

DO NOT STAPLE  
PRINT ON ONE SIDE ONLY

# FORM AR27

Trade Union and Labour Relations (Consolidation) Act 1992

## ANNUAL RETURN FOR AN EMPLOYERS' ASSOCIATION

Name of Employers' Association: **FENCING CONTRACTORS ASSOCIATION LIMITED**

Year ended: **31 DECEMBER 2014**

List No: **1153E**

Head or Main Office:  
**MEREDIEN HOUSE  
69-71 CLARENDON ROAD  
WATFORD  
HERTS  
WD17 1DS**

Website address (if available) **www.fencingcontractors.org**

Has the address changed during  
the  
year to which the return relates?

Yes  No  (Tick as appropriate)

General Secretary: **WENDY A BAKER**

Contact name for queries  
regarding  
the completion of this return: **MRS WENDY BAKER**

Telephone Number: **07000 560 722**

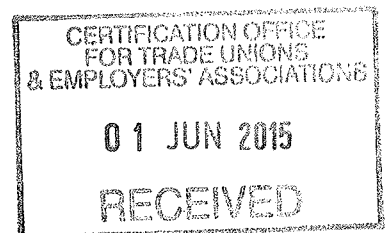
e-mail: **wendybaker@fencingcontractors.org**

**PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.  
Any difficulties or problems in the completion of this return should be directed to the  
Certification Office as below or by telephone to: 020 7210 3734**

**The address to which returns and other documents should be sent are:**

**For Employers' Associations based in England and Wales:  
Certification Office for Trade Unions and Employers' Associations  
22<sup>nd</sup> Floor, Euston Tower, 286 Euston Road, London NW1 3JJ**

**For Employers' Associations based in Scotland:  
Certification Office for Trade Unions and Employers' Associations  
Melrose House, 69a George Street, Edinburgh EH2 2JG**



Fencing Contractors Association Limited

Company Information  
for the Year Ended 31 December 2014

**ACTING GENERAL  
SECRETARY:**

Mrs W A Baker

**CHAIR:**

Mr J Smith

**VICE CHAIR:**

Mr A Binns

**REGISTERED OFFICE:**

Meredien House  
69-71 Clarendon Road  
Watford  
Herts  
WD17 1DS

**REGISTERED NUMBER:**

30077R

**AUDITORS:**

Maxwells  
Chartered Accountants  
and Statutory Auditor  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF

**BANKERS:**

National Westminster Bank plc  
High Street  
Newport  
Gwent  
NP9 1GG

# RETURN OF MEMBERS

(see note 9)

NUMBER OF MEMBERS AT THE END OF THE YEAR				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
148	1			149

## OFFICERS IN POST

(see note 10)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

## CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date of Change
CHAIRMAN	HUGH KENNEDY	JOHN SMITH	19 FEBRUARY 2014
VICE CHAIRMAN	JOHN SMITH	ADAM BINNS	19 FEBRUARY 2014
COUNCIL MEMBER	IAN FROST	NICHOLAS DYBECK	19 FEBRUARY 2014
COUNCIL MEMBER	JOHN SIMM		19 FEBRUARY 2014

# REVENUE ACCOUNT/GENERAL FUND

(see notes 11 to 16)

Previous Year		£	£
	<b>INCOME</b>		
116593	From Members Subscriptions, levies, etc	110296	
943	Meetings	840	
387	Investment income Interest and dividends (gross)		
	Bank interest (gross)	393	
	Other (specify)		
139	Other income Publications/Seminars/Training	475	
3022	Golf day	-	
100	Sale of BS parts	717	
2650	Donations	-	
983	Logos/Fiscards/Reports	1392	
1333	Membership Application fees	-	
-	Website income	900	
-	Certified contractors scheme	1100	
126150	<b>TOTAL INCOME</b>		116113
	<b>EXPENDITURE</b>		
	Administrative expenses		
99104	Remuneration and expenses of staff	93751	
6727	Occupancy costs	6899	
1529	Printing, Stationery, Post, Advertising	405	
1027	Telephones	935	
300	Legal and Professional fees	921	
1500	Audit & QA ISO fees	1500	
6184	Repairs, Computer and Equipment hire	5220	
940	Other charges Bank charges	975	
	Depreciation		
	Sums written off		
289	Subscriptions	294	
1000	Donations	-	
3199	Conference and meeting fees	3698	
34	Sundry Expenses	211	
-	BS Parts	420	
1167	Certified contractors scheme	-	
2792	Golf Day	-	
77	Taxation	79	
125869	<b>TOTAL EXPENDITURE</b>		115308
281	Surplus/Deficit for year		805
45694	Amount of fund at beginning of year		45975
45975	Amount of fund at end of year		46780

# ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 2		(N/A)		Fund Account	
Name of account:		£	£		
<b>Income</b>	From members				
	Investment income				
	Other income (specify)				
	<b>Total Income</b>				
<b>Expenditure</b>	Administrative expenses				
	Other expenditure (specify)				
	<b>Total Expenditure</b>				
	Surplus (Deficit) for the year				
				Amount of fund at beginning of year	
				Amount of fund at the end of year (as Balance Sheet)	

ACCOUNT 3		(N/A)		Fund Account	
Name of account:		£	£		
<b>Income</b>	From members				
	Investment income				
	Other income (specify)				
				<b>Total Income</b>	
<b>Expenditure</b>	Administrative expenses				
	Other expenditure (specify)				
					<b>Total Expenditure</b>
				Surplus (Deficit) for the year	
				Amount of fund at beginning of year	
				Amount of fund at the end of year (as Balance Sheet)	

# ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 4		(N/A)		Fund Account	
Name of account:		£		£	
<b>Income</b>	From members				
	Investment income				
	Other income (specify)				
	<b>Total Income</b>				
<b>Expenditure</b>	Administrative expenses				
	Other expenditure (specify)				
	<b>Total Expenditure</b>				
	Surplus (Deficit) for the year				
Amount of fund at beginning of year					
Amount of fund at the end of year (as Balance Sheet)					

ACCOUNT 5		(N/A)		Fund Account	
Name of account:		£		£	
<b>Income</b>	From members				
	Investment income				
	Other income (specify)				
<b>Total Income</b>					
<b>Expenditure</b>	Administrative expenses				
	Other expenditure (specify)				
	<b>Total Expenditure</b>				
Surplus (Deficit) for the year					
Amount of fund at beginning of year					
Amount of fund at the end of year (as Balance Sheet)					

# ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 6		Fund Account	
		£	£
Name of account:			
<b>Income</b>	From members Investment income Other income (specify)		
	<b>Total Income</b>		
<b>Expenditure</b>	Administrative expenses Other expenditure (specify)		
	<b>Total Expenditure</b>		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNT 7		Fund Account	
		£	£
Name of account:			
<b>Income</b>	From members Investment income Other income (specify)		
	<b>Total Income</b>		
<b>Expenditure</b>	Administrative expenses Other expenditure (specify)		
	<b>Total Expenditure</b>		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

## BALANCE SHEET AS AT 31 DECEMBER 2014

(see notes 19 and 20)

Previous Year		£	£
	<b>Fixed Assets</b> (as at page 11)		
	<b>Investments</b> (as per analysis on page 13)		
	Quoted (Market value £            )		
	Unquoted		
	<b>Total Investments</b>		
	<b>Other Assets</b>		
4461	Sundry debtors	2206	
90395	Cash at bank and in hand	88197	
	Stocks of goods		
-	Other assets : VAT	1857	
	<b>Total of other</b>		92260
	<b>assets</b>		
94856		<b>TOTAL ASSETS</b>	92260
1530	Share Capital	1545	
	Fund (Account)		
	Fund (Account)		
	Revaluation Reserve		
	<b>Liabilities</b>		
	Loans		
	Bank overdraft		
77	Tax payable	79	
46122	Sundry creditors	43856	
	Accrued expenses		
	Provisions		
1152	Other liabilities - VAT	-	
48881		<b>TOTAL LIABILITIES</b>	45480
45975		<b>TOTAL ASSETS</b>	46780





# ANALYSIS OF INVESTMENTS

(see note 22)

		Other Funds £
<b>QUOTED</b>	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	<b>TOTAL QUOTED (as Balance Sheet)</b>	
	<b>*Market Value of Quoted Investments</b>	
<b>UNQUOTED</b>	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted securities (to be specified)	
	<b>TOTAL QUOTED (as Balance Sheet)</b>	
	<b>*Market Value of Unquoted Investments</b>	

