SEED Enterprise Investment Scheme - Advance Assurance Applications

Table 8.11a : Number of companies seeking advance assurance, number of applications received, approved and rejected from 2012/13¹ to 2015-16^p

Applications submitted by April 2016²

				N	Numbers: actual	
Year ²	2012-13	2013-14 ^p	2014-15 ^p	2015-16 ^p	All Years	
	Number	Number	Number	Number	Number	
Companies seeking advance assurance	1,590	2,795	2,860	3,030	** 3	
AARs applications received	1,630	2,845	2,905	3,080	10,460	
Applications processed in current year						
Of which, applications approved in year	1,175	2,210	2,195	2,215	7,790	
Of which, applications rejected in year	70	140	140	160	510	
Of which, applications not pursued further	25	75	120	** 4	900	
Applications processed in subsequent years						
Of which, applications later approved	315	350	375	-	1,065	
Of which, applications later rejected	40	75	80	-	195	
Total applications received	1,630	2,845	2,905	3,080	10,460	

1,490

2,560

2,570

Source: EIS/SEIS(AA)

8,855

2,215

Statistics in this table are consistent with HMRC's policies on dominance and disclosure.

Numbers are rounded to the nearest 5. Totals may not sum due to rounding.

1. Tax year ending 5 April.

Total applications approved

- 2. Data from 2013-14 to 2015-16 remain provisional and subject to change due to applications still being processsed.
- 3. The total is not given as companies may seek assurance in more than one year.
- 4. The balance of applications include those which will be processed in a subsequent year.
- p. Provisional.

Enquiries

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For more general enquiries please refer to the HMRC website:

www.hmrc.gov.ul

or contact the Venture Capital **Helpline** on **03000 588907** for general enquiries.

The next update of these tables, will be published in October 2016.