INCOME

(see notes 45 and 46)

	Political Fund £	Other Fund(s) £
Rent from land and buildings		
Dividends (gross) from:		
Equities (e.g. shares)		
Interest (gross) from:		
Government securities (Gilts)		
Mortgages		
Local Authority Bonds		
Bank and Building Societies		
Other investment income (specify)		
Interest & Dividends on investments		44,988
Loss on sale of assets		(9,019)
Unrealised loss on revaluation of investments to market value		(451,016)
Profit on sale of investments		913,473
Total investment income		498,426
Credited to:		
	General Fund (Page 3)	498,426
	Fund (Account)	
	Fund (Account)	
	Fund (Account)	
	Fund (Account)	
	Fund (Account)	
	Political Fund	
Total Investment Income		498,426

BALANCE SHEET as at 31.12.15

(see notes 47 to 50)

Previous Year Restated*		£	£
218,719	Fixed Assets (at page 14)	175,817	
11,286,152	Investments (as per analysis on page 15)		
	Quoted at market value (Historic cost £11,614,248)	11,715,855	
1,000	Unquoted at cost	1,000	
	Total Investments		11,892,672
	Other Assets		
	Loans to other trade unions		
114,623	Sundry debtors	177,596	
679,121	Cash at bank and in hand	518,088	
	Others (specify)		
793,744	Total of other assets		695,684
12,299,615	TOTAL ASSETS		12,588,356
5,707,862	General Fund		6,476,934
5,274,479	Reserve Fund (Fund 2)		5,274,479
	Fund (Account)		
	Superannuation Fund (Account)		
	Political Fund (Account)		
	Revaluation Reserve		
	LIABILITIES		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Bank overdraft		
	Tax payable		
1,317,274	Sundry creditors		836,943
	Accrued expenses		
	Provisions		
	Other liabilities		
1,317,274	TOTAL LIABILITIES		836,943
12,299,615	TOTAL ASSETS		12,588,356

* The 2014 comparatives have been restated as a result of the transition to FRS 102, the new UK accounting standard. The date of transition was 1 January 2014 and the accounts for the year ended 31 December are the first set of accounts to be prepared under FRS 102.

FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold	Leasehold				
Cost or Valuation						
At start of year			390,620	131,040		521,660
Additions			31,244	38,070		69,314
Disposals			(52,778)	(28,117)		(80,895)
Revaluation/Transfer s						
At end of year			369,086	140,993		510,079
Accumulated Depreciation						
At start of year			248,003	54,938		302,941
Charges for year			59,333	29,927		89,260
Disposals			(41,439)	(16,500)		(57,939)
Revaluation/Transfer s						
At end of year			265,897	68,365		334,262
Net book value at end of year			103,189	72,628		175,817
Net book value at end of previous year			142,617	76,102		218,719

ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

QUOTED	All Funds Except Political Funds £	Political Fund £
Equities (e.g. Shares)	11,715,855	
Government Securities (Gilts)		
Other quoted securities (to be specified)		
TOTAL QUOTED AT MARKET VALUE (as Balance Sheet)	11,715,855	
Historic Cost of Quoted Investment	11,614,248	
UNQUOTED		
Equities		
Subsidiary Company	1,000	
Government Securities (Gilts)		
Mortgages		
Bank and Building Societies		
Other unquoted investments (to be specified)		
TOTAL UNQUOTED (as Balance Sheet)	1,000	
Market Value of Unquoted Investments		

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

Does the union, or any constituent part of the union, have a controlling interest in any limited company?		YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
BALPA Financial Solutions	2153894		
Flight Crew Risk Solutions	38865 (Registered in Guernsey)		
Are the shares which are controlled by the union registered in the names of the union's trustees?		YES <input type="checkbox"/>	NO <input type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		
Please see attached Annex to AR21			
For details of the National Executive Committee			
And BALPA Custodian Trustees			

SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	5,875,113		5,875,113
From Investments	498,426		498,426
Other Income (including increases by revaluation of assets)			
Total Income	6,373,539		6,373,539
EXPENDITURE (including decreases by revaluation of			
Total Expenditure	5,604,467		5,604,467
Funds at beginning of year as restated under FRS 102 (including reserves)	10,982,341		10,982,341
Funds at end of year (including reserves)	11,751,413		11,751,413
ASSETS			
Fixed Assets			175,817
Investment Assets			11,716,855
Other Assets			695,684
		Total Assets	12,588,356
LIABILITIES		Total Liabilities	836,943
NET ASSETS (Total Assets less Total Liabilities)			11,751,413

NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

A large, empty rectangular box with a black border, intended for the user to enter or attach notes to the accounts. The box occupies most of the page below the instructions.

THE BRITISH AIR LINE PILOTS ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

I. Accounting Convention

These accounts have been prepared under the historical cost convention and in accordance with UK GAAP, including Financial Reporting Standard 102 ("FRS 102"), modified by the revaluation of fixed asset investments. Income and expenditure is dealt with in the various fund accounts of the Association.

Transition to FRS 102

Before 2015 the financial statements were prepared in accordance with UK GAAP applicable prior to the adoption of FRS 102. The Association transitioned from previous UK GAAP to FRS 102 as at 1 January 2014. The only impact of FRS 102 is the increase in the value of investments, which were previously held at cost, to market value. Details of the impact have been provided within the AR21.

Going Concern

After making enquires, the National Executive Committee has a reasonable expectation that the Association has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

II. Membership Subscriptions

Subscriptions are accounted for on a receivable basis. Arrears and amounts outstanding have been included after making provision for the amounts which are deemed irrecoverable.

III. Fixed Assets

Fixed Assets are stated at historical cost.

Depreciation is provided on all fixed assets to write each asset down to its estimated residual value evenly over its expected useful life as follows:-

Office Furniture and Equipment	Over 10 years
Computer Equipment	Over 4 years
Campaign Equipment	Over 5 years
Motor Vehicles	Over 4 years

Profit or loss on disposal of tangible fixed assets is calculated as disposal proceeds less opening carrying value.

IV. Fixed Investments

Investments are stated in the balance sheet at their open market value. Provision is made against investments where there is a permanent diminution in market value to below cost. There was no such provision at the year-end or at the prior year-end.

Investment income is accounted for on a cash received basis.

V. Taxation

Provision for taxation has been made in respect of all income brought into these accounts where such income is subject to taxation. Under FRS 102, deferred tax is recognised in respect of all timing differences which are differences between the taxable profits and total comprehensive income that arises from the inclusion of income and expenses in tax assessments in periods difference from those in which they are recognised in the financial statements. No deferred tax has been recognised in respect of the revaluation of investments to market value on the basis that sufficient provident benefits exist to cover the capital gains should the investments be sold. No provision for deferred taxation is made on the basis that the amount is immaterial to the financial statements and as the Association does not intend to dispose of its investment assets in the foreseeable future.

THE BRITISH AIR LINE PILOTS ASSOCIATION
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2014

VI. Legal Costs

The Association accounts for legal fees and related disbursements on an accruals basis.

VII. Operating Leases

Rentals payable under operating leases are charged in the income and expenditure account on a straight line basis over the lease term.

VIII. Pension Costs

The BALPA 1973 scheme

This is an occupational defined benefit scheme.

Group Income and Expenditure Account and Balance Sheet

With regard to the group income and expenditure account, the defined benefit pension scheme current service costs are charged within staff costs of each entity. The expected return on the scheme assets less the scheme interest costs are charged to net pension finance costs. The scheme actuarial gains and losses are recognised immediately as other recognised gains and losses. The defined benefit scheme assets are measured at fair value at the balance sheet date. Scheme liabilities are measured on an actuarial basis at the balance sheet date using the projected unit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term to the scheme liabilities. The resulting defined benefit asset or liability is presented separately after other net assets on the face of the balance sheet.