NONE

\* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

# ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 23 to 25)

<b>Does the association, or any constituent part of the association, have a controlling interest in any limited company?</b>		YES	NO <input checked="" type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
<b>INCORPORATED EMPLOYERS' ASSOCIATIONS</b>			
<b>Are the shares which are controlled by the association registered in the association's name</b>		YES	NO <input checked="" type="checkbox"/>
If NO, please state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		
<b>UNINCORPORATED EMPLOYERS ASSOCIATIONS</b>			
<b>Are the shares which are controlled by the association registered in the names of the association's trustees?</b>		YES	NO <input checked="" type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

# SUMMARY SHEET

(see notes 26 to 35)

	All funds except Political Funds £	Political Funds £	Total Funds £
<b>INCOME</b>			
From Members	110296		110296
From Investments	393		393
Other Income (including increases by revaluation of assets)	5424		5424
<b>Total Income</b>	116113		116113
<b>EXPENDITURE</b> (including decreases by revaluation of assets)	<del>115229</del> 308		<del>115229</del> 308
<b>Total Expenditure</b>	<del>115229</del> 308		<del>115229</del> 308
<b>Funds at beginning of year</b> (including reserves)	45975		45975
<b>Funds at end of year</b> (including reserves)	46780		46780
<b>ASSETS</b>			
Share Capital			(1545)
Fixed Assets			
Investment Assets			
Other Assets			92260
		<b>Total Assets</b>	90715
<b>LIABILITIES</b>		<b>Total Liabilities</b>	43935
<b>NET ASSETS (Total Assets less Total Liabilities)</b>			46780

# **NOTES TO THE ACCOUNTS**

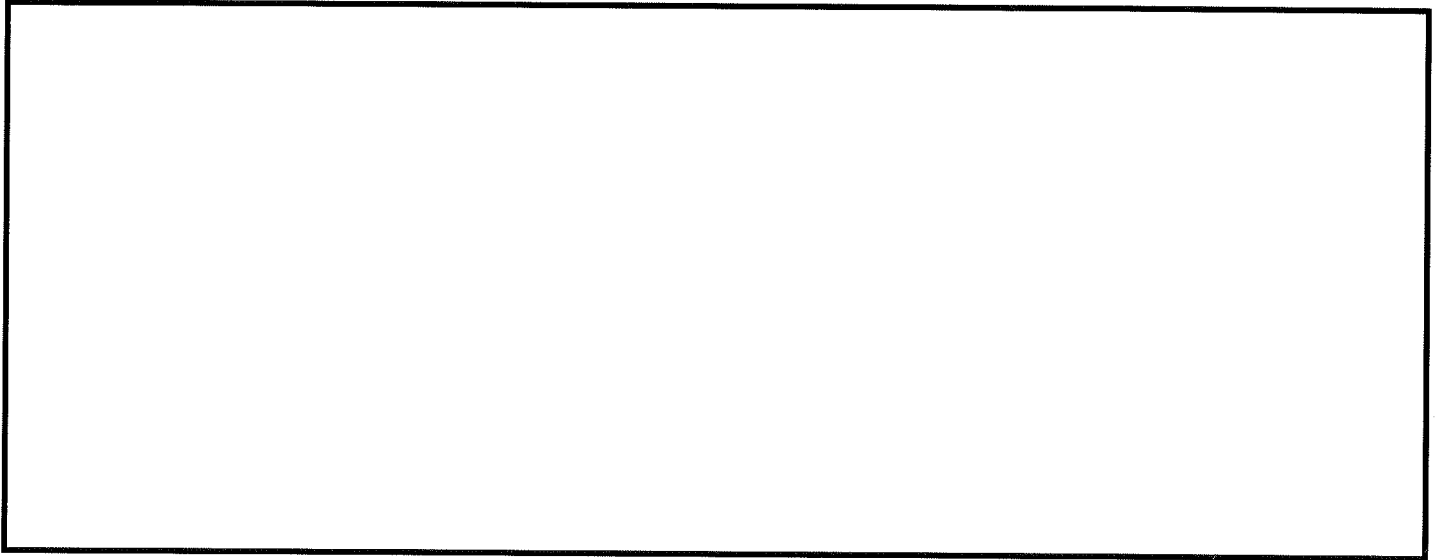
(see note 36)

**All notes to the accounts must be entered on or attached to this part of the return.**

**SEE ACCOUNTS**

# ACCOUNTING POLICIES

(see notes 37 and 38)



## SIGNATURES TO THE ANNUAL RETURN

(see notes 39 and 40)

including the accounts and balance sheet contained in the return.

