Private Sector Employment Indicator

August - October 2014

Private Sector Employment

21.6 million

people aged 16 and over were

in private sector employment in Q3 2014

(including about 50 thousand people employed in bodies which have moved between the public and private sector since 2008)

up 656,000 people since Q3 2013

61.9%

Public Sector Employment

4.2 million

people aged 16 and over were

in public sector employment in Q3 2014

(excluding about 50 thousand people employed in bodies which have moved between the public and private sector since 2008)

down 9,000 people since Q3 2013

12.1%

Unemployment

1.7 million

people aged 16 and over were out of work but seeking and available to work in Q3 2014

down

398,000 people since Q3 2013

4.9%

Inactivity

7.4 million

people aged 16-64 were either not looking for work or not available to work in Q3 2014

down

16,000 people since Q3 2013

21.1%

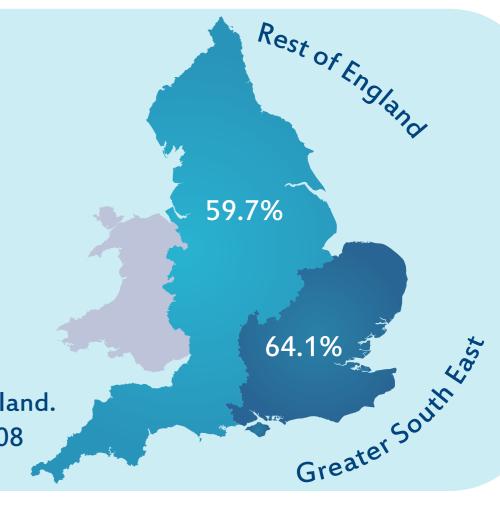


59.7%	58.0%	58.3%	58.2%	59.5%	60.2%	61./%
2008	2009	2010	2011	2012	2013	2014

From August to October 2014, the proportion of the population aged from 16 to 64 or in employment and aged over 65 who were working in the private sector (the Private Sector Employment Indicator) in England was 61.7%.

The PSEI for the Greater South East (London, South East and East) increased by 1.1 percentage points from Q3 2013 to 64.1%; and reached 59.7% in the Rest of England, increasing by 1.8 percentage points since Q3 2013.

The two regions that showed the biggest annual increase in the PSEI were the North East and South West, and the smallest increases were in the South East and East of England. In eight of the nine English regions, the PSEI was above Quarter 1 (February - April) 2008 levels.



Department for Business

More information about the Private Sector Employment Indicator can be found at

Innovation & Skills http://www.gov.uk/government/organisations/department-for-business-innovation-skills/series/private-sector-employment-indicator