



HM Treasury

Business Forum on Tax and Competitiveness (BFTC)

Meeting date: 21 January 2016

Meeting time: 08:00 – 09:00

Location: HM Treasury, 1 Horse Guards Road
London, SW1A 2HQ

Agenda:

1. Feedback from business on the current economic environment and climate for business investment.

Members are invited to discuss the state of the recovery, confidence levels and prospects for expanding investment.

2. Business priorities for the business tax roadmap.

The government has committed to publish a Business Tax Roadmap by April 2016, setting out the government's plans on business taxes over the rest of the Parliament. The Government wants to use the Roadmap to make further progress in delivering a more competitive, simpler and fairer tax regime. Members are invited to share their views and ideas regarding the Roadmap.

3. Implementation of the BEPS outputs, including UK consultation on tax deductibility of corporate interest expense.

Members are invited to share their views on the OECD base erosion and profit shifting (BEPS) project which delivered a range of outputs last autumn. In particular, the government is seeking views on the OECD's recommendation on best practice for addressing BEPS through interest deductions. A consultation on this issue was launched on 22 October 2015 and closed on 14 January 2016. The results from this consultation will be considered in the development of the business tax roadmap.

4. A.O.B