Secretary's Signature: _____ Name: <u>WENDY BAKER</u> Date: <u>26/2/2015</u>	Chairman's Signature: _____ (or other official whose position should be stated) Name: <u>JOHN SMITH</u> Date: <u>26/2/2015</u>
---	--

## CHECK LIST

(see note 41)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 3)	YES		NO	
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 3)	YES		NO	
HAS THE RETURN BEEN SIGNED? (see Note 38)	YES		NO	
HAS THE AUDITOR'S REPORT BEEN COMPLETED (see Note 39)	YES		NO	
IS A RULE BOOK ENCLOSED? (see Note 40)	YES		NO	
HAS THE SUMMARY SHEET BEEN COMPLETED (see Notes 6 and 25 to 34)	YES		NO	

# AUDITOR'S REPORT

(see notes 42 to 47)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?  
(See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

YES/~~NO~~

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
  - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
  - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 43)

YES/~~NO~~

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
  - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in note 43)

YES/~~NO~~

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR27 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.  
(See note 45)

# AUDITOR'S REPORT (continued)

## SEE ACCOUNTS

Signature(s) of auditor or auditors:	Maxwells	
Name(s):	MAXWELLS (P.J. LITTLE) PARTNER	
Profession(s) or Calling(s):	CHARTERED ACCOUNTANT	
Address(es):	4 KING SQUARE BRIDGWATER SOMERSET TA6 3YF	
Date:	20 <sup>th</sup> MAY 2015	
Contact name and telephone number:	PHILIP LITTLE 01278 423008	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.



**REGISTERED NUMBER: 30077R**

Registered under the Co-operative and Community Benefits Act 2014

Fencing Contractors Association Limited

Report of the Council and

Audited Financial Statements for the Year Ended 31 December 2014

Maxwells  
Chartered Accountants  
and Statutory Auditor  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF

Contents of the Financial Statements  
for the Year Ended 31 December 2014

	Page
Company Information	1
Report of the Council	2
Report of the Independent Auditors	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6
<p>The following pages do not form part of the statutory financial statements:</p>	
Profit and Loss Account	9
Notes to the Profit and Loss Account	10

Report of the Council  
for the Year Ended 31 December 2014

The council presents their report with the financial statements of the association for the year ended 31 December 2014.

**COUNCIL MEMBERS**

The council members holding office at 31 December 2014 did not hold any beneficial interest in the issued share capital of the association at 1 January 2014 or 31 December 2014.

**STATEMENT OF COUNCIL MEMBER'S RESPONSIBILITIES**

The council members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the council members to prepare financial statements for each financial year. Under that law the council members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the association and of the surplus or deficit of the association for that period. In preparing these financial statements, the council members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the association will continue in business.

The council members are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the association and enable them to ensure that the financial statements comply with the Industrial and Provident Societies Acts 1965-2002. They are also responsible for safeguarding the assets of the association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

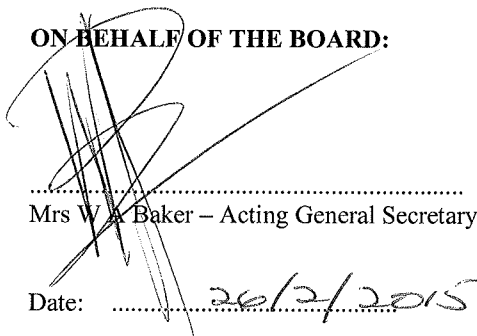
**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the council members are aware, there is no relevant audit of which the <sup>association's</sup> ~~company's~~ auditors are unaware, and each council member has taken all the steps that they ought to have taken as <sup>association's</sup> ~~company's~~ council members in order to make themselves aware of any relevant audit information and to establish that the <sup>association's</sup> ~~company's~~ auditors are aware of that information.

**AUDITORS**

The auditors, Maxwells, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**ON BEHALF OF THE BOARD:**



.....  
Mrs W A Baker – Acting General Secretary

Date: ..... 26/2/2015

Report of the Independent Auditors to the Members of  
Fencing Contractors Association Limited

We have audited the financial statements of Fencing Contractors Association Limited for the year ended 31 December 2014, which comprises a Profit and Loss Account, Balance Sheet and associated notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the association's members, as a body, in accordance with section 87 of the Co-operative and Community Benefit Societies Act 2014. Our audit work has been undertaken so that we might state to the association's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the association and the associations' members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of members and auditors**

The members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the association's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the members; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the association's affairs as at 31 December 2014 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Co-operative and Community Benefit Act 2014.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Co-operative and Community Benefit Act 2014 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the association in accordance with the requirements of the legislation; or
- a satisfactory system of control over transactions has not been maintained in accordance with the requirements of the legislation; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

