



Department for Culture Media & Sport

Department for Culture, Media & Sport
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2nd April 2015

Sally Balcombe
Chief Executive
VisitBritain
Sanctuary Buildings
20 Great Smith Street
London
SW1P 3BT

By Email

Dear Sally,

Revised Allocation Letter for 2014/15 - 2015/16

I am writing to inform you of the VisitBritain allocations for the financial years 2014/15 and 2015/16. This letter replaces any previous notifications.

Any changes that have previously been agreed to budgets since your last allocation letter have been reflected in your revised allocation figures below. As you know, no further cuts were made to your allocations following the Autumn Statement on 3rd December 2014.

The amended control totals against which net expenditure will be monitored and the grant in aid that the Department will pay are as set out in the table below. The control totals are shown in the shaded columns and incorporate any other changes that have previously been agreed with you.



£m	Resource DEL						Total Resource DEL (B+E+F)
Year	Admin	Admin Depreciation	Total Admin Budget (A+B)	Programme	Programme Depreciation	Near-Cash Resource DEL (A+D)	
	A	B	C	D	E	F	H
2014/15	19.414	0.500	19.914	17.500	0.000	36.914	37.414
2015/16	20.028	1.070	21.098	19.950	0.000	39.978	41.048

£m	Capital DEL					Total Capital Budget (L+M)	Grant in Aid (F+L)
Year	Core Capital	Capital Grants	Major Projects	Capital (excl. Reserves) (I+J+K)	Reserves		
	I	J	K	L	M	N	O
2014/15	0.319	0.000	0.000	0.319	0.000	0.319	37.233
2015/16	0.186	0.000	0.000	0.186	0.000	0.186	40.164

Guidance on the budgeting rules within which you are expected to operate has previously been circulated and can be found in the Treasury's [Consolidated Budgeting Guidance](#).

If you have any questions about the content of this letter then please get in touch with your usual relationship manager in the finance team.

Yours sincerely,



SAMANTHA FOLEY
Finance and Commercial Director

cc: Hazel Cunningham