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# FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

## ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:	Confederation of Shipbuilding & Engineering Unions
Year ended:	31 <sup>st</sup> December 2014
List no:	1054T
Head or Main Office:	3rd Floor 128 Theobald's Road London WC1X 8TN
Website address (if available)	
Has the address changed during the year to which the return relates?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> (Click the appropriate box)
General Secretary:	Hugh Scullion
Telephone Number:	020 7611 2516
Contact name for queries regarding	Sailesh Mehta
Telephone Number:	020 7388 7000
E-mail:	smehta@hwfisher.co.uk

**PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.**

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

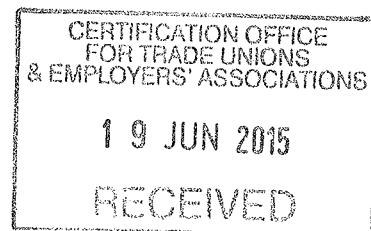
The address to which returns and other documents should be sent are:

**For Unions based in England and Wales:**

Certification Office for Trade Unions and Employers' Associations  
22<sup>nd</sup> Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

**For Unions based in Scotland:**

Certification Office for Trade Unions and Employers' Associations  
Melrose House, 69a George Street, Edinburgh EH2 2JG



(Revised February 2011)

**CONFEDERATION OF SHIPBUILDING AND ENGINEERING UNIONS**  
**CSEU 35 HOUR WEEK CAMPAIGN FUND**

**TRUSTEES/OFFICERS AS AT 31 DECEMBER 2014**

Dave Hulse  
John Park  
John Rowse  
Hugh Scullion  
Ian Tonks

# RETURN OF MEMBERS

(see notes 10 and 11)

	NUMBER OF MEMBERS AT THE END OF THE YEAR				
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	0	0	0	0	n/a
FEMALE	0	0	0	0	n/a
TOTAL	5	0	0	0	A 5

Number of members included in totals box 'A' above for whom no home or authorised address is held:

	nil
Number of members at end of year contributing to the General Fund	5

## OFFICERS IN POST

(see note 12)

**Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.**

## RETURN OF CHANGE OF OFFICERS

**Please complete the following to record any changes of officers during the twelve months covered by this return.**

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date
Trustee	Roy Rickhuss	John Park	July 2014

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

5

and names:

UNITE, GMB, Community, Prospect, UCATT

# GENERAL FUND

(see notes 13 to 18)

	£	£
<b>INCOME</b>		
<b>From Members:</b> Contributions and Subscriptions		185,250
<b>From Members:</b> Other income from members (specify)		
<b>Total other income from members</b>		
<b>Total of all income from members</b>		185,250
<b>Investment income (as at page 12)</b>		9,362
<b>Other Income</b>		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)	52,879	
<b>Total of other income (as at page 4)</b>		52,879
	<b>TOTAL INCOME</b>	<b>247,491</b>
<b>EXPENDITURE</b>		
<b>Benefits to members (as at page 5)</b>		
<b>Administrative expenses (as at page 10)</b>		
<b>Federation and other bodies (specify)</b>		492,842
<b>Total expenditure Federation and other bodies</b>		
<b>Taxation</b>		
	<b>TOTAL EXPENDITURE</b>	<b>492,842</b>
Surplus (deficit) for year		(245,351)
Amount of general fund at beginning of year		949,915
Amount of general fund at end of year		704,564

# ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
<b>Federation and other bodies</b>		
<b>TOTAL FEDERATION AND OTHER BODIES</b>		
<b>Other income</b>		
Management Charge	30,000	
Deferred income write off	22,879	
<b>TOTAL OTHER INCOME</b>		52,879
<b>TOTAL OF ALL OTHER INCOME</b>		52,879

# ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues		<b>brought forward</b>	
		Education and Training services	
Representation – Non Employment Related Issues			
		Negotiated Discount Services	
Communications			
		Salary Costs	
Advisory Services			
		Other Benefits and Grants (specify)	
Dispute Benefits			
Other Cash Payments			
<b>carried forward</b>		<b>Total (should agree with figure in General Fund)</b>	

(See notes 24 and 25)

