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- PRINT ON ONE SIDE ONLY

FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:

Bluechip Staff Association Trade Union

Year ended:

2015

List no:

818T

Head or Main Office:

Office 36
88-90 Hatton Garden
London
EC1N 8PN

Website address (if available)

www.bcsaunion.com

Has the address changed during
the
year to which the return relates?

Yes	<input type="checkbox"/>
-----	--------------------------

No	<input checked="" type="checkbox"/>
----	-------------------------------------

(Click the appropriate box)

General Secretary:

Edward Purcell

Telephone Number:

02086908311

Contact name for queries
regarding

Edward Purcell

Telephone Number:

02086908311

E-mail:

office@bcsaunion.com

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

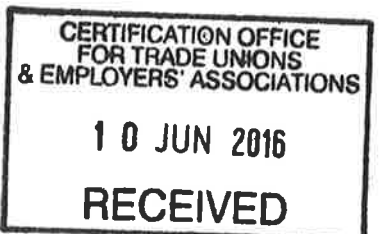
The address to which returns and other documents should be sent are:

For Unions based in England and Wales:

Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Unions based in Scotland:

Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



(Revised February 2011)

BLUECHIP STAFF ASSOCIATION

COMPANY INFORMATION

Officers

Mr L Denman
Mr A Johnson
Mrs C O'Neill
Ms J Lewis
Mr A Duff
Miss F Hunter
Mr E Purcell

General Secretary

Mr E Purcell

Registered office

Office 36
88-90 Hatton Garden
London
EC1N 8PN

Auditors

Blinkhorns
27 Mortimer Street
London
W1T 3BL

RETURN OF MEMBERS

(see notes 10 and 11)

NUMBER OF MEMBERS AT THE END OF THE YEAR					
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	824				824
FEMALE	922				922
TOTAL	1746				A 1746

Number of members included in totals box 'A' above for whom no home or authorised address is held:

0
1743

Number of members at end of year contributing to the General Fund

OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date
President		Lee Denman	May 2012
General Secretary		Edward Purcell	May 2012
Finance Treasurer		Leslie Johnson	May 2012
CEC Business		Faye Hunter	May 2013
CEC Member		Alan Duff	Sept 2014
CEC Member Recruitment CEC Member H&S		Colleen O'Neill Janet Lewis	May 2012

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

and names:



GENERAL FUND

(see notes 13 to 18)

	£	£
INCOME		
From Members: Contributions and Subscriptions	93,308	
From Members: Other income from members (specify)		
Total other income from members	93,308	
Total of all income from members		93,308
Investment income (as at page 12)		56
Other Income		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)		
Total of other income (as at page 4)		
	TOTAL INCOME	93,364
EXPENDITURE		
Benefits to members (as at page 5)		
Administrative expenses (as at page 10) Admin Ex + Interest		91,589
Federation and other bodies (specify)		
Total expenditure Federation and other bodies		
Taxation		
	TOTAL EXPENDITURE	91,589
Surplus (deficit) for year		1,775
Amount of general fund at beginning of year		(5,023)
Amount of general fund at end of year		(3,248)

ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
Federation and other bodies		
TOTAL FEDERATION AND OTHER BODIES		
Other income		
TOTAL OTHER INCOME		
TOTAL OF ALL OTHER INCOME		

ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues		brought forward	
		Education and Training services	
Representation – Non Employment Related Issues			
		Negotiated Discount Services	
Communications			
		Salary Costs	
Advisory Services			
		Other Benefits and Grants (specify)	
Dispute Benefits			
Other Cash Payments			
carried forward		Total (should agree with figure in General Fund)	

(See notes 24 and 25)

FUND 2		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

FUND 3		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(See notes 24 and 25)

FUND 4		Fund Account	
Name:		£	£
Income	From members Investment income (as at page 12) Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

FUND 5		Fund Account	
Name:		£	£
Income	From members Investment income (as at page 12) Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(See notes 24 and 25)

FUND 6		Fund Account	
Name:		£	£
Income	From members Investment income (as at page 12) Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

FUND 7		Fund Account	
Name:		£	£
Income	From members Investment income (as at page 12) Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(see notes 26 to 31)