*Maxwells*

Maxwells, Statutory Auditor  
Chartered Accountants  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF

Date: *20 MAY 2015*

Fencing Contractors Association Limited (Registered number: 30077R)

Profit and Loss Account  
for the Year Ended 31 December 2014

	Notes	31.12.14 £	31.12.13 £
<b>TURNOVER</b>		<b>115,720</b>	125,763
Administrative expenses		<u>115,229</u>	<u>125,792</u>
<b>OPERATING PROFIT/(LOSS)</b>	3	<b>491</b>	(29)
Interest receivable and similar income	4	<u>393</u>	<u>387</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>884</b>	358
Tax on profit on ordinary activities	5	<u>79</u>	<u>77</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b><u>805</u></b>	<b><u>281</u></b>

**CONTINUING OPERATIONS**

None of the association's activities were acquired or discontinued during the current year or previous year.

**TOTAL RECOGNISED GAINS AND LOSSES**

The association has no recognised gains or losses other than the profits for the current year or previous year.

The notes form part of these financial statements

Fencing Contractors Association Limited (Registered number: 30077R)

Balance Sheet  
31 December 2014

	Notes	31.12.14 £	31.12.13 £
<b>CURRENT ASSETS</b>			
Debtors	6	4,063	4,461
Cash at bank		<u>88,197</u>	<u>90,395</u>
		92,260	94,856
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>43,935</u>	<u>47,351</u>
<b>NET CURRENT ASSETS</b>			
		<u>48,325</u>	<u>47,505</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>48,325</u>	<u>47,505</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	1,545	1,530
Pre-incorporation reserves	9	69,252	69,252
Profit and loss account	9	<u>(22,472)</u>	<u>(23,277)</u>
<b>SHAREHOLDERS' FUNDS</b>			
	11	<u>48,325</u>	<u>47,505</u>

The financial statements were approved by the Council Members on 26 February 2015 and were signed by:

.....  
Mrs W A Baker - Director

GENERAL SECRETARY.

.....  
Mr J Smith - Chair

.....  
Mr A Binns - Vice Chair

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared in accordance with applicable accounting standards and estimation techniques.

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the association qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **OPERATING PROFIT/(LOSS)**

The operating profit (2013 - operating loss) is stated after charging:

	31.12.14	31.12.13
	£	£
Other operating leases	-	309
Auditors' remuneration	<u>1,500</u>	<u>1,500</u>
Director's remuneration	<u>-</u>	<u>-</u>

3. **INTEREST RECEIVABLE AND SIMILAR INCOME**

	31.12.14	31.12.13
	£	£
Deposit account interest	<u>393</u>	<u>387</u>

5. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.12.14	31.12.13
	£	£
Current tax:		
UK corporation tax	<u>79</u>	<u>77</u>
Tax on profit on ordinary activities	<u>79</u>	<u>77</u>

UK corporation tax has been charged at 20%.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2014

5. TAXATION - continued

**Factors affecting the tax charge**

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	31.12.14	31.12.13
	£	£
Profit on ordinary activities before tax	<u>884</u>	<u>358</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 0% (2013 - 0%)	-	-
Effects of: Interest Received	<u>79</u>	<u>77</u>
Current tax charge	<u>79</u>	<u>77</u>

**Factors that may affect future tax charges**

There are no present factors that may affect future tax charges.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.14	31.12.13
	£	£
Trade debtors	227	1,997
Other debtors	1,857	-
Prepayments and accrued income	<u>1,979</u>	<u>2,464</u>
	<u>4,063</u>	<u>4,461</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.14	31.12.13
	£	£
Trade creditors	42,356	43,936
Corporation Tax	79	77
Social security and other taxes	-	1,153
Accruals and deferred income	<u>1,500</u>	<u>2,185</u>
	<u>43,935</u>	<u>47,351</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.12.14	31.12.13
Number:	Class:	Nominal value:	£	£
309 (2013 306)	Ordinary	£5	<u>1,545</u>	<u>1,530</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2014

8. CALLED UP SHARE CAPITAL - continued

The capital of the Association shall consist of shares of the value of Five Pounds each.

Every Full Member on incorporation was allotted one share on payment of the £5 share value and every Full Member admitted to membership after the date of incorporation is also to be allotted one share on the payment of the £5 share value.

