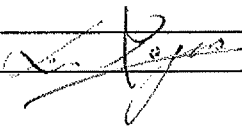


DO NOT STAPLE
PRINT ON ONE SIDE ONLY

FORM AR27

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR AN EMPLOYERS' ASSOCIATION

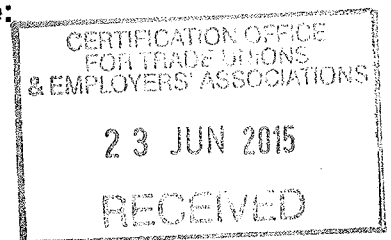
Name of Employers' Association:	Scottish Decorators Federation
Year ended:	31/12/2014
List No:	5010E
Head or Main Office:	Pavilion 2 Castlecraig Business Park Stirling FK7 7SH
Website address (if available)	www.scottishdecorators.co.uk
Has the address changed during the year to which the return relates?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> (Tick as appropriate)
General Secretary:	
Contact name for queries regarding the completion of this return:	Ian H Rogers
Telephone Number:	01786 448 838
e-mail:	info@scottishdecorators.co.uk

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.
Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Employers' Associations based in England and Wales:
Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Employers' Associations based in Scotland:
Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



Scottish Decorators' Federation Officers March 2014 – March 2015

Mr K Shutt	President
Mr B Nicolson	Senior Vice President
Mr D McDonald	Junior Vice President
Mr R Skene	Honorary Treasurer

National Council members

Mr A Orr
Mr B Keenan
Mr B Milne
Mr E Rasmussen
Mr J Mitchell
Mr D Clark
Ms K Henderson
Mr M Stewart
Mr M Johnston
Mr A Paterson
Mr D MacDonald
Mr M McDonald
Mr G Mackison
Mr D Torry
Mr E Bannerman

RETURN OF MEMBERS

(see note 9)

NUMBER OF MEMBERS AT THE END OF THE YEAR				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
297				297

OFFICERS IN POST

(see note 10)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date of Change
President	Kevin Shutt	Barrie Nicolson	19 March 2015
Senior Vice President	Barrie Nicolson	Donald McDonald	19 March 2015
Junior Vice President	Donald McDonald	Kate Henderson	19 March 2015
Honorary Treasurer		Ralph Skene	19 March 2015

REVENUE ACCOUNT/GENERAL FUND

(see notes 11 to 16)

Previous Year			£	£
	INCOME			
179,135	From Members	Subscriptions, levies, etc	168,439	
5,894	Investment income	Interest and dividends (gross)	6,091	
9,626		Bank interest (gross)	10,338	
26,947		Other (specify)	10,645	
				195,513
16,362	Other income	Rents received	18,032	
6,818		Miscellaneous receipts (specify)	11,652	
				29,684
244,782	TOTAL INCOME			225,197
	EXPENDITURE			
	Administrative expenses			
107,460		Remuneration and expenses of staff	110,679	
19,268		Occupancy costs	20,165	
11,645		Printing, Stationery, Post	12,655	
220		Training	2,325	
23,207		Legal and Professional fees	22,246	
3,652		Miscellaneous- computer costs	3,969	
6,033		Subscriptions	5,973	
430		Advertising	4,487	
				182,499
110	Other charges	Bank charges	173	
20,545		Depreciation	20,796	
6,082		Motor expenses	4,978	
2,648		Hire purchase interest	1,255	
3,237		Leasing	3,233	
4,140		Donations	5,328	
4,130		Conference and meeting fees	(1,275)	
4,805		Expenses	3,070	
3,052		Miscellaneous - sundries	2,256	
(10,351)		Gain on fixed asset investment	(21,878)	
(6,749)		Gain on sale of tangible fixed assets	-	
		SPADAC grant expenditure	9,762	
				27,698
5,493	Taxation			5,522
209,057	TOTAL EXPENDITURE			215,719
35,725	Surplus/Deficit for year			9,478
1,083,532	Amount of fund at beginning of year			1,119,257
1,119,257	Amount of fund at end of year			1,128,735

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 2		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNT 3		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 4		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNT 5		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 6		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNT 7		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

BALANCE SHEET AS AT 31 DECEMBER 2014

(see notes 19 and 20)

Previous Year		£	£
447,361	Fixed Assets (as at page 11)		427,382
	Investments (as per analysis on page 13)		
489,986	Quoted (Market value £529,062)	529,062	
	Unquoted		
	Total Investments		529,062
	Other Assets		
18,580	Sundry debtors	8,822	
231,004	Cash at bank and in hand	230,739	
632	Stocks of goods	316	
	Others (specify)		
	Total of other		239,877
	assets		
1,187,563		TOTAL ASSETS	1,196,321
810,224	Fund (General)		816,202
158,333	Fund (Apprentice Registration)		160,083
124,350	Fund (Training)		125,225
26,350	Fund (Training Certification)		27,225
	Liabilities		
27,323	Loans	19,326	
	Bank overdraft		
7,774	Tax payable	7,511	
12,692	Sundry creditors	6,774	
20,517	Accrued expenses	33,975	
	Provisions		
	Other liabilities		
68,306		TOTAL LIABILITIES	67,586
1,187,563		TOTAL ASSETS	1,196,321