POLITICAL FUND ACCOUNT 1		To be completed by trade unions which maintain their own fund	
		£	£
Income	Members contributions and levies		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total income	
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
		Total expenditure	
		Surplus (deficit) for year	
		Amount of political fund at beginning of year	
		Amount of political fund at the end of year (as Balance Sheet)	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund	

POLITICAL FUND ACCOUNT 2		To be completed by trade unions which act as components of a central trade union	
		£	£
Income	Contributions and levies collected from members on behalf of central political fund		
	Funds received back from central political fund		
	Other income (specify)		
		Total other income as specified	
		Total income	
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
		Total expenditure	
		Surplus (deficit) for year	
		Amount held on behalf of trade union political fund at beginning of year	
		Amount remitted to central political fund	
		Amount held on behalf of central political fund at end of year	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund	

ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

	£
Administrative Expenses	
Remuneration and expenses of staff	41,308
Salaries and Wages included in above	£41,308
Auditors' fees	2,400
Legal and Professional fees	9,112
Occupancy costs	
Stationery, printing, postage, telephone, etc.	4,635
Expenses of Executive Committee (Head Office)	
Expenses of conferences	
Other administrative expenses (specify)	
Motor Travel/ Expenses 14,273	
Insurance 358	
Subscriptions 181	
Sundry Expenses 2,316	
Advertising & Promotion 396	
Total	17,524
Other Outgoings	
Interest payable:	
Bank loans (including overdrafts)	1,823
Mortgages	
Other loans	
Depreciation	3,011
Taxation	
Outgoings on land and buildings (specify)	
Other outgoings (specify)	
Accompanying Representatives	10,660
Total	90,473
Charged to:	
General Fund (Page 3)	90,473
Fund (Account)	

	Fund (Account)	
	Fund (Account)	
	Fund (Account)	
	Total	90,473

ANALYSIS OF OFFICIALS SALARIES AND BENEFITS

(see notes 34 to 44 below)

Office held	Gross Salary £	Employers N.I. contributions £	Benefits		Total £	
			Pension Contribution s £	Other Benefits		
				Description		Value £
General Secretary	22,976	1,907.76	Nil		23,834.52	

ANALYSIS OF INVESTMENT INCOME

(see notes 45 and 46)

	Political Fund £	Other Fund(s) £
Rent from land and buildings		
Dividends (gross) from:		
Equities (e.g. shares)		
Interest (gross) from:		
Government securities (Gilts)		
Mortgages		
Local Authority Bonds		
Bank and Building Societies		56
Other investment income (specify)		
Total investment income		56
Credited to:		
General Fund (Page 3)		56
Fund (Account)		
Fund (Account)		
Fund (Account)		
Fund (Account)		
Fund (Account)		
Political Fund		
Total Investment Income		56

BALANCE SHEET as at 31/12/2015

(see notes 47 to 50)

Previous Year		£	£
	Fixed Assets (at page 14)		8,893
	Investments (as per analysis on page 15)		
	Quoted (Market value £)		
	Unquoted		
	Total Investments		8,893
	Other Assets		
	Loans to other trade unions		
	Sundry debtors	114	
	Cash at bank and in hand	23,251	
	Income tax to be recovered		
	Stocks of goods		
	Others (specify)		
	Total of other assets		23,365
	TOTAL ASSETS		32,258
	Fund (Account)		
	Fund (Account)		
	Fund (Account)		
	Superannuation Fund (Account)		
	Political Fund (Account)		
	Revaluation Reserve		
	LIABILITIES		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other	10,233	
	Bank overdraft		
	Tax payable		
	Sundry creditors	25,273	
	Accrued expenses		
	Provisions		
	Other liabilities		
	TOTAL LIABILITIES		35,506
	TOTAL ASSETS		(3,248)

FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold	Leasehold				
Cost or Valuation						
At start of year			1,399			1,399
Additions						11,762
Disposals						
Revaluation/Transfer s						
At end of year			1,399			13,161
Accumulated Depreciation						
At start of year			1,257			1,257
Charges for year						3,011
Disposals						
Revaluation/Transfer s						
At end of year						4,268
Net book value at end of year						8,893
Net book value at end of previous year			142			142

ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

		All Funds Except Political Funds £	Political Fund £
QUOTED			
	Equities (e.g. Shares)		
	Government Securities (Gilts)		
	Other quoted securities (to be specified)		
	TOTAL QUOTED (as Balance Sheet)		
	Market Value of Quoted Investment		
UNQUOTED			
	Equities		
	Government Securities (Gilts)		
	Mortgages		
	Bank and Building Societies		
	Other unquoted investments (to be specified)		
	TOTAL UNQUOTED (as Balance Sheet)		
	Market Value of Unquoted Investments		

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

Does the union, or any constituent part of the union, have a controlling interest in any limited company?		YES <input type="checkbox"/>	NO <input type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
Are the shares which are controlled by the union registered in the names of the union's trustees?		YES <input type="checkbox"/>	NO <input type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	93,308		93,308
From Investments	56		56
Other Income (including increases by revaluation of assets)			
Total Income	93,364		93,364
EXPENDITURE (including decreases by revaluation of assets)			
Total Expenditure	91,589		91,589
Funds at beginning of year (including reserves)	(5,023)		(5,023)
Funds at end of year (including reserves)	(3248)		(3248)
ASSETS			
Fixed Assets			8,893
Investment Assets			
Other Assets			23,365
		Total Assets	32,258
LIABILITIES			
		Total Liabilities	35,506

NET ASSETS (Total Assets less Total Liabilities)

(3248)

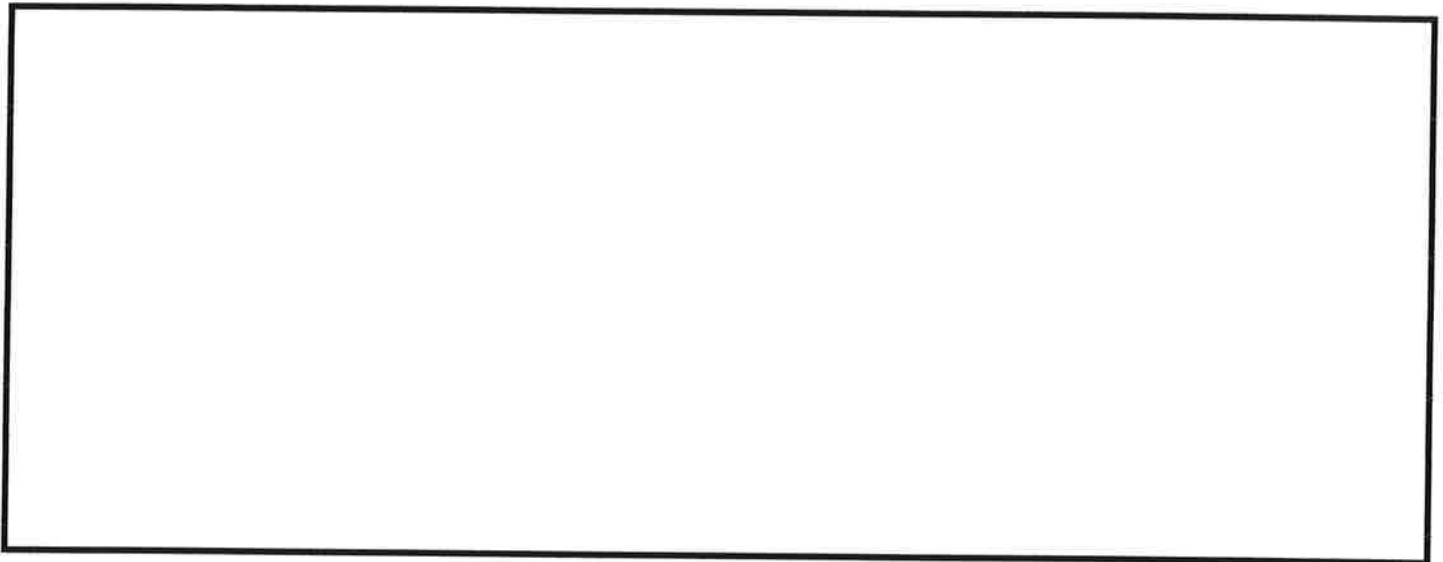
NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

ACCOUNTING POLICIES

(see notes 74 and 75)



SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u><i>[Signature]</i></u> Name: <u>EDWARD PURCELL</u> Date: <u>06/06/16</u>	Chairman's Signature: <u><i>A. L. Johnson</i></u> <i>FINANCE OFFICER</i> (or other official whose position should be stated) Name: <u>LESLIE JOHNSON</u> Date: <u>06/06/16</u>
---	---

CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSED	<input type="checkbox"/>	TO FOLLOW	<input checked="" type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>

AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES/NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - whether the accounts to which the report relates agree with the accounting records?
(See section 36(3) of the 1992 Act, set out in note 83)

YES/NO

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
(See section 36(4) of the 1992 Act set out in rule 83)

YES/NO

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 85)

AUDITOR'S REPORT (continued)

See Attached.