<b>FUND 2</b>		<b>Fund Account</b>	
<b>Name:</b>		<b>£</b>	<b>£</b>
<b>Income</b>			
From members			
Investment income (as at page 12)			
Other income (specify)			
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
<b>Expenditure</b>			
Benefits to members			
Administrative expenses and other expenditure (as at page 10)			
	<b>Total Expenditure</b>		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		N/A

<b>FUND 3</b>		<b>Fund Account</b>	
<b>Name:</b>		<b>£</b>	<b>£</b>
<b>Income</b>			
From members			
Investment income (as at page 12)			
Other income (specify)			
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
<b>Expenditure</b>			
Benefits to members			
Administrative expenses and other expenditure (as at page 10)			
	<b>Total Expenditure</b>		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

(See notes 24 and 25)

FUND 4		Fund Account	
Name:		£	£
<b>Income</b>			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
<b>Expenditure</b>			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

FUND 5		Fund Account	
Name:		£	£
<b>Income</b>			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
<b>Expenditure</b>			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		





(see notes 26 to 31)

<b>POLITICAL FUND ACCOUNT 1</b>		<b>To be completed by trade unions which maintain their own fund</b>		
		<b>£</b>	<b>£</b>	
<b>Income</b>	Members contributions and levies			
	Investment income (as at page 12)			
	Other income (specify)			
		Total other income as specified		
		Total income		
<b>Expenditure</b>	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)			
	Administration expenses in connection with political objects (specify)			
	Non-political expenditure			
			Total expenditure	
			Surplus (deficit) for year	
			Amount of political fund at beginning of year	
			Amount of political fund at the end of year (as Balance Sheet)	
		Number of members at end of year contributing to the political fund		
		Number of members at end of the year not contributing to the political fund		
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund		

<b>POLITICAL FUND ACCOUNT 2</b>		<b>To be completed by trade unions which act as components of a central trade union</b>		
		<b>£</b>	<b>£</b>	
<b>Income</b>	Contributions and levies collected from members on behalf of central political fund			
	Funds received back from central political fund			
	Other income (specify)			
		Total other income as specified		
		Total income		
<b>Expenditure</b>	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)			
	Administration expenses in connection with political objects (specify)			
	Non-political expenditure			
			Total expenditure	
			Surplus (deficit) for year	
			Amount held on behalf of trade union political fund at beginning of year	
			Amount remitted to central political fund	
		Amount held on behalf of central political fund at end of year		
		Number of members at end of year contributing to the political fund		
		Number of members at end of the year not contributing to the political fund		
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund		

# ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

		£
<b>Administrative Expenses</b>		
Remuneration and expenses of staff		156,298
Salaries and Wages included in above	£156,298	
Auditors' fees		8,400
Legal and Professional fees		10,216
Occupancy costs		2,056
Stationery, printing, postage, telephone, etc.		271
Expenses of Executive Committee (Head Office)		
Expenses of conferences		28,492
Other administrative expenses (specify)		
Sundries		1,222
Compensation		285,847
Deferred income write off		
<b>Other Outgoings</b>		
Interest payable:		
Bank loans (including overdrafts)		
Mortgages		
Other loans		
Depreciation		
Taxation		
Outgoings on land and buildings (specify)		
Other outgoings (specify)		
Bank Charges		40
	<b>Total</b>	492,842
Charged to:	General Fund (Page 3)	492,842
	Fund (Account )	
	Fund (Account )	
	Fund (Account )	
	Fund (Account )	
	<b>Total</b>	492,842



# ANALYSIS OF INVESTMENT INCOME

(see notes 45 and 46)

	Political Fund £		Other Fund(s) £
Rent from land and buildings			
Dividends (gross) from:			
Equities (e.g. shares)			
Interest (gross) from:			
Government securities (Gilts)			
Mortgages			
Local Authority Bonds			
Bank and Building Societies			9,362
Other investment income (specify)			
		Total investment income	9,362
Credited to:			
		General Fund (Page 3)	9,362
		Fund (Account )	
		Fund (Account )	
		Fund (Account )	
		Fund (Account )	
		Fund (Account )	
		Political Fund	
		Total Investment Income	9,362

# BALANCE SHEET as at 31<sup>st</sup> December 2014

(see notes 47 to 50)

