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- PRINT ON ONE SIDE ONLY

FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:

Workers of England Union

Year ended:

31 December 2015

List no:

807

Head or Main Office:

Cannon House
17 Nelson Road
Colchester
Essex
CO3 9AP

Website address (if available)

www.workersofengland.co.uk

Has the address changed during
the
year to which the return relates?

Yes

No

(Click the appropriate box)

General Secretary:

Stephen Morris

Telephone Number:

01206 766 899

Contact name for queries
regarding

Edward Bone

Telephone Number:

07980 667732

E-mail:

admin@workersofengland.co.uk

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

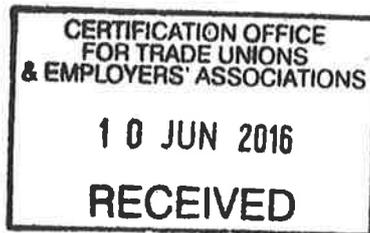
The address to which returns and other documents should be sent are:

For Unions based in England and Wales:

Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Unions based in Scotland:

Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



(Revised February 2011)

Return of Officers

Officers in post as at 31st December 2015

Name of Officer	Title of Office	Date of Appointment
Mr Stephen Morris	Council Member - General Secretary	6/9/13 23/10/15
Mr Eddie Bone	President and Treasurer	29/7/09
Mr Robin Tilbrook	Legal Counsel	5/4/12
Mr James Black	Membership Secretary	5/4/12
Mr Daryl Saunders	Council Member	29/5/14

RETURN OF MEMBERS

(see notes 10 and 11)

	NUMBER OF MEMBERS AT THE END OF THE YEAR				
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	494				494
FEMALE	139				139
TOTAL	633				A 633

Number of members included in totals box 'A' above for whom no home or authorised address is held:

	0
Number of members at end of year contributing to the General Fund	633

OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date
General Secretary	C Maflin		5/5/15
General Secretary		S Morris	23/10/15

State whether the union is:

a. A branch of another trade union?

Yes No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes No

If yes, state the number of affiliated unions:

and names:

GENERAL FUND

(see notes 13 to 18)

	£	£
INCOME		
From Members: Contributions and Subscriptions		84,414
From Members: Other income from members (specify)		
Total other income from members		
Total of all income from members		84,414
Investment income (as at page 12)		
Other Income		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)	11,253	
Total of other income (as at page 4)		11,253
		TOTAL INCOME
		95,667
EXPENDITURE		
Benefits to members (as at page 5)		4,500
Administrative expenses (as at page 10)		71,923
Federation and other bodies (specify)		
Total expenditure Federation and other bodies		76,423
Taxation		
		TOTAL EXPENDITURE
		76,423
		19,244
Surplus (deficit) for year		19,244
Amount of general fund at beginning of year		(23,606)
Amount of general fund at end of year		(4,362)

ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
Federation and other bodies		
TOTAL FEDERATION AND OTHER BODIES		
Other income		
Rent Receivable	100	
Sundry Income	390	
Donation	10,763	
TOTAL OTHER INCOME		11,253
TOTAL OF ALL OTHER INCOME		11,253

ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues Legal Fees	4,500	brought forward Education and Training services	4,500
Representation – Non Employment Related Issues		Negotiated Discount Services	
Communications		Salary Costs	
Advisory Services		Other Benefits and Grants (specify)	
Dispute Benefits			
Other Cash Payments			
carried forward	4,500	Total (should agree with figure in General Fund)	4,500

(See notes 24 and 25)

FUND 2		Fund Account	
Name:		£	£
Income			
From members			
Investment income (as at page 12)			
Other income (specify)			
	Total other income as specified		
	Total Income		
Expenditure			
Benefits to members			
Administrative expenses and other expenditure (as at page 10)			
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

FUND 3		Fund Account	
Name:		£	£
Income			
From members			
Investment income (as at page 12)			
Other income (specify)			
	Total other income as specified		
	Total Income		
Expenditure			
Benefits to members			
Administrative expenses and other expenditure (as at page 10)			
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(see notes 26 to 31)

