

Notes on new Finance Bill 2016 resolutions : Public Bill Committee

Stamp duty: acquisition of target company's share capital

Provides for section 77 of Finance Act 1986 to be amended and a new section 77A to be inserted so that no stamp duty share for share relief will be available where arrangements are in place at the time of the share for share exchange for a change of control of the acquiring company. The change will have effect in relation to any instrument executed on or after 29 June 2016.