Previous Year		£	£
	<b>Fixed Assets</b> (at page 14)		
	<b>Investments</b> (as per analysis on page 15)		
	Quoted (Market value £ )		
	Unquoted		
	<b>Total Investments</b>		
	<b>Other Assets</b>		
	Loans to other trade unions		
149,492	Sundry debtors	172,520	
1,669,558	Cash at bank and in hand	1,610,281	
	Income tax to be recovered		
	Stocks of goods		
	Others (specify)		
	<b>Total of other assets</b>		1,782,801
1,819,050	<b>TOTAL ASSETS</b>		1,782,801
949,915	Fund (Account )		704,564
	Fund (Account )		
	Fund (Account )		
	Superannuation Fund (Account )		
	Political Fund (Account )		
	Revaluation Reserve		
	<b>LIABILITIES</b>		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
2,354	Tax payable		
866,781	Sundry creditors		1,078,237
	Accrued expenses		
	Provisions		
	Other liabilities		
1,819,050	<b>TOTAL LIABILITIES</b>		1,782,801
1,819,050	<b>TOTAL ASSETS</b>		1,782,801

# FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold	Leasehold £				
<b>Cost or Valuation</b>						
At start of year						
Additions						
Disposals						
Revaluation/Transfer s						
At end of year						
<b>Accumulated Depreciation</b>						
At start of year						
Charges for year						
Disposals						
Revaluation/Transfer s						
At end of year						
<b>Net book value at end of year</b>						
<b>Net book value at end of previous year</b>						

# ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

QUOTED	All Funds Except Political Funds £	Political Fund  £
Equities (e.g. Shares)		
Government Securities (Gilts)		
Other quoted securities (to be specified)		
TOTAL QUOTED (as Balance Sheet)		
Market Value of Quoted Investment		
UNQUOTED		
Equities		
Government Securities (Gilts)		
Mortgages		
Bank and Building Societies		
Other unquoted investments (to be specified)		
TOTAL UNQUOTED (as Balance Sheet)		
Market Value of Unquoted Investments		



# ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

<b>Does the union, or any constituent part of the union, have a controlling interest in any limited company?</b>		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
<b>Are the shares which are controlled by the union registered in the names of the union's trustees?</b>		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

# SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
<b>INCOME</b>			
From Members	185,250		185,250
From Investments	9,362		9,362
Other Income (including increases by revaluation of assets)	52,879		52,879
<b>Total Income</b>	247,491		247,491
<b>EXPENDITURE</b> (including decreases by revaluation of assets)			
<b>Total Expenditure</b>	492,842		492,842
<b>Funds at beginning of year</b> (including reserves)	949,915		949,915
<b>Funds at end of year</b> (including reserves)	704,564		704,564
<b>ASSETS</b>			
	Fixed Assets		-
	Investment Assets		-
	Other Assets		1,782,801
	<b>Total Assets</b>		1,782,801
<b>LIABILITIES</b>			
	<b>Total Liabilities</b>		1,078,237
<b>NET ASSETS (Total Assets less Total Liabilities)</b>			704,564

# NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

See attached notes to the accounts.

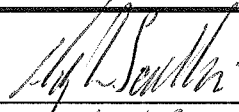
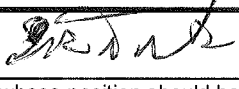
# ACCOUNTING POLICIES

(see notes 74 and 75)

## SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u></u> Name: <u>Michael Sevelion</u> Date: <u>16<sup>th</sup> June 2015</u>	Chairman's Signature: <u></u> (or other official whose position should be stated) Name: <u>I. R. Tonks</u> Date: <u>16<sup>th</sup> June 15</u>
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## CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSED	<input type="checkbox"/>	TO FOLLOW	<input checked="" type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>

# AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?  
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)  
  
YES
2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
  - (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
  - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
  - (c) whether the accounts to which the report relates agree with the accounting records?(See section 36(3) of the 1992 Act, set out in note 83)  
  
YES
3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
  - (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
  - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.(See section 36(4) of the 1992 Act set out in rule 83)  
  
YES
4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.  
(See note 85)

Set out below is the report if the independent auditors of the General Fund of the Confederation of Shipbuilding and Engineering Unions as contained in the financial statements for the year ended 31 December 2013 from which the proceeding information has been extracted.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CONFEDERATION OF SHIPBUILDING AND ENGINEERING UNIONS**

We have audited the financial statements of the Confederation of Shipbuilding and Engineering Unions for the year ended 31 December 2013, set out on pages 3 to 8. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Confederation's members, as a body. Our audit work has been undertaken so that we might state to the Confederation's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we

## AUDITOR'S REPORT (continued)

do not accept or assume responsibility to anyone other than the Confederation and the Confederation's members as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of the Confederation's Executive Council and auditors

As explained more fully in the Statement of Responsibilities of the Executive Council on page 1, the Confederation's Executive Council is responsible for the preparation of financial statements which give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Confederation's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Confederation's Executive Council; and the overall presentation of the financial statements.