POLITICAL FUND ACCOUNT 1		To be completed by trade unions which maintain their own fund	
		£	£
Income	Members contributions and levies		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total income	
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
			Total expenditure
		Surplus (deficit) for year	
		Amount of political fund at beginning of year	
		Amount of political fund at the end of year (as Balance Sheet)	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund	

POLITICAL FUND ACCOUNT 2		To be completed by trade unions which act as components of a central trade union	
		£	£
Income	Contributions and levies collected from members on behalf of central political fund		
	Funds received back from central political fund		
	Other income (specify)		
		Total other income as specified	
		Total income	
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
			Total expenditure
		Surplus (deficit) for year	
		Amount held on behalf of trade union political fund at beginning of year	
		Amount remitted to central political fund	
		Amount held on behalf of central political fund at end of year	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund	

ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

	£
Administrative Expenses	
Remuneration and expenses of staff	31,261
Salaries and Wages included in above	£27,065
Auditors' fees	5,453
Legal and Professional fees	5,131
Occupancy costs	9,155
Stationery, printing, postage, telephone, etc.	7,177
Expenses of Executive Committee (Head Office)	
Expenses of conferences	
Other administrative expenses (specify)	
Bank charges	571
Entertainment	40
Travel & Subsistence	12,021
Other Outgoings	
Interest payable:	
Bank loans (including overdrafts)	314
Mortgages	
Other loans	
Depreciation	800
Taxation	
Outgoings on land and buildings (specify)	
Other outgoings (specify)	
Total	71,923
Charged to:	
General Fund (Page 3)	71,923
Fund (Account)	
Total	71,923

ANALYSIS OF INVESTMENT INCOME

(see notes 45 and 46)

	Political Fund £		Other Fund(s) £
Rent from land and buildings			
Dividends (gross) from:			
Equities (e.g. shares)			
Interest (gross) from:			
Government securities (Gilts)			
Mortgages			
Local Authority Bonds			
Bank and Building Societies			
Other investment income (specify)			
		Total investment income	
		Credited to:	
		General Fund (Page 3)	
		Fund (Account)	
		Political Fund	
		Total Investment Income	

BALANCE SHEET as at 31/12/2015

(see notes 47 to 50)

Previous Year		£	£
2,102	Fixed Assets (at page 14)		2,150
	Investments (as per analysis on page 15)		
	Quoted (Market value £)		
	Unquoted		
	Total Investments		
	Other Assets		
	Loans to other trade unions		
319	Sundry debtors	1,926	
6,253	Cash at bank and in hand	1,837	
	Income tax to be recovered		
	Stocks of goods		
	Others (specify)		
	Total of other assets		3,763
	TOTAL ASSETS		5,913
	Fund (Account)		
	Fund (Account)		
	Fund (Account)		
	Superannuation Fund (Account)		
	Political Fund (Account)		
	Revaluation Reserve		
	LIABILITIES		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		671
2,877	Tax payable		1,038
24,551	Sundry creditors		4,114
4,852	Accrued expenses		4,452
	Provisions		
	Other liabilities		
	TOTAL LIABILITIES		10,275
	TOTAL ASSETS		(4,362)

FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold	Leasehold				
	£	£				
Cost or Valuation						
At start of year			7,835			7,835
Additions			847			847
Disposals			(618)			(618)
Revaluation/Transfer s						
At end of year			8,064			8,064
Accumulated Depreciation						
At start of year			5,733			5,733
Charges for year			583			583
Disposals			(402)			(402)
Revaluation/Transfer s						
At end of year			5,914			5,914
Net book value at end of year						
			2,150			2,150
Net book value at end of previous year						
			2,102			2,102

ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

QUOTED	All Funds Except Political Funds £	Political Fund £
Equities (e.g. Shares)		
Government Securities (Gilts)		
Other quoted securities (to be specified)		
TOTAL QUOTED (as Balance Sheet)		
Market Value of Quoted Investment		
UNQUOTED		
Equities		
Government Securities (Gilts)		
Mortgages		
Bank and Building Societies		
Other unquoted investments (to be specified)		
TOTAL UNQUOTED (as Balance Sheet)		
Market Value of Unquoted Investments		

