

**COMPETITION AND MARKETS AUTHORITY**  
**Minutes of the Board**  
**London, 21 April 2016**

**Present:**

David Currie (Chair)  
Alex Chisholm (CEO)  
Sarah Cardell (items 1-4, 9-14 and 16-18)  
Andrea Coscelli  
Alan Giles  
Michael Grenfell  
Bill Kovacic  
Jill May  
Annetje Ottow  
Mike Walker  
Erik Wilson  
Roger Witcomb

**CMA staff:**  
Paul Latham  
Rebecca Lawrence

**Executive Office:**  
Freya Guinness  
Victoria Stott  
Natalie Allen (minutes)

**Board Associate:**  
Angela MacDonald

**1. Introduction**

**Declaration of conflicts / recusals**

The Chair welcomed the Board members to the meeting, including the new Board Associate who will be attending meetings as part of the Woman onBoard scheme.

There were no declarations of conflicts or recusals in relation to the meeting agenda.

**Gifts and hospitality**

Alan Giles informed the Board that he had accepted an invitation from the Chief Executive of the British Retail Consortium to attend their annual dinner as her guest. He had also accepted an invitation from the Editor of Retail Week to attend the Retail Week Power List 100 dinner.

There were no further declarations of gifts or hospitality offered or accepted in relation to Board members' roles with the CMA.

**2. Review of Board minutes**

The Board approved each set of minutes.

**3. Chief Executive's update**

The Chief Executive updated the Board on major news items and provided an overview of existing work.

#### **4. Pipeline readout**

The Executive Director of Markets and Mergers gave the Board a pipeline readout following the April meeting of the Pipeline Steering Group.

#### **5. Corporate risk**

The team introduced their paper on corporate risk which outlines new and amended risks now that the CMA is out of its transition phase.

The Board agreed that the new risks better represent the CMA and approved the new register.

#### **6. Corporate Services review**

The team introduced their paper which updated the Board on the next steps for the development of a 2-4 year Corporate Services strategy. The team explained that a service level catalogue will be produced and the results of the Business Manager review were expected later in this month.

The Board agreed that the team should come back to the Board in the autumn with a further update on the strategy development.

#### **7. Quarterly performance reporting**

The Board heard a presentation of the Q4 performance report, which included the Management Information report and an update on the CMA's relationships with key corporate stakeholders.

#### **8. Strategy and strategic assessment**

This paper set out options for the review of the CMA's strategy and strategic assessment. The Board were asked their views on the options proposed and its decision on the approach to adopt.

The team agreed to come back to the Board after identifying themes which the Board might want to look at in more detail.

#### **9. Scottish Government response to Working Group on Consumer and Competition policy**

The Board considered the CMA's plan to respond to the Scottish Government's heading proposals for taking forward a consumer and competition policy.

#### **10. NAO report discussion**

The Board discussed the NAO's report on the UK competition regime which was published in February 2016. The focus of the discussion was on actions and initiatives that are under way to address the substance of the report's findings.

## **11. Advocacy annual review**

The team introduced their paper which set out the Advocacy annual review document. This summarised progress during 2015/16 and plans for 2016/17.

## **12. End of project reviews**

The team introduced their paper which provided an update on the progress made on End of Project reviews for larger projects since October 2015 and key themes emerging from the completed reviews.

## **13. Policy strategy**

The team introduced their paper which provided an overview of the Policy and International team's work. The Board discussed the mission and key role of the policy team and how their work fits into the wider CMA purpose.

## **14. Confidentiality rings and disclosure rooms**

The team introduced their paper which provided an update on the progress on disclosure of information to parties in CMA investigations since this matter was considered by the Board in March 2015.

## **15. Annual Concurrence Report**

The team introduced their paper which provided the final version of this year's Annual Concurrence Report for Board sign-off.

The Board approved the report subject to the agreed amendments.

## **16. Competition regime development**

The Board discussed possibilities for further development of the competition regime.

## **17. Matters arising**

The Board noted the following below the line paper which was provided for the meeting:

- BTL1: Finance Handbook

## **18. Review of the meeting / looking ahead**

The Board reviewed the meeting and future agenda.