FIXED ASSETS ACCOUNT

(see note 21)

	Land & Buildings	Fixtures & Fittings	Motor Vehicles & Equipment	Total
	£	£	£	£
COST OR VALUATION				
At start of period	486,945	56,032	55,449	598,426
Additions during period	-	-	817	817
Less: Disposals during period	-	-	-	-
Less: DEPRECIATION:				
At start of period	68,172	56,032	26,861	151,065
Charge for period	9,739	-	11,057	20,796
Eliminated on disposal	-	-	-	-
Total to end of period	77,911	56,032	37,918	171,861
BOOK AMOUNT at end of period	409,034	-	18,348	427,382
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
AS BALANCE SHEET	409,034	-	18,348	427,382

ANALYSIS OF INVESTMENTS

(see note 22)

		Other Funds £
QUOTED	British Government & British Government Guaranteed Securities	173,217
	British Municipal and County Securities	
	Other quoted securities:	
	Aberforth Smaller Companies	15,544
	Alliance Monthly Income	51,842
	Banker Investment Trust	13,712
	City of London	12,900
	Henderson Far East Income	10,308
	Murray Income Trust	27,216
	Sarasin Intl Equity	11,370
	Standard Life Corp Bond	57,293
	Blackrock Commodities	5,586
	HICL Infrastructure Co	13,176
	JP Morgan American IT	15,879
	Murray International Trust	10,260
	RIT Capital Partner	11,176
	F&C Commercial Property Trust	9,548
	Standard Life Global IL Bond	36,823
	S&W Short Dated Corp. BdB	32,370
	Newton Global Higher Dividend P Inc	11,805
Poplar Capital Technology Trust	9,037	
	*Market Value of Quoted Investments	529,062
UNQUOTED	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted securities (to be specified)	
		TOTAL QUOTED (as Balance Sheet)
	*Market Value of Unquoted Investments	

* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 23 to 25)

Does the association, or any constituent part of the association, have a controlling interest in any limited company?		YES	NO
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
INCORPORATED EMPLOYERS' ASSOCIATIONS			
Are the shares which are controlled by the association registered in the association's name		YES	NO
If NO, please state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		
UNINCORPORATED EMPLOYERS ASSOCIATIONS			
Are the shares which are controlled by the association registered in the names of the association's trustees?		YES	NO
If NO, state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

SUMMARY SHEET

(see notes 26 to 35)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	168,439		168,439
From Investments	16,429		16,429
Other Income (including increases by revaluation of assets)	62,207		62,207
Total Income	247,075		247,075
EXPENDITURE (including decreases by revaluation of assets)	237,597		232,075
Total Expenditure	237,597		232,075
Funds at beginning of year (including reserves)	1,119,257		1,119,257
Funds at end of year (including reserves)	1,128,735		1,128,735
ASSETS			
Fixed Assets			427,382
Investment Assets			529,062
Other Assets			239,877
		Total Assets	1,196,321
LIABILITIES		Total Liabilities	67,586
NET ASSETS (Total Assets less Total Liabilities)			1,128,735

NOTES TO THE ACCOUNTS

(see note 36)

All notes to the accounts must be entered on or attached to this part of the return.

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

- Subscriptions

Subscription income represents the amounts received for membership of the federation from individual members and branches excluding VAT.

- Investments

Listed investments are included at market value based on the closing middle market prices at the balance sheet date.

- Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

- Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

- Pensions

The association operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the association. The annual contributions payable are charged to the profit and loss account.

- Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	-2% on cost
Fixture and fittings	-20% on cost
Motor vehicles	-25% on cost
Computer equipment	-20% on cost

2. SUNDRY INCOME

	2014	2013
	£	£
Donations	250	-
Publications	7,742	6,982
SCORE receipts	719	483
Training income	2,941	-
Sponsorship of Board meetings	-	(667)
SDNTG recharges	-	20
	<hr/>	<hr/>
	11,652	6,818

3. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2014	486,945	56,032	32,056	23,393	598,426
Additions	-	-	-	817	817
Disposals	-	-	-	-	-
At 31 December 2014	<u>486,945</u>	<u>56,032</u>	<u>32,056</u>	<u>24,210</u>	<u>599,243</u>
DEPRECIATION					
At 1 January 2014	68,172	56,032	8,277	18,584	151,065
Charge for year	9,739	-	7,926	3,131	20,796
Eliminated on disposal	-	-	-	-	-
At 31 December 2014	<u>77,911</u>	<u>56,032</u>	<u>16,203</u>	<u>21,715</u>	<u>171,861</u>
NET BOOK VALUE					
At 31 December 2014	<u>409,034</u>	<u>-</u>	<u>15,853</u>	<u>2,495</u>	<u>427,382</u>
At 31 December 2013	<u>418,773</u>	<u>-</u>	<u>23,779</u>	<u>4,809</u>	<u>447,361</u>

Hire Purchase agreements

Included within the net book value of £427,382 is £15,853 (2013 - £23,779) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of these assets amounted to £7,926 (2013 - £7,926).