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

Does the union, or any constituent part of the union, have a controlling interest in any limited company?		YES <input type="checkbox"/>	NO <input type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
Are the shares which are controlled by the union registered in the names of the union's trustees?		YES <input type="checkbox"/>	NO <input type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	84,414		84,414
From Investments			
Other Income (including increases by revaluation of assets)	11,253		11,253
Total Income	95,667		95,667
EXPENDITURE (including decreases by revaluation of			
Total Expenditure	76,423		76,423
Funds at beginning of year (including reserves)	(23,606)		(23,606)
Funds at end of year (including reserves)	(4,362)		(4,362)
ASSETS			
Fixed Assets			2,150
Investment Assets			
Other Assets			3,763
		Total Assets	5,913
LIABILITIES		Total Liabilities	10,275
NET ASSETS (Total Assets less Total Liabilities)			(4,362)

NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

A large, empty rectangular box with a thin black border, occupying most of the page. It is intended for the user to enter or attach notes to the accounts.

ACCOUNTING POLICIES

(see notes 74 and 75)

Basis of preparation

The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis. The validity of which depends upon the continued support of the officers and other creditors of the Union.

Income

Income represents amounts received in respect of membership subscriptions.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% Reducing balance method

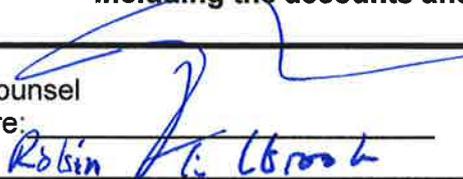
Taxation

The Union is a not for profit organisation and as such, management expect there to be no taxable income and consequently no corporation tax has been provided for.

SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Legal Counsel Signature:  Name: <u>Robin A. Lbrock</u> Date: <u>7.6.16</u>	President's Signature:  (or other official whose position should be stated) Name: <u>EDWARD BONE</u> Date: <u>7th June 2016</u>
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CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	x	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	x	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	x	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	x	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	x	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSED	<input type="checkbox"/>	TO FOLLOW	x
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	x	NO	<input type="checkbox"/>

AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES
If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
 - (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
(See section 36(3) of the 1992 Act, set out in note 83)
YES
If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
 - (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
(See section 36(4) of the 1992 Act set out in rule 83)
YES
If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 85)

AUDITOR'S REPORT

We have audited the financial statements of Workers of England Union for the year ended 31 December 2015, on pages 5 to 9, which comprise the Income & Expenditure Account and Balance Sheet and related notes. These Financial Statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the Union's members, as a body. Our audit work has been undertaken so that we might state to the members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Union and the Union's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of officers and auditors

As described in the Union's Rule Book and in the Statement of Officers' Responsibilities on page 3, the Union's Officers are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992. We also read the AR21 and report to you if, in our opinion, the AR21 is not consistent with the financial statements, if the Union has not kept proper accounting records, if we have not received all the information and explanations we require for our audit.

Basis of Audit Opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Officers in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Union's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the Union's affairs as at 31st December 2015 and of its surplus for the year then ended and have been properly prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992.



Nigel Whittle FCA CF (Senior Statutory Auditor)
For and on behalf of Lambert Chapman LLP
Statutory Auditor
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

Date: 7th June 2016

Signature(s) of auditor or auditors:	<i>N. Whittle</i> Nigel Whittle FCA CF- Statutory Auditor	
Name(s):	Lambert Chapman LLP	
Profession(s) or Calling(s):	Statutory Accountants and Registered Auditors	
Address(es):	3 Warners Mill Braintree Essex CM7 3GB	
Date:	<i>7th June 2016</i>	
Contact name and telephone number:	Tracey Whittle 01376 326266	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

Workers of England Union
Officers Report and Financial Statements
for the Year Ended 31 December 2015

Lambert Chapman LLP
Chartered Accountants and Registered Statutory Auditors
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

Workers of England Union

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 The following pages do not form part of the statutory financial statements:	
Detailed Income and Expenditure Account	10

Workers of England Union

Union information

Officers

E J Bone
J G Black
R C W Tilbrook
S Morris
D Saunders

Registered office

Cannon House
17 Nelson Road
Colchester
Essex
CO3 9AP

Bankers

Barclays Bank PLC
Witham Business Centre
PO Box 3692
Witham
Essex
CM8 2AT

Auditors

Lambert Chapman LLP
Chartered Accountants and Registered Statutory Auditors
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

Workers of England Union
Officers report for the Year Ended 31 December 2015

The officers present their report and the financial statements for the year ended 31 December 2015.