### Opinion

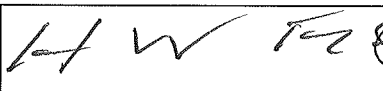
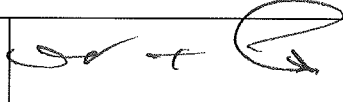
In our opinion the financial statements give a true and fair view of the state of the Confederation's affairs as at 31 December 2013 and of its income and expenditure for the year then ended.

### Matters on which we are required to report by exception

We are required by the Trade Union and Labour Relations (Consolidation) Act 1992 (Amended) to report to you by exception in respect of the following matters if, in our opinion:

- A satisfactory system of control over transactions has not been maintained.
- The Confederation has not kept proper accounting records.
- The financial statements are not in agreement with the books of account.
- We have not received all the information and explanations we need for our audit.

We have nothing to report to you in respect of the above matters.

Signature(s) of auditor or auditors:		
Name(s):	H W Fisher & Company	
Profession(s) or Calling(s):	Statutory Auditors	
Address(es):	Acre House 11-15 William Rd London NW1 3ER	
Date:	18 June	2015
Contact name and telephone number:	Sailesh Mehta, 020 7388 7000	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

**THE CSEU 35 HOUR WEEK CAMPAIGN FUND**

**ACCOUNTING POLICIES**

**YEAR ENDED 31 DECEMBER 2014**

**HISTORICAL COST**

The financial statements have been prepared under the historical cost convention.

**ACCOUNTING STANDARDS**

The financial statements have been prepared in accordance with applicable accounting standards.

**INVESTMENTS**

Investments are stated at cost. Provision is made against investments where there is a permanent diminution in value.

**INCOME**

- a) Campaign collections are accounted for when received.
- b) Investment income is accounted for when due.

**EXPENDITURE**

All expenditure in the financial statements is inclusive of VAT where applicable.

**CORPORATION TAX**

Corporation tax is payable on investment income and capital gains.

THE CSEU 35 HOUR WEEK CAMPAIGN FUND

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

3. RECONCILIATION OF OPERATING SURPLUS  
TO NET CASH OUTFLOW FROM OPERATING ACTIVITIES

	2014 £'000	2013 £'000
Surplus before taxation	2,064	1,257
Interest receivable	(4)	(14)
Dividends receivable	(373)	(471)
Interest on government stock and foreign bonds	-	-
Movement in provision against investments	137	189
Profit on disposal of investments	(1,988)	(1,246)
Decrease/(Increase) in debtors	(288)	-
(Decrease)/Increase in creditors	181	(21)
Net cash outflow from operating activities	<u>(271)</u>	<u>(306)</u>

4. ANALYSIS OF NET FUNDS

	£'000
Cash at Bank and with brokers	
At 1 January 2014	1,310
Cashflow	(626)
<b>At 31 December 2014</b>	<u><u>684</u></u>

5 PROPERTY AT 140/142 WALWORTH ROAD

In the years ended 31 December 1993 and 31 December 1994, £536,345 was expended from the Fund to pay for the refurbishment of the offices of the Confederation of Shipbuilding and Engineering Unions at 140/142 Walworth Road, London. The Trustees have received legal advice that they should seek restitution of this amount from the Confederation of Shipbuilding and Engineering Unions. The above amount in respect of restitution is included in debtors and prepayments.

In addition, there is an amount of compensation for the breach of trust that arises on the restitution. During the year, the amount of compensation has been agreed between the Trustees of the Campaign Fund and the Executive Council of the Confederation. The total amount payable in respect of compensation has been determined at £285,847 and is also included in debtors and prepayments.

On 30 April 2015, the agreement concluding the position regarding the restitution and compensation was signed and the aggregate of the above amounts totalling £822,192 paid to the Campaign Fund by the General Fund.