The share of a Full Member shall be forfeited to the Association when that Full Member, for whatever reason, ceases to be a Full Member and any amount due to the Full Member in respect of such share shall thereupon become the property of the Association.

Therefore the share capital of the Association is not fixed and may fluctuate from time to time.

9. RESERVES

	Profit and loss account £	Pre-incorporation reserves £	Totals £
At 1 January 2014	(23,277)	69,252	45,975
Profit for the year	<u>805</u>	<u>          </u>	<u>805</u>
At 31 December 2014	<u>(22,472)</u>	<u>69,252</u>	<u>46,780</u>

10. RELATED PARTY DISCLOSURES

**Online Services (Monmouth) Limited**

A company in which Mrs W A Baker is a director.

During the year the association paid £93,751 (2013 £99,140) in respect of HQ administration expenses and £5,630 (2013 £4,665) in respect of recharged expenses to Online Services (Monmouth) Limited under the terms of an agreed annual contract for administrative services.

	31.12.14 £	31.12.13 £
Amount due to related party at the balance sheet date	<u>8,829</u>	<u>9,256</u>

11. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	31.12.14 £	31.12.13 £
Profit for the financial year	805	281
Share capital allotted in period	<u>15</u>	<u>15</u>
<b>Net addition to shareholders' funds</b>	<b>820</b>	296
Opening shareholders' funds	<u>47,505</u>	<u>47,209</u>
<b>Closing shareholders' funds</b>	<u><b>48,325</b></u>	<u>47,505</u>

Detailed Financial Statements

for the Year Ended 31 December 2014

for

Fencing Contractors Association Limited

Fencing Contractors Association Limited (Registered number: 30077R)

Profit and Loss Account  
for the Year Ended 31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
<b>TURNOVER</b>	1		<b>115,720</b>		125,763
Administrative expenses					
Establishment costs	2	<b>6,899</b>		6,727	
Administrative costs	3	<b>107,355</b>		118,125	
Finance costs	4	<u><b>975</b></u>		<u>940</u>	
			<u><b>115,229</b></u>		<u>125,792</u>
<b>OPERATING PROFIT/(LOSS)</b>			<b>491</b>		(29)
Finance income	5		<u><b>393</b></u>		<u>387</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			<u><b>884</b></u>		<u>358</u>

This page does not form part of the statutory financial statements

Fencing Contractors Association Limited (Registered number: 30077R)

Profit and Loss Account  
for the Year Ended 31 December 2014

	31.12.14 £	31.12.13 £
<b>1. TURNOVER</b>		
Subscriptions	110,296	116,593
Meetings	840	943
Sales of BS revised parts & revision books	717	100
Charity Golf Day	-	3,022
Donations	-	2,650
Training department	450	50
QA and environmental policy	-	110
Sundry income	1,392	983
Membership application fees	-	1,333
Website Income	900	-
Subcontractor register	25	(21)
Certified contractors scheme	<u>1,100</u>	<u>-</u>
	<u>115,720</u>	<u>125,763</u>
<b>2. ESTABLISHMENT COSTS</b>		
Premises expenses	4,787	4,465
Office insurances	<u>2,112</u>	<u>2,262</u>
	<u>6,899</u>	<u>6,727</u>
<b>3. ADMINISTRATIVE COSTS</b>		
Other operating leases	-	309
HQ and training division administration costs	93,751	99,104
Telephone	935	1,027
Post and stationery	405	1,529
Travelling	2,178	1,819
Repairs and renewals	-	580
Computer expenses	3,000	3,000
Website expenses	2,220	2,295
Sundry expenses	211	34
Donations	-	1,000
Subscriptions	294	289
Certified contractors scheme	-	1,167
Meeting expenses	1,170	1,173
BS parts and revision books purchased	420	-
Training department	350	207
Charity Golf Day expenses	-	2,792
Legal and professional fees	921	300
Auditors' remuneration	<u>1,500</u>	<u>1,500</u>
	<u>107,355</u>	<u>118,125</u>

This page does not form part of the statutory financial statements

Fencing Contractors Association Limited (Registered number: 30077R)

Profit and Loss Account  
for the Year Ended 31 December 2014

	31.12.14 £	31.12.13 £
4. <b>FINANCE COSTS</b>		
Bank charges	<u>975</u>	<u>940</u>
5. <b>FINANCE INCOME</b>		
Deposit account interest	<u>393</u>	<u>387</u>

This page does not form part of the statutory financial statements