Officers of the Union

The officers who held office during the year were as follows:

C T Maflin (Resigned 5 May 2015)

E J Bone

J G Black

R C W Tilbrook

S Morris

D Saunders

Disclosure of information to the auditors

Each officer has taken steps that they ought to have taken as an officer in order to make themselves aware of any relevant audit information and to establish that the Union's auditors are aware of that information. The officers confirm that there is no relevant information that they know of and which they know the auditors are unaware of.

Approved by the Officers on

Edward Bone

7th June 2016

E J Bone
Officer

Workers of England Union

Statement of Officers' Responsibilities

The Trade Union and Labour Relations (Consolidation) Act 1992 as amended by the Employment Relations Act 1999 requires the officers of the union to;

- Keep proper records which give a true and fair view of the state of affairs of Workers of England Union and explain its transactions;
- Establish and maintain a satisfactory system of control of the accounting records, cash holdings, and all the receipts and remittances;
- Prepare an annual return for the Certification Officer giving a true and fair view of the Revenue Account and Balance Sheet;
- Provide members of Workers of England Union with a statement of income and expenditure for the year.

Independent Auditor's Report to the Members of Workers of England Union

We have audited the financial statements of Workers of England Union for the year ended 31 December 2015, on pages 5 to 9, which comprise the Income & Expenditure Account and Balance Sheet and related notes. These Financial Statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the Union's members, as a body. Our audit work has been undertaken so that we might state to the members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Union and the Union's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of officers and auditors

As described in the Union's Rule Book and in the Statement of Officers' Responsibilities on page 3, the Union's Officers are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992. We also read the AR21 and report to you if, in our opinion, the AR21 is not consistent with the financial statements, if the Union has not kept proper accounting records, if we have not received all the information and explanations we require for our audit.

Basis of Audit Opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Officers in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Union's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the Union's affairs as at 31st December 2015 and of its surplus for the year then ended and have been properly prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992.



Nigel Whittle FCA CF (Senior Statutory Auditor)
for and on behalf of Lambert Chapman LLP
Statutory Auditor
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

Date: 7th June 2016

Workers of England Union
Income and Expenditure Account for the Year Ended 31 December 2015

	Note	2015 £	2014 £
Income		84,414	114,147
Expenditure		(76,109)	(106,557)
Other operating income		<u>11,253</u>	<u>840</u>
Operating surplus	2	19,558	8,430
Interest payable and similar charges		<u>(314)</u>	<u>-</u>
Surplus on ordinary activities before taxation		<u>19,244</u>	<u>8,430</u>
Surplus for the financial year	7	<u><u>19,244</u></u>	<u><u>8,430</u></u>

Workers of England Union
Balance Sheet as at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	4	<u>2,150</u>	<u>2,102</u>
Current assets			
Debtors	5	1,926	319
Cash at bank and in hand		<u>1,837</u>	<u>6,253</u>
		3,763	6,572
Creditors: Amounts falling due within one year	6	<u>(10,275)</u>	<u>(32,280)</u>
Net current liabilities		<u>(6,512)</u>	<u>(25,708)</u>
Net liabilities		<u>(4,362)</u>	<u>(23,606)</u>
Capital and reserves			
Income and expenditure account	7	<u>(4,362)</u>	<u>(23,606)</u>

Approved by the Officers on

07 June 2016.

E J Bone
Officer

Edward Bone

R C W Tilbrook
Officer

[Signature]

R C W Tilbrook

Workers of England Union
Notes to the Financial Statements for the Year Ended 31 December 2015

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis. The validity of which depends upon the continued support of the officers and other creditors of the Union.

Income

Income represents amounts received in respect of membership subscriptions.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% Reducing balance method

Taxation

The Union is a not for profit organisation and as such, management expect there to be no taxable income and consequently no corporation tax has been provided for.