BALPA Income and Expenditure Account and Balance Sheet

As it is not possible to identify BALPA's share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis, as required by FRS17 "Retirement benefits", BALPA accounts for the scheme as if it were a defined contribution scheme in its Income and Expenditure Account and Balance Sheet. The contributions, which are in accordance with the recommendations of the actuary, are charged in the period in which the salaries to which they relate are payable.

The Standard Life scheme (GSIPP) Group Self Invested Personal Pension

This is a defined contribution group personal pension plan. Employer's pensions costs are charged in the period in which the salaries to which they relate are payable.

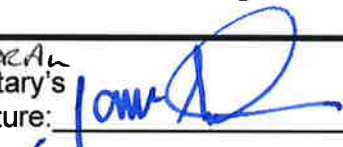

ACCOUNTING POLICIES

(see notes 74 and 75)

SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

<p>SECRETARY Secretary's Signature: <u></u></p> <p>Name: <u>J. C. McAUSLAN</u></p> <p>Date: <u>31/5/16</u></p>	<p>Chairman's Signature: <u></u> (or other official whose position should be stated)</p> <p>Name: <u>BRENDAN O'NEAL</u></p> <p>Date: <u>31/5/16</u></p>
--	--

CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	X	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	X	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	X	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	X	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	X	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSED	<input type="checkbox"/>	TO FOLLOW	X
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	X	NO	<input type="checkbox"/>

AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 83)

YES NO

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in rule 83)

YES NO

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 85)

AUDITOR'S REPORT (continued)

Signature(s) of auditor or auditors:	Moore Stephens LLP	
Name(s):	Moore Stephens LLP	
Profession(s) or Calling(s):	Chartered Accountants	
Address(es):	150 Aldersgate Street London EC1A 4AB	
Date:	31 May 2016	
Contact name and telephone number:	Philip Clark 0207 509 9305	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BRITISH AIR LINE PILOTS ASSOCIATION

We have audited the financial statements of the British Air Line Pilots Association for the year ended 31 December 2015 which comprise the Statement of Comprehensive Income, the Statement of Financial Position and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Association's members, as a body. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body, for our audit work, for this report, or for the opinion we have formed.

Respective responsibilities of Officers and Auditors for the Financial Statements

The Association's officers are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. The Trade Union and Labour Relations (Consolidation) Act 1992 as amended by the Employment Relations Act 1999 requires the officers of the Association to;

- keep proper accounting records which give a true and fair view of the state of affairs of the British Air Line Pilots Association and explain its transactions;
- establish and maintain a satisfactory system of control of the accounting records, cash holdings and all the receipts and remittances;
- prepare an annual return for the Certification Officer giving a true and fair view of the revenue account and balance sheet; and
- provide members of the British Air Line Pilots Association with a statement of income and expenditure for the year.

We have been appointed as auditor under section 33 of the Trade Union and Labour Relations Act 1992 and report in accordance with section 36 of that Act.

Our Responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the union's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the officers; and the overall presentation of the financial statements.

We read all the financial and non-financial information in the Introduction to the Consolidated Annual Accounts to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the Financial Statements

In our opinion the financial statements:

- give a true and fair view of the state of the British Air Line Pilots Association affairs as at 31 December 2015 and of its transactions for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Trade Union and Labour Relations Act 1992.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Trades Union and Labour Relations Act 1992 requires us to report to you if, in our opinion:

- proper accounting records have not been kept;
- a satisfactory system of control over its accounting records, cash holdings and receipts and remittances has not been maintained; or
- the financial statements are not in agreement with the accounting records and returns.
- we have not received all the information and explanations we require for our audit.

Moore Stephens LLP

Moore Stephens LLP

Chartered Accountants and Statutory Auditors

London

Date: 31 May 2016