Signature(s) of auditor or auditors:		
Name(s):	BLINKHORN	
Profession(s) or Calling(s):	CHARTERED ACCOUNTANTS	
Address(es):	27 MORTIMER ST LONDON W1T 3BL	
Date:	06-06-2016	
Contact name and telephone number:	GRHAM MARRIN e	0207 636 3702.

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

BLUECHIP STAFF ASSOCIATION

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF BLUECHIP STAFF ASSOCIATION

We have audited the financial statements of Bluechip Staff Association for the year ended 31 December 2015 set out on pages 4 to 8. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the association's members, as a body, in accordance with Section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the association's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the association and the association's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Management Statement of Responsibilities set out on pages 1, the committee of management are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the association's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the committee of management; and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the association's affairs as at 31 December 2015 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Trade Union and Labour Relations (Consolidation) Act 1992.

BLUECHIP STAFF ASSOCIATION
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

BLUECHIP STAFF ASSOCIATION

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BLUECHIP STAFF ASSOCIATION

MANAGEMENT STATEMENT OF RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2015

Management Statement of Responsibilities

The committee of management are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The committee of management are required to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice). The financial statements are required by law to give a true and fair view of state of affairs of the association and of its profit or loss for that period.

In preparing these financial statements, the committee of management are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The committee of management are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the association and enable them to ensure that the financial statements comply with the Trade Union and Labour Relations (Consolidation) Act 1992. They are also responsible for safeguarding the assets of the association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the committee of management is aware, there is no relevant audit information of which the association's auditors are unaware. Additionally, the committee of management has taken all the necessary steps that they ought to have taken as management in order to make themselves aware of all relevant audit information and to establish that the association's auditors are aware of that information.

Approved by the Committee of members and signed on its' behalf

Mr E Purcell
Secretary
2 June 2016

BLUECHIP STAFF ASSOCIATION

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF BLUECHIP STAFF ASSOCIATION

We have audited the financial statements of Bluechip Staff Association for the year ended 31 December 2015 set out on pages 4 to 8. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the association's members, as a body, in accordance with Section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the association's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the association and the association's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Management Statement of Responsibilities set out on pages 1, the committee of management are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the association's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the committee of management; and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the association's affairs as at 31 December 2015 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Trade Union and Labour Relations (Consolidation) Act 1992.

BLUECHIP STAFF ASSOCIATION

INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE MEMBERS OF BLUECHIP STAFF ASSOCIATION

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you if, in our opinion:

- Proper books of account have not been kept by the association in accordance with the requirements of the legislation.
- A satisfactory system of control over transactions has not been maintained by the association in accordance with the requirements of the legislation.
- The income and expenditure account to which our report relates, and the balance sheet are not in agreement with the books of account of the association or
- We have not received all the information and explanations for the purpose of our audit.



Graham Martin FCCA (Senior Statutory Auditor)
for and on behalf of Blinkhorns

Chartered Accountants
Statutory Auditor

2 June 2016

27 Mortimer Street
London
W1T 3BL

BLUECHIP STAFF ASSOCIATION

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	2015 £	2014 £
Income		93,308	75,547
Administrative expenses		(90,473)	(64,131)
Operating surplus		<u>2,835</u>	<u>11,416</u>
Other interest receivable and similar income		56	1
Interest payable and similar charges		(1,116)	(770)
Surplus on ordinary activities before taxation		<u>1,775</u>	<u>10,647</u>
Tax on surplus on ordinary activities		-	-
(Deficit)/Surplus for the year		<u><u>1,775</u></u>	<u><u>10,647</u></u>