2 Operating surplus

Operating surplus is stated after charging:

	2015 £	2014 £
Auditor's remuneration - The audit of the company's annual accounts	3,480	3,192
Loss on sale of tangible fixed assets	217	-
Depreciation of tangible fixed assets	583	680
	<u>583</u>	<u>680</u>

3 Officers' remuneration

The officers' remuneration for the year was as follows:

	2015 £	2014 £
Remuneration	<u>26,996</u>	<u>65,255</u>

Workers of England Union
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4 Tangible fixed assets

	Office equipment £	Total £
Cost or valuation		
At 1 January 2015	7,835	7,835
Additions	847	847
Disposals	(618)	(618)
At 31 December 2015	8,064	8,064
Depreciation		
At 1 January 2015	5,733	5,733
Charge for the year	583	583
Eliminated on disposals	(402)	(402)
At 31 December 2015	5,914	5,914
Net book value		
At 31 December 2015	2,150	2,150
At 31 December 2014	2,102	2,102

5 Debtors

	2015 £	2014 £
Other debtors	683	319
Officers' current accounts	1,243	-
	1,926	319

6 Creditors: Amounts falling due within one year

	2015 £	2014 £
Trade creditors	1,570	-
Bank loans and overdrafts	671	-
Other taxes and social security	1,038	2,877
Officers' loan accounts	2,544	24,551
Accruals	4,452	4,852
	10,275	32,280

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Notes to the Financial Statements for the Year Ended 31 December 2015

7 Reserves

	Income and expenditure account £	Total £
At 1 January 2015	(23,606)	(23,606)
Surplus/(deficit) for the year	19,244	19,244
At 31 December 2015	(4,362)	(4,362)

8 Related party transactions

During the year a loan subsisted between the Union and E Bone who is an officer and the President of the Union. At the balance sheet date the Union owed E Bone £2,544 (2014: £8,346).

During the year a loan subsisted between the Union and C Maflin who was a former officer of the Union. At the balance sheet date the Union owed C Maflin £NIL (2014: £5,442).

During the year a loan subsisted between the Union and J Black who is an officer and the Membership Secretary of the Union. At the balance sheet date J Black owed the Union £1,243 (2014: £NIL).

The Union purchased legal services in the sum of £4,500 (2014:£5,220) from R Tilbrook who is an officer and the Legal Counsel for the Union. During the year R Tilbrook donated the sum of £10,763 to the Union. At the balance sheet date the Union owed R Tilbrook £NIL (2014: £10,763).

The Union paid rent and service charges to SVM Consultancy Ltd in the sum of £5,050. S Morris is a director and shareholder of SVM Consultancy Ltd and is an officer of the Union. At the balance sheet date the Union owed S Morris £NIL (2014:£NIL).

Workers of England Union
Income and expenditure account for the
Year Ended 31 December 2015

	2015		2014	
	£	£	£	£
Income				
Subscriptions		84,414		114,147
Expenditure				
Wages and salaries	69		-	
Officers remuneration	26,996		65,255	
Officers NIC	1,524		3,739	
Staff training	619		-	
Redundancy costs	2,672		-	
Rent rates and utilities	6,956		3,493	
Insurance	516		326	
Repairs and renewals	492		1,271	
Telephone	2,107		1,658	
Subscription collection charges	4,512		5,147	
Printing, postage and stationery	4,520		2,609	
Sundry expenses	1,057		622	
Website and computer costs	550		1,915	
Travel and subsistence	12,021		9,092	
Entertaining	40		206	
Accountancy fees	1,973		1,868	
Auditor's remuneration	3,480		3,192	
Legal and professional fees	4,500		5,220	
Advertising	134		-	
Bank charges	571		264	
		(75,309)		(105,877)
Depreciation				
Depreciation of office equipment	583		680	
(Profit)/loss on sale of tangible fixed assets	217		-	
		(800)		(680)
Other operating income				
Rent receivable	100		300	
Donations received	10,763		-	
Other income	390		540	
		11,253		840
Interest payable and similar charges		(314)		-
Net (deficit)/Surplus		<u>19,244</u>		<u>8,430</u>