

## GROWTH DEALS 3 FACTSHEET – SHEFFIELD CITY REGION

### 1. How much is the Government investing in Sheffield City Region as part of the Growth Deal programme?

	<b>Growth Deal One (July 2014)</b>	<b>Growth Deal Two (Jan 2015)</b>	<b>Growth Deal Three (Nov 2016)</b>
Local Growth Fund Award	£297m	£31m	£37m
<b>Total Award</b>	<b>£365m</b>		

### 2. What will this new funding deliver?

This new tranche of funding will deliver:

- Support for Sheffield City Region's Integrated Infrastructure Plan, opening up new employment sites and delivering new homes **with particular priority given to developing** an Advanced Manufacturing Innovation District between Sheffield and Rotherham and securing growth at Doncaster Sheffield Airport.
- A new programme to give targeted skills support aimed at securing greater learning outcomes amongst particular groups of disadvantaged learners

### 3. What has previous funding delivered?

This builds on previous Growth Deal investments in Sheffield City Region which, among other interventions, has funded the following projects:

- Supported the development of a new National College for High Speed Rail at Doncaster, which is currently under construction
- Brought forward a new bus rapid transport link between Sheffield, Rotherham and Maltby
- Invested in superfast broadband provision to support the needs of local business

### 4. How will this benefit the local community?

This funding enables the partnership to support fundable projects which:

- Deliver the new infrastructure needed to open new employment sites and deliver new homes
- Improve transport links between where people live and employment sites
- Deliver a programme to give targeted skills provision to particular groups of disadvantaged learners

### 5. How will this benefit local businesses?

This funding enables the partnership to support fundable projects which:

- Deliver the new infrastructure needed to open new employment sites and deliver new homes
- Link people looking for work with available jobs through targeted skills provision

## [WHERE RELEVANT]

### 6. How will this Deal help the Government work to deliver one million homes in this Parliament?

Under previous rounds of Growth Deal funding the local partnership have already committed to creating or refurbishing up to 12,000 new homes – this additional funding will enable progress on key development sites with over 2,200 new or refurbished homes expected to be completed as a result of the proposed investment programme.

**7. How does this link to the Northern Powerhouse?**

The Northern Powerhouse is a vehicle for addressing productivity gaps across the country and ensuring a stronger, more sustainable economy for all parts of the UK. Through the Local Growth Fund, central government has already agreed over £2.9 billion worth of Growth Deals in the North to help address these issues by supporting locally-led projects to boost economic growth. The funding will also build upon the innovation, improved business support, and major capital projects which have already led to economic growth in the North, acting as a catalyst for growth building towards the Prime Minister’s vision of an economy that works for all up and down the country.

**8. What is the connection between devolution and the Local Growth Fund?**

As part of our efforts to deliver an economy that works for everyone, the Government is devolving wide-ranging powers directly from Whitehall to local people who know their areas best. Opportunities for growth are best identified by those with detailed local knowledge, and the Local Growth Fund enables places to tailor transformational interventions to local circumstances.

The Sheffield City Region devolution deal is one of 9 across the country – 8 of which have directly elected mayors. It means decisions that have previously been made in Westminster will now be made in the areas they affect most.

**Other Sources of Funding for LEPs**

This is currently the last round of Growth Deals that will take place in this Parliament. However, LEPs are eligible to bid for many other sources of funding, which they can use to make investments in significant economic projects in their local area. In addition to the Local Growth Fund award the Government are already investing in Sheffield City Region through other programmes:

Programme/Theme	Funding awarded to the LEP area (not necessarily controlled by the LEP)	Additional Information and examples of priority schemes
Growing Places Fund	£18.5m	<p>Key projects supported include Sheffield to Rotherham bus rapid transit scheme and a link Road from M18 to Doncaster Sheffield Airport.</p> <p>Growing Places Fund is on target to deliver up to 13,300 jobs, 25 hectares of employment land, 7,100 new homes, and will attract up to £54m in private investment.</p>

City Deal (Wave 1)	£72m	Sheffield City Deal for Skills (Skills Made Easy). To date the Skills Made Easy Model has created 2,990 new apprentices, placed in SME businesses.
EZ Capital Fund	£14.2m	Delivering on site infrastructure to open up additional sites at the Markham Vale site – beside the M1.  The Sheffield City Region Enterprise Zone has so far delivered 1,200 jobs, attracted 35 new businesses to the area, and included the construction of over 42,000 sqm of new floorspace.
RGF round 1 - 3	£57.8m	LEP's Unlocking Business Investment Programme.
RGF (addition)	£37.1m	University of Sheffield's <b>national</b> programme bid for supplier development and manufacturing research in the civil nuclear sector. It is understood that the R & D element of the programme will be carried out at the Advanced Manufacturing Research Centre (AMRC) in Rotherham.
RGF Round 4	£9.7m	Allocated to 3 Successful bids. Including "top up" to the LEPs Unlocking Business Investment Programme.
University of Sheffield	£30m	Part of a consortium of partners in the new Henry Royce institute to conduct research in advance manufacturing - £30m is the support for the whole consortium.
Transport	£113.6m	<b>For the ten year period 2015/16 to 2024/25.</b> Derbyshire/Nottinghamshire districts will be split 50/50 between Sheffield City Region LEP and the D2N2 LEP, pending the outcome of a Governance Review.

### **Autumn Statement**

In this year's Autumn Statement the Government also announced support for feasibility studies to develop proposals for two key transport priorities for the local partnership:

- Sheffield City Region Innovation Corridor which will improve the route between Sheffield and Rotherham – including reducing congestion around junctions 33 and 34 of the M1. This project will receive a total of £1.4million and forms part of the plan to create an Advanced Manufacturing Innovation District (AMID) – a world-class international centre of excellence for innovation led advanced manufacturing along the spine of the M1.
- Sheffield Mass Transit scheme, a £1.57m Government funded project for which Sheffield City Region Enterprise Partnership will receive an initial £700,000 funding to build a business case for the future investment in the Supertram network.

**European Funding:**

- ESIF: Indicative Allocation (2014-20) €207.2 m Euros - £147.1 m
- Of which ERDF

Area	2007-13 regional allocations (in £ millions) using April 2008 exchange rate	2007-13 regional allocations (in £ millions) using April 2015 exchange rate	2014-20 Indicative LEP allocations total (in £ millions)		2014-20 LEP allocations per head over life of the programme (in £ )	2014-20 LEP Notional 2% for TA (in £)
Yorkshire and Humber	Regional Total = 458.651	Regional total = 436.460	Regional total =	325.93	Regional total = 48	
			Sheffield City Region	92.73	53	1.85

**Communities Secretary Sajid Javid said:**

“As part of efforts to deliver an economy that works for everyone, the Government is equipping local people with the resources they need to drive forward local growth.

“That is why we’re giving £37 million new money to Sheffield City Region to give businesses the support and opportunities they need to achieve their potential – on top of the £328 million we have already awarded”.

**Northern Powerhouse Minister Andrew Percy said:**

“This is more government money directly invested into the Northern Powerhouse. It is further proof that we will back the people of the North with the resources they need to reach their full potential.”

**LEP Chair Sir Nigel Knowles said:**

“Our strong public-private partnership and our proven track record of delivery for the residents and businesses of the Sheffield City Region has helped secure these additional local growth fund resources. We now have an investment programme totalling over half a billion pounds that we’re investing in priorities such as building an Advanced Manufacturing Innovation District, growing Doncaster-Sheffield Airport and creating a super-connected city region at the heart of the national economy”.