

GROWTH DEALS 3 FACTSHEET – Oxfordshire LEP

1. How much is the Government investing in Oxfordshire LEP as part of the Growth Deal programme?

	Growth Deal One (July 2014)	Growth Deal Two (Jan 2015)	Growth Deal Three (Jan 2017)
Local Growth Fund Award	£108.5m	£9.9m	£24.16m
Total Award	£142.56m		

2. What will this new funding deliver?

Investments in Oxfordshire's skills infrastructure - including additional support for digital and ICT - investment to unlock a major new innovation quarter that supports business demand for high quality business space, and support for maximising Oxfordshire's strength in autonomous vehicles are just some of the locally-chosen projects which will create jobs, unlock housing or improve infrastructure. Projects the LEP has shortlisted to support include:

- Development of Oxford City Station and Transport Interchange
- Osney Mead Innovation Quarter

3. What has previous funding delivered?

This builds on previous Growth Deal investments in Oxfordshire, which have funded the following projects:

- The Centre for Applied Superconductivity: a new centre of innovation to coordinate the interaction between key industry players, Oxford University, cryogenics companies and end users (including SMEs) on the Harwell campus and at the Culham Centre for Fusion Research Campus.
- The Oxfordshire Centre for Technology and Innovation: development of a Technology and Innovation Training Centre in Oxford to address skills shortages across engineering, electrical, design and emerging technologies.
- Oxfordshire Flood Risk Management Scheme: a comprehensive package of measures to mitigate the risks of damage to homes, businesses and transport connections caused by excessive flooding
- Headington Phase 1 & Eastern Arc Transport Improvements: a package of junction and local road improvements to support growth in the Headington area of Oxford. This will support the area as a centre for medical research including the bio-escalator at Oxford University, Old Road campus, which was part-funded via the Oxford City Deal.
- Bicester London Road - Level Crossing - phase 1 Cycle / Pedestrian Crossing: a pedestrian/cycle crossing to provide sustainable access into Bicester town centre, required for the more intensive train service as part of the East West Rail project.
- Science Vale Cycle Network Improvements: a sustainable transport scheme providing greater connectivity between Science Vale and the newly improved Didcot station by bike.

- Advanced Engineering and Technology Skills Centre: a collaboration with Abingdon and Witney college; the centre will address local, regional and national skills shortages in Science Technology Engineering and Maths subject areas by supplying skilled technicians from Harwell Oxford and elsewhere in Oxfordshire, to deploy the unique expertise and facilities available at and around Harwell as a learning resource for the rest of the UK, Europe and the world.
- Oxford Science Transit Scheme: support to expand the integrated public transport system along the Knowledge Spine, delivering major enhancements to the A40 strategic route between Oxford, Northern Gateway and Witney and connecting centres of innovation and economic growth with Oxfordshire's universities.
- Didcot Station Car Park Expansion (Foxhall Rd): packages of measures for car park expansion including construction of a deck access car park on the existing Foxhall Road car park. Part of the expansion and improvement of Didcot station is a key gateway to Science Vale high tech cluster and the Enterprise Zone.
- Oxpens: transport and site improvements to support the Oxpens development, which will provide much needed office and research space and new homes in the heart of Oxford.
- Northern Gateway Innovation Area: a package to improve transport in North Oxford and enable the Northern Gateway development which will provide business and research space and new homes.
- Activate Care Suite: establishing the Activate Care Suite to improve adult social care and health.

4. How will this benefit the local community?

This programme builds on the previous three rounds of investment from Government which includes the City Deal announced in 2014. It underpins Oxfordshire's Strategic Economic Plan and focuses attention on integrated programmes of support and projects for the community. It provides support locally by; delivering quality skills development initiatives; improving access to homes and business premises; supporting the business community to grow; improving transport links; and enabling open access to markets domestically and internationally. Oxfordshire have also extended their community employment plan programme, ensuring developments benefit local people through creating more permanent job opportunities.

5. How will this benefit local businesses?

Oxfordshire have used their investment to focus on creating conditions to enable businesses to grow and develop. The package of projects will support businesses by improving infrastructure for the movement of goods and people, increasing the skills of local people who can take up high quality employment opportunities and enabling new homes with better access to the new jobs that businesses create. This programme will continue to support the needs of Oxfordshire businesses whilst identifying any additional funding needed.

6. How will this Deal help the Government work to deliver one million homes in this Parliament?

This deal will support the delivery of over 4,800 homes.

7. Other Sources of Funding for LEPs

- Growing Places Fund: £10m
- Milton Park Enterprise Zone: £7 million
- Oxford and Oxfordshire City Deal: £55m
- Regional Growth Fund: £10m
- European Regional Development Fund: €9.9m
- European Social Fund: €9.4m
- European Agricultural Fund for Rural Development: €3.4m
- Other; Broadband: £3.9 million

Communities Secretary Sajid Javid said:

“As part of efforts to deliver an economy that works for everyone, the Government is equipping local people with the resources they need to drive forward local growth.

“That is why we’re giving £24.16 million new money to Oxfordshire to give businesses the support and opportunities they need to achieve their potential – on top of the £118.4 million we have already awarded.”

OxLEP CEO Nigel Tipple said:

“Today’s Growth Deal announcement provides real opportunity for Oxfordshire to continue to drive economic growth locally and nationally. By working collaboratively with partners, OxLEP has developed a well-rounded programme of investment that supports skills development to meet the needs of employers, supports the growth potential of autonomous vehicles, and unlocks new city centre commercial and innovation space aligned to investing in further enhancements at Oxford station. Our Growth Deal 3 funding builds on recent positive Autumn Statement announcements - specifically £110m for investment in the East West Rail Link and £27m investment for the Oxford-Cambridge Expressway, both of which are very significant.”