



Ministry of Defence

Ministry of Defence
Main Building (06/K/15)
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United Kingdom

Ref: FOI2015/04091

Telephone: +44 (0)20 7218 9000

[REDACTED]
Email: [REDACTED]

14 May 2015

Dear [REDACTED]

Thank you for your email of 28 April 2015 requesting the following information:

"1 - Please can you provide me with an update of the current total number of shares held by the MOD pension fund in fossil fuel companies & banks (including company name and share value).

2 - Please can you confirm if the MOD has considered the risk associated with fossil fuel shares also referred to as 'stranded assets' within its pension fund investments. Including providing any associated documentation held by the council regarding this matter.

3 - please can you provide me with an excel version of the complete pension fund that details all the companies that the funds hold shares in along with and the value.

This is usually presented in a simple excel sheet".

This has been considered as a request for information in accordance with the Freedom of Information Act 2000 (FOIA).

All the Armed Forces pensions are non contributory, ie, no deductions are taken from salary to fund contributions. The schemes are also unfunded, this means that the cost of the pensions paid annually to pension members is met by HM Treasury directly. Therefore, there is no actual pension fund or pension pot for each member.

If you are not satisfied with this response or you wish to complain about any aspect of the handling of your request, then you should contact me in the first instance. If informal resolution is not possible and you are still dissatisfied then you may apply for an independent internal review by contacting the Information Rights Compliance team, 1st Floor, MOD Main Building, Whitehall, SW1A 2HB (e-mail CIO-FOI-IR@mod.uk). Please note that any request for an internal review must be made within 40 working days of the date on which the attempt to reach informal resolution has come to an end.

If you remain dissatisfied following an internal review, you may take your complaint to the Information Commissioner under the provisions of Section 50 of the Freedom of Information Act. Please note that the Information Commissioner will not investigate your case until the MOD internal review process has been completed. Further details of the role and powers of the Information Commissioner can be found on the Commissioner's website, <http://www.ico.org.uk>.

Yours sincerely,

Defence People Secretariat