BLUECHIP STAFF ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		8,893		142
Current assets					
Debtors	3	114		114	
Cash at bank and in hand		23,251		15,794	
		<u>23,365</u>		<u>15,908</u>	
Creditors: amounts falling due within one year	4	<u>(25,273)</u>		<u>(13,842)</u>	
Net current liabilities/(assets)			<u>(1,908)</u>		<u>2,066</u>
Total assets less current liabilities			6,985		2,208
Creditors: amounts falling due after more than one year	5		<u>(10,233)</u>		<u>(7,231)</u>
			<u>(3,248)</u>		<u>(5,023)</u>
Capital and reserves					
Income and expenditure account			<u>(3,248)</u>		<u>(5,023)</u>
			<u>(3,248)</u>		<u>(5,023)</u>

Approved by the Central Executive Committee for issue on 2 June 2016.

Mr E Purcell
Officer

BLUECHIP STAFF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with generally accepted accounting principles.

1.2 Income

Income represents contributions received from members.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	50% reducing balance
Motor vehicles	25% straight line

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2015	1,399
Additions	11,762
At 31 December 2015	<u>13,161</u>
Depreciation	
At 1 January 2015	1,257
Charge for the year	3,011
At 31 December 2015	<u>4,268</u>
Net book value	
At 31 December 2015	<u>8,893</u>
At 31 December 2014	<u>142</u>

The net book value of tangible fixed assets includes £8,822 (2014 - £-) in respect of assets held under finance leases or hire-purchase contracts. The depreciation charge in respect of such assets amounted to £2,940 (2014 - £-) for the year.

3 Debtors

	2015 £	2014 £
Other debtors	114	114

BLUECHIP STAFF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

4	Creditors: amounts falling due within one year	2015 £	2014 £
	Bank loans and overdrafts	3,444	-
	Net obligations under hire purchase contracts	738	-
	Taxation and social security	689	-
	Other creditors	20,402	13,842
		<u>25,273</u>	<u>13,842</u>

5	Creditors: amounts falling due after more than one year	2015 £	2014 £
	Bank loans	603	7,231
	Net obligations under hire purchase contracts	9,630	-
		<u>10,233</u>	<u>7,231</u>

Analysis of loans

Wholly repayable within five years	4,047	7,231
Included in current liabilities	(3,444)	-
	<u>603</u>	<u>7,231</u>

6 Related party relationships and transactions

At the Balance Sheet date the amount owed to Mr L Denman was £14,000 (2014: £14,000) and £692 to Mr E Purcell (2014: £692).

Mr E Purcell has been paid £22,976 for administration and secretarial services.

Miss F Hunter has been paid £8,100 for administration services.

Mr L Denman has been paid £750 in honoraria payments.

Mrs C M Purcell has been paid £3,063 (2014: £1,680) and Mr R M J Purcell £4,180 (£5,430) for office administration services.

BLUECHIP STAFF ASSOCIATION

DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2015

	£	2015 £	£	2014 £
Turnover				
Members Subscriptions and donations		93,308		75,547
Administrative expenses		(90,473)		(64,131)
Operating surplus		2,835		11,416
Other interest receivable and similar income				
Bank interest received	6		1	
Other interest received	50		-	
		56		1
Interest payable				
Bank interest paid	457		770	
Hire purchase interest paid	659		-	
		(1,116)		(770)
Surplus before taxation		1,775		10,647

BLUECHIP STAFF ASSOCIATION

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 DECEMBER 2015

	2015 £	2014 £
Administrative expenses		
Wages and salaries (excl. N.I.)	41,308	18,496
Employer's N.I. contributions	-	403
Subcontractors - Accompanying Rep	10,660	17,921
Rent	726	-
Insurance	358	341
Printing, postage and stationery	3,486	2,834
Advertising	396	2,877
Telephone	1,149	1,397
Computer running costs	625	-
Motor running expenses	8,370	3,213
Travelling expenses	5,903	7,938
Legal and prof. fees	7,602	3,886
Accountancy	1,510	1,395
Audit fees	2,400	1,650
Bank charges	1,823	1,096
Sundry expenses	965	528
Subscriptions	181	15
Depreciation on FF & E	71	141
Depreciation on motor vehicles	2,940	-
	<u>90,473</u>	<u>64,131</u>