

## FOI Release

### *Information released under the Freedom of Information Act*

**Title:** Documentation relating to the Mineworkers Pension scheme

**Date of release:** 19 August 2016

#### **Information request**

1. I am seeking proof by documentation of signed dated agreement between the NCB (national coal board) with the NUM (national union of mineworkers) prior to 1993 that this surplus was correctly allocated to British Coal.

2. We are asking that the departments involved in overseeing the MPS pension scheme produce a documented copy of all dated agreement` details ie, 1, when was this agreed prior to 1993, who, 2, signed on behalf of the NCB, 3, who signed and agreed to this on behalf of the NUM.

#### **Information released**

I am writing to confirm that following a search of our records I have established that the Department does not hold the information you are seeking.

However, I am attaching some information that I hope you will find helpful, and which is already in the public domain:

- Schedule 5 of the Coal Industry Act 1994 covers the pension provisions around restructuring; and clauses (4), (5) and (6) cover the power to make modifications where there is a surplus and specifically refer to the apportionment of pre-1994 surplus to an investment reserve.
- The Mineworkers' Pension Scheme (Modification) Regulations 1994 (effectively the first set of rules of the new Scheme) set out in Clause 18A how the Investment Reserve should be calculated (18A (a)), and how it should be paid to the Guarantor over 25 years (18A (b)(iii) and 18A (c)).
- A copy of the 1993 valuation produced by the Government Actuary's Department which informed the creation of the Investment Reserve by the Scheme's Committee of Management.