4. MOVEMENT IN FUNDS

	At 1/1/14 £	Net movement in funds £	At 31/12/14 £
Unrestricted funds			
General Fund	810,224	5,978	816,202
Apprentice Registration Fund	158,333	1,750	160,083
Training Fund	124,350	875	125,225
Training Certification Programme	<u>26,350</u>	<u>875</u>	<u>27,225</u>
TOTAL FUNDS	<u>1,119,257</u>	<u>9,478</u>	<u>1,128,735</u>

5. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2014	489,986
Additions	17,198
Disposals	-
Revaluations	<u>21,878</u>
At 31 December 2014	<u>529,062</u>
 NET BOOK VALUE	
At 31 December 2014	<u>529,062</u>
At 31 December 2013	<u>489,986</u>

Investments are at market value as at 31 December 2014 as valued by Speirs and Jeffrey Stockbrokers.

6. STOCKS

	2014 £	2013 £
Stocks	<u>316</u>	<u>632</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Trade debtors	2,751	3,871
Other debtors	<u>6,071</u>	<u>14,709</u>
	<u>8,822</u>	<u>18,580</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Hire purchase	7,997	7,997
Trade creditors	6,774	12,692
Taxation and social security	7,511	7,774
Other creditors	<u>33,975</u>	<u>20,517</u>
	56,257	48,980

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2014	2013
	£	£
Hire purchase	<u>11,329</u>	<u>19,326</u>

10. **DONATIONS**

Donations totalling £5,328 were made to the British Decorators Federation during the year (2013 - £4,140).

11. **TAXATION: ANALYSIS OF THE TAX CHARGE**

The tax charge for the year was as follows:

	2014	2013
	£	£
Current Tax:		
UK Corporation Tax	5,522	5,337
Adjustments in respect of prior periods	<u>-</u>	<u>156</u>
	<u>5,522</u>	<u>5,493</u>

AUDITOR'S REPORT

(see notes 42 to 47)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

YES NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 43)

YES NO

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in note 43)

YES NO


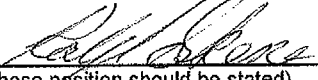
If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR27 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 45)

SIGNATURES TO THE ANNUAL RETURN

(see notes 39 and 40)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u></u> Name: <u>John Joseph</u> _____ Date: <u>18-5-2015</u> _____	Chairman's Signature: <u></u> (or other official whose position should be stated) Name: <u>RALPH SKENE</u> _____ Date: <u>19/5/15</u> _____
--	---

CHECK LIST

(see note 41)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 3)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 3)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE RETURN BEEN SIGNED? (see Note 38)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE AUDITOR'S REPORT BEEN COMPLETED (see Note 39)	YES	<input checked="" type="checkbox"/>	NO	
IS A RULE BOOK ENCLOSED? (see Note 40)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE SUMMARY SHEET BEEN COMPLETED (see Notes 6 and 25 to 34)	YES	<input checked="" type="checkbox"/>	NO	

AUDITOR'S REPORT

(see notes 42 to 47)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

We have audited the financial statements of Scottish Decorators' Federation for the year ended 31 December 2014 on pages five to ten. The financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the members of the association, as a body, in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992 as amended by the Employment Relations Act 2004. Our audit work has been undertaken so that we might state to the association's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the association and the association's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the National Council and auditors

The management committee's responsibilities for preparing the Report of the National Council and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page two.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992 as amended by the Employment Relations Act 2004. We also report to you if, in our opinion, the information given in the Report of the National Council is not consistent with those financial statements, if the association has not kept proper accounting records, if the financial statements are not in agreement with these accounting records, or if we have not received all the information and explanations we require for our audit.

We read the Report of the National Council and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the association in the preparation of the financial statements, and of whether the accounting policies are appropriate to the association's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the association's affairs as at 31 December 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- the financial statements have been prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992 as amended by the Employment Relations Act 2004.

AUDITOR'S REPORT (continued)

Signature(s) of auditor or auditors:	<i>Ellen Water</i>	
Name(s):	French Duncan LLP	
Profession(s) or Calling(s):	Chartered Accountants and Statutory Auditors	
Address(es):	Macfarlane Gray House Castlecraig Business Park Springbank Road, Stirling FK7 7WT	
Date:	1 April 2015	
Contact name and telephone number:	01786 451 745	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.