## MEMORANDUM OF UNDERSTANDING BETWEEN THE COUNCIL OF FASHION DESIGNERS OF KOREA AND THE BRITISH FASHION COUNCIL

This document is an agreement between the Council of Fashion Designers of Korea and the British Fashion Council for business exchange and mutual cooperation between the two institutions, based on mutual trust and respect, committed to cooperate with each other as followed;

- 1. In order to encourage and maximise the cooperation through exchanging fashion-related content and information held by each institution, both organisations enter into this agreement to promote the following activities;
  - CFDK and BFC to propose designers to participate in the respective fashion weeks. Acceptance is subject to the vetting procedures of each fashion week
  - CFDK and BFC to agree mutually beneficial exchange programmes around fashion weeks which may include talks, shows or showrooms as appropriate
  - CFDK and BFC to facilitate introduction programmes for both British and Korean businesses wishing to meet talent, develop trade partnerships or grow international networks
- 2. Opportunities for joint cooperation projects shall be determined by mutual consultation.

| [British Fashion Council] | [Council of Fashion Designers of Korea] |
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| President                 | President                               |
| Caroline Rush             | Lie, Sang Bong                          |
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|                           | 07 March 2016                           |